

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

Carson City is a consolidated municipality governed by an elected mayor and a four-member board, which comprise the Board of Supervisors. The accompanying financial statements present the City and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations, and, therefore, data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Each blended and discretely presented component unit has a June 30 year end.

**BLENDED COMPONENT UNIT.** The Redevelopment Authority is governed by a board comprised of the City's elected Board of Supervisors. The ad valorem tax rates and bond issuance authorizations are approved by the Redevelopment Authority and the Board of Supervisors and the legal liability for the general obligation portion of the Authority's debt remains with the City. The financial statements of the Authority are reported as special revenue, debt service and capital projects funds.

**DISCRETELY PRESENTED COMPONENT UNITS.** The Carson City Convention and Visitors' Bureau is responsible for the promotion of tourism in Carson City. The members of the Bureau's governing board are appointed by the Board of Supervisors. The Bureau is fiscally dependent upon the City since the Board of Supervisors sets the room tax rates and must approve any general obligation debt issuances. The Convention and Visitors' Bureau is presented as a governmental fund type.

The Carson City Airport Authority is responsible for the operations of the Carson City Airport. The members of the Authority are appointed by the Board of Supervisors. The Authority is fiscally dependent upon the City since the Board of Supervisors is the recognized grantee for any Federal Aviation Administration grants awarded on behalf of the Authority and any property tax levies must be approved by the Board of Supervisors. The Authority is presented as a governmental fund type.

Complete financial statements for each of the discretely presented component units may be obtained at the entity's administrative offices.

Carson City Convention and Visitors' Bureau  
1900 South Carson Street  
Carson City, Nevada

Carson City Airport Authority  
2600 East Graves Lane, Suite 6  
Carson City, Nevada

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**Government-Wide Financial Statements** – The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital

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requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**Fund Financial Statements** – Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Carson City considers all revenues, except grants, available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if they are collected within 120 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, motor vehicle fuel taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Grants and similar items are recognized as revenues when eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the City.

The government reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Quality of Life Fund* accounts for the voter approved one-quarter percent sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

The *Regional Transportation Fund* accounts for the nine cent per gallon county fuel tax imposed in accordance with NRS 373.030. The monies are to be used for the purpose of street and highway construction.

The government reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer services provided to the residents of Carson City.

The *Water Fund* accounts for the activities of the water services provided to the residents of Carson City.

The *Stormwater Drainage Fund* accounts for the activities of the stormwater management program provided to the residents of Carson City.

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Additionally, the government reports the following fund types:

*Internal service funds* account for group medical insurance, workers' compensation, liability and property insurance, and fleet management services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

The *Investment Trust Fund* accounts for the external portion of the investment pool administered by the City.

*Agency funds* are used to account for assets held by the City in a purely custodial capacity for other organizations or governments.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interfund services provided and used and other charges between the City's business-type activities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and internal service funds are charges to customers for services. Operating expenses for enterprise funds and internal service funds include salaries and wages, employee benefits, services and supplies, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**

**1. Deposits and Investments**

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the City's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents. The City considers cash purchases and sales of the following types of investments as part of its cash management program rather than part of its operating, capital, investing, and financing activities.

Pursuant to NRS 355.170 and 355.167, Carson City may only invest in the following types of securities:

- a) United States bonds and debentures maturing within ten (10) years from the date of purchase.
- b) Certain farm loan bonds.
- c) Bills and notes of the United States Treasury and obligations of an agency or instrumentality of the United States of America or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- d) Negotiable and non-negotiable certificates of deposit from commercial banks and insured credit unions or savings and loan associations.

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- e) Certain securities issued by local governments of the State of Nevada.
- f) Other securities expressly provided by other Statutes, including repurchase agreements.
- g) State of Nevada Local Government Investment Pool.
- h) Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.

Investments are reported at fair value.

**2. Investment Pool Investment Income**

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

**3. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Operating appropriations and subsidies are accounted for as transfers in the funds involved.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All funds employ the allowance method of recognizing bad debts. Management does not anticipate any material collection losses with respect to its accounts receivable balances in any fund, except the Ambulance Fund; and, therefore, the allowance in those funds is zero.

The Ambulance Fund accounts receivable are presented net of the allowance for uncollectible accounts. All uncollectible accounts were written off during fiscal year 2009; therefore, there was no allowance for uncollectible accounts at June 30, 2009.

Property taxes are levied as of July 1 on property values assessed the previous December. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. On the first Monday in June, if the taxes remain unpaid, a Treasurer's Trustee Certificate is issued conveying the property to the Treasurer as Trustee, constituting a lien for back taxes and accumulated delinquency charges. A two year redemption period begins after the certificate placing such property in trust is issued. Redemption may be made by the owner and such persons as described by Statute by paying all back taxes and accumulated penalties, interest, and costs before sale. For property with taxes remaining unpaid at the end of the two year redemption period, Carson City may take a deed to the property and proceed to a tax sale. Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection losses in respect to the remaining balances.



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Accounts receivable for the discretely presented component units do not reflect an allowance for uncollectible accounts. The managements of the respective entities do not anticipate any material collection losses with respect to accounts receivable balances.

**4. Inventories and Prepaid Items**

The City's policy is to value inventories in Governmental Funds at cost using the average cost method, while Enterprise Fund inventories are valued at cost using the weighted average method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**5. Restricted Assets**

Certain assets of Carson City's General Fund and Commissary Special Revenue Fund are classified as restricted assets because their use is restricted as the amounts are held for others.

**6. Capital Assets**

Capital assets, which include land, construction in progress, buildings, improvements, machinery and equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of at least one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Improvements other than buildings	30-45
Machinery and equipment	5-10
Infrastructure	15-50

**7. Long-Term Obligations**

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. For current and advanced refundings resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component

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of interest expense using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The City pays 33-1/3 percent of a portion of the employee's unused sick leave at time of employee termination if provided for in the applicable Employee Association contract. Vacation pay and sick leave payoff are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**8. Connection Fees**

It is the policy of the Board of Supervisors that new users hooking up to the water and sewer systems pay a "pro rata" share of the cost of the existing systems as calculated on the basis of "Equivalent Residential Customers." To this end, a connection fee is charged for new hookups to the water and sewer systems and the amounts are reported as capital contributions.

**9. Equity Classifications**

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

- Invested in Capital Assets, Net of Related Debt – Consists of capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- Restricted Net Assets – Consists of net assets with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Assets – All other net assets that do not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent the estimated opening fund balance in the City's 2009-2010 final budget. The undesignated fund balance represents the amount by which the actual ending fund balance exceeded the reservations and designations.

**10. Comparative Data**

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in financial position and operations for the funds. Also, certain amounts presented in prior year data have been reclassified in order to be consistent with current year's presentation.

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. BUDGETARY INFORMATION**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental and proprietary funds. All annual appropriations lapse at fiscal year end.

On or before mid-February of each year, all agencies of the City must submit requests for appropriations to the Internal Finance Committee comprised of the City Manager, Finance Director, Deputy Finance Director and Treasurer in order that a budget may be prepared. Before April 15th, a tentative budget is submitted to the Board of Supervisors, the Redevelopment Authority, and the State of Nevada. The City then holds a series of public hearings and a final budget must be prepared and adopted no later than June 1st.

The appropriated budget is prepared by fund, function and department. The City's department heads may request transfers of appropriations within the department's budget categories. Transfers of appropriations between department categories or functions within a fund may be made with the City Manager's approval. Transfers of appropriations between funds, from contingency accounts, or increases in budget appropriations require the approval of the Board of Supervisors or Redevelopment Authority. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level for governmental funds and the sum of operating and nonoperating expenses in the proprietary funds. There are no budgetary restrictions in the debt service funds regarding expenditures related to payments of principal and interest on long-term debt. The Board made several supplemental budgetary appropriations throughout the year.

**B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

The City conformed to all significant statutory constraints on its financial administration during the fiscal year with the following possible exceptions:

- Actual expenditures exceeded appropriations in the Judicial Function of the General Fund by \$8,455. This is an apparent violation of NRS 354.626.
- Actual expenses exceeded appropriations in the Sewer Enterprise Fund by \$770,727. This is an apparent violation of NRS 354.626.
- Actual expenses exceeded appropriations in the Water Enterprise Fund by \$244,976. This is an apparent violation of NRS 354.626.
- Actual expenses exceeded appropriations in the Stormwater Drainage Enterprise Fund by \$102,812. This is an apparent violation of NRS 354.626.
- Actual expenses exceeded appropriations in the Ambulance Enterprise Fund by \$535,655. This is an apparent violation of NRS 354.626.

**C. SHORTFALL IN RESERVED AND UNRESERVED/DESIGNATED FUND BALANCES**

The Traffic Transportation, Administrative Assessments, Landfill Closure / Post Closure, Carson City Transit, and V & T Special Infrastructure Special Revenue Funds' fund balances were insufficient to cover the budgeted July 1, 2009 opening fund balance by \$8,058, \$757, \$226,630, \$31,954 and \$32,088, respectively.

**D. DEFICIT FUND EQUITY**

The Traffic Transportation Special Revenue Fund has a deficit fund balance of \$1,859.

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**NOTE 3 - DETAILED NOTES ON ALL FUNDS**

**A. DEPOSITS AND INVESTMENTS**

At year end, the City's carrying amount of deposits was \$1,719,396 and the bank balance was \$1,948,742. All of the bank balance was covered by FDIC, SIPC, or collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

The carrying amount of deposits for discretely presented component units was \$435,596 and the bank balance was \$448,205. All of the bank balance was covered by federal depository insurance or by collateral held by the component unit's agent in the component unit's name.

The City has a formal investment policy to establish guidelines for the prudent investment of City funds. Funds of the City will be invested in compliance with the provisions of Nevada Revised Statutes, Chapters 355.167 through 355.200, and other applicable statutes. Allowable investments are described in Note 1.D.1.

At year end, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less Than 1	1-5	6-10
U.S. Treasuries	\$22,300,303	\$12,266,842	\$10,033,461	\$ -
U.S. Agencies	18,393,122	930,894	16,167,633	1,294,595
Corporate Bonds	7,622,377	909,248	6,618,366	94,763
Money Market Mutual Fund	5,424,798	5,424,798	-	-
State of Nevada:				
Local Government Investment Pool	<u>1,978,685</u>	<u>1,978,685</u>	-	-
<b>Total</b>	<u>\$55,719,285</u>	<u>\$21,510,467</u>	<u>\$32,819,460</u>	<u>\$1,389,358</u>

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy states that portfolio maturities must be structured to avoid the forced sale of securities in any but the most severe circumstances. To this end, portfolio management procedures will provide for the projection of a "minimum liquidity requirement" for the City's operating fund.

The following procedures will be applied:

- **Minimum Liquidity Requirement:** This is defined as the total cash flow needed to pay City obligations for a period of four weeks. All securities to be included in the "minimum liquidity requirement" must mature within 28 days.
- **Intermediate Market Investment:** That portion of City funds remaining after deletion of the "minimum liquidity requirement" may be invested in the intermediate market, defined herein as instruments maturing between zero and ten years.
- **No U.S. bonds, debentures, bills, notes, agency obligations or securities purchased may have a maturity date of more than 10 years from the date of purchase.**

*Credit Risk.* Funds invested with the State of Nevada Treasurer in the Local Government Investment Pool may be invested as permitted by Nevada Revised Statutes. City policy does not further restrict these investments. As of June 30, 2009, the City's investments in U.S Agencies were rated AAA by Standard and Poor's and Aaa by Moody's Investors Service. The City's investment in the State of Nevada Local Government Investment Pool is an unrated external investment pool with an average duration of 65 days. Of the City's investments in corporate bonds, \$3,434,113 was rated AAA, \$1,398,030 was rated AA, \$1,937,740 was rated A and \$852,494 was unrated.

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*Concentration of Credit Risk.* The City's investment policy states that no more than 20% of the total book value of the portfolio will be invested in a single security type with the exception of U.S. Treasury and government agency securities.

At June 30, 2009 the following investments exceeded 5% of the City's total:

Federal Home Loan Bank	\$7,152,421	12.84%
Federal National Mortgage Association	4,496,705	8.07%
Federal Home Loan Mortgage Corporation	5,484,909	9.84%

*Securities Lending.* Having been approved by the State Board of Finance, Nevada Revised Statute (NRS) 355.178 authorizes the City to participate in securities lending transactions, where the City's securities are loaned to broker/dealers and other entities for collateral with a simultaneous agreement to return the collateral for the same securities in the future. The City's securities lending agent administers the securities lending program and receives collateral from the borrower in the form of cash or marketable securities equal to at least 102 percent of the fair value of the securities borrowed. The fair values of the securities loaned and the collateral provided by the borrowers are monitored on a daily basis.

Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. According to the City's investment policy, every attempt will be made to match the maturity of the lending contract with the maturity of the investment. In no case shall the maturity for the investment contract be longer than the corresponding lending contract. The maturity of the investment shall not be more than 30 days less than the maturity of the lending contract.

At year end, the City had no credit risk exposure to borrowers because there were no outstanding securities lending transactions.

At year end, the component units' investments and maturities were as follows:

	<u>Fair Value</u>	<u>Investment Maturity Less Than 1 Year</u>
State of Nevada Local Government Investment Pool	<u>\$1,238,886</u>	<u>\$1,238,886</u>

A reconciliation of cash and investments as shown on the Statement of Net Assets for the primary government follows:

Cash on hand	\$ 6,332
Carrying amount of deposits	1,719,396
Carrying amount of investments	<u>55,719,285</u>
	57,445,013
Less: Carrying amount of deposits held for component unit	<u>(3,174)</u>
	<u>\$57,441,839</u>
Cash and investments – governmental activities	\$39,193,839
Cash and investments – business-type activities	10,419,101
Cash and investments – investment trust fund	3,821,815
Cash and investments – agency funds	3,276,875
Cash and investments – restricted	<u>730,209</u>
	<u>\$57,441,839</u>

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The State of Nevada Local Government Investment Pool is an external pool administered by the State Treasurer, with oversight by the State of Nevada Board of Finance.

Carson City administers an external investment pool combining Carson City money with involuntary investments from the Carson City School District. Each participant's share is equal to their original investment plus or minus monthly allocation of interest income and realized and unrealized gains and losses. The fair value of Carson City's investments is determined annually. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments and realized gains and losses on investments that were held by the governmental entity during a previous accounting period(s) but sold during the current period were used to compute the change in the fair value of investments for the previous year(s) as well as the current year. The participant's share and redemption value are calculated using the same method. The Board of Supervisors has overall responsibility for investment of City funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Carson City Chief Investment Official is the Carson City Treasurer, under authority delegated by the Board of Supervisors. The City has not provided or obtained any legally binding guarantees during the period to support the value of shares. The external investment pool is not registered with the SEC as an investment company.

Summary of investments held in the external investment pool at June 30, 2009:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
U.S. Treasuries	\$22,300,303	\$21,980,000	.875-4.875%	11/15/2009-11/30/2013
U.S. Agencies	18,393,122	17,646,434	1.625-7.243%	7/1/2009-12/15/2018
Corporate Bonds	7,622,377	7,536,587	1.00-7.202%	11/15/2009-09/25/2018
Money Market Mutual Fund	5,424,798	5,424,798	.24%	07/01/2009
State of Nevada Local Government Investment Pool	<u>1,978,685</u>	1,978,685 Shares	Variable	7/1/2009
Total Pooled Investments	<u>\$55,719,285</u>			

**External Investment Pool financial statements:**

**Statement of Net Assets, June 30, 2009**

Assets:	
Investments in securities:	
U.S. Treasuries	\$22,300,303
U.S. Agencies	18,393,122
Corporate Bonds	7,622,377
Money Market Mutual Fund	5,424,798
State of Nevada Local Government Investment Pool	1,978,685
Interest receivable	<u>350,395</u>
Total Assets	<u>\$56,069,680</u>
Net assets consist of:	
Internal participants	\$52,247,865
External participants	<u>3,821,815</u>
Total Net Assets Held in Trust for Pool Participants (Participant units outstanding, \$1.00/par)	<u>\$56,069,680</u>

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**Statement of Changes in Net Assets, Year Ended June 30, 2009**

Additions:	
Investment income	\$ 3,029,330
Capital share transactions	(22,182,193)
Total Decrease	(19,152,863)
Net assets:	
Beginning of Year	<u>75,222,543</u>
End of Year	<u>\$56,069,680</u>

**B. CAPITAL ASSETS**

Capital asset activity of the primary government for the year ended June 30, 2009 was as follows:

	Balance July 1, 2008	Increases	Decreases	Transfers	Balance June 30, 2009
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 34,791,052	\$ 1,936,059	\$ (16,767)	\$ 19,001	\$36,729,345
Construction in progress – infrastructure	8,585,533	4,935,425	-	(6,519,271)	7,001,687
Construction in progress	<u>1,600,271</u>	<u>517,790</u>	-	<u>(1,254,282)</u>	<u>863,779</u>
Total Capital Assets not being Depreciated	<u>44,976,856</u>	<u>7,389,274</u>	<u>(16,767)</u>	<u>(7,754,552)</u>	<u>44,594,811</u>
Capital assets, being depreciated:					
Buildings	72,742,557	705,002	(1,143,385)	-	72,304,174
Improvements other than buildings	25,995,799	536,371	(320,150)	791,485	27,003,505
Machinery and equipment	27,108,319	1,119,119	(710,352)	10,738	27,527,824
Infrastructure	<u>74,330,643</u>	<u>13,180,407</u>	-	<u>6,947,613</u>	<u>94,458,663</u>
Total Capital Assets being Depreciated	<u>200,177,318</u>	<u>15,540,899</u>	<u>(2,173,887)</u>	<u>7,749,836</u>	<u>221,294,166</u>
Less accumulated depreciation for:					
Buildings	(13,543,644)	(1,439,698)	787,168	-	(14,196,174)
Improvements other than buildings	(11,614,843)	(715,211)	186,221	-	(12,143,833)
Machinery and equipment	(13,273,326)	(2,084,490)	563,677	3,314	(14,790,825)
Infrastructure	<u>(15,711,385)</u>	<u>(1,593,494)</u>	-	-	<u>(17,304,879)</u>
Total Accumulated Depreciation	<u>(54,143,198)</u>	<u>(5,832,893)</u>	<u>1,537,066</u>	<u>3,314</u>	<u>(58,435,711)</u>
Total Capital Assets being Depreciated, Net	<u>146,034,120</u>	<u>9,708,006</u>	<u>(636,821)</u>	<u>7,753,150</u>	<u>162,858,455</u>
Governmental Activities Capital Assets, Net	<u>\$191,010,976</u>	<u>\$17,097,280</u>	<u>\$(653,588)</u>	<u>\$ (1,402)</u>	<u>\$207,453,266</u>

**CARSON CITY**  
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	Balance July 1, 2008	Increases	Decreases	Transfers	Balance June 30, 2009
<b>Business-type activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 3,070,014	\$ 166,790	\$ -	\$ -	\$ 3,236,804
Construction in progress	18,549,949	4,578,271	-	(17,492,238)	5,635,982
Water rights	<u>8,019,152</u>	-	-	-	<u>8,019,152</u>
Total Capital Assets not being Depreciated	<u>29,639,115</u>	<u>4,745,061</u>	-	<u>(17,492,238)</u>	<u>16,891,938</u>
Capital assets, being depreciated:					
Buildings	12,701,663	54,110	-	1,624,299	14,380,072
Improvements other than buildings	156,731,208	2,819,018	(1,549,950)	15,691,164	173,691,440
Machinery and equipment	<u>7,944,244</u>	<u>437,479</u>	<u>(53,615)</u>	<u>181,491</u>	<u>8,509,599</u>
Total Capital Assets being Depreciated	<u>177,377,115</u>	<u>3,310,607</u>	<u>(1,603,565)</u>	<u>17,496,954</u>	<u>196,581,111</u>
Less accumulated depreciation for:					
Buildings	(3,008,720)	(261,732)	-	-	(3,270,452)
Improvements other than buildings	(60,601,884)	(4,316,981)	974,994	-	(63,943,871)
Machinery and equipment	<u>(4,824,350)</u>	<u>(585,651)</u>	<u>52,655</u>	<u>(3,314)</u>	<u>(5,360,660)</u>
Total Accumulated Depreciation	<u>(68,434,954)</u>	<u>(5,164,364)</u>	<u>1,027,649</u>	<u>(3,314)</u>	<u>(72,574,983)</u>
Total Capital Assets being Depreciated, Net	<u>108,942,161</u>	<u>(1,853,757)</u>	<u>(575,916)</u>	<u>17,493,640</u>	<u>124,006,128</u>
Business-type activities capital assets, net	<u>\$138,581,276</u>	<u>\$2,891,304</u>	<u>\$ (575,916)</u>	<u>\$ 1,402</u>	<u>\$140,898,066</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 368,815
Judicial	39,139
Public safety	1,620,562
Public works	1,945,523
Airport	43,225
Health	540,819
Culture and recreation	1,272,691
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	<u>2,119</u>
Total Depreciation Expense – Governmental Activities	<u>\$5,832,893</u>
Business-type activities:	
Ambulance	\$ 86,621
Sewer	2,800,840
Water	2,100,936
Cemetery	16,212
Storm Drainage	150,894
Building Permits	<u>8,861</u>
Total Depreciation Expense – Business-Type Activities	<u>\$5,164,364</u>



**CARSON CITY  
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**Construction commitments**

The City was committed to construction projects in various funds, as of June 30, 2009, as follows:

Project Name Contract Number <u>Vendor Name</u>	<u>Bid Award</u>	Value of Work Completed as of <u>June 30, 2009</u>	Remaining Commitment as of <u>June 30, 2009</u>
<u>Water Fund:</u>			
Arsenic Treatment Plant #0809-072 KG Walters	\$ 2,680,760	\$ 2,335,386	\$ 345,374
Curry St. Project #0809-206 A & K Earth Movers Inc.	191,219	-	191,219
<u>Sewer Fund:</u>			
Curry St. Project #0809-206 A & K Earth Movers Inc.	17,446	-	17,446
<u>Stormwater Drainage Fund:</u>			
Curry St. Project #0809-206 A & K Earth Movers Inc.	660,753	363,705	297,048
<u>Regional Transportation Fund:</u>			
Fairview Drive Widening #0708-116, 2007-39 C M Works	1,022,892	639,266	383,626
Fairview Drive Widening #0809-099 Sierra Nevada Construction	720,810	619,872	100,938
Fairview Dr. Landscape #0809-225 Pecorillo Hydroseeding	274,444	-	274,444
Sonoma Street Project #0809-066 Manhard Construction	50,551	-	50,551
Stewart Street Project #0809-123 A & K	3,558,962	1,603,929	1,955,033
Roop Street Project #0809-149 Manhard Construction	629,377	186,573	442,804
Stewart and Curry Sts. #0809-150 Manhard Construction	544,299	330,574	213,725

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Project Name Contract Number <u>Vendor Name</u>	<u>Bid Award</u>	Value of Work Completed as of <u>June 30, 2009</u>	Remaining Commitment as of <u>June 30, 2009</u>
Stewart and Curry Sts. #0809-153 BMG	\$ 772,335	\$ 444,818	\$ 327,517
Curry St. Project #0809-206 A & K Earth Movers Inc.	1,790,818	-	1,790,818
Snyder St. Project #0809-212 Palmer	118,525	39,468	79,057
ADA Phase 1 & 2 #0809-234 and 235 Don Garcia Exc & Paving Inc.	308,840	-	308,840
<u>Capital Acquisition Fund:</u> City Hall Roof Project #0809-224 D & D Construction	<u>160,060</u>	<u>-</u>	<u>160,060</u>
 Total	 <u>\$13,502,091</u>	 <u>\$6,563,591</u>	 <u>\$6,938,500</u>

Other Commitments:

On April 1, 1997, the City entered into an agreement with the State of Nevada, Department of Transportation (Highway Agreement No. R159-97-060) to help construct the Carson City Bypass. The City is funding this obligation through a \$.05 increase in the county motor vehicle fuel tax. The City intends to contribute a total of \$19 million plus interest. As of June 30, 2009 the City has contributed \$14,196,189.

In August 2004, the City and the State of Nevada, Department of Transportation (NDOT) added Amendment 1 to the above Agreement. The amendment provides for the following:

- The City shall pay to NDOT an amount of \$15,000,000, with payments beginning upon completion of the funding obligation for Phase I of the freeway as prescribed in Highway Agreement No. R159-97-060 and amended herein, estimated to start in 2011 and finish in 2026. For Phase 2, the City shall pay the tax based on a \$.03 levy in the county motor vehicle fuel tax. The amounts received from the additional \$.02 levy will be used to maintain Carson Street and Fairview Drive as described below.
- It is further agreed that the City will assume ownership and maintenance responsibility for Carson Street from approximately Arrowhead Drive in the north to the intersection of the Carson City Freeway at the Spooner Intersection to the south, upon construction completion to the point when vehicles are using Phase 2.
- The City also agrees to construct Fairview Drive to a minimum of four through lanes with turn lanes, from the terminus of Phase 2A at Fairview Drive to US 395/Carson Street, and to be responsible for maintenance of Fairview Drive.

**CARSON CITY**  
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- NDOT agrees to defer payment by the City of the current \$.05 tax as defined in Highway Agreement No. R159-97-060 from the period beginning July 1, 2005 through June 30, 2008, to allow the City to utilize the payments for the Fairview Drive improvements. This article was subsequently amended in December 2007 further deferring the payment to June 30, 2009.

**Discretely presented component units**

Activity for the Airport Authority for the year ended June 30, 2009 was as follows:

	<u>Balance</u> <u>July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2009</u>
Capital assets not being depreciated:				
Land	\$ 146,542	\$ -	\$ -	\$ 146,542
Capital assets being depreciated:				
Machinery and equipment	551,113	-	-	551,113
Less accumulated depreciation for:				
Machinery and equipment	<u>(470,370)</u>	<u>(3,055)</u>	<u>-</u>	<u>(473,425)</u>
Total Capital Assets being Depreciated, Net	<u>80,743</u>	<u>(3,055)</u>	<u>-</u>	<u>77,688</u>
Airport Authority Capital Assets, Net	<u>\$ 227,285</u>	<u>\$( 3,055)</u>	<u>\$ -</u>	<u>\$ 224,230</u>

Activity for the Convention and Visitors' Bureau for the year ended June 30, 2009 was as follows:

	<u>Balance</u> <u>July 1, 2008</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2009</u>
Capital assets, being depreciated:				
Buildings	\$ 145,647	\$ 15,741	\$ -	\$ 161,388
Improvement other than buildings	8,729	-	-	8,729
Machinery and equipment	<u>85,994</u>	<u>27,437</u>	<u>(5,097)</u>	<u>102,267</u>
Total Capital Assets being Depreciated	<u>240,370</u>	<u>43,178</u>	<u>(5,097)</u>	<u>278,451</u>
Less accumulated depreciation for:				
Buildings	(51,831)	(5,522)	-	(57,353)
Improvements other than buildings	(7,857)	(582)	-	(8,439)
Machinery and equipment	<u>(47,203)</u>	<u>(18,659)</u>	<u>3,568</u>	<u>(62,294)</u>
Total Accumulated Depreciation	<u>(106,891)</u>	<u>(24,763)</u>	<u>3,568</u>	<u>(128,086)</u>
Convention and Visitor's Bureau Capital Assets, Net	<u>\$ 133,479</u>	<u>\$ 18,415</u>	<u>\$ (1,529)</u>	<u>\$ 150,365</u>

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**C. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30, 2009, is as follows:

**Due to/from other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Regional Transportation Fund	Nonmajor governmental funds	<u>\$113,899</u>
Nonmajor governmental fund	Nonmajor governmental fund	7,063
Nonmajor governmental fund	Nonmajor governmental fund	<u>87,473</u>
		<u>94,536</u>
	Total	<u>\$208,435</u>

The above interfund balances at June 30, 2009 are generally short-term loans to cover temporary cash deficits in various funds. They are expected to be repaid in the next fiscal year.

**Due to/from primary government and component units:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Primary government – General Fund	Component unit – Convention and Visitors’ Bureau	\$ 11,674
Component unit – Airport Authority	Primary government – General Fund	115,039
Primary government – Capital Acquisition and Development Fund	Component unit – Convention and Visitors’ Bureau	765
Component unit – Convention and Visitors’ Bureau	Primary government – Redevelopment Administration Fund	1,500
Component unit – Airport Authority	Primary government – Airport Fund	<u>487,646</u>
	Total	<u>\$616,624</u>

**Interfund transfers:**

	<u>Transfers In:</u>			<u>Total</u>
	<u>General Fund</u>	<u>Nonmajor Enterprise Funds</u>	<u>Nonmajor Governmental Funds</u>	
<u>Transfers out:</u>				
General Fund	\$ -	\$295,000	\$ 2,503,500	\$ 2,798,500
Quality of Life Fund	80,140	-	999,878	1,080,018
Regional Transportation Fund	-	-	1,480,676	1,480,676
Nonmajor Governmental Funds	<u>1,364,328</u>	<u>-</u>	<u>5,398,081</u>	<u>6,762,409</u>
Total Transfers	<u>\$1,444,468</u>	<u>\$295,000</u>	<u>\$10,382,135</u>	<u>\$12,121,603</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**CARSON CITY**  
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**D. LONG-TERM DEBT**

**General Obligation Bonds.** The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. In addition, general obligation bonds have been issued to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	2.0-5.4%	\$58,072,700
Governmental activities - refunding	2.9-5.4%	11,970,000
Business-type activities	1.6-7.5%	45,757,997
Business-type activities - refunding	3.0-5.0%	4,726,600

**Revenue Bonds.** The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Regional Transportation	2.0-4.9%	\$13,427,600

**Notes Payable.** The City issues notes to provide funds for open space and building improvements and to refund Redevelopment debt. Notes payable outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Energy Retrofit	4.3387%	\$ 421,044
Open Space	3.25%	1,785,200
Redevelopment Refunding note	3.97%	1,053,400

**Capital Leases.** The City has entered into lease agreements as lessee for financing the acquisition of office equipment. The net present value of minimum lease payments at year end was \$109,182.

The assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Asset:	
Machinery and equipment	\$201,650
Less: Accumulated depreciation	<u>(66,393)</u>
Total	<u>\$135,257</u>

**Compensated Absences.** The compensated absences liability attributable to governmental activities will be liquidated primarily by the General Fund.

**Conduit Debt.** On March 4, 2002, October 1, 2003, and October 27, 2005, the City issued \$45,185,000, \$95,000,000, and \$15,000,000, respectively, in revenue bonds for Carson-Tahoe Regional Healthcare, a non-profit corporation. The bonds, issued pursuant to NRS Chapter 268, are not obligations of the City, nor shall they ever constitute a debt of the City and therefore have been excluded from the City's financial statements. The principal balance outstanding at June 30, 2009 was \$127,920,000.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
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Changes in long-term liabilities. Long-term liability activity of the primary government for the year ended June 30, 2009, was as follows:

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009	Due Within One Year
<b>Governmental Activities:</b>					
<b>Bonds payable:</b>					
<b>General obligation revenue bonds:</b>					
3.50 to 5.0% Parks general obligation revenue bonds series 1998A, due 11/01/18 - \$4,860,000	\$ 3,170,000	\$ -	\$ (230,000)	\$ 2,940,000	\$ 240,000
3.50 to 5.1% Capital Improvement general obligation revenue bonds series 1998B, due 11/01/18 - \$1,000,000	650,000	-	(45,000)	605,000	50,000
5.0 to 5.4% Capital Improvement general obligation revenue bonds series 1999A, due 07/01/20 - \$2,505,000	1,790,000	-	(110,000)	1,680,000	115,000
4.0 to 5.0% 2001 Redevelopment general obligation revenue bonds, due 06/01/21 - \$2,000,000	1,830,000	-	(10,000)	1,820,000	5,000
4.0 to 5.0% 2001 Senior Citizens Center general obligation revenue bonds, due 06/01/18 - \$1,800,000	1,205,000	-	(100,000)	1,105,000	100,000
4.32% 2001 Energy Retrofit general obligation revenue bonds, due 05/28/12 - \$1,329,802	772,454	-	(124,754)	647,700	138,569
4.0 to 5.4% Parks refunding general obligation revenue bonds series 1997C, due 02/01/11 - \$1,515,000	550,000	-	(175,000)	375,000	180,000
2.9 to 3.5% Public Safety refunding general obligation revenue bonds series 2003, due 05/01/15 - \$4,895,000	4,895,000	-	(225,000)	4,670,000	230,000
2.0 to 4.625% Room Tax Revenue supported general obligation revenue bonds series 2003, due 06/01/23 - \$4,150,000	3,880,000	-	(40,000)	3,840,000	45,000
3.0 to 4.4% Parks general obligation revenue bonds series 2005, due 03/01/25 - \$980,000	875,000	-	(40,000)	835,000	40,000
3.0 to 4.625% Parks general obligation revenue bonds series 2005, due 03/01/30 - \$5,835,000	5,775,000	-	(15,000)	5,760,000	20,000
4.0 to 5.0% Sheriff/Hospital general obligation revenue bonds series 2005A, due 05/01/33 - \$18,000,000	18,000,000	-	-	18,000,000	-
4.0 to 5.0% Capital Projects general obligation revenue bonds series 2005A, due 05/01/30 - \$8,000,000	7,600,000	-	(215,000)	7,385,000	220,000
4.0 to 5.0% Refunding general obligation revenue bonds series 2005A, due 05/01/22 - \$8,040,000	7,480,000	-	(555,000)	6,925,000	580,000
4.0 to 4.50% V&T Historical general obligation revenue bonds series 2005B, due 12/01/25 - \$15,000,000	13,990,000	-	(535,000)	13,455,000	560,000
Subtotal	<u>72,462,454</u>	<u>-</u>	<u>(2,419,754)</u>	<u>70,042,700</u>	<u>2,523,569</u>
<b>Revenue Bonds:</b>					
2.0 to 4.7% 2003 Highway Revenue motor vehicle fuel tax revenue bonds, due 06/01/23 - \$5,785,000	4,915,000	-	(230,000)	4,685,000	235,000
4.9% 2008 Highway Revenue motor vehicle fuel tax revenue bonds, due 11/01/27 - \$9,055,000	-	9,055,000	(312,400)	8,742,600	226,600
Subtotal	<u>4,915,000</u>	<u>9,055,000</u>	<u>(542,400)</u>	<u>13,427,600</u>	<u>461,600</u>

**CARSON CITY**  
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Changes in long-term liabilities. Long-term liability activity of the primary government for the year ended June 30, 2009, was as follows:

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009	Due Within One Year
<b>Notes Payable:</b>					
4.3387% Energy Retrofit Installment Purchase Financing dated 2/11/03, due 2/11/13 - \$802,500	\$ 498,878	\$ -	\$ (77,834)	\$ 421,044	\$ 85,716
3.25% Parks general obligation (limited tax) medium-term note dated 12/15/04, due 12/15/14 - \$3,028,000	2,077,200	-	(292,000)	1,785,200	301,500
3.97% general obligation (Limited Tax) Redevelopment Authority refunding note series 2006, due 05/01/13 - \$1,654,300	1,271,000	-	(217,600)	1,053,400	232,500
Subtotal	3,847,078	-	(587,434)	3,259,644	619,716
<b>Deferred amounts:</b>					
For issuance premiums	511,613	-	(29,421)	482,192	-
For issuance discounts	(168,286)	-	10,042	(158,244)	-
On refunding	(782,911)	-	102,446	(680,465)	-
Total Bonds and Notes Payable	80,784,948	9,055,000	(3,466,521)	86,373,427	3,604,885
<b>Incurred but not Reported Claims Liability:</b>	74,012	32,384	-	106,396	-
<b>Capital Leases:</b>	100,363	53,467	(44,648)	109,182	39,047
<b>Landfill Closure/Post closure costs:</b>	2,738,345	30,823	-	2,769,168	-
<b>Net OPEB Obligation</b>	-	1,418,998	-	1,418,998	-
<b>Compensated Absences Payable:</b>	3,898,598	3,790,283	(3,340,892)	4,347,989	318,926
Governmental Activity Long-Term Liabilities	87,596,266	14,380,955	(6,852,061)	95,125,160	3,962,858
<b>Business Type Activities:</b>					
<b>Bonds payable:</b>					
<b>General obligation revenue bonds:</b>					
4.4 to 7.5% Water general obligation revenue bonds series 1997, due 5/01/13 - \$1,820,000	760,000	-	(140,000)	620,000	145,000
3.5 to 4.7% Water general obligation revenue bonds series 1998C, due 5/01/14 - \$1,700,000	805,000	-	(120,000)	685,000	125,000
4.9 to 5.0% Water general obligation revenue bonds series 1999B, due 11/01/14 - \$1,525,000	855,000	-	(105,000)	750,000	110,000
4.875 to 5.2% Water general obligation revenue bonds series 2000B, due 12/01/15 - \$1,330,000	830,000	-	(85,000)	745,000	90,000
1.6 to 4.9% Water general obligation revenue bonds series 2002, due 11/01/16 - \$3,465,000	2,415,000	-	(215,000)	2,200,000	230,000
3.0 to 5.0% Water refunding general obligation revenue bonds series 2003, due 11/01/09 - \$2,005,000	735,000	-	(360,000)	375,000	375,000
3.0 to 5.0% Water refunding general obligation revenue bonds series 2003, due 11/01/15 - \$1,360,000	1,135,000	-	(125,000)	1,010,000	125,000
3.0 to 5.0% Water general obligation revenue bonds series 2003, due 11/01/23 - \$6,000,000	5,185,000	-	(235,000)	4,950,000	245,000
3.5 to 4.2% Water general obligation revenue bonds series 2005A, due 6/01/25 - \$9,000,000	8,040,000	-	(335,000)	7,705,000	350,000

**CARSON CITY**  
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Changes in long-term liabilities. Long-term liability activity of the primary government for the year ended June 30, 2009, was as follows:

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009	Due Within One Year
4.0% Sewer general obligation revenue bonds, dated 1994 State of Nevada revolving loan, due 07/01/14 - \$2,400,000	\$ 1,089,505	\$ -	\$ (149,915)	\$ 939,590	\$ 155,971
3.825% Sewer general obligation revenue bonds, dated 1996 State of Nevada revolving loan, due 07/01/15 - \$2,120,000	1,040,717	-	(122,281)	918,436	127,003
3.23% Sewer general obligation revenue bonds, dated 1998 State of Nevada revolving loan, due 07/01/18 - \$6,096,302	4,003,391	-	(325,920)	3,677,471	336,533
3.5 to 4.7% Sewer general obligation revenue bonds series 1998D, due 11/01/13 - \$1,200,000	570,000	-	(85,000)	485,000	90,000
4.875 to 5.2% Sewer general obligation revenue bonds series 2000B, due 12/01/15 - \$2,765,000	1,730,000	-	(180,000)	1,550,000	190,000
1.6 to 4.9% Sewer general obligation revenue bonds series 2002, due 11/01/16 - \$3,215,000	2,245,000	-	(200,000)	2,045,000	210,000
3.0 to 5.0% Sewer refunding general obligation revenue bonds series 2003, due 11/01/15 - \$1,410,000	1,170,000	-	(125,000)	1,045,000	130,000
3.0 to 5.0% Sewer general obligation revenue bonds series 2003, due 11/01/23 - \$4,000,000	3,455,000	-	(155,000)	3,300,000	160,000
3.0 to 4.25% Drainage general obligation revenue bonds series 2005B, due 06/01/25 - \$6,000,000	5,365,000	-	(225,000)	5,140,000	235,000
4.34% Water refunding general obligation revenue bonds series 2007, due 12/01/18 - \$2,346,600	2,321,600	-	(25,000)	2,296,600	25,000
4.34% Water general obligation revenue bonds series 2007, due 12/01/18 - \$10,000,000	10,047,500	-	-	10,047,500	-
Subtotal	53,797,713	-	(3,313,116)	50,484,597	3,454,507
<b>Deferred amounts:</b>					
For issuance premiums	482,730	-	(62,212)	420,518	-
On refunding	(242,278)	-	73,108	(169,170)	-
Total bonds payable	54,038,165	-	(3,302,220)	50,735,945	3,454,507
Arbitrage	97,511	-	(1,648)	95,863	-
Net OPEB Obligation	-	268,962	-	268,962	-
Compensated Absences Payable:	570,756	474,759	(465,571)	579,944	98,827
Business-Type Activity Long-Term Liabilities	54,706,432	743,721	(3,769,439)	51,680,714	3,553,334
Total debt	<u>\$ 142,302,698</u>	<u>\$ 15,124,676</u>	<u>\$ (10,621,500)</u>	<u>\$ 146,805,874</u>	<u>\$ 7,516,192</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end, \$100,259 of internal service funds compensated absences, \$106,396 of incurred but not reported claims liability and \$26,449 of net opeb obligation are included in the above amounts.



**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

Discretely presented component units

Long-term liability activity for the Airport Authority for the year ended June 30, 2009, was as follows:

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009	Due Within One Year
Capital leases	\$ 226,373	\$ -	\$ (6,240)	\$ 220,133	\$ 6,240
Prepaid Lease Agreement	440,458	-	(9,216)	431,242	9,124
	<u>\$ 666,831</u>	<u>\$ -</u>	<u>\$ (15,456)</u>	<u>\$ 651,375</u>	<u>\$ 15,364</u>

Long-term liability activity for the Convention and Visitors' Bureau for the year ended June 30, 2009, was as follows:

	Balance July 1, 2008	Additions	Reductions	Balance June 30, 2009	Due Within One Year
Compensated absences	\$ 75,630	\$ 8,485	\$ -	\$ 84,115	\$ -
Lease obligations	-	7,233	(1,262)	5,971	1,166
	<u>\$ 75,630</u>	<u>\$ 15,718</u>	<u>\$ (1,262)</u>	<u>\$ 90,086</u>	<u>\$ 1,166</u>

Payment requirements for debt service. The annual debt service requirements to maturity for all bonds outstanding of the primary government are as follows:

GOVERNMENTAL ACTIVITIES

Year Ended June 30	General Obligation Revenue Bonds		Revenue Bonds		Notes Payable		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
	2010	\$ 2,523,569	\$ 3,099,659	\$ 461,600	\$ 608,961	\$ 619,716	\$ 111,913	\$ 39,047
2011	2,623,404	2,994,917	480,200	590,325	657,370	88,676	28,239	6,856
2012	2,744,326	2,891,786	500,100	570,424	700,192	63,921	21,103	3,458
2013	2,861,401	2,785,055	521,500	548,998	763,666	36,280	12,345	1,611
2014	3,125,000	2,675,441	544,300	526,195	343,000	14,094	8,448	309
2015-2019	17,740,000	11,296,454	3,113,600	2,239,001	175,700	2,855	-	-
2020-2024	17,920,000	7,048,026	3,917,200	1,435,382	-	-	-	-
2025-2029	13,350,000	3,389,584	3,889,100	392,801	-	-	-	-
2030-2034	7,155,000	770,613	-	-	-	-	-	-
Total	<u>\$ 70,042,700</u>	<u>\$ 36,951,535</u>	<u>\$ 13,427,600</u>	<u>\$ 6,912,087</u>	<u>\$ 3,259,644</u>	<u>\$ 317,739</u>	<u>\$ 109,182</u>	<u>\$ 23,206</u>

BUSINESS-TYPE ACTIVITIES

Year Ended June 30	General Obligation Revenue Bonds	
	Principal	Interest
2010	\$ 3,454,507	\$ 2,030,796
2011	3,206,671	1,903,907
2012	3,324,634	1,775,644
2013	3,483,428	1,632,538
2014	3,458,082	1,484,111
2015-2019	14,650,575	5,413,381
2020-2024	12,703,400	2,765,772
2025-2028	6,203,300	435,490
Total	<u>\$ 50,484,597</u>	<u>\$ 17,441,639</u>

**CARSON CITY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009**

**E. RESTRICTED ASSETS**

The balances of the City's restricted asset accounts in the governmental funds are as follows:

	<u>General</u>	<u>Commissary</u>	<u>Total</u>
Funds held in trust	<u>\$656,460</u>	<u>\$23,749</u>	<u>\$680,209</u>

**NOTE 4 - OTHER INFORMATION**

**A. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City has joined together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members. The City pays an annual premium and is subject to a \$100,000 deductible per occurrence. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$13,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities. Other coverage currently held by the City, including airport liability, boiler and machinery, and bonds on public officials, are insured without a deductible. In addition, certain automobile damage is self-insured by the City.

The City became a member of the Public Agency Compensation Trust (PACT) for workers' compensation beginning July 1, 2003. The City pays an annual premium and there are no deductibles. The PACT is considered a self-sustaining risk pool that will provide coverage for its members based on established statutory limits. The City retains liability for claims for the period from July 1, 1992 to June 30, 2003 when the City was self-insured.

Liabilities are reported when it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors.

The liabilities for claims and judgments are reported in the Workers' Compensation and Insurance Funds. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>Current Portion</u>	<u>Long-Term Portion</u>	<u>Totals</u>	
			<u>2009</u>	<u>2008</u>
Unpaid claims, beginning of fiscal year	\$ 577,511	\$74,012	\$ 651,523	\$ 658,064
Claims and changes in estimates	203,293	32,384	235,677	733,537
Claim payments	<u>(240,454)</u>	<u>-</u>	<u>(240,454)</u>	<u>(740,078)</u>
Unpaid claims, end of fiscal year	<u>\$ 540,350</u>	<u>\$106,396</u>	<u>\$ 646,746</u>	<u>\$ 651,523</u>

Settlements have not exceeded coverages in any of the past three fiscal years.

**B. LANDFILL CLOSURE AND POSTCLOSURE COSTS**

The City operates a Municipal Solid Waste Landfill. The operation of this landfill is regulated by both federal and state governments under Subtitle D (40 CFR Part 258) and NRS 444.556. Recognition of liability for closure and post closure care costs is based on landfill capacity used to date. This liability at June 30, 2009,

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

\$2,769,168, is reported in governmental activities. It is estimated that the landfill will be used for an additional fifty-one years and that at June 30, 2009, approximately 34.03 percent of its capacity had been utilized. The City passes the EPA "financial assurance test" for local governments, and will self-assure payment for its obligations for closure, post closure, and corrective care costs. The estimated total current cost of closure and post closure care, \$8,137,433, has been calculated in 2009 dollars in accordance with current federal and state regulations and will be adjusted each year for the effects of inflation or deflation.

**C. CONTINGENT LIABILITIES**

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not determinable, it is the opinion of the District Attorney, the City's counsel, that resolution of these matters will not have a material adverse effect on the financial condition of the City.

The City has wells that currently exceed the proposed federal drinking water standard for naturally occurring arsenic concentrations. Depending upon the final outcome of the regulations, the City may incur approximately \$6,700,000 by 2010 to meet the new standard.

**D. OTHER POSTEMPLOYMENT BENEFITS**

From an accrual accounting perspective, the cost of postemployment healthcare and life insurance benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future when it will be paid. In prospectively adopting Governmental Accounting Standards Board Statement No. 45 – *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* during the fiscal year ended June 30, 2009, the City recognizes the cost of postemployment healthcare and life insurance in the year when the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the City's future cash flows.

**Plan Descriptions.** The City contributes to a single-employer defined benefit healthcare and life insurance plan, the City's Retiree Subsidy Plan (City's Plan), and an agent multiple-employer defined healthcare plan, State of Nevada Public Employees' Benefits Program (PEBP). Both plans provide medical, dental, vision, accidental death and dismemberment, and life insurance benefits to eligible retired City employees and beneficiaries.

Benefit provisions for the City's Plan are established pursuant to NRS 287.023 and amended through Board resolution and contracts between the City and the various bargaining units. The City explicitly subsidizes the healthcare premiums pursuant to the City's Plan and contracts negotiated with various bargaining units. The City currently contributes toward the cost of coverage as follows:

- Firefighters who retire under Nevada PERS after July 1, 2002 at age 47 or older and with 20 or more years of service receive a percentage of the medical premiums for themselves and their dependents. No subsidy is paid toward the cost of firefighter's dental, vision or life coverage in retirement. In 2005, the City established the Firefighter Retirement Medical Fund to accumulate resources to provide for these subsidies.
- All other employees who retire from the City with at least 10 years of service (including firefighters not yet eligible or not qualifying for the benefits above) receive a subsidy of \$6 per month for each year of service toward the cost of their coverage. Retirees may elect to continue coverage for their spouse and other eligible dependents, but do so entirely at their expense.

**CARSON CITY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2009**

Under state law, retiree loss experience is pooled with active loss experience for the purposes of setting rates in the City's Plan. The difference between the true claims cost and the blended premium is an implicit rate subsidy that creates an OPEB obligation for the City.

The City serves as a secondary carrier for retirees eligible for Medicare. Expenditures for post-employment healthcare and life insurance are recognized each month when premiums are paid. A summary of the premium rates for the City's Plan, as of July 1, 2008, are shown below:

Retirees Without Medicare	POS (In Area)	PPO (Out of Area)
Retiree	\$443.11	\$585.33
Retiree & 1 dependent / both without Medicare	924.11	1,222.66
Retiree & 1 dependent / 1 without Medicare	816.68	1,117.96
Retiree & family / both without Medicare	1,209.60	1,604.79
Retiree & family / 1 without Medicare	1,067.39	1,466.19

Retirees With Medicare	POS (In Area)	PPO (Out of Area)
Retiree	\$343.11	\$485.33
Retiree & 1 dependent / both with Medicare	709.26	1,013.26
Retiree & 1 dependent / 1 with Medicare	816.68	1,117.96
Retiree & family / both with Medicare	925.18	1,327.59
Retiree & family / 1 without Medicare	1,067.39	1,466.19

Benefit provisions for PEBP are established pursuant to NRS 287.023 and are subject to amendment by the State of Nevada each biennium. Pursuant to NRS 287.023 (as amended during the 2007 session of the Nevada Legislature), through November 29, 2008, retirees had the option to participate in the City's Plan for post-employment healthcare and life insurance benefits or to join PEBP offered by the State of Nevada. However, subsequent to November 29, 2008, retirees no longer have the option of joining PEBP, yet still retain the option to participate in the City's Plan. Local governments are required to pay the same portion of cost of coverage for those persons joining PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan.

The City is required to provide a subsidy for their retirees that have elected to join PEBP. The subsidy is paid on the pay-as-you-go basis. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. Unsubsidized plan rates in effect for the fiscal year ranged from \$48 to \$1,197 per month for retirees. The contributions required for PEBP subsidies depend on the date of retirement of prior years of PERS service for employees earned while working for the City. For retirees retiring prior to January 1, 1994, the subsidy is \$410. For those who retired on or after January 1, 1994, the subsidy depends on years of service and ranges from a minimum of \$103 for 5 years of service to a maximum of \$564 for 20 or more years of service. These subsidies are then allocated and billed to all applicable former employers of the retiree. The City's portion of the monthly subsidies ranged from \$2 to \$564 during the 2009 fiscal year.

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Funding Policy and Annual OPEB Cost.** The City is currently funding the annual OPEB cost on a pay as you go basis for both plans. The City makes annual transfers to the Firefighter Retirement Medical Fund equal to a 1% salary reduction for Fire Department employees covered under the Collective Bargaining Agreement between the City of Carson City and the Carson City Firefighters' Association Local 2251 and \$6 per year of service for current Firefighter retirees with a minimum of ten years of service pursuant to City policy. For fiscal year 2008-2009, \$70,902 was transferred to the Firefighter Retirement Medical Fund to be used to fund firefighter retiree subsidies. However, as an irrevocable trust fund has not been established this amount does not reduce the City's unfunded actuarial accrued liability.

The City's actuarial valuation for the plans was prepared from employee and retiree data as of May 2009. The number of participants as of June 30, 2009, the effective date of the OPEB valuation, follows.

	City Plan	PEBP Plan
Active employees	577	-
Retirees enrolled in City Plan	86	
Retirees enrolled in PEBP		202

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for fiscal year 2008-2009 were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
City Plan	6/30/09	\$2,197,916	\$ 400,512	18.22%	\$1,797,404
PEBP	6/30/09	568,124	677,568	119.26%	(109,444)
Totals		\$2,766,040	\$1,078,080	38.98%	\$1,687,960

Note that fiscal year 2008-2009 is the first year of implementation; therefore, the prior two years are unavailable for disclosure.

The net OPEB obligation (asset) as of June 30, 2009, was calculated as follows:

	City Plan	PEBP Plan	Totals
Normal Cost (Current Service Cost)	\$1,403,532	\$ -	\$1,403,532
Amortization of unfunded actuarial accrued liability	794,384	568,124	1,362,508
Total Annual Required Contribution (ARC or Annual OPEB cost)	\$2,197,916	\$568,124	\$2,766,040
Contributions made	400,512 1	677,568 2	1,078,080
Increase (decrease) in net OPEB obligation	\$1,797,404	\$(109,444)	\$1,687,960
Net OPEB obligation, beginning of year	-	-	-
Net OPEB obligation (asset), end of year	\$1,797,404	\$(109,444)	\$1,687,960

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**Funded Status and Funding Progress.** The funded status of the plans as of the latest actuarial valuation date (June 30, 2009), was as follows:

	City Plan	PEBP Plan	Totals
Accrued actuarial liability (a)	\$20,788,605	\$14,867,523	\$35,656,128
Actuarial value of plan assets (b)	-	-	-
Unfunded actuarial accrued Liability (a) - (b)	\$20,788,605	\$14,867,523	\$35,656,128
Funded ratio (b) / (a)	0%	0%	0%
Covered payroll (c)	\$31,781,336	N/A	\$31,781,336
Unfunded actuarial accrued liability as a percentage of covered payroll $[(a) - (b)] / (c)$	65.41%	N/A	112.19%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of the events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides current year information (and will provide multiyear trend information, when available, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits).

**Actuarial Methods and Assumptions.** Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefits between the City and the plan members at that point. Actuarial calculations reflect long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

	City Plan	PEBP Plan
Actuarial valuation date	6/30/09	6/30/09
Actuarial cost method	Entry age normal cost	Entry age normal cost
Amortization method	Level percentage of pay	Level percentage of pay
Remaining amortization period	30 years, open	30 years, open
Asset valuation method	N / A	N / A
<u>Actuarial assumptions:</u>		
Investment rate of return	4.0%	4.0%
Projected salary increases	4.0%	4.0%
Healthcare inflation rate * Medical – decreasing 1% each year until ultimate trend rate of 5% is reached. Dental & vision - decreasing .5% each year until ultimate trend rate of 4.5% is reached. Life insurance – increasing 1% each year.	Medical – 10% * Dental & vision – 6% * Life insurance – 1% *	Medical – 10% * Dental & vision – 6% *

**CARSON CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2009**

**E. DEFINED BENEFIT PENSION PLAN**

**Plan Description.** Carson City contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

**Funding Policy.** Plan members' benefits are funded under one of two methods. Under the employer pay contribution plan, the City is required to contribute all amounts due under the plan. The rate for those contributions was 20.5% for regular members and 33.5% for police and fire employee members on all covered payroll. The second funding mechanism for providing benefits to regular employees is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the City is required to match that contribution. The rate for regular employees under this plan was 10.50%. The contribution requirements of plan members and the City are established by NRS Chapter 286. The funding mechanism may only be amended through legislation. The City's contributions to PERS for the years ended June 30, 2009, 2008, and 2007 were \$8,849,179, \$8,523,859, and \$7,951,803, respectively, equal to the required contributions each year. The contribution rates for the years ended June 30, 2009 and June 30, 2008 were the same as disclosed above. The contribution rates for the year ended June 30, 2007 were 19.75% for regular employees, 32% for police and fire employees under the employer paid plan, and 10.50% for regular employees under the employer/employee paid plan.

**F. FUND ADDITIONS/DELETIONS**

The 2006 Flood Fund, a special revenue fund, was deleted during fiscal year 2008-2009 due to the completion of projects related to the 2006 flood.

The Carson City Sanitary Landfill Fund, an enterprise fund, was deleted during fiscal year 2008-2009. Landfill operations were transferred to the General Fund effective July 1, 2007.

The 911 Surcharge Fund, a special revenue fund, was created during fiscal year 2008-2009. This fund was established to account for the 911 surcharge imposed for the enhancement or improvement of the telephone system for reporting an emergency in Carson City County.

**G. SUBSEQUENT EVENTS**

On September 2, 2009, Carson City issued \$2,900,000 of Various Purpose Medium-Term Bonds, Series 2009. The Bonds are not proposed to be repaid in whole or in part by the levy of a tax exempt from the limitations on taxes ad valorem, but are to be repaid from legally available funds of the City, including, without limitation, monies derived from the City's Sewer Fund, the City's Stormwater Drainage Fund, and the City's Fleet Management Fund. The proceeds of the Bonds will be used to finance the cost of ambulances, sewer improvements and storm drainage improvements and to pay for the cost of issuing the Bonds.

**CARSON CITY  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2009**

**Schedule of Funding Progress**

	Actuarial Valuation date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age Normal Cost (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
City Plan	6/30/09	\$ -	\$ 20,788,605	\$ 20,788,605	-	\$31,781,336	65.41%
PEBP	6/30/09	-	14,867,523	14,867,523	-	N/A	N/A
		<u>\$ -</u>	<u>\$ 35,656,128</u>	<u>\$ 35,656,128</u>	<u>-</u>	<u>\$31,781,336</u>	<u>112.19%</u>



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## **GENERAL FUND**

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The General Fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

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**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 1 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ 13,972,620	\$ 14,203,996	\$ 231,376	\$ 13,359,942
Licenses and permits:				
Business licenses and permits:				
Business licenses	802,500	775,921	(26,579)	784,593
Liquor licenses	135,000	197,902	62,902	145,215
City / county gaming licenses	685,000	729,818	44,818	762,828
Right of way toll	160,000	150,253	(9,747)	138,435
Franchise fees:				
Gas	1,615,000	1,326,861	(288,139)	1,425,620
Electric	2,300,000	2,333,193	33,193	2,162,495
Telephone	810,000	1,003,178	193,178	837,404
Sanitation	405,000	401,464	(3,536)	397,122
Cable television	430,000	408,289	(21,711)	410,139
	<u>7,342,500</u>	<u>7,326,879</u>	<u>(15,621)</u>	<u>7,063,851</u>
Nonbusiness licenses and permits:				
Marriage licenses	20,000	16,926	(3,074)	18,858
Animal licenses	10,000	3,733	(6,267)	6,754
Mobile home permits	-	552	552	33
	<u>30,000</u>	<u>21,211</u>	<u>(8,789)</u>	<u>25,645</u>
Total Licenses and Permits	<u>7,372,500</u>	<u>7,348,090</u>	<u>(24,410)</u>	<u>7,089,496</u>
Intergovernmental revenues:				
Federal grants:				
Drug Enforcement Administration	-	10,636	10,636	5,816
Status Offender	-	840	840	-
State Criminal Alien Assistance	-	40,871	40,871	54,931
Federal Lands Lease	-	-	-	2,718
Federal Child Nutrition	28,000	20,133	(7,867)	27,458
FEMA Training	-	-	-	524
	<u>28,000</u>	<u>72,480</u>	<u>44,480</u>	<u>91,447</u>
Federal payments in lieu of taxes	<u>70,000</u>	<u>157,844</u>	<u>87,844</u>	<u>70,129</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 2 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
State grants	\$ 34,245	\$ 1,600	\$ (32,645)	\$ 15,326
State shared revenues:				
Consolidated tax revenues	23,432,133	19,969,586	(3,462,547)	23,442,872
State gaming licenses	160,000	146,458	(13,542)	153,686
Candidate filing fee	-	-	-	1,680
Court administrative assessments	111,720	170,161	58,441	91,457
	<u>23,703,853</u>	<u>20,286,205</u>	<u>(3,417,648)</u>	<u>23,689,695</u>
Other local government grants:				
Interlocal cooperative agreements	145,225	175,825	30,600	147,701
Other local government shared revenues:				
Miscellaneous other governments	17,765	32,766	15,001	18,193
Total Intergovernmental Revenues	<u>23,999,088</u>	<u>20,726,720</u>	<u>(3,272,368)</u>	<u>24,032,491</u>
Charges for services:				
General government:				
Treasurer fees	43,000	40,539	(2,461)	46,920
Clerk fees	186,000	197,946	11,946	198,109
Recorder fees	257,000	204,163	(52,837)	246,485
Technology fees	50,000	28,242	(21,758)	32,145
Assessor commissions	223,000	230,216	7,216	225,976
Building and zoning fees	150,000	84,958	(65,042)	112,519
Public administrator fees	45,000	56,322	11,322	92,249
Administration fees	4,294,578	4,206,214	(88,364)	4,438,716
Miscellaneous	18,300	30,071	11,771	22,804
	<u>5,266,878</u>	<u>5,078,671</u>	<u>(188,207)</u>	<u>5,415,923</u>
Judicial:				
Drug Court	12,000	13,710	1,710	12,380
Court facilities	115,000	134,028	19,028	140,875
Justice civil fees	434,000	452,531	18,531	457,335
	<u>561,000</u>	<u>600,269</u>	<u>39,269</u>	<u>610,590</u>

**CARSON CITY  
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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Public safety:				
Police:				
Sheriff's fees	\$ 260,000	\$ 288,780	\$ 28,780	\$ 299,435
Fire	12,800	10,597	(2,203)	17,914
Protective services	175,344	177,054	1,710	151,243
	<u>448,144</u>	<u>476,431</u>	<u>28,287</u>	<u>468,592</u>
Public works:				
Street / engineering charges	10,000	1,683	(8,317)	4,607
Sanitation:				
Landfill fees	3,940,000	2,996,529	(943,471)	4,849,778
Health:				
Pet cemetery charges	6,000	-	(6,000)	2,765
Vaccine	162,000	160,006	(1,994)	136,408
Clinic Services	95,000	110,245	15,245	103,048
Health inspection fees	48,000	70,674	22,674	48,855
	<u>311,000</u>	<u>340,925</u>	<u>29,925</u>	<u>291,076</u>
Culture and recreation	1,384,641	1,251,892	(132,749)	1,253,803
Total Charges for Services	<u>11,921,663</u>	<u>10,746,400</u>	<u>(1,175,263)</u>	<u>12,894,369</u>
Fines and forfeits:				
Library	24,000	18,623	(5,377)	22,762
Court	785,469	905,497	120,028	891,135
Animal services	30,000	43,269	13,269	24,930
Total Fines and Forfeits	<u>839,469</u>	<u>967,389</u>	<u>127,920</u>	<u>938,827</u>
Miscellaneous:				
Investment income	730,000	844,095	114,095	1,438,294
Rents and royalties	173,000	170,792	(2,208)	137,340
Other	30,000	148,756	118,756	120,177
Gifts and donations	188,732	258,458	69,726	130,192
Refunds and reimbursements	55,800	275,584	219,784	103,103
Penalties and interest - delinquent taxes	125,000	206,290	81,290	170,562
Total Miscellaneous	<u>1,302,532</u>	<u>1,903,975</u>	<u>601,443</u>	<u>2,099,668</u>
Total Revenues	<u>59,407,872</u>	<u>55,896,570</u>	<u>(3,511,302)</u>	<u>60,414,793</u>
Expenditures:				
General Government:				
Legislative:				
Board of Supervisors:				
Salaries and wages	153,902	135,419	18,483	136,655
Employee benefits	73,711	67,436	6,275	68,344
Services and supplies	37,950	28,672	9,278	38,073
Total Legislative	<u>265,563</u>	<u>231,527</u>	<u>34,036</u>	<u>243,072</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Executive:				
Clerk:				
Salaries and wages	\$ 245,597	\$ 257,375	\$ (11,778)	\$ 233,924
Employee benefits	84,431	76,986	7,445	82,296
Services and supplies	28,350	17,176	11,174	25,885
	<u>358,378</u>	<u>351,537</u>	<u>6,841</u>	<u>342,105</u>
Elections:				
Salaries and wages	156,278	147,808	8,470	111,706
Employee benefits	44,685	45,076	(391)	42,216
Services and supplies	76,450	61,795	14,655	6,053
	<u>277,413</u>	<u>254,679</u>	<u>22,734</u>	<u>159,975</u>
Treasurer:				
Salaries and wages	258,154	263,434	(5,280)	247,038
Employee benefits	103,075	103,847	(772)	99,826
Services and supplies	67,580	67,418	162	60,452
	<u>428,809</u>	<u>434,699</u>	<u>(5,890)</u>	<u>407,316</u>
Recorder:				
Salaries and wages	225,147	231,810	(6,663)	219,824
Employee benefits	88,660	91,727	(3,067)	86,933
Services and supplies	79,838	18,353	61,485	72,858
	<u>393,645</u>	<u>341,890</u>	<u>51,755</u>	<u>379,615</u>
Assessor:				
Salaries and wages	380,478	376,314	4,164	368,020
Employee benefits	148,441	143,807	4,634	141,665
Services and supplies	41,992	56,378	(14,386)	39,792
Capital outlay	134,685	22,328	112,357	-
	<u>705,596</u>	<u>598,827</u>	<u>106,769</u>	<u>549,477</u>
District Attorney:				
Salaries and wages	1,573,965	1,579,508	(5,543)	1,454,212
Employee benefits	540,061	510,995	29,066	539,721
Services and supplies	112,340	87,662	24,678	111,024
	<u>2,226,366</u>	<u>2,178,165</u>	<u>48,201</u>	<u>2,104,957</u>
City Manager:				
Salaries and wages	234,146	251,458	(17,312)	295,979
Employee benefits	102,508	93,307	9,201	112,998
Services and supplies	110,610	108,275	2,335	88,553
	<u>447,264</u>	<u>453,040</u>	<u>(5,776)</u>	<u>497,530</u>
Central Services:				
Services and supplies	1,481,699	1,476,207	5,492	898,042
Total Executive	<u>6,319,170</u>	<u>6,089,044</u>	<u>230,126</u>	<u>5,339,017</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Finance:				
Finance:				
Salaries and wages	\$ 411,502	\$ 413,198	\$ (1,696)	\$ 455,795
Employee benefits	154,544	144,335	10,209	174,476
Services and supplies	87,165	72,485	14,680	66,737
	<u>653,211</u>	<u>630,018</u>	<u>23,193</u>	<u>697,008</u>
Internal Auditor:				
Salaries and wages	109,476	37,058	72,418	72,822
Employee benefits	37,770	11,655	26,115	25,713
Services and supplies	14,900	13,536	1,364	1,141
	<u>162,146</u>	<u>62,249</u>	<u>99,897</u>	<u>99,676</u>
Purchasing:				
Salaries and wages	124,669	98,575	26,094	114,857
Employee benefits	49,648	29,151	20,497	46,017
Services and supplies	18,020	6,365	11,655	6,647
	<u>192,337</u>	<u>134,091</u>	<u>58,246</u>	<u>167,521</u>
Personnel:				
Salaries and wages	163,782	175,630	(11,848)	233,592
Employee benefits	51,970	52,371	(401)	71,103
Services and supplies	82,470	51,890	30,580	191,023
	<u>298,222</u>	<u>279,891</u>	<u>18,331</u>	<u>495,718</u>
Total Finance	<u>1,305,916</u>	<u>1,106,249</u>	<u>199,667</u>	<u>1,459,923</u>
Other:				
Community Development:				
Planning:				
Salaries and wages	348,155	307,157	40,998	477,829
Employee benefits	128,946	109,551	19,395	162,297
Services and supplies	86,838	66,405	20,433	82,848
	<u>563,939</u>	<u>483,113</u>	<u>80,826</u>	<u>722,974</u>
Business License:				
Salaries and wages	34,571	50,244	(15,673)	71,358
Employee benefits	19,028	15,361	3,667	30,994
Services and supplies	19,250	18,906	344	17,685
	<u>72,849</u>	<u>84,511</u>	<u>(11,662)</u>	<u>120,037</u>
Code Enforcement:				
Salaries and wages	101,572	104,892	(3,320)	20,308
Employee benefits	44,550	43,683	867	8,307
Services and supplies	10,754	7,000	3,754	80
	<u>156,876</u>	<u>155,575</u>	<u>1,301</u>	<u>28,695</u>
Total Community Development	<u>793,664</u>	<u>723,199</u>	<u>70,465</u>	<u>871,706</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Automation Services:				
Salaries and wages	\$ 622,234	\$ 637,002	\$ (14,768)	\$ 676,355
Employee benefits	224,076	215,802	8,274	242,745
Services and supplies	534,630	516,686	17,944	500,778
Capital outlay	-	-	-	-
	<u>1,380,940</u>	<u>1,369,490</u>	<u>11,450</u>	<u>1,419,878</u>
Geographic Information Systems:				
Salaries and wages	212,460	211,365	1,095	191,015
Employee benefits	65,255	69,435	(4,180)	64,323
Services and supplies	18,500	12,712	5,788	24,272
Capital outlay	-	3,500	(3,500)	-
	<u>296,215</u>	<u>297,012</u>	<u>(797)</u>	<u>279,610</u>
Public Defender:				
Services and supplies	<u>1,194,014</u>	<u>1,107,100</u>	<u>86,914</u>	<u>1,079,139</u>
Public Safety Complex / Courthouse:				
Services and supplies	<u>398,175</u>	<u>391,456</u>	<u>6,719</u>	<u>374,914</u>
City Hall:				
Services and supplies	121,260	117,392	3,868	112,952
Capital outlay	-	-	-	11,228
	<u>121,260</u>	<u>117,392</u>	<u>3,868</u>	<u>124,180</u>
Facilities Maintenance:				
Salaries and wages	783,003	822,420	(39,417)	795,275
Employee benefits	316,353	300,984	15,369	305,564
Services and supplies	305,083	347,674	(42,591)	320,380
	<u>1,404,439</u>	<u>1,471,078</u>	<u>(66,639)</u>	<u>1,421,219</u>
Records Management:				
Salaries and wages	98,237	100,503	(2,266)	94,282
Employee benefits	20,712	21,844	(1,132)	20,844
Services and supplies	56,100	53,942	2,158	88,103
	<u>175,049</u>	<u>176,289</u>	<u>(1,240)</u>	<u>203,229</u>
Total Other	<u>5,763,756</u>	<u>5,653,016</u>	<u>110,740</u>	<u>5,773,875</u>
Total General Government	<u>13,654,405</u>	<u>13,079,836</u>	<u>574,569</u>	<u>12,815,887</u>
Public Safety:				
Sheriff:				
Administrative Services:				
Salaries and wages	482,855	527,137	(44,282)	495,124
Employee benefits	220,734	237,973	(17,239)	205,225
Services and supplies	600,168	556,965	43,203	546,419
Capital outlay	-	-	-	2,500
	<u>1,303,757</u>	<u>1,322,075</u>	<u>(18,318)</u>	<u>1,249,268</u>



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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operational Services:				
Salaries and wages	\$ 4,777,347	\$ 4,785,588	\$ (8,241)	\$ 4,244,502
Employee benefits	2,635,216	2,678,730	(43,514)	2,414,914
Services and supplies	503,046	551,552	(48,506)	627,903
Capital outlay	-	6,222	(6,222)	-
	<u>7,915,609</u>	<u>8,022,092</u>	<u>(106,483)</u>	<u>7,287,319</u>
Detention Facility:				
Salaries and wages	2,110,228	2,186,603	(76,375)	2,036,731
Employee benefits	1,176,848	1,156,565	20,283	1,099,300
Services and supplies	307,400	312,507	(5,107)	268,466
Capital outlay	-	13,323	(13,323)	-
	<u>3,594,476</u>	<u>3,668,998</u>	<u>(74,522)</u>	<u>3,404,497</u>
General Services:				
Salaries and wages	520,890	473,003	47,887	552,020
Employee benefits	220,027	178,786	41,241	222,966
Services and supplies	7,282	27,301	(20,019)	16,431
Capital outlay	-	23,272	(23,272)	-
	<u>748,199</u>	<u>702,362</u>	<u>45,837</u>	<u>791,417</u>
Dispatch:				
Salaries and wages	1,126,328	1,076,385	49,943	1,006,742
Employee benefits	366,196	365,395	801	341,422
Services and supplies	218,185	185,358	32,827	195,132
Capital outlay	-	22,231	(22,231)	-
	<u>1,710,709</u>	<u>1,649,369</u>	<u>61,340</u>	<u>1,543,296</u>
Federal, Tri-Net Grant:				
Salaries and wages	37,961	40,800	(2,839)	68,713
Employee benefits	34,543	34,148	395	35,945
Services and supplies	22,353	14,055	8,298	7,085
	<u>94,857</u>	<u>89,003</u>	<u>5,854</u>	<u>111,743</u>
Total Sheriff	<u>15,367,607</u>	<u>15,453,899</u>	<u>(86,292)</u>	<u>14,387,540</u>
Fire:				
Administration:				
Salaries and wages	173,400	142,407	30,993	180,775
Employee benefits	70,435	59,780	10,655	69,229
Services and supplies	28,015	29,391	(1,376)	32,083
	<u>271,850</u>	<u>231,578</u>	<u>40,272</u>	<u>282,087</u>
Operations:				
Salaries and wages	3,703,296	3,609,177	94,119	3,084,154
Employee benefits	2,000,367	2,075,541	(75,174)	1,957,429
Services and supplies	471,702	469,750	1,952	445,017
	<u>6,175,365</u>	<u>6,154,468</u>	<u>20,897</u>	<u>5,486,600</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Prevention:				
Salaries and wages	\$ 383,530	\$ 393,652	\$ (10,122)	\$ 358,596
Employee benefits	139,604	135,882	3,722	133,301
Services and supplies	25,357	20,175	5,182	24,243
	<u>548,491</u>	<u>549,709</u>	<u>(1,218)</u>	<u>516,140</u>
Warren Engine Co. No. 1:				
Employee benefits	2,320	(232)	2,552	-
Services and supplies	10,820	17,197	(6,377)	14,211
	<u>13,140</u>	<u>16,965</u>	<u>(3,825)</u>	<u>14,211</u>
Emergency Management:				
Salaries and wages	31,127	24,630	6,497	23,314
Employee benefits	39,098	39,366	(268)	38,759
Services and supplies	27,757	15,597	12,160	22,557
Capital outlay	-	94	(94)	-
	<u>97,982</u>	<u>79,687</u>	<u>18,295</u>	<u>84,630</u>
Training:				
Salaries and wages	280,634	242,354	38,280	258,901
Employee benefits	132,380	133,198	(818)	134,216
Services and supplies	70,069	64,393	5,676	57,584
Capital outlay	-	-	-	1,015
	<u>483,083</u>	<u>439,945</u>	<u>43,138</u>	<u>451,716</u>
Total Fire	<u>7,589,911</u>	<u>7,472,352</u>	<u>117,559</u>	<u>6,835,384</u>
Corrections:				
Juvenile Probation:				
Salaries and wages	711,058	750,377	(39,319)	741,847
Employee benefits	365,704	372,878	(7,174)	370,825
Services and supplies	134,628	131,906	2,722	795,902
	<u>1,211,390</u>	<u>1,255,161</u>	<u>(43,771)</u>	<u>1,908,574</u>
Juvenile Detention:				
Salaries and wages	952,643	889,894	62,749	849,900
Employee benefits	330,212	329,391	821	294,151
Services and supplies	126,485	116,473	10,012	124,331
	<u>1,409,340</u>	<u>1,335,758</u>	<u>73,582</u>	<u>1,268,382</u>
Total Corrections	<u>2,620,730</u>	<u>2,590,919</u>	<u>29,811</u>	<u>3,176,956</u>
Total Public Safety	<u>25,578,248</u>	<u>25,517,170</u>	<u>61,078</u>	<u>24,399,880</u>
Judicial:				
Juvenile Court:				
Salaries and wages	232,560	226,881	5,679	210,184
Employee benefits	76,409	77,907	(1,498)	74,588
Services and supplies	67,372	58,307	9,065	47,495
Total Juvenile Court	<u>376,341</u>	<u>363,095</u>	<u>13,246</u>	<u>332,267</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Justice Court:				
Salaries and wages	\$ 1,918,396	\$ 1,925,126	\$ (6,730)	\$ 1,761,705
Employee benefits	761,204	746,449	14,755	723,021
Services and supplies	503,779	544,215	(40,436)	483,619
Capital outlay	-	-	-	5,097
Total Justice Court	<u>3,183,379</u>	<u>3,215,790</u>	<u>(32,411)</u>	<u>2,973,442</u>
Alternative Sentencing:				
Salaries and wages	739,327	747,881	(8,554)	649,835
Employee benefits	308,954	299,077	9,877	304,481
Services and supplies	134,107	124,720	9,387	99,052
Total Alternative Sentencing	<u>1,182,388</u>	<u>1,171,678</u>	<u>10,710</u>	<u>1,053,368</u>
Total Judicial	<u>4,742,108</u>	<u>4,750,563</u>	<u>(8,455)</u>	<u>4,359,077</u>
Public Works:				
Engineering / Public Works:				
Public Works:				
Salaries and wages	1,134,456	1,078,103	56,353	1,322,830
Employee benefits	378,561	348,278	30,283	466,717
Services and supplies	78,150	71,651	6,499	77,867
Total Public Works	<u>1,591,167</u>	<u>1,498,032</u>	<u>93,135</u>	<u>1,867,414</u>
Development Engineering:				
Salaries and wages	520,418	567,022	(46,604)	577,314
Employee benefits	193,137	184,634	8,503	204,344
Services and supplies	66,440	24,076	42,364	72,381
Capital outlay	-	2,000	(2,000)	-
Total Development Engineering	<u>779,995</u>	<u>777,732</u>	<u>2,263</u>	<u>854,039</u>
Total Public Works	<u>2,371,162</u>	<u>2,275,764</u>	<u>95,398</u>	<u>2,721,453</u>
Sanitation:				
Landfill:				
Salaries and wages	653,611	637,919	15,692	566,931
Employee benefits	243,289	246,656	(3,367)	231,337
Services and supplies	952,560	791,899	160,661	943,627
Capital outlay	-	58,242	(58,242)	1,644,769
Total Sanitation	<u>1,849,460</u>	<u>1,734,716</u>	<u>114,744</u>	<u>3,386,664</u>
Health:				
Public Health Administration:				
Salaries and wages	190,481	201,627	(11,146)	432,501
Employee benefits	68,519	69,594	(1,075)	159,435
Services and supplies	248,357	222,637	25,720	464,070
Total Public Health Administration	<u>507,357</u>	<u>493,858</u>	<u>13,499</u>	<u>1,056,006</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2008
Medical:				
Salaries and wages	\$ 123,464	\$ 124,321	\$ (857)	\$ -
Employee benefits	51,727	19,481	32,246	-
Services and supplies	292,882	264,103	28,779	-
Total Medical	<u>468,073</u>	<u>407,905</u>	<u>60,168</u>	<u>-</u>
Environmental Health:				
Salaries and wages	134,647	137,483	(2,836)	-
Employee benefits	44,331	44,147	184	-
Services and supplies	124,691	114,725	9,966	-
Total Environmental Health	<u>303,669</u>	<u>296,355</u>	<u>7,314</u>	<u>-</u>
Animal Services:				
Salaries and wages	238,007	247,803	(9,796)	200,521
Employee benefits	97,220	87,017	10,203	89,440
Services and supplies	96,647	101,759	(5,112)	72,120
Capital outlay	-	-	-	20,700
Total Animal Services	<u>431,874</u>	<u>436,579</u>	<u>(4,705)</u>	<u>382,781</u>
Total Health	<u>1,710,973</u>	<u>1,634,697</u>	<u>76,276</u>	<u>1,438,787</u>
Welfare:				
Salaries and wages	82,477	88,934	(6,457)	83,969
Employee benefits	24,809	24,950	(141)	24,018
Services and supplies	258,823	235,862	22,961	249,877
Total Welfare	<u>366,109</u>	<u>349,746</u>	<u>16,363</u>	<u>357,864</u>
Culture and Recreation:				
Parks:				
Parks and Recreation Administration:				
Salaries and wages	259,941	254,192	5,749	308,148
Employee benefits	93,943	97,290	(3,347)	128,943
Services and supplies	38,577	39,006	(429)	38,030
Capital outlay	-	-	-	2,700
Total Parks Administration	<u>392,461</u>	<u>390,488</u>	<u>1,973</u>	<u>477,821</u>
Park Maintenance:				
Salaries and wages	590,575	590,930	(355)	649,995
Employee benefits	214,061	210,435	3,626	235,499
Services and supplies	818,277	771,022	47,255	808,561
Capital outlay	-	372	(372)	1,209
Total Park Maintenance	<u>1,622,913</u>	<u>1,572,759</u>	<u>50,154</u>	<u>1,695,264</u>
Grants, Gifts, and Donations:				
Salaries and wages	-	-	-	46,881
Services and supplies	196,730	134,646	62,084	106,626
Capital outlay	116,733	12,209	104,524	625
Total Grants, Gifts, and Donations	<u>313,463</u>	<u>146,855</u>	<u>166,608</u>	<u>154,132</u>
Total Parks	<u>2,328,837</u>	<u>2,110,102</u>	<u>218,735</u>	<u>2,327,217</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 11 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Participant Recreation:				
Community Center:				
Salaries and wages	\$ 186,796	\$ 191,471	\$ (4,675)	\$ 183,128
Employee benefits	48,319	44,359	3,960	44,649
Services and supplies	116,160	103,236	12,924	109,528
	<u>351,275</u>	<u>339,066</u>	<u>12,209</u>	<u>337,305</u>
Recreation:				
Salaries and wages	467,752	424,970	42,782	505,345
Employee benefits	80,533	84,497	(3,964)	101,158
Services and supplies	238,007	154,022	83,985	175,980
	<u>786,292</u>	<u>663,489</u>	<u>122,803</u>	<u>782,483</u>
Swimming Pool:				
Salaries and wages	433,399	365,390	68,009	366,055
Employee benefits	93,105	85,864	7,241	83,906
Services and supplies	319,912	271,126	48,786	288,504
	<u>846,416</u>	<u>722,380</u>	<u>124,036</u>	<u>738,465</u>
Sports:				
Salaries and wages	156,933	165,137	(8,204)	144,950
Employee benefits	44,244	46,946	(2,702)	40,153
Services and supplies	144,903	180,505	(35,602)	143,702
	<u>346,080</u>	<u>392,588</u>	<u>(46,508)</u>	<u>328,805</u>
Total Participant Recreation	<u>2,330,063</u>	<u>2,117,523</u>	<u>212,540</u>	<u>2,187,058</u>
Pony Express Pavilion:				
Salaries and wages	500	-	500	3,977
Employee benefits	130	(8)	138	-
Services and supplies	21,160	24,262	(3,102)	21,669
	<u>21,790</u>	<u>24,254</u>	<u>(2,464)</u>	<u>25,646</u>
Library:				
Salaries and wages	805,752	805,675	77	817,121
Employee benefits	314,043	294,597	19,446	299,952
Services and supplies	385,864	386,902	(1,038)	362,867
	<u>1,505,659</u>	<u>1,487,174</u>	<u>18,485</u>	<u>1,479,940</u>
Total Culture and Recreation	<u>6,186,349</u>	<u>5,739,053</u>	<u>447,296</u>	<u>6,019,861</u>
Community Support:				
Support Services:				
Services and supplies	375,652	345,199	30,453	374,668
Capital outlay	-	-	-	44,831
Total Community Support	<u>375,652</u>	<u>345,199</u>	<u>30,453</u>	<u>419,499</u>

**CARSON CITY  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 12 OF 12)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Economic Opportunity:				
Economic Development:				
Salaries and wages	\$ -	\$ -	\$ -	\$ 162,920
Employee benefits	-	-	-	59,232
Services and supplies	4,400,000	2,000,000	2,400,000	107,280
Total Economic Opportunity	4,400,000	2,000,000	2,400,000	329,432
Total Expenditures	61,234,466	57,426,744	3,807,722	56,248,404
Excess (Deficiency) of Revenues over Expenditures	(1,826,594)	(1,530,174)	296,420	4,166,389
Other Financing Sources (Uses):				
Capital leases	-	53,467	53,467	11,228
Transfers in (out):				
Quality of Life Fund	143,582	80,140	(63,442)	109,730
Senior Citizens Fund	15,000	15,000	-	15,000
Capital Facilities Fund	1,150,000	1,150,000	-	-
Grant Fund	-	142,578	142,578	-
Capital Acquisition and Development Fund	6,750	6,750	-	16,250
Carson City Sanitary Landfill Fund	-	-	-	1,709,800
Administrative Assessment Fund Grant Fund	50,000	50,000	-	-
Capital Acquisition and Development Fund	(868,918)	-	868,918	-
Carson City Debt Service Fund	(2,203,500)	(2,203,500)	-	(2,376,248)
Landfill Closure / Post Closure Fund	(167,067)	-	167,067	(220,029)
Cemetery Fund	(75,000)	(75,000)	-	(75,000)
Carson City Transit Fund	(300,000)	(300,000)	-	(350,000)
Administrative Assessment Fund	-	-	-	(50,000)
Ambulance Fund	(100,000)	(100,000)	-	-
Building Permits Fund	(120,000)	(120,000)	-	-
Contingency	(118,521)	-	118,521	-
Total Other Financing Sources (Uses)	(2,587,674)	(1,300,565)	1,287,109	(1,524,126)
Net Change in Fund Balances	(4,414,268)	(2,830,739)	1,583,529	2,642,263
Fund Balances, July 1	10,264,268	14,316,983	4,052,715	11,674,720
Fund Balances, June 30	\$ 5,850,000	\$ 11,486,244	\$ 5,636,244	\$ 14,316,983

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## SPECIAL REVENUE FUNDS

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Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

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### Major Fund

**Quality of Life Fund** - This Fund is used to account for a voter approved one-quarter percent (0.25%) sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

**Regional Transportation Fund** - This Fund is used to account for the nine cent per gallon County fuel tax imposed in accordance with Nevada Revised Statute 373.030. The monies are to be used for the purpose of street and highway construction.

### Nonmajor Funds

**Senior Citizens Center Fund** - This Fund is used to account for the 1984 voter-approved tax override of five cents to provide for the construction, furnishing, equipment, operation, and ongoing maintenance of Senior Citizens facilities in Carson City.

**Cooperative Extension Fund** - This Fund was established in accordance with Nevada Revised Statute 549.020 and is used to account for the City's share of the Cooperative Extension work which is funded by a one cent to five cent tax rate subject to Board of Supervisor approval.

**Traffic Transportation Fund** - This Fund was established in accordance with the Carson City Charter Section 2.240 and is used to account for monies received for parking fees and fines and may be expended only for the establishment, repair, and control of parking meters, facilities for parking, and any other appurtenances necessary for traffic control.

**Supplemental Indigent Fund** - This Fund is used to account for additional indigent expenditures other than General Fund requirements and for the collection and payment to the State of Nevada for the auto accident indigent ad valorem tax levy.

**Library Gift Fund** - This Fund was established in accordance with Nevada Revised Statute 379.106 and is used to account for all gifts to the Ormsby Public Library.

**Administrative Assessments Fund** - This Fund was established by NRS 176.059 and is used to account for the City's share of assessments on misdemeanor convictions.



**SPECIAL REVENUE FUNDS**  
**Continued**

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**911 Surcharge Fund** - This fund was established to account for the 911 surcharge imposed for the enhancement or improvement of the telephone system for reporting an emergency in Carson City County.

**Capital Projects Fund** - This Fund is used to account for the additional ad valorem tax imposed in accordance with Nevada Revised Statute 354.598155 for the purpose of replacing major assets.

**Landfill Closure / Post Closure** - This fund is used to accumulate resources to pay for future landfill closure and post closure care costs.

**Street Maintenance Fund** - This Fund is used to account for the one-quarter percent (0.25%) retail sales and use tax for the sole purpose of maintaining and repairing public roads within Carson City; the one cent per gallon motor vehicle fuel tax approved by the voters in 1986 for the purpose of repairing or restoring existing paved roads, streets, and alleys; and the 3.60 and 1.75 cents per gallon motor vehicle fuel taxes collected in accordance with Nevada Revised Statutes 365.180 and 365.190.

**Capital Acquisition and Development Fund** - This Fund is used to account for sales of City property and the financing and purchasing of large capital items for the benefit of the public at large.

**Stabilization Fund** - This fund is used to stabilize the operation of the City and mitigate the effects of natural disasters.

**Redevelopment Administration Fund** - This Fund is used to account for the operations of the Redevelopment Agency, which has been combined with Carson City for financial statement purposes.

**Firefighter Retirement Medical Fund** - This fund is used to account for revenues raised and expenditures incurred to provide retirement medical benefits to qualified retirees of the Carson City Fire Department.

**Carson City Transit Fund** - This Fund is used to account for transit grants, fares, donations, and additional City funding to be used for the sole purpose of providing public transportation services within Carson City.

**Commissary Fund** - This Fund is used to operate a commissary to allow the Sheriff to sell to the prisoners food, beverages, toiletries, and similar items as the Sheriff may approve. The Sheriff must expend the profits from the operation of the commissary only for the welfare and benefit of the prisoners in the jail.

**SPECIAL REVENUE FUNDS**  
**Continued**

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**V & T Special Infrastructure Fund** – This fund is used to account for the 0.125% sales tax revenue that is pledged for the payment of principal and interest on the bonds known as the V & T Historical Bonds.

**Campo Fund** - This fund is used to account for revenues received and expenditures incurred related to the administration of Federal Highway Administration and Federal Transit Administration Metropolitan Planning activities.

**Airport Fund** - This Fund is used to account for Federal Aviation Administration grants awarded to the City.

**Grant Fund** - This fund is used to account for state and federal grants.

**CARSON CITY**  
**QUALITY OF LIFE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 2,294,554	\$ 1,889,028	\$ (405,526)	\$ 2,266,502
Intergovernmental revenues:				
Federal grants	1,328,982	661,131	(667,851)	235,697
State grants	160,000	85,000	(75,000)	-
Other local government grants:				
Interlocal cooperative agreements	20,000	-	(20,000)	-
	<u>1,508,982</u>	<u>746,131</u>	<u>(762,851)</u>	<u>235,697</u>
Charges for services:	-	705	705	-
Miscellaneous:				
Investment income	100,000	364,595	264,595	772,267
Donations and gifts	-	600	600	-
Other	-	-	-	17,248
	<u>100,000</u>	<u>365,195</u>	<u>265,195</u>	<u>789,515</u>
Total Revenues	<u>3,903,536</u>	<u>3,001,059</u>	<u>(902,477)</u>	<u>3,291,714</u>
Expenditures:				
Culture and recreation:				
Park maintenance:				
Salaries and wages	81,147	91,141	(9,994)	66,965
Employee benefits	20,898	19,782	1,116	11,105
Services and supplies	129,048	154,947	(25,899)	128,445
Capital outlay	170,000	6,950	163,050	20,923
	<u>401,093</u>	<u>272,820</u>	<u>128,273</u>	<u>227,438</u>
Parks capital:				
Salaries and wages	89,567	99,770	(10,203)	62,846
Employee benefits	25,509	31,046	(5,537)	24,986
Services and supplies	239,734	46,358	193,376	31,413
Capital outlay	10,633,504	1,364,307	9,269,197	2,439,968
	<u>10,988,314</u>	<u>1,541,481</u>	<u>9,446,833</u>	<u>2,559,213</u>
Quality of life:				
Salaries and wages	178,577	200,319	(21,742)	125,559
Employee benefits	56,267	68,466	(12,199)	42,417
Services and supplies	1,327,028	218,968	1,108,060	476,749
Capital outlay	3,528,565	2,015,789	1,512,776	5,194,536
	<u>5,090,437</u>	<u>2,503,542</u>	<u>2,586,895</u>	<u>5,839,261</u>
Total Expenditures	<u>16,479,844</u>	<u>4,317,843</u>	<u>12,162,001</u>	<u>8,625,912</u>

**CARSON CITY**  
**QUALITY OF LIFE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Excess (Deficiency) of Revenues over Expenditures	\$ (12,576,308)	\$ (1,316,784)	\$ 11,259,524	\$ (5,334,198)
Other Financing Sources (Uses):				
Bond Proceeds	2,800,000	-	(2,800,000)	-
Transfers in (out):				
General Fund	(143,582)	(80,140)	63,442	(109,730)
Carson City Debt Service Fund	(1,117,544)	(999,878)	117,666	(1,004,808)
Total Other Financing Sources (Uses)	1,538,874	(1,080,018)	(2,618,892)	(1,114,538)
Net Change in Fund Balances	(11,037,434)	(2,396,802)	8,640,632	(6,448,736)
Fund Balances, July 1	11,339,894	11,339,894	-	17,788,630
Fund Balances, June 30	\$ 302,460	\$ 8,943,092	\$ 8,640,632	\$ 11,339,894

**CARSON CITY  
REGIONAL TRANSPORTATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 3,370,447	\$ 2,716,715	\$ (653,732)	\$ 3,411,116
Intergovernmental revenues:				
Federal grants	599,065	342,880	(256,185)	-
Miscellaneous:				
Investment income	100,000	275,777	175,777	315,050
Rents and royalties	15,000	-	(15,000)	2,500
Donations and gifts	-	182,522	182,522	206,371
	<u>115,000</u>	<u>458,299</u>	<u>343,299</u>	<u>523,921</u>
Total Revenues	<u>4,084,512</u>	<u>3,517,894</u>	<u>(566,618)</u>	<u>3,935,037</u>
Expenditures:				
Public works:				
Paved streets:				
Salaries and wages	391,384	383,012	8,372	66,643
Employee benefits	120,337	108,850	11,487	17,782
Services and supplies	1,240,661	974,594	266,067	595,000
Capital outlay	13,239,493	11,412,138	1,827,355	5,841,227
Total Expenditures	<u>14,991,875</u>	<u>12,878,594</u>	<u>2,113,281</u>	<u>6,520,652</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(10,907,363)</u>	<u>(9,360,700)</u>	<u>1,546,663</u>	<u>(2,585,615)</u>
Other Financing Sources (Uses):				
Bond Proceeds	9,055,000	9,055,000	-	-
Transfers in (out):				
Campo Fund	(25,400)	(15,691)	9,709	(24,378)
Street Maintenance Fund	-	(350,000)	(350,000)	0
Carson City Debt Service Fund	(1,114,985)	(1,114,985)	-	(424,925)
Total Other Financing Sources (Uses)	<u>7,914,615</u>	<u>7,574,324</u>	<u>(340,291)</u>	<u>(449,303)</u>
Net Change in Fund Balances	<u>(2,992,748)</u>	<u>(1,786,376)</u>	<u>1,206,372</u>	<u>(3,034,918)</u>
Fund Balances, July 1	<u>4,832,128</u>	<u>4,832,128</u>	<u>-</u>	<u>7,867,046</u>
Fund Balances, June 30	<u>\$ 1,839,380</u>	<u>\$ 3,045,752</u>	<u>\$ 1,206,372</u>	<u>\$ 4,832,128</u>

**NONMAJOR GOVERNMENTAL FUNDS**

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**Combining Balance Sheet**

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**

**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2009**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS</b>				
Cash and investments	\$ 10,128,870	\$ 1,246,656	\$ 915,251	\$ 12,290,777
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	60,117	84,567	-	144,684
Accounts receivable	47,250	-	-	47,250
Due from other funds	7,063	87,473	-	94,536
Due from other governments	2,486,214	-	-	2,486,214
Due from component units	765	-	-	765
Prepaid items	7,742	-	-	7,742
Restricted assets:				
Cash and investments	23,749	-	-	23,749
<b>Total Assets</b>	<u>\$ 12,761,770</u>	<u>\$ 1,418,696</u>	<u>\$ 915,251</u>	<u>\$ 15,095,717</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 522,551	\$ -	\$ 46,354	\$ 568,905
Accrued salaries and benefits	120,834	-	1,450	122,284
Due to other funds	208,435	-	-	208,435
Due to other governments	137,745	-	-	137,745
Due to component units	489,146	-	-	489,146
Deferred revenue	51,329	81,842	-	133,171
Unearned revenue	130,067	-	-	130,067
Payable from restricted assets	23,749	-	-	23,749
<b>Total Liabilities</b>	<u>1,683,856</u>	<u>81,842</u>	<u>47,804</u>	<u>1,813,502</u>
Fund balances:				
Reserved for prepaid items	7,742	-	-	7,742
Unreserved:				
Designated for subsequent year's expenditures	8,654,215	1,140,238	90,054	9,884,507
Undesignated	2,415,957	196,616	777,393	3,389,966
<b>Total Fund Balances</b>	<u>11,077,914</u>	<u>1,336,854</u>	<u>867,447</u>	<u>13,282,215</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 12,761,770</u>	<u>\$ 1,418,696</u>	<u>\$ 915,251</u>	<u>\$ 15,095,717</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Revenues:				
Taxes	\$ 6,264,388	\$ 1,611,204	\$ 36,631	\$ 7,912,223
Licenses and permits	29,647	-	-	29,647
Intergovernmental revenues	10,107,820	408,835	-	10,516,655
Charges for services	468,012	-	-	468,012
Fines and forfeits	78,940	-	-	78,940
Miscellaneous	548,471	94,945	59,619	703,035
Total Revenues	<u>17,497,278</u>	<u>2,114,984</u>	<u>96,250</u>	<u>19,708,512</u>
Expenditures:				
Current:				
General government	1,600,082	-	1,000	1,601,082
Public safety	1,075,012	-	3,247	1,078,259
Judicial	72,088	-	-	72,088
Public works	5,487,908	-	-	5,487,908
Health	1,366,309	-	-	1,366,309
Welfare	1,777,964	-	-	1,777,964
Culture and recreation	1,110,090	-	50,641	1,160,731
Community support	-	-	2,272,266	2,272,266
Airport	3,107,641	-	-	3,107,641
Economic opportunity	275,376	-	-	275,376
Capital outlay	-	-	1,084,955	1,084,955
Debt service:				
Principal retirement	-	3,549,588	-	3,549,588
Interest and fiscal charges	-	3,873,919	-	3,873,919
Total Expenditures	<u>15,872,470</u>	<u>7,423,507</u>	<u>3,412,109</u>	<u>26,708,086</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,624,808</u>	<u>(5,308,523)</u>	<u>(3,315,859)</u>	<u>(6,999,574)</u>
Other Financing Sources (Uses):				
Transfers in	1,623,691	6,483,444	2,275,000	10,382,135
Transfers out	(4,379,409)	(1,122,000)	(1,261,000)	(6,762,409)
Total Other Financing Sources (Uses)	<u>(2,755,718)</u>	<u>5,361,444</u>	<u>1,014,000</u>	<u>3,619,726</u>
Net Change in Fund Balances	<u>(1,130,910)</u>	<u>52,921</u>	<u>(2,301,859)</u>	<u>(3,379,848)</u>
Fund Balances, July 1	<u>12,208,824</u>	<u>1,283,933</u>	<u>3,169,306</u>	<u>16,662,063</u>
Fund Balances, June 30	<u>\$ 11,077,914</u>	<u>\$ 1,336,854</u>	<u>\$ 867,447</u>	<u>\$ 13,282,215</u>



CARSON CITY  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2009  
 (PAGE 1 OF 3)

	<u>SENIOR CITIZENS CENTER</u>	<u>COOPERATIVE EXTENSION</u>	<u>TRAFFIC TRANSPORTATION</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 621,160	\$ 208,981	\$ 2,333
Restricted	-	-	-
Taxes receivable, delinquent	13,200	3,364	-
Accounts receivable	-	411	-
Due from other funds	-	-	-
Due from other governments	-	548	-
Due from component units	-	-	-
Prepaid items	-	614	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 634,360</u>	<u>\$ 213,918</u>	<u>\$ 2,333</u>
LIABILITIES			
Accounts payable	\$ 13,869	\$ 32,988	\$ 1,330
Accrued salaries and benefits	10,259	147	2,712
Due to other funds	-	-	-
Due to other governments	-	25,323	150
Due to component units	-	-	-
Deferred revenue	11,273	2,869	-
Unearned revenue	-	-	-
Payable from restricted assets	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>35,401</u>	<u>61,327</u>	<u>4,192</u>
FUND BALANCES			
Reserved for prepaid items	-	614	-
Unreserved:			
Designated for subsequent year's expenditures	571,975	54,304	-
Undesignated	26,984	97,673	(1,859)
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>598,959</u>	<u>152,591</u>	<u>(1,859)</u>
Total Liabilities and Fund Balances	<u>\$ 634,360</u>	<u>\$ 213,918</u>	<u>\$ 2,333</u>

SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	911 SURCHARGE	CAPITAL PROJECTS
\$ 123,532	\$ 235,151	\$ 7,993	\$ 17,530	\$ 103,230
-	-	-	-	-
30,360	-	-	-	13,193
-	593	-	12,332	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 153,892</u>	<u>\$ 235,744</u>	<u>\$ 7,993</u>	<u>\$ 29,862</u>	<u>\$ 116,423</u>
\$ 37,321	\$ -	\$ 2,891	\$ -	\$ -
-	-	859	-	-
-	-	-	-	-
90,648	-	-	-	-
-	-	-	-	-
25,923	-	-	-	11,264
-	-	-	-	-
-	-	-	-	-
<u>153,892</u>	<u>-</u>	<u>3,750</u>	<u>-</u>	<u>11,264</u>
-	-	-	-	-
-	123,636	4,243	-	63,951
-	112,108	-	29,862	41,208
-	235,744	4,243	29,862	105,159
<u>\$ 153,892</u>	<u>\$ 235,744</u>	<u>\$ 7,993</u>	<u>\$ 29,862</u>	<u>\$ 116,423</u>

CARSON CITY  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2009  
 (PAGE 2 OF 3)

	LANDFILL CLOSURE / POST CLOSURE	STREET MAINTENANCE	CAPITAL ACQUISITION AND DEVELOPMENT	STABILIZATION
<b>ASSETS</b>				
Cash and investments:				
Unrestricted	\$ 2,738,345	\$ 32,805	\$ 2,060,977	\$ 3,508,634
Restricted	-	-	-	-
Taxes receivable, delinquent	-	-	-	-
Accounts receivable	-	-	5,886	-
Due from other funds	-	7,063	-	-
Due from other governments	-	549,261	-	-
Due from component units	-	-	765	-
Prepaid items	-	-	-	-
	<u>\$ 2,738,345</u>	<u>\$ 589,129</u>	<u>\$ 2,067,628</u>	<u>\$ 3,508,634</u>
Total Assets				
	<u>\$ 2,738,345</u>	<u>\$ 589,129</u>	<u>\$ 2,067,628</u>	<u>\$ 3,508,634</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 160,451	\$ 43,672	\$ -
Accrued salaries and benefits	-	61,289	-	-
Due to other funds	-	-	-	-
Due to other governments	-	6,817	-	-
Due to component units	-	-	-	-
Deferred revenue	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets	-	-	-	-
	<u>-</u>	<u>228,557</u>	<u>43,672</u>	<u>-</u>
Total Liabilities				
	<u>-</u>	<u>228,557</u>	<u>43,672</u>	<u>-</u>
<b>FUND BALANCES</b>				
Reserved for prepaid items	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	2,738,345	265,281	602,692	3,508,634
Undesignated	-	95,291	1,421,264	-
	<u>2,738,345</u>	<u>360,572</u>	<u>2,023,956</u>	<u>3,508,634</u>
Total Fund Balances				
	<u>2,738,345</u>	<u>360,572</u>	<u>2,023,956</u>	<u>3,508,634</u>
Total Liabilities and Fund Balances	<u>\$ 2,738,345</u>	<u>\$ 589,129</u>	<u>\$ 2,067,628</u>	<u>\$ 3,508,634</u>

<u>REDEVELOPMENT ADMINISTRATION</u>	<u>FIREFIGHTER RETIREMENT MEDICAL</u>	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>	<u>V &amp; T SPECIAL INFRASTRUCTURE</u>
\$ 39,494	\$ 193,844	\$ -	\$ 231,960	\$ -
-	-	-	23,749	-
-	-	-	-	-
18,426	-	-	-	-
-	-	-	-	-
-	-	404,139	-	156,967
-	-	-	-	-
-	-	720	-	-
<u>\$ 57,920</u>	<u>\$ 193,844</u>	<u>\$ 404,859</u>	<u>\$ 255,709</u>	<u>\$ 156,967</u>
\$ 9,845	\$ -	\$ 53,584	\$ 9,446	\$ -
12,280	-	-	1,982	-
-	-	38,625	-	87,473
-	-	14,727	-	-
1,500	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	23,749	-
<u>23,625</u>	<u>-</u>	<u>106,936</u>	<u>35,177</u>	<u>87,473</u>
-	-	720	-	-
31,964	163,899	297,203	158,594	69,494
2,331	29,945	-	61,938	-
<u>34,295</u>	<u>193,844</u>	<u>297,923</u>	<u>220,532</u>	<u>69,494</u>
<u>\$ 57,920</u>	<u>\$ 193,844</u>	<u>\$ 404,859</u>	<u>\$ 255,709</u>	<u>\$ 156,967</u>

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CARSON CITY  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2009  
 (PAGE 3 OF 3)

	CAMPO	AIRPORT	GRANT	TOTAL
<b>ASSETS</b>				
Cash and investments:				
Unrestricted	\$ -	\$ 2,377	\$ 524	\$ 10,128,870
Restricted	-	-	-	23,749
Taxes receivable, delinquent	-	-	-	60,117
Accounts receivable	-	-	9,602	47,250
Due from other funds	-	-	-	7,063
Due from other governments	85,988	487,646	801,665	2,486,214
Due from component units	-	-	-	765
Prepaid items	-	-	6,408	7,742
	<u>\$ 85,988</u>	<u>\$ 490,023</u>	<u>\$ 818,199</u>	<u>\$ 12,761,770</u>
Total Assets				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,874	\$ -	\$ 154,280	\$ 522,551
Accrued salaries and benefits	-	-	31,306	120,834
Due to other funds	82,337	-	-	208,435
Due to other governments	-	-	80	137,745
Due to component units	-	487,646	-	489,146
Deferred revenue	-	-	-	51,329
Unearned revenue	-	2,377	127,690	130,067
Payable from restricted assets	-	-	-	23,749
	<u>85,211</u>	<u>490,023</u>	<u>313,356</u>	<u>1,683,856</u>
Total Liabilities				
<b>FUND BALANCES</b>				
Reserved for prepaid items	-	-	6,408	7,742
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	8,654,215
Undesignated	777	-	498,435	2,415,957
	<u>777</u>	<u>-</u>	<u>504,843</u>	<u>11,077,914</u>
Total Fund Balances				
Total Liabilities and Fund Balances	<u>\$ 85,988</u>	<u>\$ 490,023</u>	<u>\$ 818,199</u>	<u>\$ 12,761,770</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 1 OF 3)**

	SENIOR CITIZENS CENTER	COOPERATIVE EXTENSION	TRAFFIC TRANSPORTATION
Revenues:			
Taxes	\$ 686,722	\$ 175,797	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	78,940
Miscellaneous	52,236	11,278	12,945
Total Revenues	<u>738,958</u>	<u>187,075</u>	<u>91,885</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	111,119
Judicial	-	-	-
Public works	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	470,621	199,246	-
Airport	-	-	-
Economic opportunity	-	-	-
Total Expenditures	<u>470,621</u>	<u>199,246</u>	<u>111,119</u>
Excess (Deficiency) of Revenues over Expenditures	<u>268,337</u>	<u>(12,171)</u>	<u>(19,234)</u>
Other Financing Sources (Uses):			
Transfers in	-	-	-
Transfers out	(172,270)	-	-
Total Other Financing Sources (Uses)	<u>(172,270)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	96,067	(12,171)	(19,234)
Fund Balances, July 1	<u>502,892</u>	<u>164,762</u>	<u>17,375</u>
Fund Balances, June 30	<u>\$ 598,959</u>	<u>\$ 152,591</u>	<u>\$ (1,859)</u>

SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	911 SURCHARGE	CAPITAL PROJECTS
\$ 1,579,477	\$ -	\$ -	\$ -	\$ 686,730
-	-	-	29,647	-
-	-	95,302	-	-
-	-	-	-	-
-	-	-	-	-
31,752	148,320	-	215	9,743
<u>1,611,229</u>	<u>148,320</u>	<u>95,302</u>	<u>29,862</u>	<u>696,473</u>
-	-	-	-	-
-	-	-	-	-
-	-	59,870	-	-
-	-	-	-	-
1,648,230	-	-	-	-
-	-	-	-	-
-	56,870	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,648,230</u>	<u>56,870</u>	<u>59,870</u>	<u>-</u>	<u>-</u>
<u>(37,001)</u>	<u>91,450</u>	<u>35,432</u>	<u>29,862</u>	<u>696,473</u>
-	-	-	-	-
-	-	(50,000)	-	(892,867)
-	-	(50,000)	-	(892,867)
(37,001)	91,450	(14,568)	29,862	(196,394)
37,001	144,294	18,811	-	301,553
<u>\$ -</u>	<u>\$ 235,744</u>	<u>\$ 4,243</u>	<u>\$ 29,862</u>	<u>\$ 105,159</u>



**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 2 OF 3)**

	<u>LANDFILL CLOSURE / POST CLOSURE</u>	<u>STREET MAINTENANCE</u>	<u>CAPITAL ACQUISITION AND DEVELOPMENT</u>
Revenues:			
Taxes	\$ -	\$ 2,192,453	\$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	1,167,556	63,515
Charges for services	-	40,065	-
Fines and forfeits	-	-	-
Miscellaneous	-	(1,214)	81,854
	<hr/>	<hr/>	<hr/>
Total Revenues	-	3,398,860	145,369
	<hr/>	<hr/>	<hr/>
Expenditures:			
Current:			
General government	-	-	503,798
Public safety	-	-	125,056
Judicial	-	-	-
Public works	-	4,124,328	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	54,760
Airport	-	-	-
Economic opportunity	-	-	83,250
	<hr/>	<hr/>	<hr/>
Total Expenditures	-	4,124,328	766,864
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues over Expenditures	-	(725,468)	(621,495)
	<hr/>	<hr/>	<hr/>
Other Financing Sources (Uses):			
Transfers in	-	350,000	50,000
Transfers out	-	-	(6,750)
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	-	350,000	43,250
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	-	(375,468)	(578,245)
	<hr/>	<hr/>	<hr/>
Fund Balances, July 1	2,738,345	736,040	2,602,201
	<hr/>	<hr/>	<hr/>
Fund Balances, June 30	\$ 2,738,345	\$ 360,572	\$ 2,023,956
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>STABILIZATION</u>	<u>REDEVELOPMENT ADMINISTRATION</u>	<u>FIREFIGHTER RETIREMENT MEDICAL</u>	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	2,000,000	-	694,991	-
-	106,976	98,464	92,321	130,186
-	-	-	-	-
-	86,093	6,651	5,224	69,248
-	<u>2,193,069</u>	<u>105,115</u>	<u>792,536</u>	<u>199,434</u>
-	1,070,640	-	-	-
-	-	52,517	-	182,017
-	-	-	1,092,835	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	<u>1,070,640</u>	<u>52,517</u>	<u>1,092,835</u>	<u>182,017</u>
-	<u>1,122,429</u>	<u>52,598</u>	<u>(300,299)</u>	<u>17,417</u>
-	908,000	-	300,000	-
-	(2,000,000)	-	-	-
-	<u>(1,092,000)</u>	<u>-</u>	<u>300,000</u>	<u>-</u>
-	30,429	52,598	(299)	17,417
3,508,634	<u>3,866</u>	<u>141,246</u>	<u>298,222</u>	<u>203,115</u>
<u>\$ 3,508,634</u>	<u>\$ 34,295</u>	<u>\$ 193,844</u>	<u>\$ 297,923</u>	<u>\$ 220,532</u>

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 3 OF 3)**

	V & T SPECIAL INFRASTRUCTURE	CAMPO
Revenues:		
Taxes	\$ 943,209	\$ -
Licenses and permits	-	-
Intergovernmental revenues	100,000	247,005
Charges for services	-	-
Fines and forfeits	-	-
Miscellaneous	(370)	-
	1,042,839	247,005
Total Revenues		
Expenditures:		
Current:		
General government	1,250	-
Public safety	-	-
Judicial	-	-
Public works	-	270,745
Welfare	-	-
Health	-	-
Culture and recreation	-	-
Airport	-	-
Economic opportunity	-	-
	1,250	270,745
Total Expenditures		
Excess (Deficiency) of Revenues over Expenditures	1,041,589	(23,740)
Other Financing Sources (Uses):		
Transfers in	-	15,691
Transfers out	(1,114,944)	-
	(1,114,944)	15,691
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	(73,355)	(8,049)
Fund Balances, July 1	142,849	8,826
Fund Balances, June 30	\$ 69,494	\$ 777

AIRPORT	GRANT	TOTAL
\$ -	\$ -	\$ 6,264,388
-	-	29,647
3,107,641	2,631,810	10,107,820
-	-	468,012
-	-	78,940
-	34,496	548,471
<u>3,107,641</u>	<u>2,666,306</u>	<u>17,497,278</u>
-	24,394	1,600,082
-	604,303	1,075,012
-	12,218	72,088
-	-	5,487,908
-	129,734	1,777,964
-	1,366,309	1,366,309
-	328,593	1,110,090
3,107,641	-	3,107,641
-	192,126	275,376
<u>3,107,641</u>	<u>2,657,677</u>	<u>15,872,470</u>
-	8,629	1,624,808
-	-	1,623,691
-	(142,578)	(4,379,409)
-	(142,578)	(2,755,718)
-	(133,949)	(1,130,910)
-	638,792	12,208,824
<u>\$ -</u>	<u>\$ 504,843</u>	<u>\$ 11,077,914</u>

**CARSON CITY**  
**SENIOR CITIZENS CENTER FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ 679,654	\$ 686,722	\$ 7,068	\$ 657,319
Miscellaneous:				
Investment income	5,000	27,236	22,236	34,267
Donations and gifts	25,000	25,000	-	-
	<u>30,000</u>	<u>52,236</u>	<u>22,236</u>	<u>34,267</u>
Total Revenues	<u>709,654</u>	<u>738,958</u>	<u>29,304</u>	<u>691,586</u>
Expenditures:				
Culture and recreation:				
Participant recreation:				
Salaries and wages	222,555	192,492	30,063	183,632
Employee benefits	75,847	75,846	1	73,718
Services and supplies	230,067	195,796	34,271	180,549
Capital outlay	-	6,487	(6,487)	-
Total Expenditures	<u>528,469</u>	<u>470,621</u>	<u>57,848</u>	<u>437,899</u>
Excess (Deficiency) of Revenues over Expenditures	<u>181,185</u>	<u>268,337</u>	<u>87,152</u>	<u>253,687</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(15,000)	(15,000)	-	(15,000)
Carson City Debt Service Fund	(157,270)	(157,270)	-	(156,213)
Total Other Financing Sources (Uses)	<u>(172,270)</u>	<u>(172,270)</u>	<u>-</u>	<u>(171,213)</u>
Net Change in Fund Balances	8,915	96,067	87,152	82,474
Fund Balances, July 1	<u>502,892</u>	<u>502,892</u>	<u>-</u>	<u>420,418</u>
Fund Balances, June 30	<u>\$ 511,807</u>	<u>\$ 598,959</u>	<u>\$ 87,152</u>	<u>\$ 502,892</u>

**CARSON CITY  
 COOPERATIVE EXTENSION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2009  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ 174,189	\$ 175,797	\$ 1,608	\$ 168,420
Miscellaneous:				
Refunds and reimbursements	11,000	11,278	278	11,184
Total Revenues	185,189	187,075	1,886	179,604
Expenditures:				
Culture and recreation:				
Cooperative extension:				
Salaries and wages	10,390	5,423	4,967	2,544
Employee benefits	505	231	274	187
Services and supplies	249,702	185,915	63,787	147,759
Capital Outlay	39,183	7,677	31,506	-
Total Expenditures	299,780	199,246	100,534	150,490
Excess (Deficiency) of Revenues over Expenditures	(114,591)	(12,171)	102,420	29,114
Fund Balances, July 1	164,762	164,762	-	135,648
Fund Balances, June 30	\$ 50,171	\$ 152,591	\$ 102,420	\$ 164,762

**CARSON CITY  
TRAFFIC TRANSPORTATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Licenses and permits:				
Handicap Permits	\$ -	\$ -	\$ -	\$ 250
Fines and forfeits:				
Fines:				
Court	85,000	78,940	(6,060)	84,632
Miscellaneous:				
Investment income	3,000	(4)	(3,004)	1,780
Rents and royalties	15,000	12,848	(2,152)	13,646
Other	-	101	101	41
	<u>18,000</u>	<u>12,945</u>	<u>(5,055)</u>	<u>15,467</u>
Total Revenues	<u>103,000</u>	<u>91,885</u>	<u>(11,115)</u>	<u>100,349</u>
Expenditures:				
Public safety:				
Sheriff - parking enforcement:				
Salaries and wages	63,822	63,971	(149)	62,459
Employee benefits	27,979	26,628	1,351	27,863
Services and supplies	27,820	20,520	7,300	40,818
Total Expenditures	<u>119,621</u>	<u>111,119</u>	<u>8,502</u>	<u>131,140</u>
Excess (Deficiency) of Revenues over Expenditures	(16,621)	(19,234)	(2,613)	(30,791)
Fund Balances, July 1	<u>22,563</u>	<u>17,375</u>	<u>(5,188)</u>	<u>48,166</u>
Fund Balances, June 30	<u>\$ 5,942</u>	<u>\$ (1,859)</u>	<u>\$ (7,801)</u>	<u>\$ 17,375</u>

**CARSON CITY  
SUPPLEMENTAL INDIGENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ 1,597,063	\$ 1,579,477	\$ (17,586)	\$ 1,513,069
Miscellaneous:				
Investment income	33,000	31,752	(1,248)	48,762
Total Revenues	<u>1,630,063</u>	<u>1,611,229</u>	<u>(18,834)</u>	<u>1,561,831</u>
Expenditures:				
Welfare:				
Institutional care:				
Services and supplies	<u>1,787,064</u>	<u>1,648,230</u>	<u>138,834</u>	<u>1,524,830</u>
Excess (Deficiency) of Revenues over Expenditures	(157,001)	(37,001)	120,000	37,001
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	<u>120,000</u>	<u>-</u>	<u>(120,000)</u>	<u>-</u>
Net Change in Fund Balances	(37,001)	(37,001)	-	37,001
Fund Balances, July 1	<u>37,001</u>	<u>37,001</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,001</u>



**CARSON CITY  
LIBRARY GIFT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ -	\$ -	\$ -	\$ 36,640
State grants	-	-	-	22,144
	-	-	-	58,784
Miscellaneous:				
Investment income	1,500	8,163	6,663	8,494
Donations and gifts	3,000	140,157	137,157	29,261
	4,500	148,320	143,820	37,755
Total Revenues	4,500	148,320	143,820	96,539
Expenditures:				
Culture and recreation:				
Libraries:				
Services and supplies	113,794	46,450	67,344	69,613
Capital outlay	30,000	10,420	19,580	-
Total Expenditures	143,794	56,870	86,924	69,613
Excess (Deficiency) of Revenues over Expenditures	(139,294)	91,450	230,744	26,926
Fund Balances, July 1	144,294	144,294	-	117,368
Fund Balances, June 30	\$ 5,000	\$ 235,744	\$ 230,744	\$ 144,294

**CARSON CITY**  
**ADMINISTRATIVE ASSESSMENTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
State grants	\$ -	\$ -	\$ -	\$ 80,000
State shared revenue:				
Administrative assessments	95,000	94,242	(758)	99,623
	<u>95,000</u>	<u>94,242</u>	<u>(758)</u>	<u>179,623</u>
Miscellaneous:				
Other	1,060	1,060	-	-
	<u>1,060</u>	<u>1,060</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>96,060</u>	<u>95,302</u>	<u>(758)</u>	<u>179,623</u>
Expenditures:				
Judicial:				
Salaries and wages	-	2,370	(2,370)	-
Employee benefits	-	858	(858)	-
Services and supplies	50,000	56,642	(6,642)	45,347
Capital outlay	9,871	-	9,871	226,883
	<u>9,871</u>	<u>-</u>	<u>9,871</u>	<u>226,883</u>
Total Expenditures	<u>59,871</u>	<u>59,870</u>	<u>1</u>	<u>272,230</u>
Excess (Deficiency) of Revenues over Expenditures	36,189	35,432	(757)	(92,607)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(50,000)	(50,000)	-	50,000
	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balances	<u>(13,811)</u>	<u>(14,568)</u>	<u>(757)</u>	<u>(42,607)</u>
Fund Balances, July 1	<u>18,811</u>	<u>18,811</u>	<u>-</u>	<u>61,418</u>
Fund Balances, June 30	<u>\$ 5,000</u>	<u>\$ 4,243</u>	<u>\$ (757)</u>	<u>\$ 18,811</u>

**CARSON CITY**  
**911 SURCHARGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**

	FINAL BUDGET	ACTUAL	VARIANCE
Revenues:			
Licenses and permits:			
Franchise fees:			
Telephone	\$ -	\$ 29,647	\$ 29,647
Miscellaneous:			
Investment income	-	215	215
Total Revenues	-	29,862	29,862
Fund Balances, July 1	-	-	-
Fund Balances, June 30	\$ -	\$ 29,862	\$ 29,862

**CARSON CITY  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ 679,654	\$ 686,730	\$ 7,076	\$ 658,410
Miscellaneous:				
Investment income	5,000	9,743	4,743	36,771
Total Revenues	<u>684,654</u>	<u>696,473</u>	<u>11,819</u>	<u>695,181</u>
Expenditures:				
General government:				
Services and supplies:				
Professional services	29,389	-	29,389	-
Excess (Deficiency) of Revenues over Expenditures	<u>655,265</u>	<u>696,473</u>	<u>41,208</u>	<u>695,181</u>
Other Financing Sources (Uses):				
Tranfers in (out):				
Capital Acquisition and Development Fund	-	-	-	(480,266)
Carson City Debt Service Fund	(892,867)	(892,867)	-	(561,525)
Total Other Financing Sources (Uses)	<u>(892,867)</u>	<u>(892,867)</u>	<u>-</u>	<u>(1,041,791)</u>
Net Change in Fund Balances	<u>(237,602)</u>	<u>(196,394)</u>	<u>41,208</u>	<u>(346,610)</u>
Fund Balances, July 1	<u>301,553</u>	<u>301,553</u>	<u>-</u>	<u>648,163</u>
Fund Balances, June 30	<u>\$ 63,951</u>	<u>\$ 105,159</u>	<u>\$ 41,208</u>	<u>\$ 301,553</u>

**CARSON CITY**  
**LANDFILL CLOSURE/POST CLOSURE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 167,067	\$ -	\$ (167,067)	\$ 220,029
Carson City Sanitary Landfill Fund	-	-	-	2,518,316
Total Other Financing Sources (Uses)	167,067	-	(167,067)	2,738,345
Fund Balances, July 1	2,674,864	2,738,345	63,481	-
Fund Balances, June 30	<u>\$ 2,841,931</u>	<u>\$ 2,738,345</u>	<u>\$ (103,586)</u>	<u>\$ 2,738,345</u>

**CARSON CITY  
STREET MAINTENANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 376,452	\$ 303,373	\$ (73,079)	\$ 380,918
Sales tax, voter approved	2,346,193	1,889,080	(457,113)	2,271,423
	<u>2,722,645</u>	<u>2,192,453</u>	<u>(530,192)</u>	<u>2,652,341</u>
Intergovernmental revenues:				
Federal grants	-	4,902	4,902	-
State shared revenues:				
Motor vehicle fuel tax	1,335,648	1,162,654	(172,994)	1,330,616
	<u>1,335,648</u>	<u>1,167,556</u>	<u>(172,994)</u>	<u>1,330,616</u>
Charges for services:	<u>100,000</u>	<u>40,065</u>	<u>(59,935)</u>	<u>136,894</u>
Miscellaneous:				
Investment income	25,000	(1,214)	(26,214)	16,858
Refunds and reimbursements	-	-	-	1,235
	<u>25,000</u>	<u>(1,214)</u>	<u>(26,214)</u>	<u>18,093</u>
Total Revenues	<u>4,183,293</u>	<u>3,398,860</u>	<u>(784,433)</u>	<u>4,137,944</u>
Expenditures:				
Public works:				
Salaries and wages	1,416,493	1,434,080	(17,587)	1,445,022
Employee benefits	479,613	482,729	(3,116)	468,628
Services and supplies	2,271,183	1,829,571	441,612	3,410,711
Capital outlay	275,000	377,948	(102,948)	835,500
Total Expenditures	<u>4,442,289</u>	<u>4,124,328</u>	<u>317,961</u>	<u>6,159,861</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(258,996)</u>	<u>(725,468)</u>	<u>(466,472)</u>	<u>(2,021,917)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Regional Transportation Fund	-	350,000	350,000	-
Contingency	(60,000)	-	60,000	-
Total Other Financing Sources (Uses)	<u>(60,000)</u>	<u>350,000</u>	<u>410,000</u>	<u>-</u>
Net Change in Fund Balances	<u>(318,996)</u>	<u>(375,468)</u>	<u>(56,472)</u>	<u>(2,021,917)</u>
Fund Balances, July 1	<u>518,996</u>	<u>736,040</u>	<u>217,044</u>	<u>2,757,957</u>
Fund Balances, June 30	<u>\$ 200,000</u>	<u>\$ 360,572</u>	<u>\$ 160,572</u>	<u>\$ 736,040</u>

**CARSON CITY**  
**CAPITAL ACQUISITION AND DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	\$ 69,600	\$ 63,515	\$ (6,085)	\$ 67,479
Miscellaneous:				
Investment income	40,000	81,854	41,854	149,802
Total Revenues	109,600	145,369	35,769	217,281
Expenditures:				
General government:				
Employee benefits	-	-	-	158
Services and supplies	114,148	193,947	(79,799)	149,817
Capital outlay	2,804,923	309,851	2,495,072	826,952
	2,919,071	503,798	2,415,273	976,927
Public safety:				
Services and supplies	198,055	77,367	120,688	55,745
Capital outlay	59,240	47,689	11,551	5,960
	257,295	125,056	132,239	61,705
Public works:				
Services and supplies	40,000	-	40,000	10,000
Culture and recreation:				
Services and supplies	-	24,998	(24,998)	10,352
Capital outlay	122,553	29,762	92,791	88,816
	122,553	54,760	67,793	99,168
Economic opportunity:				
Services and supplies	91,800	83,250	8,550	83,250
Total Expenditures	3,430,719	766,864	2,663,855	1,231,050
Excess (Deficiency) of Revenues over Expenditures	(3,321,119)	(621,495)	2,699,624	(1,013,769)

**CARSON CITY**  
**CAPITAL ACQUISITION AND DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 868,918	\$ -	\$ (868,918)	\$ -
Capital Facilities Fund	50,000	50,000	-	-
Capital Projects Fund	-	-	-	480,266
Fleet Maintenance Fund	-	-	-	278,500
General Fund	-	(6,750)	(6,750)	(16,250)
Ambulance Fund	-	-	-	(31,631)
Carson City Debt Service Fund	-	-	-	(77,138)
Total Other Financing Sources (Uses)	918,918	43,250	(875,668)	633,747
Net Change in Fund Balances	(2,402,201)	(578,245)	1,823,956	(380,022)
Fund Balances, July 1	2,602,201	2,602,201	-	2,982,223
Fund Balances, June 30	<u>\$ 200,000</u>	<u>\$ 2,023,956</u>	<u>\$ 1,823,956</u>	<u>\$ 2,602,201</u>



**CARSON CITY  
 STABILIZATION FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2009  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Other Financing Sources (Uses):				
Transfers in (out):				
2006 Flood Fund	\$ -	\$ -	\$ -	\$ 573,666
Total Other Financing Sources (Uses)	-	-	-	573,666
Fund Balances, July 1	3,507,869	3,508,634	765	2,934,968
Fund Balances, June 30	<u>\$ 3,507,869</u>	<u>\$ 3,508,634</u>	<u>\$ 765</u>	<u>\$ 3,508,634</u>

**CARSON CITY**  
**REDEVELOPMENT ADMINISTRATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Other local government grants	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -
Charges for services:				
Ice Rink	106,976	106,976	-	-
Miscellaneous:				
Investment income	4,000	2,988	(1,012)	2,676
Other	93,000	83,105	(9,895)	14,380
	<u>97,000</u>	<u>86,093</u>	<u>(10,907)</u>	<u>17,056</u>
Total Revenues	<u>2,203,976</u>	<u>2,193,069</u>	<u>(10,907)</u>	<u>17,056</u>
Expenditures:				
General government:				
Salaries and wages	285,318	283,241	2,077	31,952
Employee benefits	90,815	90,479	336	15,099
Services and supplies	707,745	696,920	10,825	385,245
Total Expenditures	<u>1,083,878</u>	<u>1,070,640</u>	<u>13,238</u>	<u>432,296</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,120,098</u>	<u>1,122,429</u>	<u>2,331</u>	<u>(415,240)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Revolving Fund	61,000	61,000	-	-
Redevelopment Debt Service Fund	847,000	847,000	-	400,000
Redevelopment Revolving Fund	(2,000,000)	(2,000,000)	-	-
Total Other Financing Sources (Uses)	<u>(1,092,000)</u>	<u>(1,092,000)</u>	<u>-</u>	<u>400,000</u>
Net Change in Fund Balances	28,098	30,429	2,331	(15,240)
Fund Balances, July 1	<u>3,866</u>	<u>3,866</u>	<u>-</u>	<u>19,106</u>
Fund Balances, June 30	<u>\$ 31,964</u>	<u>\$ 34,295</u>	<u>\$ 2,331</u>	<u>\$ 3,866</u>

**CARSON CITY  
 FIREFIGHTER RETIREMENT MEDICAL FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2009  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Charges for services:				
Employee contributions	\$ 11,835	\$ 11,290	\$ (545)	\$ 11,789
Employer contributions	88,991	87,174	(1,817)	83,354
	<u>100,826</u>	<u>98,464</u>	<u>(2,362)</u>	<u>95,143</u>
Miscellaneous:				
Investment income	2,000	6,651	4,651	6,271
	<u>102,826</u>	<u>105,115</u>	<u>2,289</u>	<u>101,414</u>
Expenditures:				
Public safety:				
Services and supplies	79,472	52,517	26,955	57,557
Excess (Deficiency) of Revenues over Expenditures	<u>23,354</u>	<u>52,598</u>	<u>29,244</u>	<u>43,857</u>
Fund Balances, July 1	<u>141,246</u>	<u>141,246</u>	-	<u>97,389</u>
Fund Balances, June 30	<u><u>\$ 164,600</u></u>	<u><u>\$ 193,844</u></u>	<u><u>\$ 29,244</u></u>	<u><u>\$ 141,246</u></u>

**CARSON CITY  
 CARSON CITY TRANSIT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2009  
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 630,337	\$ 632,366	\$ 2,029	\$ 833,938
State grants	33,000	62,625	29,625	-
	<u>663,337</u>	<u>694,991</u>	<u>31,654</u>	<u>833,938</u>
Charges for services:				
Ticket sales	80,000	92,321	12,321	91,408
Miscellaneous:				
Investment income	2,000	4,047	2,047	13,865
Refunds and reimbursements	-	1,177	1,177	-
	<u>2,000</u>	<u>5,224</u>	<u>3,224</u>	<u>13,865</u>
Total Revenues	<u>745,337</u>	<u>792,536</u>	<u>47,199</u>	<u>939,211</u>
Expenditures:				
Public works:				
Transit system:				
Services and supplies	897,673	895,075	2,598	1,043,618
Capital outlay	199,000	197,760	1,240	264,242
Total Expenditures	<u>1,096,673</u>	<u>1,092,835</u>	<u>3,838</u>	<u>1,307,860</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(351,336)</u>	<u>(300,299)</u>	<u>51,037</u>	<u>(368,649)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	300,000	300,000	-	350,000
Net Change in Fund Balances	<u>(51,336)</u>	<u>(299)</u>	<u>51,037</u>	<u>(18,649)</u>
Fund Balances, July 1	<u>298,222</u>	<u>298,222</u>	<u>-</u>	<u>316,871</u>
Fund Balances, June 30	<u>\$ 246,886</u>	<u>\$ 297,923</u>	<u>\$ 51,037</u>	<u>\$ 298,222</u>

**CARSON CITY  
COMMISSARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Charges for Services:				
Public safety:				
Commissary sales	\$ 105,000	\$ 130,186	\$ 25,186	\$ 104,934
Miscellaneous:				
Investment income	1,500	8,837	7,337	11,879
Rents and royalties	65,000	57,416	(7,584)	65,453
Donations and gifts	-	2,995	2,995	4,327
	<u>66,500</u>	<u>69,248</u>	<u>2,748</u>	<u>81,659</u>
Total Revenues	<u>171,500</u>	<u>199,434</u>	<u>27,934</u>	<u>186,593</u>
Expenditures:				
Public safety:				
Salaries and wages	56,125	51,977	4,148	54,366
Employee benefits	29,267	14,962	14,305	17,434
Services and supplies	157,030	115,078	41,952	90,258
Total Expenditures	<u>242,422</u>	<u>182,017</u>	<u>60,405</u>	<u>162,058</u>
Excess (Deficiency) of Revenues over Expenditures	(70,922)	17,417	88,339	24,535
Fund Balances, July 1	<u>131,840</u>	<u>203,115</u>	<u>71,275</u>	<u>178,580</u>
Fund Balances, June 30	<u>\$ 60,918</u>	<u>\$ 220,532</u>	<u>\$ 159,614</u>	<u>\$ 203,115</u>

**CARSON CITY**  
**V & T SPECIAL INFRASTRUCTURE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Sales tax	\$ 1,173,097	\$ 943,209	\$ (229,888)	\$ 1,131,523
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	-	100,000	100,000	-
Miscellaneous:				
Investment income	5,000	(370)	(5,370)	4,194
Total Revenues	<u>1,178,097</u>	<u>1,042,839</u>	<u>(135,258)</u>	<u>1,135,717</u>
Expenditures:				
General government:				
Services and supplies	1,500	1,250	250	1,146
Excess (Deficiency) of Revenues over Expenditures	<u>1,176,597</u>	<u>1,041,589</u>	<u>(135,008)</u>	<u>1,134,571</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Carson City Debt Service Fund	(1,114,944)	(1,114,944)	-	(1,115,944)
Net Change in Fund Balances	61,653	(73,355)	(135,008)	18,627
Fund Balances, July 1	<u>184,875</u>	<u>142,849</u>	<u>(42,026)</u>	<u>124,222</u>
Fund Balances, June 30	<u>\$ 246,528</u>	<u>\$ 69,494</u>	<u>\$ (177,034)</u>	<u>\$ 142,849</u>

**CARSON CITY  
CAMPO FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 240,685	\$ 244,127	\$ 3,442	\$ 183,669
Other local government grants:				
Interlocal cooperative agreements	4,660	2,878	(1,782)	4,472
Total Revenues	<u>245,345</u>	<u>247,005</u>	<u>1,660</u>	<u>188,141</u>
Expenditures:				
Public works:				
Services and supplies	<u>270,745</u>	<u>270,745</u>	<u>-</u>	<u>203,693</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(25,400)</u>	<u>(23,740)</u>	<u>1,660</u>	<u>(15,552)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Regional Transportation Fund	<u>25,400</u>	<u>15,691</u>	<u>(9,709)</u>	<u>24,378</u>
Net Change in Fund Balances	<u>-</u>	<u>(8,049)</u>	<u>(8,049)</u>	<u>8,826</u>
Fund Balances, July 1	<u>-</u>	<u>8,826</u>	<u>8,826</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 777</u>	<u>\$ 777</u>	<u>\$ 8,826</u>

**CARSON CITY  
AIRPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Federal grant, FAA	\$ 2,983,463	\$ 2,952,260	\$ (31,203)	\$ 502,830
State Grant	-	-	-	50,000
Other local shared revenues:				
CC Airport Authority	157,025	155,381	(1,644)	26,465
Total Revenues	<u>3,140,488</u>	<u>3,107,641</u>	<u>(32,847)</u>	<u>579,295</u>
Expenditures:				
Airport:				
Services and supplies	-	8,280	(8,280)	369,783
Capital outlay	3,140,488	3,099,361	41,127	209,512
Total Expenditures	<u>3,140,488</u>	<u>3,107,641</u>	<u>32,847</u>	<u>579,295</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balances, July 1	-	-	-	-
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CARSON CITY**  
**GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 3,344,424	\$ 2,364,743	\$ (979,681)	\$ 2,507,621
State grants	936,775	232,158	(704,617)	175,521
Other local government grants:				
Interlocal cooperative agreements	165,711	34,909	(130,802)	124,952
	<u>4,446,910</u>	<u>2,631,810</u>	<u>(1,815,100)</u>	<u>2,808,094</u>
Miscellaneous:				
Donations and gifts	15,850	16,900	1,050	-
Other	24,548	17,596	(6,952)	5,697
	<u>40,398</u>	<u>34,496</u>	<u>(5,902)</u>	<u>5,697</u>
Total Revenues	<u>4,487,308</u>	<u>2,666,306</u>	<u>(1,821,002)</u>	<u>2,813,791</u>
Expenditures:				
General government:				
Services and supplies	89,335	24,394	64,941	286,852
	<u>89,335</u>	<u>24,394</u>	<u>64,941</u>	<u>286,852</u>
Public safety:				
Salaries and wages	-	458	(458)	7,611
Employee benefits	-	-	-	41
Services and supplies	890,589	544,582	346,007	885,108
Capital outlay	38,200	59,263	(21,063)	17,025
	<u>928,789</u>	<u>604,303</u>	<u>324,486</u>	<u>909,785</u>
Judicial:				
Services and supplies	12,218	12,218	-	56,120
Capital outlay	-	-	-	17,516
	<u>12,218</u>	<u>12,218</u>	<u>-</u>	<u>73,636</u>
Welfare:				
Salaries and wages	-	44,571	(44,571)	31,046
Employee benefits	-	19,513	(19,513)	13,519
Services and supplies	145,000	65,650	79,350	84,091
	<u>145,000</u>	<u>129,734</u>	<u>15,266</u>	<u>128,656</u>
Health:				
Salaries and wages	509,453	510,351	(898)	403,403
Employee benefits	175,173	182,337	(7,164)	167,780
Services and supplies	706,690	637,119	69,571	472,315
Capital outlay	28,165	36,502	(8,337)	145,439
	<u>1,419,481</u>	<u>1,366,309</u>	<u>53,172</u>	<u>1,188,937</u>
Culture and recreation:				
Services and supplies	75,297	81,730	(6,433)	28,486
Capital outlay	1,506,749	246,863	1,259,886	45,722
	<u>1,582,046</u>	<u>328,593</u>	<u>1,253,453</u>	<u>74,208</u>

**CARSON CITY**  
**GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Economic opportunity:				
Services and supplies	\$ 436,345	\$ 182,276	\$ 254,069	\$ 143,510
Capital outlay	-	9,850	(9,850)	52,984
	<u>436,345</u>	<u>192,126</u>	<u>244,219</u>	<u>196,494</u>
 Total Expenditures	 <u>4,613,214</u>	 <u>2,657,677</u>	 <u>1,955,537</u>	 <u>2,858,568</u>
 Excess (Deficiency) of Revenues over Expenditures	 <u>(125,906)</u>	 <u>8,629</u>	 <u>134,535</u>	 <u>(44,777)</u>
 Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	-	-	-	314,857
General Fund	<u>(512,886)</u>	<u>(142,578)</u>	<u>370,308</u>	<u>-</u>
 Total Other Financing Sources (Uses)	 <u>(512,886)</u>	 <u>(142,578)</u>	 <u>370,308</u>	 <u>314,857</u>
 Net Change in Fund Balances	 <u>(638,792)</u>	 <u>(133,949)</u>	 <u>504,843</u>	 <u>270,080</u>
 Fund Balances, July 1	 <u>638,792</u>	 <u>638,792</u>	 <u>-</u>	 <u>368,712</u>
 Fund Balances, June 30	 <u>\$ -</u>	 <u>\$ 504,843</u>	 <u>\$ 504,843</u>	 <u>\$ 638,792</u>

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## DEBT SERVICE FUNDS

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Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

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### Nonmajor Funds

**Carson City Debt Service Fund** - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

**Redevelopment Debt Service Fund** - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2009**

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
<b>ASSETS</b>			
Cash and investments	\$ 894,604	\$ 352,052	\$ 1,246,656
Taxes receivable, delinquent	176	84,391	84,567
Due from other funds	87,473	-	87,473
Total Assets	\$ 982,253	\$ 436,443	\$ 1,418,696
<b>LIABILITIES</b>			
Deferred revenue	\$ 139	\$ 81,703	\$ 81,842
<b>FUND BALANCES</b>			
Unreserved:			
Designated for subsequent year's expenditures	916,400	223,838	1,140,238
Undesignated	65,714	130,902	196,616
Total Fund Balances	982,114	354,740	1,336,854
Total Liabilities and Fund Balances	\$ 982,253	\$ 436,443	\$ 1,418,696

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
Revenues:			
Taxes	\$ 480	\$ 1,610,724	\$ 1,611,204
Intergovernmental revenues	408,835	-	408,835
Miscellaneous	76,383	18,562	94,945
Total Revenues	<u>485,698</u>	<u>1,629,286</u>	<u>2,114,984</u>
Expenditures:			
Debt service:			
Principal	3,321,988	227,600	3,549,588
Interest	3,723,651	138,001	3,861,652
Fiscal charges	1,382	10,885	12,267
Total Expenditures	<u>7,047,021</u>	<u>376,486</u>	<u>7,423,507</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,561,323)</u>	<u>1,252,800</u>	<u>(5,308,523)</u>
Other Financing Sources (Uses):			
Transfers in	6,483,444	-	6,483,444
Transfers out	-	(1,122,000)	(1,122,000)
Total Other Financing Sources (Uses)	<u>6,483,444</u>	<u>(1,122,000)</u>	<u>5,361,444</u>
Net Change in Fund Balances	(77,879)	130,800	52,921
Fund Balances, July 1	<u>1,059,993</u>	<u>223,940</u>	<u>1,283,933</u>
Fund Balances, June 30	<u>\$ 982,114</u>	<u>\$ 354,740</u>	<u>\$ 1,336,854</u>

**CARSON CITY  
CARSON CITY DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 480	\$ 480	\$ 1,803
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	408,835	408,835	-	408,415
Miscellaneous:				
Investment income	60,000	76,383	16,383	86,968
Rents and royalties	200,000	-	(200,000)	200,000
Refunds and reimbursements	-	-	-	52
	260,000	76,383	(183,617)	287,020
Total Revenues	668,835	485,698	(183,137)	697,238
Expenditures:				
Debt service:				
General obligation bonds:				
Principal	2,424,754	2,409,754	15,000	2,241,897
Interest	3,212,734	3,110,067	102,667	3,203,633
	5,637,488	5,519,821	117,667	5,445,530
Revenue bonds:				
Principal	516,885	542,400	(25,515)	225,000
Interest	598,100	528,077	70,023	199,925
	1,114,985	1,070,477	44,508	424,925
Notes payable:				
Principal	369,834	369,834	-	355,335
Interest	85,507	85,507	-	98,097
	455,341	455,341	-	453,432
Fiscal charges	6,500	1,382	5,118	2,527
Total Expenditures	7,214,314	7,047,021	167,293	6,326,414
Excess (Deficiency) of Revenues over Expenditures	(6,545,479)	(6,561,323)	(15,844)	(5,629,176)

**CARSON CITY**  
**CARSON CITY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	\$ 2,203,500	\$ 2,203,500	\$ -	\$ 2,376,248
Senior Citizens Center Fund	157,270	157,270	-	156,213
Capital Acquisition and Development Fund	-	-	-	77,138
Regional Transportation Fund	1,114,985	1,114,985	-	424,925
Capital Projects Fund	892,867	892,867	-	561,525
V & T Special Infrastructure Fund	1,114,944	1,114,944	-	1,115,944
Quality of Life Fund	1,117,544	999,878	(117,666)	1,004,808
Total Other Financing Sources (Uses)	6,601,110	6,483,444	(117,666)	5,716,801
Net Change in Fund Balances	55,631	(77,879)	(133,510)	87,625
Fund Balances, July 1	1,042,231	1,059,993	17,762	972,368
Fund Balances, June 30	\$ 1,097,862	\$ 982,114	\$ (115,748)	\$ 1,059,993



**CARSON CITY**  
**REDEVELOPMENT DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Ad valorem	\$ 1,489,275	\$ 1,610,724	\$ 121,449	\$ 932,106
Miscellaneous				
Investment income	20,000	18,562	(1,438)	21,565
Total Revenues	<u>1,509,275</u>	<u>1,629,286</u>	<u>120,011</u>	<u>953,671</u>
Expenditures:				
Debt service:				
Principal	227,600	227,600	-	216,600
Interest	138,001	138,001	-	146,842
Fiscal charges	11,284	10,885	399	150
Total Expenditures	<u>376,885</u>	<u>376,486</u>	<u>399</u>	<u>363,592</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,132,390</u>	<u>1,252,800</u>	<u>120,410</u>	<u>590,079</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Administration Fund	(847,000)	(847,000)	-	(400,000)
Redevelopment Revolving Fund	(275,000)	(275,000)	-	(175,000)
Total Other Financing Sources (Uses)	<u>(1,122,000)</u>	<u>(1,122,000)</u>	<u>-</u>	<u>(575,000)</u>
Net Change in Fund Balances	10,390	130,800	120,410	15,079
Fund Balances, July 1	<u>223,940</u>	<u>223,940</u>	<u>-</u>	<u>208,861</u>
Fund Balances, June 30	<u>\$ 234,330</u>	<u>\$ 354,740</u>	<u>\$ 120,410</u>	<u>\$ 223,940</u>

## CAPITAL PROJECTS FUNDS

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Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

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### Nonmajor Funds

**Capital Facilities Fund** - This Fund is used to account for acquisition, construction, or renovation of City facilities.

**Residential Construction Fund** - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

**Redevelopment Revolving Fund** - This Fund is used to account for construction projects of the Redevelopment Agency.

**CARSON CITY  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2009**

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and investments: Unrestricted	\$ 76,174	\$ 400,344	\$ 438,733	\$ 915,251
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 46,289	\$ 65	\$ 46,354
Accrued salaries and benefits	-	1,450	-	1,450
Total Liabilities	-	47,739	65	47,804
<b>FUND BALANCES</b>				
Unreserved:				
Designated for subsequent year's expenditures	-	40,054	50,000	90,054
Undesignated	76,174	312,551	388,668	777,393
Total Fund Balances	76,174	352,605	438,668	867,447
Total Liabilities and Fund Balances	\$ 76,174	\$ 400,344	\$ 438,733	\$ 915,251

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

	CAPITAL FACILITIES	RESIDENTIAL CONSTRUCTION	REDEVELOPMENT REVOLVING	TOTAL
Revenues:				
Taxes	\$ -	\$ 36,631	\$ -	\$ 36,631
Miscellaneous	25,546	17,649	16,424	59,619
Total Revenues	<u>25,546</u>	<u>54,280</u>	<u>16,424</u>	<u>96,250</u>
Expenditures:				
Current:				
General government	1,000	-	-	1,000
Public safety	3,247	-	-	3,247
Culture and recreation	-	50,641	-	50,641
Community support	-	-	2,272,266	2,272,266
Capital outlay:				
Public safety	502,769	-	-	502,769
Culture and recreation	-	185,950	-	185,950
Community support	-	-	396,236	396,236
Total Expenditures	<u>507,016</u>	<u>236,591</u>	<u>2,668,502</u>	<u>3,412,109</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(481,470)</u>	<u>(182,311)</u>	<u>(2,652,078)</u>	<u>(3,315,859)</u>
Other Financing Sources (Uses):				
Transfers in	-	-	2,275,000	2,275,000
Transfers out	(1,200,000)	-	(61,000)	(1,261,000)
Total Other Financing Sources (Uses)	<u>(1,200,000)</u>	<u>-</u>	<u>2,214,000</u>	<u>1,014,000</u>
Net Change in Fund Balances	<u>(1,681,470)</u>	<u>(182,311)</u>	<u>(438,078)</u>	<u>(2,301,859)</u>
Fund Balances, July 1	<u>1,757,644</u>	<u>534,916</u>	<u>876,746</u>	<u>3,169,306</u>
Fund Balances, June 30	<u>\$ 76,174</u>	<u>\$ 352,605</u>	<u>\$ 438,668</u>	<u>\$ 867,447</u>

**CARSON CITY  
CAPITAL FACILITIES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Miscellaneous:				
Investment income	\$ 30,000	\$ 25,546	\$ (4,454)	\$ 179,419
Expenditures:				
General government:				
Services and supplies	1,000	1,000	-	1,145
Capital outlay	12,429	-	12,429	-
	<u>13,429</u>	<u>1,000</u>	<u>12,429</u>	<u>1,145</u>
Public safety:				
Employee benefits	-	4	(4)	59
Services and supplies	71,486	3,243	68,243	232,198
Capital outlay	502,729	502,769	(40)	3,625,043
	<u>574,215</u>	<u>506,016</u>	<u>68,199</u>	<u>3,857,300</u>
Total Expenditures	<u>587,644</u>	<u>507,016</u>	<u>80,628</u>	<u>3,858,445</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(557,644)</u>	<u>(481,470)</u>	<u>76,174</u>	<u>(3,679,026)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(1,150,000)	(1,150,000)	-	-
Capital Acquisition and Development Fund	(50,000)	(50,000)	-	-
Building Permits Fund	-	-	-	(211,212)
Total Other Financing Sources (Uses)	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>-</u>	<u>(211,212)</u>
Net Change in Fund Balances	<u>(1,757,644)</u>	<u>(1,681,470)</u>	<u>76,174</u>	<u>(3,890,238)</u>
Fund Balances, July 1	<u>1,757,644</u>	<u>1,757,644</u>	<u>-</u>	<u>5,647,882</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 76,174</u>	<u>\$ 76,174</u>	<u>\$ 1,757,644</u>

**CARSON CITY**  
**RESIDENTIAL CONSTRUCTION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Taxes:				
Park residential construction tax	\$ 20,000	\$ 36,631	\$ 16,631	\$ 48,997
Miscellaneous:				
Investment income	5,000	17,649	12,649	42,051
Total Revenues	<u>25,000</u>	<u>54,280</u>	<u>29,280</u>	<u>91,048</u>
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	24,206	25,268	(1,062)	24,215
Employee benefits	9,509	9,728	(219)	9,958
Services and supplies	17,907	15,645	2,262	82,867
	<u>51,622</u>	<u>50,641</u>	<u>981</u>	<u>117,040</u>
Capital outlay:				
Theater Lighting Fixtures	85,235	75,608	9,627	49,765
BMX Lighting	40,000	9,500	30,500	-
Urban Fishing Pond	42,269	3,000	39,269	24,140
Concrete Playground Border	12,500	-	12,500	-
Governors Field Expansion	25,290	7,856	17,434	-
YSA Babe Ruth Fields	6,900	6,900	-	-
Community Center Theatre Improv	23,100	10,004	13,096	-
Aquatic Facility Equipment	-	-	-	13,446
Recreational Trails Engineering	2,885	-	2,885	-
Centennial Park Play Equipment	9,057	-	9,057	-
Edmonds Sports Complex	-	-	-	880
Hidden Meadows	5,000	-	5,000	-
Silver Oaks	-	-	-	3,207
Carson River Park Phase 1 & 2	55,294	6,098	49,196	22,899
Wungnema House	-	4,819	(4,819)	-
Ronald D. Wilson	32,411	31,010	1,401	94,564
Nv Landmark Soc / Rbts Hse	89,403	11,841	77,562	11,720
Governors Field Landscape	19,000	19,314	(314)	-
Other projects	55,613	-	55,613	-
	<u>503,957</u>	<u>185,950</u>	<u>318,007</u>	<u>220,621</u>
Total Expenditures	<u>555,579</u>	<u>236,591</u>	<u>318,988</u>	<u>337,661</u>
Excess (Deficiency) of Revenues over Expenditures	(530,579)	(182,311)	348,268	(246,613)
Fund Balances, July 1	<u>534,916</u>	<u>534,916</u>	<u>-</u>	<u>781,529</u>
Fund Balances, June 30	<u>\$ 4,337</u>	<u>\$ 352,605</u>	<u>\$ 348,268</u>	<u>\$ 534,916</u>

**CARSON CITY  
REDEVELOPMENT REVOLVING FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Revenues:				
Intergovernmental revenues:				
State grants	\$ -	\$ -	\$ -	\$ 33,467
Other local government grants	2,400,000	-	(2,400,000)	-
	<u>2,400,000</u>	<u>-</u>	<u>(2,400,000)</u>	<u>33,467</u>
Miscellaneous:				
Investment income	10,000	16,424	6,424	60,117
Donations and gifts	-	-	-	80,000
Refunds and reimbursements	-	-	-	1,825
	<u>10,000</u>	<u>16,424</u>	<u>6,424</u>	<u>141,942</u>
Total Revenues	<u>2,410,000</u>	<u>16,424</u>	<u>(2,393,576)</u>	<u>175,409</u>
Expenditures:				
Community support:				
Redevelopment:				
Salaries and wages	-	-	-	6,192
Employee benefits	-	-	-	2,281
Services and supplies	4,401,000	2,272,266	2,128,734	142,944
Capital outlay	1,049,746	396,236	653,510	238,705
Total Expenditures	<u>5,450,746</u>	<u>2,668,502</u>	<u>2,782,244</u>	<u>390,122</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,040,746)</u>	<u>(2,652,078)</u>	<u>388,668</u>	<u>(214,713)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	275,000	275,000	-	175,000
Redevelopment Administration Fund	2,000,000	2,000,000	-	-
Redevelopment Administration Fund	(61,000)	(61,000)	-	-
Total Other Financing Sources (Uses)	<u>2,214,000</u>	<u>2,214,000</u>	<u>-</u>	<u>175,000</u>
Net Change in Fund Balances	<u>(826,746)</u>	<u>(438,078)</u>	<u>388,668</u>	<u>(39,713)</u>
Fund Balances, July 1	<u>876,746</u>	<u>876,746</u>	<u>-</u>	<u>916,459</u>
Fund Balances, June 30	<u>\$ 50,000</u>	<u>\$ 438,668</u>	<u>\$ 388,668</u>	<u>\$ 876,746</u>

## ENTERPRISE FUNDS

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Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

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### Major Funds

**Sewer Fund** - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

**Water Fund** - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

**Stormwater Drainage Fund** -- This Fund is used to account for the revenues and expenses of the stormwater management program.

### Nonmajor Funds

**Ambulance Fund** - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

**Cemetery Fund** - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

**Building Permits Fund** - This Fund is used to account for the revenues and expenses of the Building Permit Program.



**CARSON CITY  
SEWER FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 6,377,037	\$ 6,068,373	\$ (308,664)	\$ 5,074,830
Operating Expenses:				
Salaries and wages	1,177,518	1,171,870	5,648	1,233,760
Employee benefits	405,625	445,480	(39,855)	404,288
Services and supplies	3,146,538	3,264,443	(117,905)	3,201,209
Depreciation	2,750,000	2,800,840	(50,840)	2,685,925
Total Operating Expenses	7,479,681	7,682,633	(202,952)	7,525,182
Operating Income (Loss)	(1,102,644)	(1,614,260)	(511,616)	(2,450,352)
Nonoperating Revenues (Expenses):				
Investment income	200,000	107,152	(92,848)	163,770
Grant revenue	1,225,000	-	(1,225,000)	2,609,579
Miscellaneous	10,000	2,550	(7,450)	3,830
Interest expense	(586,231)	(586,051)	180	(640,813)
Gain (loss) on sales of capital assets	(10,000)	(575,277)	(565,277)	(8,889)
Bond issuance costs	(2,200)	(4,878)	(2,678)	(4,878)
Total Nonoperating Revenues (Expenses)	836,569	(1,056,504)	(1,893,073)	2,122,599
Income (Loss) Before Contributions	(266,075)	(2,670,764)	(2,404,689)	(327,753)
Capital Contributions:				
Developers	-	287,469	287,469	289,731
Connection fees	250,000	529,310	279,310	469,303
Total Capital Contributions	250,000	816,779	566,779	759,034
Change in Net Assets	\$ (16,075)	(1,853,985)	\$ (1,837,910)	431,281
Net Assets, July 1		58,520,939		58,089,658
Net Assets, June 30		\$ 56,666,954		\$ 58,520,939

**CARSON CITY  
SEWER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 6,377,037	\$ 6,659,236	\$ 282,199	\$ 5,856,911
Cash payments for personnel costs	(1,583,143)	(1,570,202)	12,941	(1,608,940)
Cash payments for services and supplies	(3,146,538)	(3,239,288)	(92,750)	(3,139,938)
Miscellaneous cash received	10,000	2,550	(7,450)	3,830
Net Cash Provided by Operating Activities	<u>1,657,356</u>	<u>1,852,296</u>	<u>194,940</u>	<u>1,111,863</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Subsidy from grant	<u>1,225,000</u>	<u>-</u>	<u>(1,225,000)</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Connection fees	250,000	529,313	279,313	469,306
Acquisition of capital assets	(1,965,000)	(1,551,038)	413,962	(5,708,917)
Principal paid on capital debt	(1,343,116)	(1,343,116)	-	(1,287,471)
Interest paid on capital debt	(586,231)	(609,197)	(22,966)	(662,941)
Bond issuance costs	(2,200)	(437)	1,763	(437)
Subsidy from grant	-	-	-	2,609,579
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,646,547)</u>	<u>(2,974,475)</u>	<u>672,072</u>	<u>(4,580,881)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>200,000</u>	<u>107,152</u>	<u>(92,848)</u>	<u>163,770</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(564,191)	(1,015,027)	(450,836)	(3,305,248)
Cash and Cash Equivalents, July 1	<u>3,451,609</u>	<u>3,451,609</u>	<u>-</u>	<u>6,756,857</u>
Cash and Cash Equivalents, June 30	<u>\$ 2,887,418</u>	<u>\$ 2,436,582</u>	<u>\$ (450,836)</u>	<u>\$ 3,451,609</u>
Represented by:				
Current Assets:				
Cash and investments (unrestricted)		\$ 2,436,582		\$ 3,197,183
Cash and investments (restricted)		<u>-</u>		<u>254,426</u>
		<u>\$ 2,436,582</u>		<u>\$ 3,451,609</u>

**CARSON CITY  
SEWER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating loss	\$ (1,102,644)	\$ (1,614,260)	\$ (511,616)	\$ (2,450,352)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization expense	2,750,000	2,800,840	50,840	2,685,925
Nonoperating revenues	10,000	2,550	(7,450)	3,830
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(76,058)	(76,058)	(86,316)
Due from other governments	-	667,222	667,222	869,072
Prepaid items	-	(9,711)	(9,711)	(612)
Increase (decrease) in:				
Accounts payable	-	33,435	33,435	62,724
Accrued salaries and benefits	-	7,881	7,881	9,951
Due to other governments	-	1,431	1,431	(841)
Connection deposits	-	(301)	(301)	(675)
Accrued compensated absences	-	(9,923)	(9,923)	19,157
Net OPEB Obligation	-	49,190	49,190	-
Total Adjustments	2,760,000	3,466,556	706,556	3,562,215
Net Cash Provided by Operating Activities	\$ 1,657,356	\$ 1,852,296	\$ 194,940	\$ 1,111,863
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 90,211		\$ 459,241
Retainage payable on construction of capital assets		-		245,913

**CARSON CITY  
WATER FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 9,906,252	\$ 9,226,621	\$ (679,631)	\$ 8,831,533
Other charges	-	139,407	139,407	191,644
Total Operating Revenues	<u>9,906,252</u>	<u>9,366,028</u>	<u>(540,224)</u>	<u>9,023,177</u>
Operating Expenses:				
Salaries and wages	1,476,341	1,375,461	100,880	1,373,165
Employee benefits	528,879	546,539	(17,660)	467,487
Services and supplies	4,850,903	5,003,005	(152,102)	4,511,585
Depreciation and amortization	2,000,000	2,100,936	(100,936)	2,016,590
Total Operating Expenses	<u>8,856,123</u>	<u>9,025,941</u>	<u>(169,818)</u>	<u>8,368,827</u>
Operating Income (Loss)	<u>1,050,129</u>	<u>340,087</u>	<u>(710,042)</u>	<u>654,350</u>
Nonoperating Revenues (Expenses):				
Investment income	240,000	389,052	149,052	796,056
Miscellaneous	9,932	506	(9,426)	71
Interest expense	(1,378,829)	(1,402,614)	(23,785)	(1,483,923)
Gain (loss) on sales of capital assets	(2,166)	(34,836)	(32,670)	(35,606)
Arbitrage rebate	-	1,648	1,648	(94,989)
Bond issuance costs	(4,000)	(24,351)	(20,351)	(24,943)
Total Nonoperating Revenues (Expenses)	<u>(1,135,063)</u>	<u>(1,070,595)</u>	<u>64,468</u>	<u>(843,334)</u>
Income (Loss) Before Contributions	<u>(84,934)</u>	<u>(730,508)</u>	<u>(645,574)</u>	<u>(188,984)</u>
Capital Contributions:				
Capital assets	-	35,917	35,917	-
Capital grants	100,000	547,647	447,647	161,434
Developers	-	389,649	389,649	994,475
Connection fees	250,000	251,180	1,180	462,870
Total Capital Contributions	<u>350,000</u>	<u>1,224,393</u>	<u>874,393</u>	<u>1,618,799</u>
Change in Net Assets	<u>\$ 265,066</u>	<u>493,885</u>	<u>\$ 228,819</u>	<u>1,429,795</u>
Net Assets, July 1		<u>37,677,793</u>		<u>36,247,998</u>
Net Assets, June 30		<u>\$ 38,171,678</u>		<u>\$ 37,677,793</u>

**CARSON CITY  
WATER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 9,906,252	\$ 9,413,162	\$ (493,090)	\$ 8,859,716
Cash payments for personnel costs	(2,005,220)	(1,861,107)	144,113	(1,818,353)
Cash payments for services and supplies	(4,850,903)	(5,193,100)	(342,197)	(4,334,856)
Miscellaneous cash received	9,932	506	(9,426)	71
	<u>3,060,061</u>	<u>2,359,461</u>	<u>(700,600)</u>	<u>2,706,578</u>
<b>Net Cash Provided by Operating Activities</b>				
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from sales of capital assets	12,834	-	(12,834)	-
Connection fees	250,000	251,178	1,178	462,870
Acquisition of capital assets	(5,315,000)	(5,190,317)	124,683	(4,289,703)
Principal paid on capital debt	(1,745,000)	(1,745,000)	-	(1,665,000)
Interest paid on capital debt	(1,378,829)	(1,394,643)	(15,814)	(1,440,752)
Bond issuance costs	(4,000)	(1,987)	2,013	(2,737)
Subsidy from grant	100,000	548,884	448,884	939,293
	<u>(8,079,995)</u>	<u>(7,531,885)</u>	<u>548,110</u>	<u>(5,996,029)</u>
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>				
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	240,000	389,052	149,052	796,056
	<u>240,000</u>	<u>389,052</u>	<u>149,052</u>	<u>796,056</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>				
	(4,779,934)	(4,783,372)	(3,438)	(2,493,395)
Cash and Cash Equivalents, July 1	11,725,974	11,725,974	-	14,219,369
Cash and Cash Equivalents, June 30	<u>\$ 6,946,040</u>	<u>\$ 6,942,602</u>	<u>\$ (3,438)</u>	<u>\$ 11,725,974</u>
<b>Represented by:</b>				
<b>Current Assets:</b>				
Cash and investments (unrestricted)		\$ 6,942,602		\$ 11,632,196
Cash and investments (restricted)		-		93,778
		<u>\$ 6,942,602</u>		<u>\$ 11,725,974</u>

**CARSON CITY  
WATER FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)  
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 1,050,129	\$ 340,087	\$ (710,042)	\$ 654,350
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization expense	2,000,000	2,100,936	100,936	2,016,590
Nonoperating revenues	9,932	506	(9,426)	71
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	51,670	51,670	(161,852)
Due from other governments	-	(4,536)	(4,536)	(1,609)
Inventories	-	24,393	24,393	10,017
Prepaid items	-	(6,006)	(6,006)	(1,081)
Increase (decrease) in:				
Accounts payable	-	58,655	58,655	(57,197)
Accrued salaries and benefits	-	11,580	11,580	3,447
Due to other governments	-	(265,637)	(265,637)	224,765
Connection deposits	-	(1,500)	(1,500)	225
Accrued compensated absences	-	(8,299)	(8,299)	18,852
Net OPEB Obligation	-	57,612	57,612	-
Total Adjustments	2,009,932	2,019,374	9,442	2,052,228
Net Cash Provided by Operating Activities	<u>\$ 3,060,061</u>	<u>\$ 2,359,461</u>	<u>\$ (700,600)</u>	<u>\$ 2,706,578</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 527,746		\$ 177,268
Purchase of capital assets due to other governments		-		3,586
Retainage payable on construction of capital assets		114,677		78,790
Contributed capital assets		35,917		-

**CARSON CITY**  
**STORMWATER DRAINAGE FUND**  
**SCHEDULE OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,076,985	\$ 1,070,093	\$ (6,892)	\$ 1,017,917
Operating Expenses:				
Salaries and wages	260,927	327,308	(66,381)	132,108
Employee benefits	100,860	121,797	(20,937)	49,867
Services and supplies	300,791	309,101	(8,310)	353,778
Depreciation	150,000	150,894	(894)	124,955
Total Operating Expenses	812,578	909,100	(96,522)	660,708
Operating Income	264,407	160,993	(103,414)	357,209
Nonoperating Revenues (Expenses):				
Investment income	25,000	33,633	8,633	76,981
Interest expense	(202,051)	(202,050)	1	(208,663)
Gain (loss) on sales of capital assets	-	(320)	(320)	(10,000)
Bond issuance costs	(500)	(6,471)	(5,971)	(6,471)
Total Nonoperating Revenues (Expenses)	(177,551)	(175,208)	2,343	(148,153)
Income (Loss) Before Contributions	86,856	(14,215)	(101,071)	209,056
Capital Contributions:				
Developers	-	3,760	3,760	-
Change in Net Assets	\$ 86,856	(10,455)	\$ (97,311)	209,056
Net Assets, July 1		3,355,656		3,146,600
Net Assets, June 30		\$ 3,345,201		\$ 3,355,656

**CARSON CITY**  
**STORMWATER DRAINAGE FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,076,985	\$ 1,068,975	\$ (8,010)	\$ 1,006,317
Cash payments for personnel costs	(361,787)	(411,543)	(49,756)	(191,917)
Cash payments for services and supplies	(300,791)	(272,437)	28,354	(515,590)
Net Cash Provided by Operating Activities	<u>414,407</u>	<u>384,995</u>	<u>(29,412)</u>	<u>298,810</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	(734,891)	(538,043)	196,848	(872,988)
Principal paid on capital debt	(225,000)	(225,000)	-	(220,000)
Interest paid on capital debt	(202,051)	(203,912)	(1,861)	(210,512)
Bond issuance costs	(500)	-	500	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,162,442)</u>	<u>(966,955)</u>	<u>195,487</u>	<u>(1,303,500)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	25,000	33,633	8,633	76,981
Net Increase (Decrease) in Cash and Cash Equivalents	(723,035)	(548,327)	174,708	(927,709)
Cash and Cash Equivalents, July 1	<u>1,024,908</u>	<u>1,024,908</u>	<u>-</u>	<u>1,952,617</u>
Cash and Cash Equivalents, June 30	<u>\$ 301,873</u>	<u>\$ 476,581</u>	<u>\$ 174,708</u>	<u>\$ 1,024,908</u>



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**CARSON CITY**  
**STORMWATER DRAINAGE FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**  
**(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ 264,407	\$ 160,993	\$ (103,414)	\$ 357,209
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	150,000	150,894	894	124,955
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(1,118)	(1,118)	(11,600)
Prepaid items	-	(400)	(400)	90
Increase (decrease) in:				
Accounts payable	-	33,864	33,864	(158,752)
Accrued salaries and benefits	-	8,316	8,316	(1,091)
Due to other governments	-	3,200	3,200	(3,150)
Accrued compensated absences	-	23,654	23,654	(8,851)
Net OPEB Obligation	-	5,592	5,592	-
Total Adjustments	150,000	224,002	74,002	(58,399)
Net Cash Provided by Operating Activities	<u>\$ 414,407</u>	<u>\$ 384,995</u>	<u>\$ (29,412)</u>	<u>\$ 298,810</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 408,973		\$ 33,500

**CARSON CITY**  
**COMBINING STATEMENT OF NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2009**

	AMBULANCE	CEMETERY	BUILDING PERMITS
<b>ASSETS</b>			
Current assets (unrestricted):			
Cash and investments	\$ 284,612	\$ 160,986	\$ 117,738
Receivables:			
Accounts and contracts, net	1,463,705	-	-
Inventories	-	21,188	-
Prepaid items	1,025	120	240
Total Current Assets (Unrestricted)	<u>1,749,342</u>	<u>182,294</u>	<u>117,978</u>
Capital assets:			
Land	-	293,449	-
Buildings	-	354,931	-
Improvements other than buildings	-	173,211	-
Machinery and equipment	904,778	109,308	122,346
	<u>904,778</u>	<u>930,899</u>	<u>122,346</u>
Less: Accumulated depreciation	<u>(564,721)</u>	<u>(171,376)</u>	<u>(64,251)</u>
Net Capital Assets	<u>340,057</u>	<u>759,523</u>	<u>58,095</u>
Total Assets	<u>2,089,399</u>	<u>941,817</u>	<u>176,073</u>
<b>LIABILITIES:</b>			
Current liabilities (payable from unrestricted assets):			
Accounts payable	66,311	1,151	1,306
Accrued salaries and benefits	68,768	3,700	16,743
Due to other governments	29	-	-
Unearned revenue	-	277,755	-
Accrued compensated absences, current portion	21,674	6,231	-
Total Current Liabilities (Payable from Unrestricted Assets)	<u>156,782</u>	<u>288,837</u>	<u>18,049</u>
Noncurrent liabilities:			
Accrued compensated absences, net of current portion	140,009	15,860	43,017
Net OPEB Obligation	123,247	6,849	26,472
Total Noncurrent Liabilities	<u>263,256</u>	<u>22,709</u>	<u>69,489</u>
Total Liabilities	<u>420,038</u>	<u>311,546</u>	<u>87,538</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	316,057	759,523	58,095
Unrestricted	1,353,304	(129,252)	30,440
Total Net Assets	<u>\$ 1,669,361</u>	<u>\$ 630,271</u>	<u>\$ 88,535</u>

TOTAL

\$ 563,336

1,463,705

21,188

1,385

2,049,614

293,449

354,931

173,211

1,136,432

1,958,023

(800,348)

1,157,675

3,207,289

68,768

89,211

29

277,755

27,905

463,668

198,886

156,568

355,454

819,122

1,133,675

1,254,492

\$ 2,388,167

**CARSON CITY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

	<u>AMBULANCE</u>	<u>CEMETERY</u>
Operating Revenues:		
Charges for services	<u>\$ 3,633,447</u>	<u>\$ 83,677</u>
Operating Expenses:		
Salaries and wages	1,254,996	74,867
Employee benefits	892,851	31,535
Services and supplies	2,413,565	44,113
Depreciation	<u>86,621</u>	<u>16,212</u>
Total Operating Expenses	<u>4,648,033</u>	<u>166,727</u>
Operating Income (Loss)	<u>(1,014,586)</u>	<u>(83,050)</u>
Nonoperating Revenues (Expenses):		
Investment income	1,627	4,944
Miscellaneous	<u>346,072</u>	<u>1,790</u>
Total Nonoperating Revenues (Expenses)	<u>347,699</u>	<u>6,734</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(666,887)</u>	<u>(76,316)</u>
Transfers In	<u>100,000</u>	<u>75,000</u>
Change in Net Assets	(566,887)	(1,316)
Net Assets, July 1	<u>2,236,248</u>	<u>631,587</u>
Net Assets, June 30	<u>\$ 1,669,361</u>	<u>\$ 630,271</u>

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
\$ 799,889	\$ 4,517,013
492,813	1,822,676
203,131	1,127,517
239,474	2,697,152
<u>8,861</u>	<u>111,694</u>
<u>944,279</u>	<u>5,759,039</u>
<u>(144,390)</u>	<u>(1,242,026)</u>
2,353	8,924
<u>1,000</u>	<u>348,862</u>
<u>3,353</u>	<u>357,786</u>
<u>(141,037)</u>	<u>(884,240)</u>
<u>120,000</u>	<u>295,000</u>
(21,037)	(589,240)
<u>109,572</u>	<u>2,977,407</u>
<u>\$ 88,535</u>	<u>\$ 2,388,167</u>

**CARSON CITY  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2009  
(PAGE 1 OF 2)**

	<u>AMBULANCE</u>	<u>CEMETERY</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received for services	\$ 4,164,835	\$ 88,977
Cash payments for personnel costs	(1,994,588)	(111,666)
Cash payments for services and supplies	(2,481,384)	(43,408)
Miscellaneous cash received	346,072	1,790
	<u>34,935</u>	<u>(64,307)</u>
Net Cash Provided (Used) by Operating Activities		
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	<u>100,000</u>	<u>75,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	<u>1,627</u>	<u>4,944</u>
Net Increase (Decrease) in Cash and Cash Equivalents	136,562	15,637
Cash and Cash Equivalents, July 1	<u>148,050</u>	<u>145,349</u>
Cash and Cash Equivalents, June 30	<u>\$ 284,612</u>	<u>\$ 160,986</u>

BUILDING PERMITS	TOTAL
\$ 799,889	\$ 5,053,701
(680,412)	(2,786,666)
(246,940)	(2,771,732)
1,000	348,862
<u>(126,463)</u>	<u>(155,835)</u>
<u>120,000</u>	<u>295,000</u>
<u>(6,620)</u>	<u>(6,620)</u>
<u>2,353</u>	<u>8,924</u>
(10,730)	141,469
<u>128,468</u>	<u>421,867</u>
<u>\$ 117,738</u>	<u>\$ 563,336</u>



**CARSON CITY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 2 OF 2)**

	<u>AMBULANCE</u>	<u>CEMETERY</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ (1,014,586)	\$ (83,050)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization expense	86,621	16,212
Provision for uncollectible accounts	(2,691,841)	-
Nonoperating revenues	346,072	1,790
Changes in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	3,223,147	-
Due from other governments	82	-
Inventories	-	709
Prepaid items	134	(100)
Increase (decrease) in:		
Accounts payable	(67,982)	96
Accrued salaries and benefits	6,838	(55)
Due to other governments	29	-
Unearned revenue	-	5,300
Accrued compensated absences	23,174	(12,058)
Net OPEB Obligation	123,247	6,849
Total Adjustments	<u>1,049,521</u>	<u>18,743</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 34,935</u>	<u>\$ (64,307)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:		
Purchase of capital assets on account	\$ 24,000	\$ -

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
\$ (144,390)	\$ (1,242,026)
8,861	111,694
-	(2,691,841)
1,000	348,862
-	3,223,147
-	82
-	709
(21)	13
(1,184)	(69,070)
(3,580)	3,203
(6,261)	(6,232)
-	5,300
(7,360)	3,756
<u>26,472</u>	<u>156,568</u>
<u>17,927</u>	<u>1,086,191</u>
<u>\$ (126,463)</u>	<u>\$ (155,835)</u>

\$ -	\$ 24,000
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**CARSON CITY  
AMBULANCE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services	\$ 3,920,993	\$ 3,633,447	\$ (287,546)	\$ 3,886,289
Operating Expenses:				
Salaries and wages	1,235,025	1,254,996	(19,971)	1,162,817
Employee benefits	732,533	892,851	(160,318)	725,423
Services and supplies	2,044,820	2,413,565	(368,745)	1,475,267
Depreciation	100,000	86,621	13,379	87,621
Total Operating Expenses	4,112,378	4,648,033	(535,655)	3,451,128
Operating Income (Loss)	(191,385)	(1,014,586)	(823,201)	435,161
Nonoperating Revenues (Expenses):				
Investment income	1,000	1,627	627	4,658
Miscellaneous	1,000	346,072	345,072	150,680
Total Nonoperating Revenues (Expenses)	2,000	347,699	345,699	155,338
Income (Loss) Before Contributions and Transfers	(189,385)	(666,887)	(477,502)	590,499
Transfers in	100,000	100,000	-	31,631
Change in Net Assets	<u>\$ (89,385)</u>	<u>(566,887)</u>	<u>\$ (477,502)</u>	622,130
Net Assets, July 1		2,236,248		1,614,118
Net Assets, June 30		<u>\$ 1,669,361</u>		<u>\$ 2,236,248</u>

**CARSON CITY  
AMBULANCE FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 3,920,993	\$ 4,164,835	\$ 243,842	\$ 3,115,220
Cash payments for personnel costs	(1,967,558)	(1,994,588)	(27,030)	(1,832,104)
Cash payments for services and supplies	(2,044,820)	(2,481,384)	(436,564)	(1,428,991)
Miscellaneous cash received	1,000	346,072	345,072	150,680
Net Cash Provided (Used) by Operating Activities	<u>(90,385)</u>	<u>34,935</u>	<u>125,320</u>	<u>4,805</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from other funds	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>31,631</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>1,000</u>	<u>1,627</u>	<u>627</u>	<u>4,658</u>
Net Increase (Decrease) in Cash and Cash Equivalents	10,615	136,562	125,947	41,094
Cash and Cash Equivalents, July 1	<u>148,050</u>	<u>148,050</u>	<u>-</u>	<u>106,956</u>
Cash and Cash Equivalents, June 30	<u>\$ 158,665</u>	<u>\$ 284,612</u>	<u>\$ 125,947</u>	<u>\$ 148,050</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	<u>\$ (191,385)</u>	<u>\$ (1,014,586)</u>	<u>\$ (823,201)</u>	<u>\$ 435,161</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	100,000	86,621	(13,379)	87,621
Provision for uncollectible accounts	-	(2,691,841)	(2,691,841)	117,138
Nonoperating revenues	1,000	346,072	345,072	150,680
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	3,223,147	3,223,147	(888,125)
Due from other governments	-	82	82	(82)
Prepaid items	-	134	134	(1,159)
Increase (decrease) in:				
Accounts payable	-	(67,982)	(67,982)	48,175
Accrued salaries and benefits	-	6,838	6,838	25,404
Due to other governments	-	29	29	(740)
Accrued compensated absences	-	23,174	23,174	30,732
Net OPEB Obligation	-	123,247	123,247	-
Total Adjustments	<u>101,000</u>	<u>1,049,521</u>	<u>948,521</u>	<u>(430,356)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (90,385)</u>	<u>\$ 34,935</u>	<u>\$ 125,320</u>	<u>\$ 4,805</u>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</b>				
Purchase of capital assets on account		\$ 24,000		\$ -

**CARSON CITY  
CEMETERY FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services	\$ 137,655	\$ 83,677	\$ (53,978)	\$ 110,550
Operating Expenses:				
Salaries and wages	98,960	74,867	24,093	106,725
Employee benefits	38,090	31,535	6,555	37,466
Services and supplies	47,935	44,113	3,822	43,537
Depreciation	30,000	16,212	13,788	21,932
Total Operating Expenses	214,985	166,727	48,258	209,660
Operating Loss	(77,330)	(83,050)	(5,720)	(99,110)
Nonoperating Revenues (Expenses):				
Investment income	3,000	4,944	1,944	9,366
Miscellaneous	3,500	1,790	(1,710)	4,670
Total Nonoperating Revenues (Expenses)	6,500	6,734	234	14,036
Income (Loss) Before Transfers	(70,830)	(76,316)	(5,486)	(85,074)
Transfers in	75,000	75,000	-	75,000
Change in Net Assets	<u>\$ 4,170</u>	<u>(1,316)</u>	<u>\$ (5,486)</u>	<u>(10,074)</u>
Net Assets, July 1		631,587		641,661
Net Assets, June 30		<u>\$ 630,271</u>		<u>\$ 631,587</u>

**CARSON CITY  
CEMETERY FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 137,655	\$ 88,977	\$ (48,678)	\$ 109,645
Cash payments for personnel costs	(137,050)	(111,666)	25,384	(141,331)
Cash payments for services and supplies	(47,935)	(43,408)	4,527	(44,338)
Miscellaneous cash received	3,500	1,790	(1,710)	4,670
Net Cash Provided (Used) by Operating Activities	<u>(43,830)</u>	<u>(64,307)</u>	<u>(20,477)</u>	<u>(71,354)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from other funds	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>3,000</u>	<u>4,944</u>	<u>1,944</u>	<u>9,366</u>
Net Increase (Decrease) in Cash and Cash Equivalents	34,170	15,637	(18,533)	13,012
Cash and Cash Equivalents, July 1	<u>167,531</u>	<u>145,349</u>	<u>(22,182)</u>	<u>132,337</u>
Cash and Cash Equivalents, June 30	<u>\$ 201,701</u>	<u>\$ 160,986</u>	<u>\$ (40,715)</u>	<u>\$ 145,349</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating loss	<u>\$ (77,330)</u>	<u>\$ (83,050)</u>	<u>\$ (5,720)</u>	<u>\$ (99,110)</u>
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation and amortization expense	30,000	16,212	(13,788)	21,932
Nonoperating revenues	3,500	1,790	(1,710)	4,670
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	709	709	(425)
Prepaid items	-	(100)	(100)	(20)
Increase (decrease) in:				
Accounts payable	-	96	96	(356)
Accrued salaries and benefits	-	(55)	(55)	664
Unearned revenue	-	5,300	5,300	(905)
Accrued compensated absences	-	(12,058)	(12,058)	2,196
Net OPEB Obligation	-	6,849	6,849	-
Total Adjustments	<u>33,500</u>	<u>18,743</u>	<u>(14,757)</u>	<u>27,756</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (43,830)</u>	<u>\$ (64,307)</u>	<u>\$ (20,477)</u>	<u>\$ (71,354)</u>

**CARSON CITY  
BUILDING PERMITS FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,231,000	\$ 799,889	\$ (431,111)	\$ 1,273,027
Operating Expenses:				
Salaries and wages	552,232	492,813	59,419	649,814
Employee benefits	203,790	203,131	659	228,590
Services and supplies	439,034	239,474	199,560	627,306
Depreciation	20,000	8,861	11,139	8,862
Total Operating Expenses	1,215,056	944,279	270,777	1,514,572
Operating Income (Loss)	15,944	(144,390)	(160,334)	(241,545)
Nonoperating Revenues (Expenses):				
Investment income	5,000	2,353	(2,647)	7,852
Miscellaneous	-	1,000	1,000	-
Gain (loss) on disposal of capital assets	-	-	-	(67,800)
Total Nonoperating Revenues (Expenses)	5,000	3,353	(1,647)	(59,948)
Income (Loss) Before Transfers	20,944	(141,037)	(161,981)	(301,493)
Transfers In	-	120,000	120,000	211,212
Change in Net Assets	\$ 20,944	(21,037)	\$ (41,981)	(90,281)
Net Assets, July 1		109,572		199,853
Net Assets, June 30		\$ 88,535		\$ 109,572

**CARSON CITY  
BUILDING PERMITS FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,231,000	\$ 799,889	\$ (431,111)	\$ 1,273,027
Cash payments for personnel costs	(756,022)	(680,412)	75,610	(898,068)
Cash payments for services and supplies	(439,034)	(246,940)	192,094	(633,066)
Miscellaneous Cash Received	-	1,000	1,000	-
	<u>35,944</u>	<u>(126,463)</u>	<u>(162,407)</u>	<u>(258,107)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>				
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer from other funds	-	120,000	120,000	211,212
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	-	(6,620)	(6,620)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	5,000	2,353	(2,647)	7,852
	<u>40,944</u>	<u>(10,730)</u>	<u>(51,674)</u>	<u>(39,043)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>				
Cash and Cash Equivalents, July 1	89,781	128,468	38,687	167,511
Cash and Cash Equivalents, June 30	<u>\$ 130,725</u>	<u>\$ 117,738</u>	<u>\$ (12,987)</u>	<u>\$ 128,468</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ 15,944	\$ (144,390)	\$ (160,334)	\$ (241,545)
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>				
Depreciation and amortization expense	20,000	8,861	(11,139)	8,862
Nonoperating revenues	-	1,000	1,000	-
<b>Changes in assets and liabilities:</b>				
<b>(Increase) decrease in:</b>				
Prepaid items	-	(21)	(21)	(219)
<b>Increase (decrease) in:</b>				
Accounts payable	-	(1,184)	(1,184)	(8,106)
Accrued salaries and benefits	-	(3,580)	(3,580)	1,651
Due to other governments	-	(6,261)	(6,261)	2,565
Accrued compensated absences	-	(7,360)	(7,360)	(21,315)
Net OPEB Obligation	-	26,472	26,472	-
	<u>20,000</u>	<u>17,927</u>	<u>(2,073)</u>	<u>(16,562)</u>
<b>Total Adjustments</b>	<u>20,000</u>	<u>17,927</u>	<u>(2,073)</u>	<u>(16,562)</u>
	<u>\$ 35,944</u>	<u>\$ (126,463)</u>	<u>\$ (162,407)</u>	<u>\$ (258,107)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>				



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## INTERNAL SERVICE FUNDS

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Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Accounting for Internal Service Funds as a proprietary fund type is designed to accumulate the total cost (including depreciation) of providing a particular service. Costs for services are reimbursed by the departments or agencies to which the services are provided.

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**Group Medical Insurance Fund** - This Fund is used to account for monies collected from City departments and employees to be expended for claims for medical services provided to employees and their dependents.

**Workers' Compensation Fund** - This Fund is used to account for monies collected for the insurance program from City departments to be expended for payment of claims, as required by law, to employees injured by accident while at work.

**Insurance Fund** - This Fund is used to account for monies collected from City departments for liability and property insurance.

**Fleet Management Fund** – This fund is used to account for monies collected from City departments for fleet maintenance operations.

**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2009**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 1,469,244	\$ 2,452,188	\$ 1,056,423
Receivables:			
Accounts and contracts, net	227,083	71,629	17,251
Inventories	-	-	-
Prepaid items	3,167	240	584,625
	<u>1,699,494</u>	<u>2,524,057</u>	<u>1,658,299</u>
Total Current Assets			
Noncurrent assets:			
Capital assets:			
Machinery and equipment	-	65,790	32,838
Less: Accumulated depreciation	-	-	(17,289)
	<u>-</u>	<u>65,790</u>	<u>15,549</u>
Net Capital Assets			
	<u>-</u>	<u>65,790</u>	<u>15,549</u>
Total Assets	<u>1,699,494</u>	<u>2,589,847</u>	<u>1,673,848</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,443	357,007	9,317
Accrued salaries and benefits	9,397	3,285	2,615
Due to other governments	-	-	26,629
Other current liabilities	-	369,968	170,382
	<u>10,840</u>	<u>730,260</u>	<u>208,943</u>
Total Current Liabilities			
	<u>10,840</u>	<u>730,260</u>	<u>208,943</u>
Noncurrent liabilities:			
Accrued compensated absences	23,715	2,807	2,188
Net OPEB obligation	3,403	-	-
Other liabilities	-	-	106,396
	<u>27,118</u>	<u>2,807</u>	<u>108,584</u>
Total Noncurrent Liabilities			
	<u>27,118</u>	<u>2,807</u>	<u>108,584</u>
Total Liabilities	<u>37,958</u>	<u>733,067</u>	<u>317,527</u>
<b>NET ASSETS</b>			
Invested in capital assets	-	65,790	15,549
Unrestricted	1,661,536	1,790,990	1,340,772
	<u>1,661,536</u>	<u>1,790,990</u>	<u>1,340,772</u>
Total Net Assets	<u>\$ 1,661,536</u>	<u>\$ 1,856,780</u>	<u>\$ 1,356,321</u>

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
\$ 713,292	\$ 5,691,147
-	315,963
88,164	88,164
<u>442,171</u>	<u>1,030,203</u>
<u>1,243,627</u>	<u>7,125,477</u>
5,502	104,130
<u>(550)</u>	<u>(17,839)</u>
<u>4,952</u>	<u>86,291</u>
<u>1,248,579</u>	<u>7,211,768</u>
80,582	448,349
15,402	30,699
-	26,629
<u>-</u>	<u>540,350</u>
<u>95,984</u>	<u>1,046,027</u>
71,549	100,259
23,046	26,449
<u>-</u>	<u>106,396</u>
<u>94,595</u>	<u>233,104</u>
<u>190,579</u>	<u>1,279,131</u>
4,952	86,291
<u>1,053,048</u>	<u>5,846,346</u>
<u>\$ 1,058,000</u>	<u>\$ 5,932,637</u>

**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2009**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
Operating Revenues:			
Charges for services	\$ 6,829,547	\$ 1,669,909	\$ 1,102,828
Operating Expenses:			
Salaries and wages	151,795	56,074	41,304
Employee benefits	51,580	17,121	13,488
Services and supplies	6,792,981	1,660,321	917,342
Depreciation	-	-	1,569
Total Operating Expenses	6,996,356	1,733,516	973,703
Operating Income (Loss)	(166,809)	(63,607)	129,125
Nonoperating Revenues (Expenses):			
Investment income	60,351	87,835	53,247
Miscellaneous	4,193	129,385	21,335
Gain (loss) on disposal of capital assets	-	-	-
Total Nonoperating Revenues (Expenses)	64,544	217,220	74,582
Change in Net Assets	(102,265)	153,613	203,707
Net Assets, July 1	1,763,801	1,703,167	1,152,614
Net Assets, June 30	\$ 1,661,536	\$ 1,856,780	\$ 1,356,321

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
\$ 1,147,025	\$ 10,749,309
362,220	611,393
135,482	217,671
471,668	9,842,312
550	2,119
<u>969,920</u>	<u>10,673,495</u>
<u>177,105</u>	<u>75,814</u>
38,720	240,153
-	154,913
<u>22,150</u>	<u>22,150</u>
<u>60,870</u>	<u>417,216</u>
237,975	493,030
<u>820,025</u>	<u>5,439,607</u>
<u>\$ 1,058,000</u>	<u>\$ 5,932,637</u>

**CARSON CITY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2009**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received for services	\$ 6,820,606	\$ 1,664,792	\$ 1,103,008
Cash payments for personnel costs	(191,866)	(67,199)	(49,989)
Cash payments for services and supplies	(6,878,433)	(1,657,471)	(888,685)
Miscellaneous cash received	4,193	129,385	21,335
Net Cash Provided (Used) by Operating Activities	(245,500)	69,507	185,669
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from sales of assets	-	-	-
Acquisition of capital assets	-	(65,790)	(15,549)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(65,790)	(15,549)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	60,351	87,835	53,247
Net Increase (Decrease) in Cash and Cash Equivalents	(185,149)	91,552	223,367
Cash and Cash Equivalents, July 1	1,654,393	2,360,636	833,056
Cash and Cash Equivalents, June 30	\$ 1,469,244	\$ 2,452,188	\$ 1,056,423
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ (166,809)	\$ (63,607)	\$ 129,125
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	-	-	1,569
Nonoperating revenues	4,193	129,385	21,335
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	23,120	(5,117)	180
Due from other governments	(30,851)	-	-
Inventories	-	-	-
Prepaid items	(3,127)	(200)	(9,844)
Increase (decrease) in:			
Accounts payable	(54,747)	23,101	2,348
Accrued salaries and benefits	5,508	3,189	2,615
Other liabilities	-	(20,051)	15,274
Due to other governments	(27,578)	-	20,879
Unearned revenue	(1,210)	-	-
Accrued compensated absences	2,598	2,807	2,188
Net OPEB obligation	3,403	-	-
Total Adjustments	(78,691)	133,114	56,544
Net Cash Provided (Used) by Operating Activities	\$ (245,500)	\$ 69,507	\$ 185,669

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
\$ 1,147,974	\$ 10,736,380
(523,286)	(832,340)
(947,352)	(10,371,941)
-	154,913
(322,664)	(312,988)
22,150	22,150
-	(81,339)
22,150	(59,189)
38,720	240,153
(261,794)	(132,024)
975,086	5,823,171
<u>\$ 713,292</u>	<u>\$ 5,691,147</u>
\$ 177,105	\$ 75,814
550	2,119
-	154,913
949	19,132
-	(30,851)
(12,842)	(12,842)
(441,888)	(455,059)
(20,954)	(50,252)
(14,861)	(3,549)
-	(4,777)
-	(6,699)
-	(1,210)
(33,769)	(26,176)
23,046	26,449
(499,769)	(388,802)
<u>\$ (322,664)</u>	<u>\$ (312,988)</u>



**CARSON CITY  
GROUP MEDICAL INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Employee contributions	\$ 1,645,026	\$ 1,413,913	\$ (231,113)	\$ 1,497,268
Employer contributions	5,528,309	5,415,634	(112,675)	5,519,204
Total Operating Revenues	<u>7,173,335</u>	<u>6,829,547</u>	<u>(343,788)</u>	<u>7,016,472</u>
Operating Expenses:				
Salaries and wages	121,383	151,795	(30,412)	80,508
Employee benefits	45,318	51,580	(6,262)	27,570
Services and supplies	7,016,180	6,792,981	223,199	6,605,249
Total Operating Expenses	<u>7,182,881</u>	<u>6,996,356</u>	<u>186,525</u>	<u>6,713,327</u>
Operating Income (Loss)	<u>(9,546)</u>	<u>(166,809)</u>	<u>(157,263)</u>	<u>303,145</u>
Nonoperating Revenues (Expenses):				
Investment income	40,000	60,351	20,351	89,877
Miscellaneous	-	4,193	4,193	8,389
Total Nonoperating Revenues (Expenses)	<u>40,000</u>	<u>64,544</u>	<u>24,544</u>	<u>98,266</u>
Change in Net Assets	<u>\$ 30,454</u>	<u>(102,265)</u>	<u>\$ (132,719)</u>	<u>401,411</u>
Net Assets, July 1		<u>1,763,801</u>		<u>1,362,390</u>
Net Assets, June 30		<u>\$ 1,661,536</u>		<u>\$ 1,763,801</u>

**CARSON CITY**  
**GROUP MEDICAL INSURANCE FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 7,173,335	\$ 6,820,606	\$ (352,729)	\$ 7,092,432
Cash payments for personnel costs	(166,701)	(191,866)	(25,165)	(105,399)
Cash payments for services and supplies	(7,016,180)	(6,878,433)	137,747	(6,521,678)
Miscellaneous cash received	-	4,193	4,193	8,389
Net Cash Provided (Used) by Operating Activities	<u>(9,546)</u>	<u>(245,500)</u>	<u>(235,954)</u>	<u>473,744</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>40,000</u>	<u>60,351</u>	<u>20,351</u>	<u>89,877</u>
Net Increase (Decrease) in Cash and Cash Equivalents	30,454	(185,149)	(215,603)	563,621
Cash and Cash Equivalents, July 1	<u>1,302,099</u>	<u>1,654,393</u>	<u>352,294</u>	<u>1,090,772</u>
Cash and Cash Equivalents, June 30	<u>\$ 1,332,553</u>	<u>\$ 1,469,244</u>	<u>\$ 136,691</u>	<u>\$ 1,654,393</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	<u>\$ (9,546)</u>	<u>\$ (166,809)</u>	<u>\$ (157,263)</u>	<u>\$ 303,145</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Nonoperating revenues	-	4,193	4,193	8,389
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	23,120	23,120	75,297
Due from other governments	-	(30,851)	(30,851)	-
Prepaid items	-	(3,127)	(3,127)	(40)
Increase (decrease) in:				
Accounts payable	-	(54,747)	(54,747)	56,033
Unearned revenue	-	(1,210)	(1,210)	663
Accrued salaries and benefits	-	5,508	5,508	1,676
Due to other governments	-	(27,578)	(27,578)	27,578
Accrued compensated absences	-	2,598	2,598	1,003
Net OPEB obligation	-	3,403	3,403	-
Total Adjustments	<u>-</u>	<u>(78,691)</u>	<u>(78,691)</u>	<u>170,599</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (9,546)</u>	<u>\$ (245,500)</u>	<u>\$ (235,954)</u>	<u>\$ 473,744</u>

**CARSON CITY  
WORKERS' COMPENSATION FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services:				
Employer contributions	\$ 1,736,116	\$ 1,669,909	\$ (66,207)	\$ 1,588,753
Operating Expenses:				
Salaries and wages	38,235	56,074	(17,839)	22,799
Employee benefits	13,144	17,121	(3,977)	12,697
Services and supplies	1,840,327	1,660,321	180,006	1,523,465
Total Operating Expenses	1,891,706	1,733,516	158,190	1,558,961
Operating Income (Loss)	(155,590)	(63,607)	91,983	29,792
Nonoperating Revenues (Expenses):				
Investment income	70,000	87,835	17,835	130,150
Miscellaneous	140,000	129,385	(10,615)	155,050
Total Nonoperating Revenues (Expenses)	210,000	217,220	7,220	285,200
Change in Net Assets	\$ 54,410	153,613	\$ 99,203	314,992
Net Assets, July 1		1,703,167		1,388,175
Net Assets, June 30		\$ 1,856,780		\$ 1,703,167

**CARSON CITY  
WORKERS' COMPENSATION FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,736,116	\$ 1,664,792	\$ (71,324)	\$ 1,572,617
Cash payments for personnel costs	(51,379)	(67,199)	(15,820)	(54,850)
Cash payments for services and supplies	(1,840,327)	(1,657,471)	182,856	(1,736,600)
Miscellaneous cash received	140,000	129,385	(10,615)	155,050
Net Cash Provided (Used) by Operating Activities	<u>(15,590)</u>	<u>69,507</u>	<u>85,097</u>	<u>(63,783)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	-	(65,790)	(65,790)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	70,000	87,835	17,835	130,150
Net Increase (Decrease) in Cash and Cash Equivalents	54,410	91,552	37,142	66,367
Cash and Cash Equivalents, July 1	<u>2,360,636</u>	<u>2,360,636</u>	<u>-</u>	<u>2,294,269</u>
Cash and Cash Equivalents, June 30	<u>\$ 2,415,046</u>	<u>\$ 2,452,188</u>	<u>\$ 37,142</u>	<u>\$ 2,360,636</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	<u>\$ (155,590)</u>	<u>\$ (63,607)</u>	<u>\$ 91,983</u>	<u>\$ 29,792</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Nonoperating revenues	140,000	129,385	(10,615)	155,050
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(5,117)	(5,117)	(16,096)
Prepaid items	-	(200)	(200)	(40)
Increase (decrease) in:				
Accounts payable	-	23,101	23,101	(174,340)
Accrued salaries and benefits	-	3,189	3,189	(2,670)
Other liabilities	-	(20,051)	(20,051)	(38,795)
Accrued compensated absences	-	2,807	2,807	(16,684)
Total Adjustments	<u>140,000</u>	<u>133,114</u>	<u>(6,886)</u>	<u>(93,575)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (15,590)</u>	<u>\$ 69,507</u>	<u>\$ 85,097</u>	<u>\$ (63,783)</u>

**CARSON CITY  
INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services:				
Administrative fees	\$ 1,105,000	\$ 1,102,828	\$ (2,172)	\$ 1,120,248
Operating Expenses:				
Salaries and wages	30,384	41,304	(10,920)	11,549
Employee benefits	5,180	13,488	(8,308)	4,165
Services and supplies	1,137,370	917,342	220,028	1,355,517
Depreciation	5,000	1,569	3,431	1,729
Total Operating Expenses	<u>1,177,934</u>	<u>973,703</u>	<u>204,231</u>	<u>1,372,960</u>
Operating Income (Loss)	<u>(72,934)</u>	<u>129,125</u>	<u>202,059</u>	<u>(252,712)</u>
Nonoperating Revenues (Expenses):				
Investment income	40,000	53,247	13,247	76,514
Miscellaneous	7,500	21,335	13,835	5,935
Gain (loss) on disposal of capital assets	-	-	-	(18,377)
Total Nonoperating Revenues (Expenses)	<u>47,500</u>	<u>74,582</u>	<u>27,082</u>	<u>64,072</u>
Change in Net Assets	<u>\$ (25,434)</u>	<u>203,707</u>	<u>\$ 229,141</u>	<u>(188,640)</u>
Net Assets, July 1		<u>1,152,614</u>		<u>1,341,254</u>
Net Assets, June 30		<u>\$ 1,356,321</u>		<u>\$ 1,152,614</u>

**CARSON CITY  
INSURANCE FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2009  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,105,000	\$ 1,103,008	\$ (1,992)	\$ 1,080,800
Cash payments for personnel costs	(35,564)	(49,989)	(14,425)	(15,714)
Cash payments for services and supplies	(1,137,370)	(888,685)	248,685	(1,392,139)
Miscellaneous cash received	7,500	21,335	13,835	5,935
Net Cash Provided (Used) by Operating Activities	<u>(60,434)</u>	<u>185,669</u>	<u>246,103</u>	<u>(321,118)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition of capital assets	<u>-</u>	<u>(15,549)</u>	<u>(15,549)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	<u>40,000</u>	<u>53,247</u>	<u>13,247</u>	<u>76,514</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(20,434)	223,367	243,801	(244,604)
Cash and Cash Equivalents, July 1	<u>1,157,837</u>	<u>833,056</u>	<u>(324,781)</u>	<u>1,077,660</u>
Cash and Cash Equivalents, June 30	<u>\$ 1,137,403</u>	<u>\$ 1,056,423</u>	<u>\$ (80,980)</u>	<u>\$ 833,056</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	<u>\$ (72,934)</u>	<u>\$ 129,125</u>	<u>\$ 202,059</u>	<u>\$ (252,712)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	5,000	1,569	(3,431)	1,729
Nonoperating revenues	7,500	21,335	13,835	5,935
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	180	180	(180)
Prepaid items	-	(9,844)	(9,844)	(39,268)
Increase (decrease) in:				
Accounts payable	-	2,348	2,348	(74,626)
Accrued salaries and benefits	-	2,615	2,615	-
Other liabilities	-	15,274	15,274	32,254
Due to other governments	-	20,879	20,879	5,750
Accrued compensated absences	-	2,188	2,188	-
Total Adjustments	<u>12,500</u>	<u>56,544</u>	<u>44,044</u>	<u>(68,406)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (60,434)</u>	<u>\$ 185,669</u>	<u>\$ 246,103</u>	<u>\$ (321,118)</u>

**CARSON CITY**  
**FLEET MANAGEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENSES,**  
**AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
Operating Revenues:				
Charges for services:				
Administrative Fees	\$ 1,147,025	\$ 1,147,025	\$ -	\$ 1,225,448
Operating Expenses:				
Salaries and wages	389,080	362,220	26,860	454,738
Employee benefits	123,285	135,482	(12,197)	141,022
Services and supplies	638,380	471,668	166,712	557,433
Depreciation	-	550	(550)	-
Total Operating Expenses	<u>1,150,745</u>	<u>969,920</u>	<u>180,825</u>	<u>1,153,193</u>
Operating Income (Loss)	<u>(3,720)</u>	<u>177,105</u>	<u>180,825</u>	<u>72,255</u>
Nonoperating Revenues (Expenses):				
Investment income	25,000	38,720	13,720	66,426
Miscellaneous	-	-	-	110
Gain (loss) on disposal of capital assets	-	22,150	22,150	245,008
Total Nonoperating Revenues (Expenses)	<u>25,000</u>	<u>60,870</u>	<u>35,870</u>	<u>311,544</u>
Income (Loss) Before Contributions and Transfers	21,280	237,975	216,695	383,799
Transfers out	-	-	-	(278,500)
Change in Net Assets	<u>\$ 21,280</u>	<u>237,975</u>	<u>\$ 216,695</u>	<u>105,299</u>
Net Assets, July 1		<u>820,025</u>		<u>714,726</u>
Net Assets, June 30		<u>\$ 1,058,000</u>		<u>\$ 820,025</u>

**CARSON CITY**  
**FLEET MANAGEMENT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	FINAL BUDGET	ACTUAL	VARIANCE	2008
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received for services	\$ 1,147,025	\$ 1,147,974	\$ 949	\$ 1,240,687
Cash payments for personnel costs	(512,365)	(523,286)	(10,921)	(565,805)
Cash payments for services and supplies	(638,380)	(947,352)	(308,972)	(526,112)
Miscellaneous cash received	-	-	-	110
	<u>(3,720)</u>	<u>(322,664)</u>	<u>(318,944)</u>	<u>148,880</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfer to other funds	-	-	-	(278,500)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from sales of assets	-	22,150	22,150	245,008
Acquisition of capital assets	-	-	-	(5,502)
	<u>-</u>	<u>22,150</u>	<u>22,150</u>	<u>239,506</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Investment income	25,000	38,720	13,720	66,426
	<u>21,280</u>	<u>(261,794)</u>	<u>(283,074)</u>	<u>176,312</u>
Cash and Cash Equivalents, July 1	835,380	975,086	139,706	798,774
Cash and Cash Equivalents, June 30	<u>\$ 856,660</u>	<u>\$ 713,292</u>	<u>\$ (143,368)</u>	<u>\$ 975,086</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (3,720)	\$ 177,105	\$ 180,825	\$ 72,255
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	550	550	-
Nonoperating revenues	-	-	-	110
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	949	949	(949)
Due from other governments	-	-	-	16,188
Inventories	-	(12,842)	(12,842)	13,437
Prepaid items	-	(441,888)	(441,888)	(283)
Increase (decrease) in:				
Accounts payable	-	(20,954)	(20,954)	18,167
Accrued salaries and benefits	-	(14,861)	(14,861)	17,306
Accrued compensated absences	-	(33,769)	(33,769)	12,649
Net OPEB obligation	-	23,046	23,046	-
Total Adjustments	<u>-</u>	<u>(499,769)</u>	<u>(499,769)</u>	<u>76,625</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,720)</u>	<u>\$ (322,664)</u>	<u>\$ (318,944)</u>	<u>\$ 148,880</u>



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## FIDUCIARY FUNDS

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Fiduciary Funds are used to account for assets held by the government in a trustee or agency capacity.

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**Investment Trust Fund** - This Fund is used to account for the external investment pool administered by Carson City. The pool has one involuntary participant, the Carson City School District Debt Service Fund. These statements can be found in the City's basic financial statements.

**Agency Funds** are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency Funds are merely clearing accounts and have no fund equity. The following information is presented to describe each of the City's Agency Funds:

**Sierra Forest Fire Protection Fund** - This Fund is used to accumulate ad valorem and supplemental City/County relief tax monies and provide payment of debts and just claims against the District.

**Eagle Valley Water District Fund** - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

**Conservancy District Fund** - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

**Sub-Conservancy District Fund** - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

**Fish and Game Fund** - This Fund is used to account for monies withdrawn from the wildlife account within the State General Fund and transferred to the City for disposition by the City's Advisory Board to manage wildlife.

**Controller Trust Fund** - This Fund is used to account for unclaimed payroll warrants and accounts payable warrants during the required statutory period, which have been returned to the City until claimed or remitted to the State of Nevada Unclaimed Property Division.

**State of Nevada Fund** - This Fund is used to account for the collection and payment of the State of Nevada's share of ad valorem taxes, District and Justice Court fees, marriage fees, or fees otherwise mandated by statute, and collected by the City.

**FIDUCIARY FUNDS**  
**Continued**

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**Nevada Commission for the Reconstruction of the V & T Railway Fund** - This Fund is used to account for the collection and distribution of gifts, grants, and donations to reconstruct the Virginia and Truckee Railroad between Virginia City and Carson City.

**Carson City School District Debt Service Fund** - This Fund is used to account for ad valorem taxes and interest earned thereon, specifically apportioned and appropriated for the retirement of long-term general obligation principal and interest of the School District.

**Carson City School District Operating Fund** - This Fund is used to account for the collection of and remittance to the school district of ad valorem taxes.

**Forfeiture Account Fund** - This Fund is used to account for currency that is seized by the Sheriff's Office and will remain in the Fund until the court determines if the currency is subject to forfeiture.

**CARSON CITY**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 1 OF 3)**

	BALANCE JULY 1, 2008	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2009
<b>SIERRA FOREST FIRE PROTECTION FUND</b>				
Assets:				
Cash and investments	\$ 383,965	\$ 372,066	\$ 433,650	\$ 322,381
Taxes receivable, delinquent	809	496	138	1,167
Due from other governments	51,424	43,337	51,424	43,337
<b>Total Assets</b>	<b>\$ 436,198</b>	<b>\$ 415,899</b>	<b>\$ 485,212</b>	<b>\$ 366,885</b>
Liabilities:				
Accounts payable	\$ 84	\$ 433,661	\$ 433,649	\$ 96
Due to other governments	436,114	365,006	434,331	366,789
<b>Total Liabilities</b>	<b>\$ 436,198</b>	<b>\$ 798,667</b>	<b>\$ 867,980</b>	<b>\$ 366,885</b>
<b>EAGLE VALLEY WATER DISTRICT FUND</b>				
Assets:				
Cash and investments	\$ 408	\$ 11,428	\$ 11,594	\$ 242
Taxes receivable, delinquent	153	106	33	226
<b>Total Assets</b>	<b>\$ 561</b>	<b>\$ 11,534</b>	<b>\$ 11,627</b>	<b>\$ 468</b>
Liabilities:				
Accounts payable	\$ -	\$ 19	\$ 19	\$ -
Due to other governments	561	12,270	12,363	468
<b>Total Liabilities</b>	<b>\$ 561</b>	<b>\$ 12,289</b>	<b>\$ 12,382</b>	<b>\$ 468</b>
<b>CONSERVANCY DISTRICT FUND</b>				
Assets:				
Cash and investments	\$ 328	\$ -	\$ 328	\$ -
Liabilities:				
Accounts payable	\$ -	\$ 328	\$ 328	\$ -
Due to other governments	328	-	328	-
<b>Total Liabilities</b>	<b>\$ 328</b>	<b>\$ 328</b>	<b>\$ 656</b>	<b>\$ -</b>
<b>SUB-CONSERVANCY DISTRICT FUND</b>				
Assets:				
Cash and investments	\$ 1,809	\$ 753,854	\$ 754,351	\$ 1,312
Taxes receivable, delinquent	4,610	4,325	1,015	7,920
Due from other governments	9,097	11,427	9,097	11,427
<b>Total Assets</b>	<b>\$ 15,516</b>	<b>\$ 769,606</b>	<b>\$ 764,463</b>	<b>\$ 20,659</b>
Liabilities:				
Accounts payable	\$ 5	\$ 413,195	\$ 413,200	\$ -
Due to other governments	6,414	772,496	769,678	9,232
Other liabilities	9,097	11,427	9,097	11,427
<b>Total Liabilities</b>	<b>\$ 15,516</b>	<b>\$ 1,197,118</b>	<b>\$ 1,191,975</b>	<b>\$ 20,659</b>

**CARSON CITY**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 2 OF 3)**

	BALANCE JULY 1, 2008	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2009
<b>FISH AND GAME FUND</b>				
Assets:				
Cash and investments	\$ 2,071	\$ 2,597	\$ 2,605	\$ 2,063
Liabilities:				
Accounts payable	\$ 344	\$ 2,671	\$ 2,605	\$ 410
Due to other governments	1,727	2,597	2,671	1,653
Total Liabilities	\$ 2,071	\$ 5,268	\$ 5,276	\$ 2,063
<b>CONTROLLER TRUST FUND</b>				
Assets:				
Cash and investments	\$ 21,755	\$ 33,378	\$ 11,909	\$ 43,224
Liabilities:				
Accounts payable	\$ -	\$ 43,999	\$ 43,999	\$ -
Due to other governments	21,755	65,468	43,999	43,224
Total Liabilities	\$ 21,755	\$ 109,467	\$ 87,998	\$ 43,224
<b>STATE OF NEVADA FUND</b>				
Assets:				
Cash and investments	\$ 315,142	\$ 3,691,113	\$ 3,678,684	\$ 327,571
Accounts receivable	50	-	50	-
Taxes receivable, delinquent	26,244	24,458	5,785	44,917
Total Assets	\$ 341,436	\$ 3,715,571	\$ 3,684,519	\$ 372,488
Liabilities:				
Accounts payable	\$ 31	\$ 5,961	\$ 5,992	\$ -
Due to other governments	341,405	4,372,859	4,341,776	372,488
Total Liabilities	\$ 341,436	\$ 4,378,820	\$ 4,347,768	\$ 372,488
<b>NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V &amp; T RAILWAY FUND</b>				
Assets:				
Cash and investments				
Unrestricted	\$ 5,511,847	\$ 7,772,340	\$ 10,781,246	\$ 2,502,941
Restricted	300,000	-	250,000	50,000
Cash held by Commission	-	5,054	-	5,054
Due from other governments	2,336,152	1,454,052	2,611,701	1,178,503
Prepaid items	8,852	9,524	8,852	9,524
Total Assets	\$ 8,156,851	\$ 9,240,970	\$ 13,651,799	\$ 3,746,022
Liabilities:				
Accounts payable	\$ 1,143,134	\$ 10,861,325	\$ 10,847,836	\$ 1,156,623
Due to other governments	7,013,717	6,849,709	11,274,027	2,589,399
Total Liabilities	\$ 8,156,851	\$ 17,711,034	\$ 22,121,863	\$ 3,746,022

**CARSON CITY**  
**COMBINING STATEMENT OF CHANGES IN**  
**ASSETS AND LIABILITIES - ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 3 OF 3)**

	BALANCE JULY 1, 2008	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2009
<b>CARSON CITY SCHOOL DISTRICT DEBT SERVICE FUND</b>				
Assets:				
Taxes receivable, delinquent	\$ 72,611	\$ 67,608	\$ 16,009	\$ 124,210
Liabilities:				
Accounts payable	\$ 330	\$ 9,937	\$ 10,017	\$ 250
Due to other governments	72,281	6,951,129	6,899,450	123,960
Total Liabilities	<u>\$ 72,611</u>	<u>\$ 6,961,066</u>	<u>\$ 6,909,467</u>	<u>\$ 124,210</u>
<b>CARSON CITY SCHOOL DISTRICT OPERATING FUND</b>				
Assets:				
Cash and investments	\$ 32,804	\$ 10,316,374	\$ 10,328,867	\$ 20,311
Taxes receivable, delinquent	115,884	107,883	25,550	198,217
Due from other governments	906	-	906	-
Total Assets	<u>\$ 149,594</u>	<u>\$ 10,424,257</u>	<u>\$ 10,355,323</u>	<u>\$ 218,528</u>
Liabilities:				
Accounts payable	\$ 128	\$ 13,064	\$ 13,192	\$ -
Due to other governments	149,466	10,541,248	10,472,186	218,528
Total Liabilities	<u>\$ 149,594</u>	<u>\$ 10,554,312</u>	<u>\$ 10,485,378</u>	<u>\$ 218,528</u>
<b>FORFEITURE ACCOUNT FUND</b>				
Assets:				
Cash and investments	\$ 47,857	\$ 9,069	\$ 96	\$ 56,830
Liabilities:				
Due to other governments	\$ 47,857	\$ 9,025	\$ 52	\$ 56,830
<b>TOTALS - ALL AGENCY FUNDS</b>				
Assets:				
Cash and investments				
Unrestricted	\$ 6,317,986	\$ 22,962,219	\$ 26,003,330	\$ 3,276,875
Restricted	300,000	-	250,000	50,000
Cash held by Commission	-	5,054	-	5,054
Accounts receivable	50	-	50	-
Taxes receivable, delinquent	220,311	204,876	48,530	376,657
Due from other governments	2,397,579	1,508,816	2,673,128	1,233,267
Prepaid items	8,852	9,524	8,852	9,524
Total Assets	<u>\$ 9,244,778</u>	<u>\$ 24,690,489</u>	<u>\$ 28,983,890</u>	<u>\$ 4,951,377</u>
Liabilities:				
Accounts payable	\$ 1,144,056	\$ 11,784,160	\$ 11,770,837	\$ 1,157,379
Due to other governments	8,091,625	29,941,807	34,250,861	3,782,571
Other liabilities	9,097	11,427	9,097	11,427
Total Liabilities	<u>\$ 9,244,778</u>	<u>\$ 41,737,394</u>	<u>\$ 46,030,795</u>	<u>\$ 4,951,377</u>

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**STATISTICAL SECTION**



**CITY OF CARSON CITY, NEVADA  
STATISTICAL SECTION  
(UNAUDITED)**

*This part of the City of Carson City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.*

<b><u>Section Contents</u></b>	<b><u>Schedule #</u></b>
<b>Financial Trends</b> <i>These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.</i>	<b>1.1 - 1.4</b>
<b>Revenue Capacity</b> <i>These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes.</i>	<b>2.1 - 2.4</b>
<b>Debt Capacity</b> <i>These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt, and its ability to issue additional future debt.</i>	<b>3.1 - 3.4</b>
<b>Demographic and Economic Information</b> <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.</i>	<b>4.1 - 4.2</b>
<b>Operating Information</b> <i>These schedules contain information about the city's operations and resources to help the reader understand how the city's financial information relates to the services the city provides and the activities it performs.</i>	<b>5.1 - 5.3</b>

**Sources:** *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003, and schedules presenting government-wide information include information beginning in that year.*

**CARSON CITY**  
**NET ASSETS BY COMPONENT**  
**LAST SEVEN FISCAL YEARS**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,						
	2009	2008	2007	2006	2005	2004	2003
<b>GOVERNMENTAL ACTIVITIES</b>							
Invested in capital assets, net of related debt	\$ 142,099,041	\$ 131,338,112	\$ 120,602,072	\$ 65,849,092	\$ 69,600,063	\$ 63,816,236	\$ 60,351,746
Restricted	18,759,556	23,302,315	29,389,902	24,871,291	16,085,638	14,316,416	15,261,474
Unrestricted	(4,678,327)	2,417,112	(1,728,608)	(3,390,070)	15,697,202	14,233,204	15,440,977
Total Governmental Activities Net Assets	<u>\$ 156,180,270</u>	<u>\$ 157,057,539</u>	<u>\$ 148,263,366</u>	<u>\$ 87,330,313</u>	<u>\$ 101,382,903</u>	<u>\$ 92,365,856</u>	<u>\$ 91,054,197</u>
<b>BUSINESS-TYPE ACTIVITIES</b>							
Invested in capital assets, net of related debt	\$ 89,403,212	\$ 87,652,903	\$ 84,123,860	\$ 78,129,888	\$ 71,872,037	\$ 70,977,186	\$ 71,395,417
Restricted	-	-	2,742,096	2,598,135	2,545,363	2,482,872	2,481,867
Unrestricted	11,002,971	14,666,940	16,169,206	16,340,435	17,913,131	16,797,849	16,176,689
Total Business-Type Activities Net Assets	<u>\$ 100,406,183</u>	<u>\$ 102,319,843</u>	<u>\$ 103,035,162</u>	<u>\$ 97,068,458</u>	<u>\$ 92,330,531</u>	<u>\$ 90,257,907</u>	<u>\$ 90,053,973</u>
<b>PRIMARY GOVERNMENT</b>							
Invested in capital assets, net of related debt	\$ 231,502,253	\$ 218,991,015	\$ 204,725,932	\$ 143,978,980	\$ 141,472,100	\$ 134,793,422	\$ 131,747,163
Restricted	18,759,556	23,302,315	32,131,998	27,469,426	18,631,001	16,799,288	17,743,341
Unrestricted	6,324,644	17,084,052	14,440,598	12,950,365	33,610,333	31,031,053	31,617,666
Total Primary Government Net Assets	<u>\$ 256,586,453</u>	<u>\$ 259,377,382</u>	<u>\$ 251,298,528</u>	<u>\$ 184,398,771</u>	<u>\$ 193,713,434</u>	<u>\$ 182,623,763</u>	<u>\$ 181,108,170</u>

Note: Accrual-basis financial information for the city government as a whole is available back to 2003 only; the year GASB Statement 34 was implemented.

**CARSON CITY  
CHANGES IN NET ASSETS  
LAST SEVEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,						
	2009	2008	2007	2006	2005	2004	2003
<b>EXPENSES</b>							
<b>Governmental Activities:</b>							
General government	\$ 13,919,789	\$ 13,042,589	\$ 13,329,480	\$ 15,920,465	\$ 11,732,939	\$ 10,368,245	\$ 9,567,850
Judicial	5,065,113	4,526,334	3,656,007	3,505,076	3,158,460	2,826,724	2,792,776
Public safety	28,995,649	27,388,924	26,333,209	25,401,443	25,320,788	21,632,395	20,467,651
Public works	8,200,517	10,017,131	7,205,824	7,205,695	7,462,191	7,389,511	7,575,408
Sanitation	1,753,575	1,972,849	-	-	-	-	-
Community support	2,626,657	991,673	552,307	15,427,942	1,476,257	5,805,226	1,206,737
Airport	51,505	124,386	348,318	85,514	126,043	270,425	59,382
Economic Opportunity	2,255,148	560,255	485,422	4,466,036	520,190	243,268	274,626
Welfare	2,143,404	2,008,154	2,074,309	2,038,709	1,915,957	1,482,239	1,776,505
Health	3,563,272	2,781,546	2,736,463	1,808,078	1,320,058	1,040,547	987,750
Culture and recreation	8,995,601	9,056,223	8,897,085	8,885,644	8,184,715	7,368,395	6,998,621
Interest on long-term debt	3,947,951	3,721,332	3,844,651	3,078,771	2,126,197	1,486,850	1,827,665
Total Governmental Activities Expenses	81,518,181	76,191,396	69,463,075	87,823,373	63,344,695	59,913,825	53,534,971
<b>Business-type Activities:</b>							
Landfill	-	-	2,057,836	1,889,185	1,058,363	1,534,489	1,373,244
Ambulance	4,657,637	3,444,369	3,314,417	3,159,589	2,599,930	2,635,082	2,439,285
Sewer	8,827,557	8,196,029	7,751,960	7,592,212	7,164,159	7,044,425	6,533,017
Water	10,423,075	9,996,906	9,143,663	8,228,357	7,670,393	7,385,857	6,978,156
Cemetery	162,706	206,709	201,439	214,107	199,167	193,136	193,882
Building Permits	945,159	1,581,943	1,724,380	1,629,333	1,476,259	1,419,040	1,388,170
Stormwater Drainage	1,115,129	880,387	860,866	745,178	286,562	21,170	-
Total Business-type Activities Expenses	26,131,263	24,306,343	25,054,561	23,457,961	20,454,833	20,233,199	18,905,754
Total Primary Government Expenses	\$ 107,649,444	\$ 100,497,739	\$ 94,517,636	\$ 111,281,334	\$ 83,799,528	\$ 80,147,024	\$ 72,440,725
<b>PROGRAM REVENUES</b>							
<b>Governmental Activities:</b>							
Charges for services:							
General government	\$ 3,351,544	\$ 3,486,025	\$ 2,927,954	\$ 3,248,476	\$ 3,025,997	\$ 2,803,199	\$ 2,541,631
Public safety	1,076,716	832,339	869,747	786,504	953,268	655,685	637,379
Judicial	1,906,511	1,811,532	1,532,800	1,615,910	1,420,357	1,273,887	1,082,356
Public works	135,246	246,581	351,854	121,845	127,930	176,431	349,418
Sanitation	3,068,057	4,902,844	-	-	-	-	-
Community support	-	1,825	-	5,038	-	-	-
Economic opportunity	-	-	-	-	-	11	-
Health	388,737	323,538	196,846	148,971	99,467	110,343	111,923
Culture and recreation	1,279,607	1,283,107	1,315,279	1,323,132	1,368,658	1,267,487	1,275,047
Operating grants, interest, and contributions	6,777,205	5,088,124	6,129,717	8,678,963	6,003,596	3,351,158	2,177,667
Capital grants, interest, and contributions	6,622,668	2,819,030	14,492,662	51,789	2,211,437	568,537	4,241,309
Total Governmental Activities Program Revenues	24,606,291	20,794,945	27,816,859	15,980,628	15,210,710	10,206,738	12,416,730
<b>Business-type Activities:</b>							
Charges for services:							
Landfill	-	-	3,795,200	2,650,501	2,101,413	1,646,918	\$ 1,608,821
Sewer	6,070,923	5,078,600	5,084,414	4,947,911	5,038,171	5,095,325	4,566,757
Water	9,366,534	9,023,248	7,593,208	6,533,885	5,696,364	6,098,002	5,809,341
Stormwater Drainage	1,070,093	1,017,917	1,007,484	998,097	572,820	190,219	-
Ambulance	3,979,519	4,036,969	3,373,632	3,314,884	2,878,935	2,597,448	2,462,331
Cemetery	85,437	115,220	150,912	104,211	81,897	138,800	166,010
Building Permits	800,889	1,273,027	1,487,738	1,344,789	1,514,599	1,670,751	1,388,699
Operating grants, interest, and contributions	30	-	-	12,538	31,080	44,830	25,366
Capital grants, interest, and contributions	2,009,015	4,987,392	6,462,247	7,000,395	5,150,750	2,934,428	2,950,430
Total Business-type Activities Program Revenues	23,382,440	25,532,433	28,954,835	26,907,211	22,066,029	20,416,721	18,977,755
Total Primary Government Program Revenues	\$ 47,988,731	\$ 46,327,378	\$ 56,771,694	\$ 42,887,839	\$ 38,276,739	\$ 30,623,459	\$ 31,394,485
<b>NET (EXPENSE) / REVENUE</b>							
Governmental activities	\$ (56,911,890)	\$ (55,396,451)	\$ (41,646,216)	\$ (71,842,745)	\$ (48,133,985)	\$ (49,707,087)	\$ (41,118,241)
Business-type activities	(2,748,823)	1,226,090	3,900,274	3,449,250	2,611,196	183,522	72,001
Total Primary Government Net (Expense) / Revenue	\$ (59,660,713)	\$ (54,170,361)	\$ (37,745,942)	\$ (68,393,495)	\$ (45,522,789)	\$ (49,523,565)	\$ (41,046,240)
<b>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</b>							
<b>Governmental Activities:</b>							
Taxes:							
Property taxes	\$ 19,362,180	\$ 17,542,259	\$ 16,538,908	\$ 14,842,941	\$ 14,399,482	\$ 13,622,347	\$ 13,163,766
Sales taxes	4,721,317	5,669,448	6,097,893	5,355,446	4,856,154	4,517,602	4,243,911
Consolidated tax	19,969,586	23,442,872	25,944,779	26,808,073	25,661,323	23,827,916	22,273,319
Franchise taxes	5,623,238	5,371,215	4,619,984	4,423,774	4,081,139	3,541,660	3,400,865
Other taxes	194,508	3,911,193	4,262,092	4,273,234	4,193,053	3,889,322	3,520,210
Motor vehicle fuel tax	4,182,742	1,330,616	1,373,902	1,361,374	1,340,152	1,277,083	1,140,911
Grants and contributions not restricted to specific programs	-	3,312	687	589	576	568	-
Unrestricted investment income	2,059,082	3,614,317	3,530,584	1,367,181	1,197,060	122,925	1,685,904
Gain on sale of capital assets	-	-	-	1,337,946	-	-	-
Miscellaneous revenue	218,370	305,300	246,304	189,430	191,890	257,974	200,892
Transfers	(296,402)	3,000,092	(746,617)	(2,169,833)	1,230,203	(38,651)	(126,817)
Total Governmental Activities	56,034,621	64,190,624	61,868,516	57,790,155	57,151,032	51,018,746	49,502,961
<b>Business-type Activities:</b>							
Unrestricted investment income	538,761	1,058,683	1,319,813	476,360	691,631	(18,239)	955,581
Transfers	296,402	(3,000,092)	746,617	2,169,833	(1,230,203)	38,651	126,817
Total Business-type Activities	835,163	(1,941,409)	2,066,430	2,646,193	(538,572)	20,412	1,082,398
Total Primary Government Activities	\$ 56,869,784	\$ 62,249,215	\$ 63,934,946	\$ 60,436,348	\$ 56,612,460	\$ 51,039,158	\$ 50,585,359
<b>CHANGE IN NET ASSETS</b>							
Governmental activities	\$ (877,269)	\$ 8,794,173	\$ 20,222,300	\$ (14,052,590)	\$ 9,017,047	\$ 1,311,659	\$ 8,384,720
Business-type activities	(1,913,660)	(715,319)	5,066,704	6,095,443	2,672,624	203,934	1,154,399
Total Primary Government Change in Net Assets	\$ (2,790,929)	\$ 8,078,854	\$ 26,189,004	\$ (7,957,147)	\$ 11,689,671	\$ 1,515,593	\$ 9,539,119

Note: Accrual-basis financial information for the city government as a whole is available back to 2003 only; the year GASB Statement 34 was implemented

**CARSON CITY  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
GENERAL FUND	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Reserved	\$ 877,986	\$ 790,253	\$ 793,002	\$ 867,481	\$ 546,825	\$ 479,751	\$ 532,198	\$ 450,765	\$ 525,190	\$ 687,116
Unreserved:										
Designated	7,979,901	5,143,029	5,385,581	5,079,437	8,959,556	8,846,685	8,712,714	9,368,308	6,385,072	5,662,704
Undesignated	2,628,357	8,383,701	5,496,137	4,951,945	2,092,600	2,606,927	16,884	2,971,753	3,888,468	2,097,212
<b>Total General Fund</b>	<b>\$ 11,486,244</b>	<b>\$ 14,316,983</b>	<b>\$ 11,674,720</b>	<b>\$ 10,898,863</b>	<b>\$ 11,598,981</b>	<b>\$ 11,933,363</b>	<b>\$ 9,261,796</b>	<b>\$ 12,790,826</b>	<b>\$ 10,798,730</b>	<b>\$ 8,447,032</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
Reserved	\$ 7,742	\$ 15,258	\$ 12,953	\$ 1,287	\$ 865	\$ 22,400	\$ 247	\$ 3,798,655	\$ 3,605,309	\$ 3,603,193
Unreserved:										
Designated in:										
Special Revenue Funds	10,977,085	14,476,430	5,195,162	9,914,131	10,300,110	5,738,209	2,169,391	3,007,135	9,846,252	4,907,047
Debt Service Funds	1,140,238	1,259,329	1,143,535	992,243	1,633,794	2,354,377	2,667,705	-	-	-
Capital Projects Funds	90,054	73,552	100,358	517,218	130,227	70,197	177,126	1,385,905	671,734	2,388,796
Undesignated in:										
Special Revenue Funds	12,081,931	13,889,408	32,268,590	28,406,279	22,049,919	17,059,026	16,934,032	14,588,849	5,026,104	6,516,774
Debt Service Funds	196,616	24,354	37,444	443,148	13,798	27,006	154,164	-	-	-
Capital Projects Funds	777,393	3,095,754	7,245,512	14,599,397	2,801,349	2,071,348	3,001,323	1,354,474	1,242,002	1,172,546
<b>Total All Other Governmental Funds</b>	<b>\$ 25,271,059</b>	<b>\$ 32,834,085</b>	<b>\$ 46,003,554</b>	<b>\$ 54,873,703</b>	<b>\$ 36,930,062</b>	<b>\$ 27,342,563</b>	<b>\$ 25,103,988</b>	<b>\$ 24,135,018</b>	<b>\$ 20,591,401</b>	<b>\$ 18,588,356</b>

Fluctuations in the general fund and all other governmental fund balance reserved and unreserved amounts are explained in the relevant year Management's Discussion and Analysis.

Note: This information is presented on the modified accrual basis of accounting.

**CARSON CITY  
CHANGES IN FUND BALANCES- GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>REVENUES</b>										
Taxes	\$ 26,721,962	\$ 26,801,548	\$ 26,649,450	\$ 24,247,771	\$ 23,227,887	\$ 21,806,953	\$ 20,705,621	\$ 20,533,691	\$ 19,696,288	\$ 18,333,861
Special assessments	-	-	-	-	-	192,708	211,484	234,794	236,113	283,091
Licenses and permits	7,377,737	7,089,746	6,183,388	6,191,477	5,688,240	5,099,575	4,877,726	4,623,361	4,692,980	4,647,303
Intergovernmental revenues	32,332,386	30,876,567	43,287,158	36,935,960	33,640,817	29,100,114	27,038,432	28,395,840	27,071,037	22,988,425
Charges for services	11,215,117	13,322,748	8,417,219	7,455,522	6,997,392	6,133,344	5,645,508	5,293,332	4,222,609	4,316,626
Fines and forfeits	1,046,329	1,023,459	901,404	1,011,142	902,536	845,779	789,494	828,567	902,643	714,707
Miscellaneous	3,430,504	4,365,944	4,411,395	2,179,034	2,121,663	1,054,528	2,398,752	2,253,205	3,089,543	2,715,620
<b>Total Revenues</b>	<b>82,124,035</b>	<b>83,680,012</b>	<b>89,850,014</b>	<b>78,020,906</b>	<b>72,578,535</b>	<b>64,203,001</b>	<b>61,687,017</b>	<b>62,162,790</b>	<b>59,911,213</b>	<b>53,999,633</b>
<b>EXPENDITURES</b>										
General government	14,680,918	14,514,253	15,037,996	19,586,502	13,998,307	12,828,474	12,949,568	12,308,055	11,496,429	9,937,028
Public safety	26,595,429	25,954,382	25,956,021	24,295,657	25,614,239	20,531,866	20,448,172	18,255,487	16,975,277	15,900,862
Judicial	4,822,651	4,704,943	3,652,245	3,521,459	3,093,465	2,794,389	2,779,499	2,473,197	2,271,193	1,913,447
Public works	20,642,266	17,079,950	11,965,730	12,148,591	10,441,407	10,201,012	10,749,239	9,975,074	11,093,375	12,659,669
Health	3,001,006	2,627,724	2,670,894	1,777,541	1,532,341	1,037,614	1,146,927	934,853	880,340	922,370
Sanitation	1,734,716	3,386,664	-	-	-	-	-	-	227,215	210,071
Welfare	2,127,710	2,011,350	2,073,901	2,033,648	1,911,782	1,478,840	1,773,771	1,388,945	1,342,230	1,283,167
Culture and recreation	11,217,627	15,594,191	9,464,338	8,810,148	11,169,367	10,299,483	7,926,518	8,296,395	6,560,870	8,306,920
Community support	2,617,465	570,916	630,602	15,784,475	752,965	5,547,273	1,053,208	1,739,029	1,246,276	1,139,448
Intergovernmental	-	-	-	-	-	-	-	249,873	243,687	231,765
Airport	3,107,641	579,295	10,034,403	38,779	79,038	297,124	247,363	73,352	444,188	247,025
Economic opportunity	2,275,376	609,176	565,092	4,598,312	593,042	263,279	312,937	374,336	48,500	35,523
Capital outlay	1,084,955	4,084,369	9,039,514	6,510,301	306,392	265,811	180,704	252,124	1,282,214	1,852,210
Debt service:										
Principal	3,549,588	3,038,832	3,056,246	2,725,880	2,576,513	2,396,506	3,501,418	2,364,750	2,114,792	2,188,923
Interest and fiscal charges	3,873,919	3,651,174	3,764,874	2,932,911	1,958,684	1,282,262	1,961,517	1,909,116	1,851,904	1,928,378
<b>Total Expenditures</b>	<b>101,331,267</b>	<b>98,407,219</b>	<b>97,911,876</b>	<b>104,764,204</b>	<b>74,027,542</b>	<b>69,223,933</b>	<b>65,035,841</b>	<b>60,594,586</b>	<b>58,078,490</b>	<b>58,756,806</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,207,232)	(14,727,207)	(8,061,862)	(26,743,298)	(1,449,007)	(5,020,932)	(3,348,824)	1,568,204	1,832,723	(4,757,173)
<b>OTHER FINANCING SOURCES (USES)</b>										
Capital asset sales	-	-	-	3,620,000	40,613	141,280	42,026	71,166	2,314,843	176,539
Capital leases	53,467	11,228	55,770	20,052	85,749	-	-	-	-	-
Bonds issued	9,055,000	-	-	41,000,000	6,815,000	9,935,000	-	5,129,802	-	2,505,000
Notes issued	-	-	-	-	3,028,000	-	802,500	-	-	-
Payment to refunded bond escrow agent	-	-	-	(9,884,613)	-	-	(4,885,283)	-	-	-
Refunding bonds issued	-	-	-	8,040,000	-	-	4,895,000	-	-	-
Refunding notes issued	-	-	-	1,654,300	-	-	-	-	-	-
Premium on refunding bonds issued	-	-	-	278,709	-	-	-	-	-	-
Transfers in	11,826,603	12,952,593	7,736,648	10,162,385	9,961,443	4,121,536	11,074,155	5,429,803	5,522,848	5,984,832
Transfers out	(12,121,603)	(8,763,820)	(7,824,848)	(11,212,920)	(9,162,332)	(4,121,536)	(11,136,634)	(5,839,803)	(5,742,348)	(6,334,832)
Premium on bonds issued	-	-	-	308,908	-	-	-	-	-	-
Discount on bonds issued	-	-	-	-	(66,349)	(145,206)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>8,813,467</b>	<b>4,200,001</b>	<b>(32,430)</b>	<b>43,986,821</b>	<b>10,702,124</b>	<b>9,931,074</b>	<b>788,764</b>	<b>4,790,968</b>	<b>2,094,843</b>	<b>2,331,539</b>
<b>Net Change in Fund Balances</b>	<b>\$ (10,393,765)</b>	<b>\$ (10,527,206)</b>	<b>\$ (8,094,292)</b>	<b>\$ 17,243,523</b>	<b>\$ 9,253,117</b>	<b>\$ 4,910,142</b>	<b>\$ (2,560,060)</b>	<b>\$ 6,359,172</b>	<b>\$ 3,927,566</b>	<b>\$ (2,425,634)</b>
Debt service as a percentage of noncapital expenditures	9.36%	8.76%	9.30%	6.19%	6.98%	5.97%	9.57%	7.08%	6.98%	7.24%

Note: This information is presented on the modified accrual basis of accounting.

**CARSON CITY  
ASSESSED AND ESTIMATED ACTUAL  
VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	REAL PROPERTY ASSESSED VALUE			PERSONAL PROPERTY ASSESSED VALUE	LESS: TAX EXEMPT PROPERTY	TOTAL		PERCENTAGE OF TAXABLE VALUE TO ACTUAL VALUE	TOTAL DIRECT TAX RATE (1)
	RESIDENTIAL	COMMERCIAL	INDUSTRIAL			TAXABLE ASSESSED VALUE	ESTIMATED ACTUAL VALUE		
2009	\$ 1,426,052,054	\$ 631,533,390	\$ 99,424,981	\$ 87,038,009	\$ 431,185,202	\$ 1,843,246,997	\$ 5,266,419,991	35.00%	\$ 1.7069
2008	1,206,800,499	547,565,065	81,726,034	86,113,782	338,490,827	1,612,389,852	4,606,828,149	35.00%	1.5007
2007	1,083,303,781	451,206,734	73,847,370	83,969,393	307,878,233	1,433,303,610	4,095,153,171	35.00%	1.5075
2006	849,173,104	377,913,118	70,855,130	90,645,832	228,104,138	1,204,395,768	3,441,130,766	35.00%	1.2220
2005	787,818,702	353,104,623	66,465,018	85,499,759	216,695,480	1,125,818,236	3,216,623,531	35.00%	1.2085
2004	746,722,428	332,262,156	79,211,607	69,616,260	214,805,768	1,069,001,554	3,054,290,154	35.00%	1.1809
2003	724,967,564	325,002,781	70,047,686	65,168,733	198,173,195	1,055,965,403	3,017,044,009	35.00%	1.1791
2002	686,167,611	309,358,914	70,055,946	62,501,598	193,119,150	997,993,693	2,851,410,551	35.00%	1.1484
2001	666,155,934	287,996,135	66,598,662	55,041,111	182,457,938	978,805,722	2,796,587,777	35.00%	1.1097
2000	637,277,061	269,855,961	63,344,186	51,300,331	177,116,204	926,511,698	2,647,176,280	35.00%	

Source: Carson City Assessor

Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

(1) Per hundred dollars of assessed valuation.

**CARSON CITY**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN FISCAL YEARS**  
**(TAX RATE PER \$100 ASSESSED VALUATION)**  
**(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30.									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>CITY OF CARSON CITY DIRECT RATE</b>										
Operating Rate	1.2102	1.2102	1.2101	0.9634	0.9634	0.9634	0.9234	0.9234	0.8922	0.8499
Votee Approved	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Legislative Overrides	0.4467	0.2405	0.2153	0.1765	0.1765	0.1620	0.1744	0.1711	0.1710	0.1710
Debt Service	0.0000	0.0000	0.0321	0.0321	0.0321	0.0331	0.0331	0.0346	0.0352	0.0383
<b>Total Carson City Direct Rate</b>	<b>1.7069</b>	<b>1.5007</b>	<b>1.5075</b>	<b>1.2220</b>	<b>1.2220</b>	<b>1.2085</b>	<b>1.1809</b>	<b>1.1791</b>	<b>1.1484</b>	<b>1.1097</b>
<b>OVERLAPPING RATES</b>										
Carson City School District	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200	1.2200
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1500	0.1500	0.1500	0.1500
Eagle Valley Underground Water	0.0009	0.0011	0.0012	0.0016	0.0016	0.0016	0.0016	0.0016	0.0018	0.0019
Carson Valley Ground Water Basin	0.0010	0.0025	0.0029	0.0027	0.0027	0.0033	0.0034	0.0033	0.0036	0.0038
Sub-Conservancy	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Sierra Forest Fire	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
<b>Total Overlapping Rates</b>	<b>1.5219</b>	<b>1.5236</b>	<b>1.5241</b>	<b>1.5243</b>	<b>1.5243</b>	<b>1.5249</b>	<b>1.5050</b>	<b>1.5049</b>	<b>1.5054</b>	<b>1.5057</b>
<b>Total Carson City Property Tax Rate</b>	<b>3.2288</b>	<b>3.0243</b>	<b>3.0316</b>	<b>2.7463</b>	<b>2.7463</b>	<b>2.7334</b>	<b>2.6859</b>	<b>2.6840</b>	<b>2.6538</b>	<b>2.6154</b>
<b>REDEVELOPMENT AGENCY OF CARSON CITY</b>	<b>2.6562</b>	<b>2.8108</b>	<b>2.7913</b>	<b>2.4845</b>	<b>2.5078</b>	<b>2.4891</b>	<b>2.4802</b>	<b>2.5239</b>	<b>2.5502</b>	<b>2.5116</b>

Source: Nevada Department of Taxation

**CARSON CITY  
TEN LARGEST ASSESSED VALUATIONS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

TAXPAYER	2009			2000		
	ASSESSED VALUATION	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION	ASSESSED VALUATION	RANK	PERCENTAGE OF TOTAL ASSESSED VALUATION
Southwest Gas Corp	\$ 16,658,801	1	0.90%	\$ 9,700,428	2	1.05%
Dwight Millard	16,299,666	2	0.88%	7,300,160	4	0.79%
John Serpa	16,250,714	3	0.88%	6,816,127	6	0.74%
Sierra Pacific Power	14,133,025	4	0.77%	11,294,200	1	1.22%
Carson - Tahoe Hospital	11,987,996	5	0.65%	-	-	-
Carson Gaming LLC	11,482,870	6	0.62%	3,673,464	9	0.40%
C & A Investments	9,710,577	7	0.53%	-	-	-
Cubix/Ormsby	9,489,229	8	0.51%	-	-	-
Doug & Kathleen Hone	8,427,232	9	0.46%	-	-	-
Garth Richards	8,309,942	10	0.45%	5,263,989	7	0.57%
Bell of Nevada	-	-	-	8,329,275	3	0.90%
Russell, Clark/Ormsby, Inc.	-	-	-	6,910,684	5	0.75%
Wilmington Trust Co.	-	-	-	3,805,069	8	0.41%
Carrington & Company	-	-	-	3,062,505	10	0.33%
Total, Ten Largest Taxpayers	122,750,052		6.66%	66,155,901		7.16%
Total, Other Taxpayers	1,720,496,945		93.34%	860,355,797		92.84%
Total Assessed Valuations	\$ 1,843,246,997		100.00%	\$ 926,511,698		100.00%

Source: Carson City Assessor

This list represents the ten largest property assessments based on property-owning taxpayers in the City. It is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above.



**CARSON CITY**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(AMOUNT EXPRESSED IN THOUSANDS)**  
**(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	TAXES LEVIED	CURRENT YEAR		DELINQUENT TAX COLLECTIONS	TOTALS TO DATE	
		TAX COLLECTIONS	PERCENT OF TAXES LEVIED		TAX COLLECTIONS	PERCENT OF TAXES LEVIED
2000	\$ 21,287	\$ 21,024	98.76%	\$ 218.00	\$ 21,242	99.79%
2001	22,597	22,406	99.15%	217.00	22,623	100.12%
2002	23,617	23,407	99.11%	244.00	23,651	100.14%
2003	24,975	24,726	99.00%	208.00	24,934	99.84%
2004	25,945	25,757	99.28%	234.00	25,991	100.18%
2005	27,274	27,054	99.19%	193.00	27,247	99.90%
2006	28,436	28,213	99.22%	135.00	28,348	99.69%
2007	30,839	30,592	99.20%	84.00	30,676	99.47%
2008	32,957	32,585	98.87%	71.00	32,656	99.09%
2009	35,546	34,860	98.07%	141.00	35,001	98.47%

Source: Carson City Treasurer's Office

Note: Outstanding Delinquent Taxes were those taxes of the current year tax levy that were delinquent as of the end of June of each year. This figure does not reflect other tax years that were still delinquent in the fiscal year being reported.

CARSON CITY  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(UNAUDITED)

FISCAL YEAR ENDED JUNE 30,	GENERAL BONDED DEBT				OTHER GOVERNMENTAL ACTIVITIES DEBT				BUSINESS TYPE ACTIVITIES				PERCENTAGE OF PERSONAL INCOME(2)	PER CAPITA(2)
	GENERAL OBLIGATION BONDS	GENERAL OBLIGATION NOTES	TOTAL GENERAL BONDED DEBT	PERCENTAGE OF ACTUAL PROPERTY VALUE (1)	REVENUE BONDS	CAPITAL LEASES	SPECIAL ASSESSMENT BONDS	PROPRIETARY BONDS	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME(2)	PER CAPITA(2)			
2009	\$ 70,042,700	\$ 3,259,644	\$ 73,302,344	1.33%	\$ 13,427,600	\$ 109,182	\$ -	\$ 50,484,597	\$ 137,323,723	5.70%	\$ 2,384.09			
2008	72,462,454	3,847,078	76,309,532	1.57%	4,915,000	100,363	-	53,797,713	135,122,608	5.92%	2,340.88			
2007	74,574,351	4,399,013	78,973,364	1.82%	5,140,000	120,447	-	57,120,185	141,353,996	6.41%	2,449.77			
2006	76,884,293	4,925,317	81,809,610	2.23%	5,360,000	86,777	-	50,968,629	138,225,016	6.46%	2,420.58			
2005	37,953,154	3,598,036	41,551,190	1.18%	7,330,000	82,473	-	54,291,941	103,255,604	5.08%	1,839.06			
2004	32,973,990	735,713	33,729,703	1.08%	7,670,000	-	215,000	42,171,690	83,786,393	4.51%	1,517.32			
2003	30,843,709	802,500	31,646,209	1.02%	2,000,000	-	430,000	34,578,836	68,655,045	3.92%	1,251.82			
2002	31,549,802	650,325	32,200,127	1.11%	2,860,000	-	645,000	36,848,733	72,553,860	4.21%	1,339.35			
2001	28,045,000	860,075	28,905,075	1.00%	3,170,000	-	977,050	25,726,396	58,778,521	3.49%	1,107.04			
2000	29,495,000	1,059,867	30,554,867	1.11%	3,415,000	-	1,085,000	24,875,908	59,930,775	3.91%	1,138.94			

Notes:

- (1) See Schedule 2.1 for estimated actual property value.
- (2) See Schedule 4.1 for population and personal income data.

**CARSON CITY  
GENERAL OBLIGATION DIRECT  
AND OVERLAPPING DEBT  
FISCAL YEAR ENDED JUNE 30, 2009  
(UNAUDITED)**

NAME OF GOVERNMENT UNIT	GENERAL OBLIGATION DEBT OUTSTANDING	PRESENTLY SELF-SUPPORTING GENERAL OBLIGATION DEBT	PERCENT APPLICABLE (1)	APPLICABLE NET DEBT
Direct:				
City of Carson City:				
Governmental Activity Bonds	\$ 70,042,700	\$ 70,042,700	100.00%	\$ -
Business-Type Activity Bonds	50,484,597	50,484,597	100.00%	-
Total Direct Debt	<u>120,527,297</u>	<u>120,527,297</u>		<u>-</u>
Overlapping:				
Carson City School District	<u>43,394,000</u>	<u>-</u>	100.00%	<u>43,394,000</u>
Total Overlapping Debt	<u>43,394,000</u>	<u>-</u>		<u>43,394,000</u>
Total General Obligation Direct and Overlapping Debt	<u>\$ 163,921,297</u>	<u>\$ 120,527,297</u>		<u>\$ 43,394,000</u>

Source: Carson City Finance Office and Carson City School District

(1) Based on fiscal year 2008-09 assessed valuation in the respective jurisdiction.

CARSON CITY  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2009

Assessed value of taxable property(1)	\$ 1,950,348,587
Debt limit (15% of assessed value)	289,552,288
Debt applicable to limit:	
Governmental activities	\$ 73,302,344
Business-type activities	50,484,597
Less: Amount available for repayment of general obligation debt	(200,000)
Total net debt applicable to limitation	123,586,941
Legal debt margin	\$ 165,965,347

	FISCAL YEAR ENDED JUNE 30,									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Debt limit	\$ 289,552,288	\$ 249,494,536	\$ 219,896,382	\$ 183,981,394	\$ 172,194,764	\$ 163,388,242	\$ 161,241,549	\$ 152,079,436	\$ 148,736,738	\$ 140,637,114
Total net debt subject to limitation	123,586,941	129,907,245	135,893,548	132,578,239	103,173,131	83,571,393	68,225,045	69,048,860	76,162,159	77,498,877
Legal Debt Margin	\$ 165,965,347	\$ 119,587,291	\$ 84,002,834	\$ 51,403,155	\$ 69,021,633	\$ 79,816,849	\$ 93,016,504	\$ 83,030,576	\$ 72,574,579	\$ 63,158,237
Total net debt subject to limitation as a percentage of debt limit	42.7%	52.1%	61.8%	72.1%	59.9%	51.1%	42.3%	45.4%	51.2%	55.1%

Note: The legal debt limit is set forth in NRS 266.600.

(1) Includes Redevelopment Authority amount of \$87,101,590.

**CARSON CITY  
PLEGDED REVENUE COVERAGE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,	PLEGDED REVENUE	LESS: OPERATING EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE REQUIREMENTS			COVERAGE RATIOS
				PRINCIPAL	INTEREST	TOTAL	
<b>REGIONAL TRANSPORTATION IMPROVEMENT PROGRAM NOTE, SERIES 2008 (1)</b>							
2009	\$ 2,370,083	\$ 3,020,383	(650,300)	\$ 312,400	\$ 334,977	\$ 647,377	-1.0
2008	-	-	-	-	-	-	N/A
2007	-	-	-	-	-	-	N/A
2006	-	-	-	-	-	-	N/A
2005	-	-	-	-	-	-	N/A
2004	-	-	-	-	-	-	N/A
2003	-	-	-	-	-	-	N/A
2002	-	-	-	-	-	-	N/A
2001	-	-	-	-	-	-	N/A
2000	-	-	-	-	-	-	N/A
<b>HIGHWAY REVENUE(MOTOR VEHICLE FUEL TAX) IMPROVEMENT BONDS (2)</b>							
2009	\$ 2,370,083	\$ 3,020,383	(650,300)	\$ 230,000	\$ 193,100	\$ 423,100	-1.5
2008	2,846,668	3,351,447	(504,779)	225,000	199,925	424,925	-1.2
2007	2,919,391	2,022,026	897,365	220,000	205,500	425,500	2.1
2006	2,911,491	1,698,400	1,213,091	215,000	212,000	427,000	2.8
2005	2,882,846	1,076,793	1,806,053	210,000	216,200	426,200	4.2
2004	-	-	-	-	-	-	N/A
2003	-	-	-	-	-	-	N/A
2002	-	-	-	-	-	-	N/A
2001	-	-	-	-	-	-	N/A
2000	-	-	-	-	-	-	N/A
<b>TAX ALLOCATION BOND - REDEVELOPMENT AUTHORITY (3)</b>							
2009	\$ -	\$ -	\$ -	-	-	\$ -	N/A
2008	-	-	-	-	-	-	N/A
2007	-	-	-	-	-	-	N/A
2006	511,325	-	511,325	145,000	120,463	265,463	1.9
2005	544,413	-	544,413	130,000	128,912	258,912	2.1
2004	528,702	-	528,702	115,000	136,330	251,330	2.1
2003	605,520	-	605,520	100,000	142,730	242,730	2.5
2002	624,528	-	624,528	85,000	148,000	233,000	2.7
2001	592,329	-	592,329	35,000	150,100	185,100	3.2
2000	286,801	-	286,801	25,000	151,537	176,537	1.6
<b>HIGHWAY REVENUE IMPROVEMENT BONDS (4)</b>							
2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2008	-	-	-	-	-	-	N/A
2007	-	-	-	-	-	-	N/A
2006	-	-	-	-	-	-	N/A
2005	-	-	-	-	-	-	N/A
2004	-	-	-	-	-	-	N/A
2003	2,805,923	1,990,175	815,748	760,000	18,698	778,698	1.0
2002	2,987,769	2,031,393	956,376	225,000	51,288	276,288	3.5
2001	3,064,787	2,048,783	1,016,004	210,000	63,580	273,580	3.7
2000	3,065,386	1,899,611	1,165,775	200,000	75,060	275,060	4.2
<b>GRAVES LANE SPECIAL ASSESSMENT BONDS (5)</b>							
2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
2008	-	-	-	-	-	-	N/A
2007	-	-	-	-	-	-	N/A
2006	-	-	-	-	-	-	N/A
2005	-	-	-	-	-	-	N/A
2004	192,708	-	192,708	215,000	22,575	237,575	0.8
2003	211,484	-	211,484	215,000	33,540	248,540	0.9
2002	234,794	-	234,794	220,000	44,540	264,540	0.9
2001	236,113	-	236,113	220,000	55,320	275,320	0.9
2000	283,091	-	283,091	220,000	65,880	285,880	1.0

**Notes:**

- (1) Pledged revenues include a tax currently levied at the rate of four cents per gallon by the City, and the City's interest in taxes equal in the aggregate to 5.35 cents per gallon, levied by the State of Nevada on certain motor vehicle fuel sold in the City and the State. Operating expenses include amounts in the Regional Transportation Fund, less NDOT bypass portion and expenses in the Streets Maintenance Fund, less County Option Sales Taxes and the County Option 1 cent fuel tax.
- (2) Pledged revenues are the same as those for (1).
- (3) Pledged revenues include the property taxes levied in the Redevelopment District.
- (4) Pledged revenues include the County Option Fuel tax collected in the Regional Transportation Fund. Expenditures include operating expenditures, less capital outlay.
- (5) Pledged revenues for Special Assessment Bonds includes assessments, prepaid assessments, assessment interest, and prepaid assessment interest.

CARSON CITY  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

FISCAL YEAR ENDED JUNE 30	POPULATION (1)	CITY AREA (SQUARE MILES) (6)	TOTAL PERSONAL INCOME (3)	PER CAPITA PERSONAL INCOME (3)	UNEMPLOYMENT RATE (4)	PUBLIC SCHOOL ENROLLMENT (5)	BUSINESS LICENSES ISSUED (2)	TOTAL CONSTRUCTION PERMITS (6)	TOTAL CONSTRUCTION VALUE (6)
2009	57,600	147.00	\$ 2,408,024,000	\$ 43,928	11.5%	13,532	967	242	\$ 64,172,562
2008	57,723	147.00	2,282,920,000	41,717	6.7%	13,493	1,242	295	74,801,157
2007	57,701	147.00	2,206,735,000	40,135	5.0%	13,790	1,223	425	87,262,258
2006	57,104	147.00	2,138,263,000	38,481	4.8%	13,638	1,312	385	76,840,787
2005	56,146	147.00	2,031,906,000	36,499	4.7%	14,524	1,182	426	58,999,793
2004	55,220	147.00	1,859,588,000	33,815	5.2%	14,667	1,287	491	129,693,867
2003	54,844	147.00	1,751,205,000	32,211	5.8%	14,906	1,315	600	78,026,678
2002	54,171	147.00	1,724,799,000	32,298	5.8%	15,480	1,209	612	69,999,803
2001	53,095	147.00	1,683,799,000	32,044	5.1%	12,809	1,246	610	73,703,153
2000	52,620	147.00	1,532,852,000	29,505	3.7%	12,457	1,508	618	72,169,862

NR = Not reported

Sources:

- (1) State of Nevada, Demographer's Office, 1999-2008. Estimated for 2009 as data was unavailable at time of publication
- (2) City of Carson City, Business License Division
- (3) U.S. Department of Commerce, Bureau of Economic Analysis, 1999-2007 for Carson City Metropolitan Area. Estimated for 2009 as data was unavailable at time of publication.
- (4) State of Nevada, Department of Employment Training & Rehabilitation for Carson City Metropolitan Area
- (5) Includes elementary, junior high, high school, and community college enrollment. Information obtained from the Carson City School District and Western Nevada College - Carson City campus.
- (6) City of Carson City, Building and Safety Department

**CARSON CITY  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

<u>EMPLOYER</u>	<u>2009</u>			<u>2000</u>		
	<u>EMPLOYEES (1)</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL COUNTY(2) EMPLOYMENT</u>	<u>EMPLOYEES (1)</u>	<u>RANK</u>	<u>PERCENTAGE OF TOTAL COUNTY EMPLOYMENT</u>
Carson Tahoe Hospital	1000-1499	1	4.17%	700-799	3	2.81%
Carson City School District	1000-1499	2	4.17%	900-999	2	3.57%
City of Carson City	700-799	3	2.50%	700-799	4	2.81%
State Department of Transportation	600-699	4	2.17%	600-699	5	2.44%
Carson City Nugget	400-499	5	1.50%	500-599	6	2.06%
Casino Fandango	400-499	6	1.50%	-	-	-
Western Nevada Community College	400-499	7	1.50%	300-399	7	1.31%
Chromalloy Nevada	400-499	8	1.50%	300-399	9	1.31%
State Department of Motor Vehicles	300-399	9	1.17%	-	-	-
Wal-Mart Supercenter	300-399	10	1.17%	200-299	10	0.94%
State of Nevada (2)	-	-	-	4500-4999	1	17.83%
State Industrial Insurance System	-	-	-	300-399	8	1.31%
Total Carson City Area Covered Employment	<u>30,003</u>			<u>26,644</u>		

Source: Each of the two years reflect respective June information as compiled by the Nevada Department of Employment, Training, and Rehabilitation, Division of Labor Marketing.

**Notes:**

- (1) Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published.  
(2) The State of Nevada changed its reporting requirements in 2005 - each division now reports information separately.

CARSON CITY  
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)

FUNCTION:	FISCAL YEAR ENDED JUNE 30.									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Government	108.80	123.35	127.05	133.30	134.05	131.55	130.75	128.50	128.25	127.25
Public Safety	256.85	259.45	265.70	261.50	259.50	250.00	249.00	240.00	237.50	232.00
Judicial	45.30	45.00	42.25	38.50	29.75	28.75	26.75	26.75	28.75	27.50
Public Works	53.15	58.25	53.59	54.85	45.05	50.40	49.40	52.90	41.81	42.75
Sanitation	13.35	13.05	10.90	11.70	11.20	7.35	9.35	1.50	1.50	1.50
Health	20.00	23.25	18.75	14.00	12.00	12.00	12.50	12.00	15.00	15.00
Welfare	3.00	2.00	1.00	1.00	1.00	1.00	1.50	1.00	1.25	1.25
Culture and Recreation	48.93	57.82	61.95	59.76	58.01	54.01	54.06	52.44	54.62	55.00
Community Support	0.00	2.00	2.00	2.00	2.00	1.00	1.00	0.00	0.00	0.00
Utilities	48.13	47.50	49.65	48.40	47.75	54.00	48.00	48.20	58.69	58.15
Hospitals (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	754.54	733.65	702.15
Other	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.25
<b>Total</b>	<b>597.51</b>	<b>631.67</b>	<b>633.84</b>	<b>625.01</b>	<b>601.31</b>	<b>591.06</b>	<b>583.31</b>	<b>1,318.83</b>	<b>1,302.02</b>	<b>1,264.80</b>

Source: City of Carson City Finance Department

(1) The hospital was transferred from a City owned facility to a private, non-profit corporation on March 1, 2002.



**CARSON CITY**  
**OPERATING INDICATORS BY FUNCTION / PROGRAM**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

FISCAL YEAR ENDED JUNE 30,

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>FUNCTION / PROGRAM:</b>										
<b>General Government</b>										
Business licenses issued (3)	967	1,242	1,223	1,312	1,182	1,287	1,315	1,209	1,246	1,508
<b>Judicial: (1)</b>										
<b>Municipal Court Cases Filed:</b>										
<b>Criminal Cases:</b>										
Felony death penalty	0	0	1	5	0	0	0	0	0	0
Felony, crimes against persons	231	374	407	581	553	651	688	549	728	241
Felony, crimes against property	467	228	227	473	490	444	326	415	385	933
Gross misdemeanor, crimes against persons	43	64	59	102	96	115	88	67	48	71
Gross misdemeanor, crimes against property	45	42	21	57	42	55	8	35	33	38
Misdemeanor, non-traffic	2,228	1,492	1,309	2,040	2,011	2,569	2,117	2,201	2,108	2,287
Traffic and parking violations	19,944	16,460	12,516	20,885	18,190	18,188	16,605	15,624	18,090	15,252
<b>Civil Cases:</b>										
General	2,474	2,514	2,513	2,254	2,197	1,913	1,887	1,775	1,641	1,616
Small claims	535	638	686	601	550	658	528	504	504	504
Landlord/tenant (summary eviction)	1,165	1,473	1,466	1,235	1,173	1,274	1,293	1,290	1,190	1,144
Request for domestic violence protective orders	496	484	452	361	424	513	622	445	445	502
Request for protection orders (non-dom. violence)	379	346	322	376	506	569	455	342	240	245
<b>Public Safety</b>										
<b>Police: (5)</b>										
Number of sworn police personnel and officers	99	98	94	95	95	93	93	93	93	89
Number of physical arrests	2,797	3,265	2,872	2,742	3,189	3,516	2,829	4,461	3,995	4,015
Number of traffic accidents	973	1,035	558	705	693	858	618	962	522	769
<b>Fire: (6)</b>										
Number of firefighters	64	64	66	66	66	61	65	66	58	56
Number of calls answered	7,515	7,941	7,681	7,200	6,346	6,053	6,109	5,715	5,280	4,848
Number of fire prevention inspections	2,029	2,090	2,061	1,681	1,784	2,185	2,256	3,020	3,219	2,517
<b>Public Works (7)</b>										
Number of street lights	1,702	1,723	1,525	1,406	1,391	1,391	1,290	1,292	1,292	1,172
<b>Culture and Recreation (8)</b>										
Number of participants in recreation sports	5,302	7,950	6,350	5,090	5,440	5,240	4,910	4,060	NR	NR
Number of participants in sports tournaments	56,410	56,410	42,429	38,687	25,098	22,860	12,549	6,500	NR	NR
Average number of children enrolled in summer program per day	265	262	290	370	370	370	390	390	390	390
Average number of children enrolled in latch key programs per day	289	265	275	400	400	370	390	390	418	355
<b>Utilities (4)</b>										
<b>Sewer:</b>										
Customer count as of June 30	15,414	15,379	15,312	15,227	15,151	15,028	14,752	14,442	14,080	13,850
Total discharge (in thousands of gallons)	1,825,000	1,869,403	1,878,804	1,833,250	1,868,459	1,864,459	1,800,538	1,793,575	1,819,101	1,772,451
<b>Water:</b>										
Customer count as of June 30	16,828	16,790	16,705	16,540	16,427	16,300	16,061	15,754	15,394	15,199
Total consumption (in thousands of gallons)	4,561,914	4,077,837	4,165,842	3,956,644	3,860,618	4,236,540	3,984,524	4,127,355	4,026,432	4,008,090
<b>Development Services (2)</b>										
Building permits issued	242	295	425	385	426	491	600	612	610	618

NR = Not reported

Sources:

- (1) Carson City Municipal Court
- (2) Carson City Community Development Department
- (3) Carson City Treasurer's Office
- (4) Carson City Public Works
- (5) Carson City Sheriff's Office
- (6) Carson City Fire Department
- (7) Carson City Public Works
- (8) Carson City Parks & Recreation

**CARSON CITY  
CAPITAL ASSETS STATISTICS BY FUNCTION / PROGRAM  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	FISCAL YEAR ENDED JUNE 30,									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
<b>FUNCTION / PROGRAM:</b>										
<b>General Government</b>										
City owned facilities (1)	82	82	82	82	84	84	83	82	81	80
City owned structures (1)	81	81	81	81	81	81	81	81	81	81
Number of networked computers (5)	550	650	650	517	NR	NR	NR	NR	NR	NR
<b>Public Safety</b>										
Police: (2)										
Marked police vehicles	36	37	36	32	32	32	25	25	25	25
Fire: (3)										
Fire stations	3	3	3	3	3	3	3	3	3	3
Fire engines	9	9	9	9	9	9	9	9	9	8
<b>Public Works (1)</b>										
Paved streets (miles)	257	259	259	250	250	250	241	241	241	236
<b>Culture and Recreation (4)</b>										
Parks:										
Acreage of parks - developed	780.5	780.5	772.5	765.5	765.5	765.5	757.5	754.5	754.5	754.5
Acreage of parks - undeveloped	436.0	436.0	444.0	448.0	448.0	448.0	448.0	448.0	448.0	448.0
Swimming pools - outdoors	1	1	1	1	1	1	1	1	1	1
Swimming pools - indoors	3	3	3	3	3	3	3	3	3	2
Ball fields - lighted	16	16	16	16	16	16	16	16	16	16
Ball fields - unlighted	19	19	19	19	19	19	19	19	19	19
Tennis courts - lighted	12	12	12	12	12	12	12	12	12	12
Tennis courts - unlighted	4	4	3	2	2	2	2	2	2	2
Basketball courts - lighted	0	0	0	0	0	0	0	0	0	0
Basketball courts - unlighted	8	8	6	4	4	4	4	4	4	4
Community Centers	1	1	1	1	1	1	1	1	1	1
Rodeo arenas	1	1	1	1	1	1	1	1	1	1
Sand volleyball courts	4	4	3	3	3	3	2	2	2	2
<b>Utilities (1)</b>										
Sewer lines (miles)	216.6	216.6	216.6	213	212	226	226	226	225	219
Storm drains (miles)	77.0	76.4	76.4	76.4	NR	NR	NR	NR	NR	NR
Water lines (miles)	297	296	296	235	301	290	240	240	239	238

NR = Not reported

Sources:

- (1) Carson City Facilities Division
- (2) Carson City Sheriff's Office
- (3) Carson City Fire Department
- (4) Carson City Parks & Recreation
- (5) Carson City Information Technology Department

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**COMPLIANCE SECTION**

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**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**Report on Internal Control over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Mayor and Members of the  
Board of Supervisors, Carson City, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carson City, Nevada as of and for the year ended June 30, 2009, which collectively comprise Carson City's basic financial statements, and have issued our report thereon dated November 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered Carson City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carson City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Carson City's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described in item 09-1 in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section, and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Carson City's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Carson City's response to the identified finding is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Carson City's response, and accordingly, we express no opinion on it.

This report is intended solely for the information of the Mayor, Board of Supervisors, and management and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong & Co.*

Reno, Nevada  
November 30, 2009



**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance with Requirements Applicable to Each  
Major Program and on Internal Control over Compliance in  
Accordance with OMB Circular A-133**

To the Honorable Mayor and Members of the  
Board of Supervisors, Carson City, Nevada

**Compliance**

We have audited the compliance of Carson City, Nevada with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. Carson City's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Carson City's management. Our responsibility is to express an opinion on Carson City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Carson City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Carson City's compliance with those requirements.

In our opinion, Carson City, Nevada complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 09-2, 09-3 and 09-4.

**Internal Control Over Compliance**

The management of Carson City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Carson City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Carson City's internal control over compliance.



Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 09-2, 09-3 and 09-4 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We do not consider the deficiencies described as items 09-2, 09-3 and 09-4 in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

Carson City's responses to the findings identified in our audit are described in the accompany Schedule of Findings and Questioned Costs. We did not audit Carson City's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information of the Mayor, Board of Supervisors, and management and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Kafoury, Armstrong & Co.*

Reno, Nevada  
November 30, 2009

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
(PAGE 1 OF 5)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>AWARD NUMBER</u>	<u>FEDERAL EXPENSES/ EXPENDITURES</u>
<u>Environmental Protection Agency</u>			
Direct programs:			
Congressionally Mandated Projects - Water Infrastructure - Hydraulic Modeling	66.202	XP-98975301-0	\$ 205,247
Surveys - Studies - Investigations and Special Purpose Grants- Water Infrastructure - Water Supply Plan	66.606	XP-96939101-0	192,400
Passed through NV Division of Environmental Protection:			
Non Point Source Implementation Grants - Urban Fishing Pond	66.460	C9-97908109	4,643
Total Environmental Protection Agency			402,290
<u>National Foundation on the Arts and the Humanities:</u>			
Passed through Nevada State Library and Archives:			
Grants to States - Statewide Reading Program	45.310	LSTA 2008-20-02	614
Grants to States - Designed to Circulate	45.310	LSTA 2008-03	5,000
Grants to States - Assessment for Future Planning	45.310	LSTA 2007-03	25,814
Total Grants to States Program			31,428
<u>U.S. Department of Agriculture:</u>			
Direct programs: .			
2008-2009 Cooperative Patrol	10.Unknown	06LE11051360- 044	13,850
Wildlife Habitat Incentive Program	10.914	7293274A077 68-9327-8-02/ 68-9327-6-03	20,581
Soil and Water Conservation - NRCS	10.902		164,659
Passed through Nevada Division of Forestry:			
Cooperative Forestry Assistance-Carson City Fuels Reduction	10.664	USDA/SFA/05/10	5,341
Forest Legacy Program	10.676	FLP 001	448,603
Passed through Nevada Department of Health & Human Services:			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	7NV700NV7	146,745
Passed through State Controller:			
Secure Payments for States and Counties Containing Federal Lands - Schools and Roads Cluster	10.665	N/A	9,803
Passed through Nevada Department of Administration:			
National School Lunch Program - Food Distribution Program	10.555	FY - 10/A	1,793
Passed through Nevada Department of Education:			
School Breakfast Program	10.553	R-1390-09/08	7,358
National School Lunch Program	10.555	R-1390-09/08	12,774
Total Child Nutrition Cluster			21,925
Total U.S. Department of Agriculture			831,507

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 2 OF 5)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
<u>U.S. Department of Health and Human Services:</u>			
Passed through Nevada Department of Health and Human Services:			
Community Services Block Grant Cluster	93.569	N/A	\$ 99,368
		FPHPA0911785-31/	
Family Planning Services	93.217	04114TX	76,380
Family Planning Services - Program Income	93.217	N/A	110,245
			<u>186,625</u>
		FPHPA0911785-31/	
Temporary Assistance for Needy Families Cluster	93.558	04114TX	41,662
		FPHPA0911785-31/	
Block Grants for Prevention and Treatment of Substance Abuse	93.959	04114TX	55,549
Maternal and Child Health Services Block Grant to the States	93.994	1B04MC021419	16,000
Child Support Enforcement - Title IV - D	93.563	N/A	16,048
HIV Care Formula Grants - Ryan White Title II	93.917	X07HA00001-17-03	65,425
		2H23IP922549-06	
Immunization Grants Cluster	93.268	5H23IP922549-07	120,712
Immunization Grants Cluster - Program Income	93.268	N/A	36,589
			<u>157,301</u>
Passed through National Association of County and City Health Officials:			
Medical Reserve Corps Small Grant Program	93.008	#MRC07411	1,925
Passed through Nevada Department of Health and Human Services:			
Centers for Disease Control and Prevention - Investigations and Technical Assistance - 2008 Epidemiology and Lab	93.283	ELC10-08	22,670
Centers for Disease Control and Prevention - Investigations and Technical Assistance - Tobacco Prevention and Education	93.283	U58DP922830-05W1 /U58DP002003-01	37,832
			<u>60,502</u>
Public Health Emergency Preparedness	93.069	CDC 11-07	22,677
Public Health Emergency Preparedness	93.069	CDC 09-07	109,184
Public Health Emergency Preparedness	93.069	CDC 01-08	284,137
			<u>415,998</u>
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	5U52PS907855 -17/18	4,016
HIV / AIDS Surveillance	93.944	5U62PS001038-02	1,590
Epidemiologic Research Studies of AIDS and HIV Infection in Selected Population Groups	93.943	5U62/PS923483-05	11,900
HIV Prevention Activities Health Department Based	93.940	3U62/PS923483-05W1	5,522
		3218/ASPR 23-07/	
National Bioterrorism Hospital Preparedness Program	93.889	08-06B/ASPR 08-07	268,135
National Bioterrorism Hospital Preparedness Program	93.889	ASPR 21-07	29,890
			<u>298,025</u>
Preventive Health Services-Sexually Transmitted Diseases Control Grants-STD Prevention and Control	93.977	H25/CCH904368/ 1H25PS001382-01	10,451
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	93.988	U32/CCU92683-05W1	4,027
			<u>1,451,934</u>

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
**(PAGE 3 OF 5)**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
<u>U.S. Department of Housing and Urban Development:</u>			
Direct programs:			
Community Development Block Grants/ Entitlement Grants Cluster	14.218	N/A	\$ 210,673
Emergency Shelter Grants Program	14.231	N/A	<u>16,247</u>
Total U.S. Department of Housing and Urban Development			<u>226,920</u>
<u>U.S. Department of the Interior:</u>			
Direct programs:			
National Fire Plan - Wildland Urban Interface Community Fire Assistance - Biological Control and Fuels Reduction	15.228	FAA080090	6,087
National Fire Plan - Wildland Urban Interface Community Fire Assistance - "You Call / We Haul"	15.228	FAA070019	<u>39,236</u>
Total National Fire Plan - Wildland Urban Interface Community Fire Assistance			<u>45,323</u>
BLM Law Enforcement Services	15.Unknown	N/A	<u>5,204</u>
Passed through Nevada Division of State Parks:			
Outdoor Recreation Acquisition, Development and Planning- Morgan Mill Trailhead	15.916	32-00303	<u>19,680</u>
Passed through Nevada Department of Museums, Libraries and Arts - State Historic Preservation Office:			
Historic Preservation Fund Grants-In-Aid - Multiple Preservation Projects	15.904	32-08-21733(3)	20,000
Historic Church Structures	15.904	N/A	<u>564</u>
Total Historic Preservation Fund Grants-In-Aid			<u>20,564</u>
Total U.S. Department of the Interior			<u>90,771</u>
<u>U.S. Department of Justice:</u>			
Direct programs:			
D.E.A. Confiscated Property	16.Unknown	N/A	<u>10,636</u>
State Criminal Alien Assistance Program	16.606	N/A	<u>48,083</u>
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2007-DJ-BX-1384	20,551
Edward Byrne Memorial Justice Assistance Grant Program- Crisis Negotiation Team Special Equipment	16.738	2006-DJ-BX-0932	8,736
Edward Byrne Memorial Justice Assistance Grant Program- National Night Out/DARE	16.738	2005-DJ-BX-0663	476
Edward Byrne Memorial Justice Assistance Grant Program- Cops and Kids Community Prevention Program	16.738	2008-DJ-BX-0530	1,300
Passed through Nevada Department of Public Safety:			
Edward Byrne Memorial Justice Assistance Grant Program - Tri-Net	16.738	08-JAG-01	<u>91,000</u>
Total Edward Byrne Memorial Justice Assistance Grant Program			<u>122,063</u>

CARSON CITY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009  
(PAGE 4 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Direct programs:			
Public Safety Partnership and Community Policing Grants	16.710	N/A	\$ 45,263
Passed through Nevada Department of Public Safety:			
Public Safety Partnership and Community Policing Grants	16.710	08-METH-02	<u>3,150</u>
Total Public Safety Partnership and Community Policing Grants			<u>48,413</u>
Passed through Community Council on Youth:			
Enforcing Underage Drinking Laws Program	16.727	N/A	<u>23,917</u>
Total U.S. Department of Justice			<u>253,112</u>
<u>U.S. Department of Transportation:</u>			
Passed through Emergency Response Commission:			
Interagency Hazardous Materials Public Sector Training and Planning Grants - HMEP Training	20.703	09-HMEP-01-02	19,144
Interagency Hazardous Materials Public Sector Training and Planning Grants - Hazmat Explo12	20.703	09-HMEP-01-01	<u>8,754</u>
Total Interagency Hazardous Materials Public Sector Training and Planning Grants			<u>27,898</u>
Passed through Nevada Department of Public Safety:			
State and Community Highway Safety - Joining Forces	20.600	29-JF-1.02	11,963
State and Community Highway Safety - Joining Forces	20.600	28-JF-1.02	6,290
State and Community Highway Safety - Capital City Speed Reduction	20.600	29-PT-4	<u>12,864</u>
Total Highway Safety Cluster			<u>31,117</u>
Direct programs:			
Federal Transit - Formula Grants (Urbanized Area Formula Program)	20.507	NV-90-X059-00	50,856
Passed through Nevada Department of Transportation:			
Federal Transit - Formula Grants (Urbanized Area Formula Program)	20.507	PR 799-05-802	455,110
Federal Transit - Formula Grants (Urbanized Area Formula Program) - Program Income	20.507	N/A	<u>94,101</u>
Total Federal Transit - Formula Grants (Urbanized Area Formula Program)			<u>600,067</u>
Federal Transit - Capital Investment Grants	20.500	PR-155-08-802	<u>196,787</u>
Total Federal Transit Cluster			<u>796,854</u>
Federal Transit - Metropolitan Planning Grants	20.505	PR256-08-802	<u>35,936</u>
Highway Planning and Construction - Unified Planning Work Program	20.205	PR70003-00-804	142,862

**CARSON CITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**  
(PAGE 5 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	AWARD NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Highway Planning and Construction - Hot Springs Enhancement Project	20.205	PR097-06-063	\$ 342,880
Passed through Nevada Division of State Parks: Recreational Trails Program - Linear Park Bicycle/Hiking Trail Phase IV - Trail Connectivity	20.219	FY 2007-21	100,000
Recreational Trails Program - Mexican Ditch Trail Bridges	20.219	FY 2007-23	<u>40,000</u>
Total Highway Planning and Construction Cluster			<u>625,742</u>
Total U.S. Department of Transportation			<u>1,517,547</u>
<u>U.S. Department of Homeland Security:</u>			
Direct Programs: ICE Gang Surge	21.Unknown	N/A	<u>2,943</u>
Passed through United Way: ARRA - Emergency Food and Shelter Program Cluster	97.114	590400-007	<u>2,553</u>
Passed through Nevada Department of Public Safety: Homeland Security Grant Program - DHS/06 SHSP	97.067	97067HT6	3,880
Homeland Security Grant Program - DHS/07 SHSP	97.067	97067HE7	24,475
Homeland Security Grant Program - DHS/08 CCP	97.067	97067CL8	84
Homeland Security Grant Program - DHS/07 CCP	97.067	97067CL7	<u>22,754</u>
Total Homeland Security Cluster			<u>51,193</u>
State Homeland Security Program- DHS/05	97.073	97073HL5	<u>19,059</u>
Passed through the City of Las Vegas: Citizen Corps- DHS/06.02 - CCP	97.053	CCP-06.02	<u>32,263</u>
Passed through Nevada Division of Emergency Management: Emergency Management Performance Grants	97.042	9704208	17,061
Emergency Management Performance Grants	97.042	9704209	<u>58,547</u>
Total Emergency Management Performance Grants			<u>75,608</u>
Total U.S. Department of Homeland Security			<u>183,619</u>
Total Expenditures of Federal Awards			<u>\$ 4,989,128</u>

**CARSON CITY**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Carson City, Nevada (the primary government) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE 2 - SUBRECIPIENTS**

Of the federal expenditures presented in the schedule, Carson City, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Schools and Roads - Grants to States	10.665	\$ <u>4,902</u>
Community Development Block Grants	14.218	\$ <u>94,053</u>
Federal Transit – Formula Grants (Urbanized Area Formula Program)	20.507	\$ 60,587
Federal Transit – Capital Investment Grants	20.500	<u>4,742</u>
Total Federal Transit Cluster		\$ <u>65,329</u>

**NOTE 3 - NON-CASH ASSISTANCE**

The expenditures for the Food Distribution program (CFDA #10.555) represent the dollar value of food commodities distributed to eligible recipients during the year. The value of commodities is determined by the U.S. Department of Agriculture.

**CARSON CITY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

***A. Summary of Auditor's Results***

- Kafoury, Armstrong & Co. issued an unqualified opinion on the basic financial statements of Carson City, Nevada for the year ended June 30, 2009.
- A significant deficiency, not considered to be a material weakness, was identified during the audit of the financial statements.
- The audit disclosed no instances of noncompliance, which were material to the financial statements of Carson City, Nevada.
- Three significant deficiencies in internal control over major federal award programs disclosed during the audit are reported in the Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular-A-133. The deficiencies were not considered material weaknesses.
- Kafoury, Armstrong & Co. issued an unqualified opinion on compliance for major Federal programs of Carson City, Nevada.
- Audit findings relative to the major federal award programs for Carson City, Nevada, which are required to be reported under Section .510(a) of the OMB Circular A-133, are reported in Part C of this Schedule.
- Carson City, Nevada had four major programs for the year ended June 30, 2009, as follows:
  - Forest Legacy Program – CFDA 10.676
  - Federal Transit Cluster – CFDA 20.500 and 20.507
  - Highway Planning and Construction Cluster – CFDA 20.205 and 20.219
  - Public Health Emergency Preparedness – CFDA 93.069
- The dollar threshold used to distinguish between Type A and Type B programs for the year ended June 30, 2009, was \$300,000.
- Carson City, Nevada qualified as a low risk auditee for the year ended June 30, 2009 under the criteria set forth in section .530 of OMB Circular A-133.



**CARSON CITY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

***B. Findings Relating to the Financial Statement Audit Reported in Accordance with Generally Accepted Governmental Auditing Standards (GAGAS):***

Significant Deficiency:

09-1 Capital Assets

*Criteria and Condition:* Management is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is reconciliation of accounts to ensure proper reporting in the financial statements.

During our audit testing, we noted an instance where developer contributions were recorded in the current fiscal year but were contributed in the prior year. The contribution was not captured timely for recording in the general ledger.

*Effect:* The internally-prepared financial information utilized during the year was not accurate as certain prior year developer contributions were recorded in the current year.

*Cause:* Adequate communication between the Finance Department and the Engineering Division did not occur in order to identify developer contributions on a timely basis.

*Recommendation:* We recommend the City's Finance Department and Engineering Division staff communicate with one another at a minimum quarterly to ensure contributed capital activity is accurately reflected in the general ledger and supporting workpapers of the City.

*Management's Response:* The Finance Department will coordinate with Project Managers on a quarterly basis and monitor Board of Supervisors agenda reports for developer contributions to ensure that contributed capital activity is accurately reflected in the City's financial statements and supporting workpapers.

**CARSON CITY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

*C. Findings and Questioned Costs for Major Federal Award Programs:*

**U.S. DEPARTMENT OF TRANSPORTATION:**

Finding 09-2:

Highway Planning and Construction Cluster:  
Highway Planning and Construction, CFDA 20.205:  
Recreational Trails Program, CFDA 20.219:

*Grant Award Number:* Potentially affects all grant awards included under CFDA 20.205 and 20.219 on the Schedule of Expenditures of Federal Awards.

*Condition and Criteria:* The OMB Circular A-133 Compliance Supplement requires that non-federal entities include in their construction contracts subject to the Davis-Bacon Act a requirement that the contractor or subcontractor comply with the requirements of the Davis-Bacon Act, and the DOL regulations (29 CFR Part 5, "Labor Standards Provisions Applicable to Contracts Governing Federally Financed and Assisted Construction"). This includes a requirement for the contractor or subcontractor to submit to the non-federal entity weekly, for each week in which any contract work is performed, a copy of the payroll and a statement of compliance (certified payrolls).

One construction contract related to this major program was subject to the Davis-Bacon Act provisions and was selected for testing. Our tests included reviewing the contract documents for the Davis-Bacon Act provisions, and reviewing the payroll files maintained at the Carson City Public Works Department. We noted that payroll submission requirements were communicated to the contractor via a "Notice to Proceed" letter from the Carson City Purchasing and Contracts Department, and that notice stated that certified payrolls for both the contractor and subcontractor were to be submitted within seven calendar days after the end of the weekly pay period, as per Davis-Bacon Act requirements. Subsequently, the Carson City Public Works Department communicated separately and verbally to the contractor that it was preferable for certified payrolls to be submitted bi-weekly or monthly. We noted that the payroll submissions for the contracts tested were submitted in batches on a bi-weekly or monthly basis, rather than weekly.

*Questioned Cost:* None.

*Context:* The condition noted above appears to be a systemic problem.

*Effect:* Material noncompliance with the Davis-Bacon Act by a contractor or subcontractor could occur and not be detected or followed up on by the City in a timely manner.

*Cause:* Adequate control procedures were not in place to ensure that all required payrolls were received timely.

*Recommendation:* We recommend that Carson City enhance procedures to ensure that certified payrolls are received weekly, as required.

*Management's Response:* See management's response on page 189.

**CARSON CITY, NEVADA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:**

Finding 09-3:

Public Health Emergency Preparedness, CFDA 93.069:

*Grant Award Number:* Potentially affects all grant awards under CFDA 93.069 on the Schedule of Expenditures of Federal Awards.

*Criteria and Condition:* OMB Circular A-87 states that when employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared *at least semi-annually* and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee.

Additionally, the Circular states where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which: must reflect an after the fact distribution of the actual activity of each employee, must account for the total activity for which each employee is compensated, *must be prepared monthly* and coincide with one or more pay periods, and must be signed by the employee.

During our testing of salary and wage expenditures for this program it was noted that, although the City prepared certifications for the employees charged to the program, those certifications did not meet the criteria for compliance with OMB Circular A-87. The certifications included both employees who work solely on this award objectives and employees who work on multiple cost objectives. Two certifications were prepared for the period under audit, and were for the six-month period July 1, 2008 to December 31, 2008 and for the seventh month period from January 1, 2009 to July 31, 2009. The certifications were not prepared frequently enough for compliance with the OMB Circular A-87 requirement, as outlined above, for either classification of employee.

*Questioned Costs:* None.

*Context:* The condition noted above appears to be a systemic problem.

*Effect:* Unallowable costs could be charged to the Federal program.

*Cause:* Adequate procedures were not in place to ensure the required certifications were prepared timely and in accordance with the criteria set forth in OMB Circular A-87.

*Recommendation:* We recommend that Carson City implement procedures to ensure that the required certifications are prepared timely and in accordance with the criteria set forth in OMB Circular A-87.

*Management's Response:* See management's response on page 189.

**CARSON CITY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009**

**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:**

Finding 09-4:

Family Planning Services, CFDA 93.217:

*Grant Award Number:* Affect the grant award under CFDA 93.217 on the Schedule of Expenditures of Federal Awards.

*Criteria and Condition:* OMB Circular A-133 requires the City to prepare a Schedule of Expenditures of Federal Awards (Schedule) showing total Federal expenditures for the year and to maintain internal control over Federal programs that provides reasonable assurance that the City is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs.

Carson City has assigned the responsibility for accumulating the information to prepare the Schedule to the Finance Department. The Finance Department compiles this information based on award information provided from the personnel who administer the various programs. During our testing and reconciliation of the Schedule we noted that program income for the Family Planning Services program.

*Questioned Costs:* None.

*Context:* The condition noted above appears to be a systemic problem.

*Effect:* The inability to provide complete and accurate information about Federal expenditures and awards may be an indicator that the City is not managing the funds in accordance with the grant agreements.

*Cause:* The Finance Department and grant program personnel do not have adequate communication regarding the program income relating to Federal awards to ensure that Federal expenditures are reported completely and accurately on the Schedule of Expenditures of Federal Awards.

*Recommendation:* We recommend the Finance Department and grant program personnel, develop procedures to enhance communication regarding program income related to Federal awards and the related expenditures to ensure that Federal expenditures are completely and accurately reported to comply with the requirements of OMB Circular A-133.

*Management's Response:* See management's response on pages 189.



**CARSON CITY, NEVADA**  
CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

November 30, 2009

Dear Grantor Agencies:

The following is a discussion of our corrective action plan in response to the findings noted by Kafoury, Armstrong & Co. in the Schedule of Findings and Questioned Costs for the year ended June 30, 2009.

U.S. Department of Transportation:

Finding 09-2:

Highway Planning and Construction Cluster, CFDA 20.205 and 20.219

Corrective Action:

The City's Capital Program Manager will oversee the required compliance with Davis-Bacon Act provisions. Certified payrolls will be required to be submitted to the Capital Program Manager within seven calendar days after the end of the weekly pay period. The City has also contracted with a consultant to ensure that the review of certified payroll submissions is done on a timely basis.

U.S. Department of Health and Human Services:

Finding 09-3:

Public Health Emergency Preparedness, CFDA 93.069

Corrective Action:

When an employee's salaries and wages are charged to either a single Federal award or cost objective or multiple activities and cost objectives, the appropriate distribution will be reflected on their bi-weekly timesheet which is signed by the employee and a supervisor.

Finding 09-4:

Family Planning Services, CFDA 93.217

Corrective Action:

The Finance Department will review grant award documents for program income requirements and communicate with grant program personnel to ensure that program income is accurately reflected on the Schedule of Expenditures of Federal Awards.

Sincerely,

Nickolas Providenti  
Director of Finance

**DEPARTMENT OF FINANCE**

201 North Carson Street, Suite #3 • 89701 • (775) 887-2133

**CARSON CITY  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009**

**U.S. DEPARTMENT OF TRANSPORTATION:**  
**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:**

Finding 08-2:

Federal Transit Cluster, CFDA 20.500 and 20.507:  
Airport Improvement Program, CFDA 20.106:  
Public Health Emergency Preparedness, CFDA 93.069  
Immunization Grants, CFDA 93.268:

*Grant Award Number:* Potentially affects all grant awards under CFDA 20.500, 20.507, 20.106, 93.069 and 93.268 on the Schedule of Expenditures of Federal Awards.

*Criteria and Condition:* OMB Circular A-133 requires the City to prepare a Schedule of Expenditures of Federal Awards (Schedule) showing total Federal expenditures for the year and to maintain internal control over Federal programs that provides reasonable assurance that the City is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs. That Schedule should include the name of the Federal agency or pass-through entity and the identifying number assigned by the entity.

Carson City has assigned the responsibility for accumulating the information to prepare the Schedule to the Finance Department. The Finance Department compiles this information based on award information provided from the personnel who administer the various programs. During our testing and reconciliation of the Schedule, several errors were identified. These included omitting program income for the Immunization program (CFDA 93.268) and the Federal Transit Cluster (CFDA 20.500 and 20.507), as well as including the value of vaccines received under the Immunization Program. Also, expenditures amounting to \$282,693 relating to the Public Health Emergency Preparedness program (CFDA 93.069) were incorrectly reported as expenditures for the Centers for Disease Control and Prevention - Investigations and Technical Assistance program (CFDA 93.283).

During our major program testing we noted that the award documents for the Federal Transit Cluster and the Airport Improvement Program (CFDA 20.106) included identifying numbers assigned by granting agency, and those identifying numbers were not included on the Schedule.

**CARSON CITY  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009**

*Questioned Costs:* None.

*Context:* The condition noted above appears to be a systemic problem.

*Effect:* The inability to provide complete and accurate information about Federal expenditures and awards may be an indicator that the City is not managing the funds in accordance with the grant agreements.

*Cause:* The Finance Department and grant program personnel do not have adequate communication regarding the Federal awards to ensure that Federal expenditures are reported completely and accurately on the Schedule of Expenditures of Federal Awards.

*Recommendation:* We recommend the Finance Department and grant program personnel, develop procedures to enhance communication regarding Federal awards and the related expenditures to ensure that Federal expenditures are completely and accurately reported to comply with the requirements of OMB Circular A-133.

*Current Status:* Corrective action has been taken. Departments are required to provide the Finance Department with grant award documents. These award documents are reviewed and the appropriate information is reported on the Schedule of Expenditures of Federal Awards. The Finance Department also reviews OMB Circular A-133 periodically to ensure the proper recording of information on the Schedule of Expenditures of Federal Awards.

**U.S. DEPARTMENT OF TRANSPORTATION:**

Finding 08-3:

Federal Transit Cluster, CFDA 20.500 and 20.507:

*Grant Award Number:* Affects all grant awards under CFDA No. 20.507 on the Schedule of Expenditures of Federal Awards.

*Criteria and Condition:* As noted in OMB Circular A-133, a pass-through entity is responsible for monitoring the activities of subrecipients as necessary to ensure that Federal awards are used for authorized purposes, and for ensuring an audit is completed within nine months of the end of a subrecipient's audit period, when required.

There was no documentation available to confirm that subrecipient monitoring activities had been performed, or that the most recent audit report was received and reviewed for the subrecipient.

**CARSON CITY  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009**

*Questioned Costs:* None

*Context:* The condition noted above appears to be a systemic problem.

*Effect:* Noncompliance at the subrecipient level may occur and not be detected by the City.

*Cause:* The City did not have procedures established for subrecipient monitoring activities or to request and review the audit reports.

*Recommendation:* We recommend the City develop subrecipient monitoring policies for the Federal Transit Cluster program, which include receiving and reviewing the audit reports.

*Current Status:* Corrective action has been taken. The City requests and reviews the audit reports of subrecipients and is performing proper subrecipient monitoring activities.

**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:**

Finding 07-3:

Immunization Grants, CFDA 93.268:

*Grant Award Number:* Potentially affects all grant awards under CFDA No. 93.268 on the Schedule of Expenditures of Federal Awards.

*Criteria and Condition:* The OMB Circular A-133 Compliance Supplement allows grantees providing direct immunization services to generate program income from fees or donations. However, fees charged under VFC may not exceed the maximum reimbursement schedule established by the Centers for Medicare and Medicaid Services.

There was no documentation to verify that program income was properly determined or calculated and only collected from allowable sources. In addition, there was no documentation available to confirm that all program income was properly recorded in the accounting records.

*Recommendation:* We recommend the City establish procedures to ensure that all available program income is identified and recorded separately in the accounting records.

*Current Status:* Corrective action has been taken. Internal control procedures were implemented to ensure the completeness and accuracy of the program revenue.



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**KAFURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Report on  
Nevada Revised Statute 354.6241

To the Honorable Mayor and Members of the  
Board of Supervisors, Carson City, Nevada

We have reviewed the assertion provided by management in accordance with Nevada Revised Statute 354.624 (5) (a):

- The identified funds are being used expressly for the purposes for which they were created,
- The funds are administered in accordance with accounting principles generally accepted in the United States of America,
- The reserved fund balances/net assets in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2009 (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau),
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements,
- The funds conformed to significant statutory and regulatory constraints on their financial administration during the year ended June 30, 2009,
- The balance and net assets of the funds are as noted in the financial statements.

This assertion is the responsibility of the management of Carson City, Nevada.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

*Kafury, Armstrong & Co.*

Reno, Nevada  
November 30, 2009

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## **AUDITOR'S COMMENTS**

### STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2B to the financial statements.

### PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The City monitored expenditures during the current year in order to prevent over-expenditures; however, refer to Note 2B to the financial statements

### PRIOR YEAR RECOMMENDATIONS

See the Summary Schedule of Prior Year Findings on pages 190-192.

### CURRENT YEAR RECOMMENDATIONS

Our recommendations for the current year are included in the Schedule of Findings and Questioned Costs.

**CARSON CITY**  
**SCHEDULE OF FEES IMPOSED**  
**SUBJECT TO THE PROVISIONS OF NRS 354.5989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2009**

Flat Fixed Fees:	
Business license revenue adjusted base at June 30, 2008	\$ 1,075,699
Adjustment to Base:	
Base	
1. Percentage increase in population of the local government	0.0381%
2. Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	4.1000%
	<u>4.1381%</u>
	<u>44,514</u>
Adjusted Base at June 30, 2009	1,120,213
Actual Revenue Fiscal 2008-09	<u>775,921</u>
Amount Over (Under) Allowable Amount	<u><u>\$ (344,292)</u></u>