

CARSON CITY, NEVADA

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2001

Prepared by:

Department of Finance
David Heath, CPA
Director of Finance/Controller

CARSON CITY, NEVADA
JUNE 30, 2001

TABLE OF CONTENTS

	<u>EXHIBIT</u> <u>NUMBER</u>	<u>PAGE</u> <u>NUMBER</u>
INTRODUCTORY SECTION		
Letter of Transmittal		i-ix
GFOA Certificate of Achievement		x
Organizational Chart		xi
List of Principal Officials		xii
FINANCIAL SECTION		
<u>Independent Auditor's Report</u>		1-2
<u>General-Purpose Financial Statements</u>		
Combined Balance Sheet - All Fund Types, Account Groups, and Discretely Presented Component Units	1	3-8
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types, Expendable Trust Fund, and Discretely Presented Component Units	2	9-12
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Fund	3	13-20
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - Proprietary Fund Types	4	21
Combined Statement of Cash Flows - Proprietary Fund Types	5	22-25
Combined Statement of Changes in Net Assets - Investment Trust Fund	6	26
Notes to Financial Statements		27-50
<u>Combining, Individual Fund, and Account Group Financial Statements and Schedules</u>		
General Fund:		
Balance Sheet	A-1	51
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	A-2	52-66
Special Revenue Funds:		
Combining Balance Sheet	B-1	67-71
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B-2	72-76
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for:		
Senior Citizens Center Fund	B-3	77
Airport Fund	B-4	78
Cooperative Extension Fund	B-5	79
Traffic Transportation Fund	B-6	80
Supplemental Indigent Fund	B-7	81
Library Gift Fund	B-8	82
Administrative Assessments Fund	B-9	83
Regional Transportation Fund	B-10	84
Road Maintenance Gas Tax Fund	B-11	85
Capital Projects Fund	B-12	86
Road Maintenance Sales Tax Fund	B-13	87-88
Capital Acquisition and Development Fund	B-14	89-90
Ormsby Sanitary Landfill Fund	B-15	91

CARSON CITY, NEVADA
JUNE 30, 2001

TABLE OF CONTENTS (Continued)

	<u>EXHIBIT</u> <u>NUMBER</u>	<u>PAGE</u> <u>NUMBER</u>
Redevelopment Administration Fund	B-16	92
Continuous Quality Improvement Fund	B-17	93-94
Quality of Life Fund	B-18	95-96
Carson City Transit Fund	B-19	97-98
Commissary Fund	B-20	99
Debt Service Funds:		
Combining Balance Sheet	C-1	100
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	C-2	101
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for:		
Carson City Debt Service Fund	C-3	102-103
Redevelopment Debt Service Fund	C-4	104
Capital Projects Funds:		
Combining Balance Sheet	D-1	105-106
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	D-2	107-108
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for:		
Capital Facilities Fund	D-3	109-110
Residential Construction Fund	D-4	111-112
Park Bond Construction Fund	D-5	113
Redevelopment Revolving Fund	D-6	114
Enterprise Funds:		
Combining Balance Sheet	E-1	115-118
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	E-2	119-120
Combining Statement of Cash Flows	E-3	121-124
Ambulance Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	E-4	125
Statement of Cash Flows - Budget and Actual	E-5	126
Cemetery Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	E-6	127
Statement of Cash Flows - Budget and Actual	E-7	128
Golf Course Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	E-8	129
Statement of Cash Flows - Budget and Actual	E-9	130-131
Building Permit Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	E-10	132
Statement of Cash Flows - Budget and Actual	E-11	133
Sewer Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	E-12	134
Statement of Cash Flows - Budget and Actual	E-13	135-136
Water Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	E-14	137

CARSON CITY, NEVADA
JUNE 30, 2001

TABLE OF CONTENTS (Continued)

	<u>EXHIBIT</u> <u>NUMBER</u>	<u>PAGE</u> <u>NUMBER</u>
Internal Service Funds:		
Combining Balance Sheet	F-1	140-143
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	F-2	144-145
Combining Statement of Cash Flows	F-3	146-147
Group Medical Insurance Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	F-4	148
Statement of Cash Flows - Budget and Actual	F-5	149
Workers' Compensation Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	F-6	150
Statement of Cash Flows - Budget and Actual	F-7	151
Insurance Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	F-8	152
Statement of Cash Flows - Budget and Actual	F-9	153
Fiduciary Funds:		
Combining Balance Sheet	G-1	154-157
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual for: State Medical Indigent Fund	G-2	158
Statement of Changes in Net Assets for: Investment Trust Fund	G-3	159
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	G-4	160-163
General Fixed Assets Account Group:		
Comparative Schedule of General Fixed Assets by Source	H-1	164
Schedule of General Fixed Assets by Function and Activities	H-2	165-168
Schedule of Changes in General Fixed Assets by Function and Activities	H-3	169-170
 <u>Supplemental Data</u>		
Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, Limitation of Fees for Business Licenses	I-1	171
 STATISTICAL SECTION		
General Governmental Expenditures by Function	1	172-173
General Governmental Revenues by Source	2	174
Property Tax Levies and Collections	3	175-176
Assessed and Estimated Actual Value of Property	4	177-178
Property Tax Rates - Direct and Overlapping Governments	5	179
Principal Taxpayers	6	180
Special Assessment Billings and Collections	7	181-182
Computation of Legal Debt Margin	8	183
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	9	184-185

CARSON CITY, NEVADA
JUNE 30, 2001

TABLE OF CONTENTS (Continued)

	<u>EXHIBIT NUMBER</u>	<u>PAGE NUMBER</u>
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures	10	186
Computation of Direct and Overlapping Bonded Debt - General Obligation Bonds	11	187
General Obligation Revenue Supported Bond Coverage - Water and Sewer Enterprises	12	188
Demographic Statistics	13	189
Property Value and Construction	14	190-191
Miscellaneous Statistics	15	192
 COMPLIANCE SECTION		
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		193
Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		194-195
Schedule of Expenditures of Federal Awards		196-200
Notes to the Schedule of Expenditures of Federal Awards		201
Schedule of Findings and Questioned Costs		202-203
Summary Schedule of Prior Audit Findings		204
 AUDITOR'S COMMENTS		
Statute Compliance		205
Progress on Prior Year Statute Violations		205
Prior Year Recommendations		205
Current Year Recommendations		205
Statement Required by Nevada Revised Statute 354.624(4)(c)		205-206

INTRODUCTORY SECTION

December 5, 2001

Honorable Mayor,
Members of the Board of Supervisors
and the Citizens of Carson City:

The comprehensive annual financial report of Carson City for the fiscal year ended June 30, 2001, is hereby submitted as mandated by both local ordinances and state statutes. These ordinances and statutes require that Carson City issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of Carson City. All disclosures necessary to enable the reader to gain an understanding of Carson City's activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and compliance. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of Carson City's principal elected and appointed officials. The financial section includes the general purpose financial statements and the combining, individual fund and account group financial statements and schedules, as well as the independent auditor's report on these financial statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis.

Carson City is required to undergo an annual single audit in conformity with the provisions of Government Auditing Standards and the U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, the independent auditor's reports on internal controls and compliance, the schedule of findings and questioned costs and the summary schedule of prior audit findings are included in the compliance section.

The financial reporting entity, Carson City, includes all the funds and account groups of the primary government (i.e., the Consolidated Municipality of Carson City as legally defined), as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. Carson City provides a full range of services including police and fire protection; sewer and water services; the construction and maintenance of highways, streets and infrastructure; and culture and recreational activities.

Blended component units, although legally separate entities, are in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Redevelopment Authority is reported as special revenue, debt service and capital project funds of the primary government. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position and results of operations from those of the primary government. The Carson City Convention and Visitor's Bureau and Airport Authority are reported as discretely presented component units.

THE CITY AND ITS GOVERNING BODY

Carson City is the capital city of the State of Nevada. Carson City was founded as a trading post in 1858 and incorporated February 25, 1875. Carson City is a combined City and County governmental entity formed by the consolidation of the City of Carson City and Ormsby County on July 19, 1969.

Carson City has a land area of 147 square miles and an estimated population of 53,095 as of July 1, 2001. Real and personal taxable property located within the City has an estimated market value of \$3,571,235,630 and an assessed value of \$978,805,722.

The City operates under what is commonly known as a "council-manager" form of government which was established by charter and adopted by the State Legislature. Under this form of government, Carson City is governed by a mayor and four supervisors who are elected at large, on a non-partisan basis, for overlapping four year terms. The Board of Supervisors is a policy-making board, appointing a city manager to oversee daily operations.

ECONOMIC CONDITION AND OUTLOOK

Carson City is located in the Northwestern part of the State. Nevada's rate of growth in population is one of the highest in the country and is expected to continue over the next several years. The 1990 Census reported Carson City with a population of 40,192 which reflects a 25.5 percent increase over the 1980 population of 32,022. Carson City is expected to experience a steady growth rate. This growth has had a positive effect on local employment and the City's tax base.

In FY 00-01, Nevada's economy continued to grow although moderately when compared to the previous two years. Statewide taxable sales increased by 5.1% for FY 00-01 compared to 6.0% for FY 99-00 and 9.8% for FY 98-99. Statewide taxable gaming win increased by 2.2% in FY 00-01 compared to 11.3% in FY 99-00 and 7.9% in FY 98-99.

In FY 00-01, Carson City experienced a substantial increase in economic activity when compared to the prior year. This improvement is due in large part to Carson City's diversified economy which includes manufacturing, retail, government, and gaming economic sectors. In FY 00-01, Carson City's taxable sales increased by 9.2% over the prior year compared to a 1.2% increase in FY 99-00 and a 9.1% increase in FY 98-99.

Carson City's strong economy is also reflected in its low unemployment rate. The City's unemployment rate was 5.1% in FY 00-01, 3.0% in FY 99-00, and 4.7% in FY 98-99. The low unemployment rate is primarily due to the presence of state government, the migration of industry to Nevada from California, expansion of Carson City's regional retail base and growth in the gaming industry.

Carson City continues to experience expansion in the retail and light industrial markets due to several national retail stores and industrial businesses coming to Carson City. The City anticipates these markets to continue to expand over the next few years.

MAJOR INITIATIVES

FOR THE YEAR. Carson City continues to make progress on major initiatives. During FY 00-01 the City completed the implementation of a new computer aided dispatch computer software system and is now pressing forward on the implementation of records management, jail management and civil processing systems in the interest of achieving full integration of information sharing in the City's Sheriff's Department. These systems will then be interfaced with the State of Nevada Administrative Office of Courts and will allow the City's District Attorney's Office and District and Judicial Court's to streamline efforts in providing and accessing case information. In addition, phase II of the juvenile detention and administration facility expansion has begun and will be completed in fiscal year 2002.

During 2001, the City continued to work with the Nevada Department of Transportation (NDOT) on planning for a \$230 million freeway bypass around downtown Carson City, of which the City's \$19 million share will be funded by a five cent fuel tax increase allowed by NRS 373. Construction began in 2000 with completion anticipated in 2004.

FOR THE FUTURE. The Carson City Board of Supervisors have identified several major areas of improvement in the next fiscal year:

1. Increase sheriff's office staffing.
2. Provide funding for storm drainage.
3. Remodel or replace sheriff's administrative offices.
4. Increase government information system resources.

The fiscal year 2001-02 budget addresses each of these goals by providing resources and staffing.

FINANCIAL INFORMATION

The management of Carson City is responsible for establishing and maintaining internal control for the purpose of ensuring that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The objective of internal control is to provide management with reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

SINGLE AUDIT. As a recipient of federal and state awards, Carson City is also responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs.

As a part of Carson City's single audit, described earlier, testing of internal control and compliance is performed as it relates to federal programs. The results of the single audit for the fiscal year ended June 30, 2001 provided no instances of non-compliance with the requirements applicable to each of the City's major federal programs or matters involving the internal control over compliance and its operation that were considered to be material weaknesses.

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS. The City's accounting system is organized and operated on a fund basis. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The types of funds to be used are determined by generally accepted accounting principles and the number of individual funds established is determined by using the criteria adopted by the Governmental Accounting Standards Board.

The City's records are maintained on a modified accrual basis for all governmental and fiduciary fund types. Accordingly, revenues are recognized when susceptible to accrual, i.e., both measurable and available. Expenditures, other than interest on long term debt, are recorded as liabilities when incurred. The accrual basis of accounting is utilized by all proprietary funds. A more detailed explanation of the basis of accounting for the various funds is included in the Notes to the General Purpose Financial Statements, located in the Financial Section of this report.

The City maintains several budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body in accordance with

Nevada Revised Statutes Chapter 354, the Local Government Budget Act. Activities of the general fund, special revenue funds, capital projects funds, debt service funds, enterprise funds, internal service funds and the expendable trust fund are included in the annual appropriated budget. The level of budgetary control (that is, the level of which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund. The City's budgetary records are prepared and maintained on the accrual or modified accrual basis of accounting as indicated in the Notes to the General Purpose Financial Statements and as is appropriate for the type of fund being reported.

The City's Internal Finance Committee, comprised of the City Manager, City Treasurer, Director of Finance and Deputy Finance Director, evaluate and reviews each department's budget in detail to determine annual funding levels. The budget is then presented to the citizens and the Board of Supervisors at several public hearings. After giving due consideration to public and staff comments, the Board adopts the final budget.

As demonstrated by the statements and schedules included in the financial section of this report, Carson City continues to meet its responsibility for sound financial management. All amounts presented in the following two schedules are expressed in thousands.

GENERAL GOVERNMENT FUNCTIONS. The following schedule presents a summary of general fund, special revenue funds, debt service funds, capital project funds and expendable trust fund revenues for the fiscal year ended June 30, 2001 and the amount and percentage of increases and decreases in relation to prior year revenues.

Revenues	FY 2001 Amount (thousands)	Percent Total	FY 2000 Amount (thousands)	Dollar Incr (Decr) (thousands)	Percent Incr (Decr)
Taxes	19,932	33.3%	18,617	1,315	7.1%
Licenses & Permits	4,693	7.8%	4,647	46	1.0%
Intergovernmental	27,071	45.2%	22,988	4,083	17.8%
Charges for Services	4,223	7.0%	4,317	(94)	-2.2%
Fines and Forfeits	903	1.5%	715	188	26.3%
Miscellaneous	3,089	5.2%	2,716	373	13.7%
Total	59,911	100.0%	54,000	5,911	10.9%

Overall, Carson City experienced a 10.9% increase in general governmental revenues in FY 00-01. Revenues derived from Taxes increased by 7.1% due to increases in assessed valuation and an increase in the tax rate. Intergovernmental revenues increased by 17.8% due to a 10.6% increase in sales tax collections and increased grant monies received from the Nevada Department of Transportation for drainage projects in conjunction with the freeway bypass project currently under construction.

The 2.2% decrease in Charges for Services was the result of a reduction in administrative overhead charges to enterprise funds resulting from personnel reorganizations. Fines and forfeits increased 26.3% as a result of improved collection efforts and increased municipal court bail forfeits. Miscellaneous revenues increased by 13.7% due to increased revenues from interest earnings.

The following schedule presents a summary of general fund, special revenue funds, debt service funds, capital project funds and expendable trust fund expenditures for the fiscal year June 30, 2001 and the amount and percentage increase and decrease in relation to prior year amounts.

Expenditures	FY 2001 Amount (thousands)	Percent of Total	FY 2000 Amount (thousands)	Dollar Incr (Decr) (thousands)	Percent Incr (Decr)
General Government	11,497	19.8%	9,937	1,560	15.7%
Public Safety	16,975	29.2%	15,901	1,074	6.8%
Judicial	2,271	3.9%	1,913	358	18.7%
Public Works	11,093	19.1%	12,660	(1,567)	-12.4%
Health	880	1.5%	922	(42)	-4.6%
Sanitation	227	0.4%	210	17	8.1%
Welfare	1,342	2.3%	1,283	59	4.6%
Culture & Recreation	6,561	11.3%	8,307	(1,746)	-21.0%
Community Support	1,246	2.1%	1,140	106	9.3%
Airport	444	0.8%	247	197	80.0%
Economic Opportunity	49	0.1%	36	13	36.1%
Capital Expenditures	1,282	2.2%	1,852	(570)	-31.0%

Debt Service	3,967	6.9%	4,117	(150)	-3.6%
Intergovernmental	244	0.4%	232	12	5.2%
Total	58,078	100.0%	58,757	(679)	-1.2%

Overall, the FY 00-01 expenditures listed above decreased by 1.2% from the prior year. General Government expenditures increased by 15.7% primarily due to increased grant expenditures, the addition of a Geographic Informations Systems group, the addition of new positions and wage and benefit increases. Public Safety expenditures increased by 6.8% due to the addition of new positions and wage and benefit increases. Judicial expenditures increased 18.7% as a result of addition of personnel, wage and benefit increases and increased trial costs. Public Works expenditures decreased 12.4% primarily due to the completion of Graves Lane, a major road construction project, in the prior year. Culture and Recreation expenditures decreased by 21% as a result of completion of the new aquatic facility in the prior year. Airport expenditures increased by 80% due to an increase in FAA grants. Community Support expenditures increased 9.6% due to additional redevelopment incentives. Capital Expenditures decreased 31% due to the completion of the new public safety dispatch facility in the prior year. Debt Service expenditures decreased 3.6% as a result of a reduction in outstanding debt and reduced interest rates achieved through debt refundings.

GENERAL FUND. The fund balance of the General Fund increased in fiscal year 2001 over the prior fiscal year by 28%. The General Fund unreserved fund balance for FY 99-00 was 22% of total expenditures and was 25% of total expenditures in FY 00-01. This sound financial position contributes significantly toward the City's bond ratings of A+ from Standard and Poor's and A1 with Moody's Investors.

ENTERPRISE OPERATIONS. The Enterprise Funds are used to account for activities which render services on a user fee basis, and are expected to pay their own way. The City's enterprise operations are comprised of six separate and distinct activities: the Water, Sewer, Golf Course, Building Permits, Cemetery and Ambulance enterprises. Several of the City's major initiatives directly relate to all enterprises. Improvements in progress should provide users with quality services for years to come.

INTERNAL SERVICE FUNDS. The City established three Internal Service Funds in FY 94-95 in conformance with Generally Accepted Accounting Principles. The Internal Service Funds are the Group Medical Insurance Fund, Workers' Compensation Fund and Insurance Fund.

FIDUCIARY OPERATIONS. Carson City has a number of Trust and Agency Funds which are used to account for assets held by Carson City as a fiduciary on behalf of different entities. The State Medical Indigent Fund is a pass-through of Ad Valorem taxes collected by the City on behalf

of the State of Nevada. The remaining agency funds are used as a pass-through of monies collected or expended by the entities through the City's accounting system.

DEBT ADMINISTRATION. As of June 30, 2001, Carson City had a number of bonded debt issues outstanding which totaled \$77,027,159, representing a 2% decrease from the prior year. Under the Carson City Charter, Carson City's bonded indebtedness is subject to a legal limitation based on 15% of total assessed value of real and personal property. As of June 30, 2001, Carson City's net bonded indebtedness applicable to the limitation was \$76,162,159 which is well below the \$148,736,738 debt limitation.

CASH MANAGEMENT. Cash temporarily idle during the year was invested primarily in short-term time deposits in U.S. Government Securities. The City follows the pooled cash concept which allows greater investment flexibility and greater investment returns. As of June 30, 2001, the City had total cash investments of \$49,051,537.

RISK MANAGEMENT. Carson City insures a portion of its risks and self-funds other. Property damage, general liability, law, errors and omissions, and auto are insured subject to a \$100,000 deductible per occurrence and, therefore, claims under \$100,000 are funded by the City. Other coverage currently held by the City include applicable airport liability, boiler and machinery, and bonds for public officials. In addition, certain automobile damages are self-insured by the City. The Insurance Fund (an Internal Service Fund) has been established for the purpose of those self-insured areas discussed above and funding insurance premiums. Reserves are being accumulated to protect against future liability claims against the City as resources are available.

As of July 1, 1992, Carson City elected to become self-insured for the provision of workers compensation benefits. For FY 00-01, the annual claims cost decreased to \$338,507 from \$856,552 in FY 90-91 due to the full implementation of the City's Safety and Loss Control Program and privatizing the claims administration. This has been a successful program resulting in significant savings through the promotion of a safe working environment for the City's employees.

OTHER INFORMATION

INDEPENDENT AUDIT. State statutes require an annual audit by independent certified public accountants. The accounting firm of Kafoury, Armstrong and Co. was selected by the City's audit committee. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-profit Organizations. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's compliance reports related specifically to the single audit are included in the Compliance Section.

AWARDS. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Carson City for its comprehensive annual financial report for the fiscal year ended June 30, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Carson City has received a Certificate of Achievement for the last eleven consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS. The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has my sincere appreciation for the contribution made in the preparation of this report.

In closing, without the leadership and support of the Carson City Board of Supervisors and City Manager, the continued strengthening of the City's finances and the continued dedication to financial excellence would not have been possible.

Sincerely,

/signed/

David M. Heath, CPA
Director of Finance/Controller

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
Board of Supervisors, Carson City, Nevada

We have audited the accompanying general-purpose financial statements of Carson City, Nevada, as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of Carson City, Nevada's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit. We did not audit the financial statements of the Carson City Airport Authority or the Carson City Convention and Visitors' Bureau (discretely presented component units). Those financial statements were audited by other auditors, whose reports thereon have been furnished to us, and, our opinion, insofar as it relates to the amounts included for the Carson City Airport Authority and the Carson City Convention and Visitors' Bureau, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. The financial statements of the Carson City Convention and Visitors' Bureau (a discretely presented component unit) were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Carson City, Nevada as of June 30, 2001 and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2001 on our consideration of Carson City, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Carson City, Nevada, taken as a whole. The combining, individual fund, and account group financial statements and schedules and the supplemental data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Carson City, Nevada. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the general-purpose financial statements of Carson City, Nevada. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The statistical tables listed in the Statistical Section of the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Carson City, Nevada. Such additional information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

Carson City, Nevada
November 8, 2001

GENERAL-PURPOSE FINANCIAL STATEMENTS

CARSON CITY
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2001
(PAGE 1 OF 4)

Exhibit 1

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and investments	\$ 6,029,329	\$ 13,214,709	\$ 4,123,428	\$ 2,454,484
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	98,960	20,664	4,510	-
Accounts receivable	717,037	34,651	465	-
Special assessments	-	-	744,296	-
Interest	389,190	-	-	-
Due from other funds	255,646	457,861	154	-
Due from other governments	6,246,740	1,919,477	-	-
Due from component units	9,210	-	-	47,648
Due from primary government	-	-	-	-
Inventories	85,380	-	-	-
Prepaid items	8,426	-	-	-
Advance to other fund	50,000	-	-	-
Land deposit	-	1,000,000	-	-
Restricted assets:				
Cash and investments	367,930	6,695	-	-
Property, plant and equipment, net	-	-	-	-
Other assets	-	-	-	-
Other debits:				
Amount available for retirement of general long-term debt	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total Assets and Other Debits	<u>\$ 14,257,848</u>	<u>\$ 16,654,057</u>	<u>\$ 4,872,853</u>	<u>\$ 2,502,132</u>
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts payable	\$ 817,945	\$ 658,747	\$ 8	\$ 563,121
Accrued salaries and benefits	1,817,126	40,549	-	1,756
Accrued interest	-	-	-	-
Payable from restricted assets	237,742	6,695	-	-
Due to other funds	124,056	251,368	400,000	23,519
Due to other governments	14,329	490,327	-	-
Due to component units	38,039	168,206	-	-
Due to primary government	-	-	-	-
Commitments payable	-	-	-	-
Accrued compensated absences	-	-	-	-
Other liabilities	161,465	-	-	-
Deferred revenue	248,416	115,809	867,536	-
Advance from other fund	-	50,000	-	-
Notes, bonds, and other obligations payable	-	-	-	-
Total Liabilities	<u>3,459,118</u>	<u>1,781,701</u>	<u>1,267,544</u>	<u>588,396</u>

See accompanying notes .

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	PRIMARY GOVERNMENT
\$ 9,966,483	\$ 3,158,809	\$ 5,565,712	\$ -	\$ -	\$ 44,512,954
-	-	139,343	-	-	263,477
1,416,407	1,474	-	-	-	2,170,034
-	-	-	-	-	744,296
-	-	-	-	-	389,190
10,941	86,265	5,647	-	-	816,514
1,201,471	61,549	87,476	-	-	9,516,713
-	-	18,083	-	-	74,941
-	-	-	-	-	-
474,222	-	-	-	-	559,602
-	-	-	-	-	8,426
-	-	-	-	-	50,000
-	-	-	-	-	1,000,000
3,744,022	-	-	-	-	4,118,647
102,960,419	17,831	-	97,866,710	-	200,844,960
319,852	-	-	-	-	319,852
-	-	-	-	3,745,115	3,745,115
-	-	-	-	33,228,299	33,228,299
<u>\$ 120,093,817</u>	<u>\$ 3,325,928</u>	<u>\$ 5,816,261</u>	<u>\$ 97,866,710</u>	<u>\$ 36,973,414</u>	<u>\$ 302,363,020</u>
\$ 556,231	\$ 76,557	\$ 585	\$ -	\$ -	\$ 2,673,194
249,397	4,145	-	-	-	2,112,973
337,918	-	-	-	-	337,918
117,221	-	-	-	-	361,658
17,571	-	-	-	-	816,514
19,796	-	1,055,487	-	-	1,579,939
-	-	-	-	-	206,245
-	-	-	-	-	-
19,625	-	-	-	-	19,625
630,493	12,055	-	-	2,776,495	3,419,043
9,826	387,131	16,204	-	-	574,626
130,735	-	1,012	-	-	1,363,508
-	-	-	-	-	50,000
<u>31,637,084</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,196,919</u>	<u>65,834,003</u>
<u>33,725,897</u>	<u>479,888</u>	<u>1,073,288</u>	<u>-</u>	<u>36,973,414</u>	<u>79,349,246</u>

See accompanying notes .

CARSON CITY
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2001
(PAGE 2 OF 4)

Exhibit 1

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Fund equity and other credits:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Contributed capital	-	-	-	-
Retained earnings (deficit):				
Unreserved	-	-	-	-
Fund balance :				
Reserved for building improvements	-	-	-	-
Reserved for debt service	-	-	3,605,309	-
Reserved for inventory	85,380	-	-	-
Reserved for gifts and donations	121,949	-	-	-
Reserved for administrative assessments	93,976	-	-	-
Reserved for road maintenance	107,386	-	-	-
Reserved for mediation services	108,073	-	-	-
Reserved for prepaid items	8,426	-	-	-
Reserved for pool participants	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	6,385,072	9,706,446	-	671,734
Designated for debt service	-	139,806	-	-
Undesignated	3,888,468	5,026,104	-	1,242,002
Total Fund Equity and Other Credits	<u>10,798,730</u>	<u>14,872,356</u>	<u>3,605,309</u>	<u>1,913,736</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 14,257,848</u>	<u>\$ 16,654,057</u>	<u>\$ 4,872,853</u>	<u>\$ 2,502,132</u>

See accompanying notes .

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	PRIMARY GOVERNMENT
\$ -	\$ -	\$ -	\$ 97,866,710	\$ -	\$ 97,866,710
93,136,042	1,309,243	-	-	-	94,445,285
(6,768,122)	1,536,797	-	-	-	(5,231,325)
-	-	-	-	-	-
-	-	-	-	-	3,605,309
-	-	-	-	-	85,380
-	-	-	-	-	121,949
-	-	-	-	-	93,976
-	-	-	-	-	107,386
-	-	-	-	-	108,073
-	-	-	-	-	8,426
-	-	4,742,973	-	-	4,742,973
-	-	-	-	-	16,763,252
-	-	-	-	-	139,806
-	-	-	-	-	10,156,574
<u>86,367,920</u>	<u>2,846,040</u>	<u>4,742,973</u>	<u>97,866,710</u>	<u>-</u>	<u>223,013,774</u>
<u>\$ 120,093,817</u>	<u>\$ 3,325,928</u>	<u>\$ 5,816,261</u>	<u>\$ 97,866,710</u>	<u>\$ 36,973,414</u>	<u>\$ 302,363,020</u>

See accompanying notes .

CARSON CITY
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2001
(PAGE 3 OF 4)

	COMPONENT UNITS		TOTALS (MEMORANDUM ONLY)
	AIRPORT AUTHORITY	CONVENTION AND VISITORS BUREAU	REPORTING ENTITY
ASSETS AND OTHER DEBITS			
Assets:			
Cash and investments	\$ 200,134	\$ 723,823	\$ 45,436,911
Receivables (net of allowances for uncollectibles):			
Taxes, delinquent	-	-	263,477
Accounts receivable	10,799	123,422	2,304,255
Special assessments	-	-	744,296
Interest	-	2,640	391,830
Due from other funds	-	-	816,514
Due from other governments	-	21,125	9,537,838
Due from component units	-	-	74,941
Due from primary government	206,245	-	206,245
Inventories	-	-	559,602
Prepaid items	4,000	-	12,426
Restricted assets:			
Cash and investments	-	-	4,118,647
Property and equipment, net	748,015	121,646	201,714,621
Other assets	-	330	320,182
Other debits:			
Amount available for retirement of general long-term debt	-	-	3,745,115
Amount to be provided for retirement of general long-term debt	270,053	27,395	33,525,747
	<u>270,053</u>	<u>27,395</u>	<u>33,525,747</u>
Total Assets and Other Debits	<u>\$ 1,439,246</u>	<u>\$ 1,020,381</u>	<u>\$ 304,822,647</u>
LIABILITIES, FUND EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 146,566	\$ 36,302	\$ 2,856,062
Accrued salaries and benefits	-	-	2,112,973
Accrued interest	-	-	337,918
Payable from restricted assets	-	-	361,658
Due to other funds	-	-	816,514
Due to other governments	-	8,958	1,588,897
Due to component units	-	-	206,245
Due to primary government	-	74,941	74,941
Commitments payable	-	-	19,625
Accrued compensated absences	-	27,395	3,446,438
Other liabilities	-	7,512	582,138
Deferred revenue	1,103	-	1,364,611
Notes, bonds, and other obligations payable	270,053	-	66,104,056
	<u>270,053</u>	<u>-</u>	<u>66,104,056</u>
Total Liabilities	<u>417,722</u>	<u>155,108</u>	<u>79,922,076</u>

See accompanying notes .

CARSON CITY
COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS, AND DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2001
(PAGE 4 OF 4)

	COMPONENT UNITS		TOTALS (MEMORANDUM ONLY)
	AIRPORT AUTHORITY	CONVENTION AND VISITORS BUREAU	REPORTING ENTITY
Fund equity and other credits:			
Investment in general fixed assets	\$ 748,015	\$ 121,646	\$ 98,736,371
Contributed capital	-	-	94,445,285
Retained earnings (deficit):			
Unreserved	-	-	(5,231,325)
Fund balance :			
Reserved for building improvements	-	4,049	4,049
Reserved for debt service	-	-	3,605,309
Reserved for inventory	-	-	85,380
Reserved for gifts and donations	-	-	121,949
Reserved for administrative assessments	-	-	93,976
Reserved for road maintenance	-	-	107,386
Reserved for mediation services	-	-	108,073
Reserved for prepaid items	4,000	-	12,426
Reserved for pool participants	-	-	4,742,973
Unreserved:			
Designated for subsequent year's expenditures	269,509	635,877	17,668,638
Designated for debt service	-	-	139,806
Undesignated	-	103,701	10,260,275
 Total Fund Equity and Other Credits	 <u>1,021,524</u>	 <u>865,273</u>	 <u>224,900,571</u>
 Total Liabilities, Fund Equity, and Other Credits	 <u>\$ 1,439,246</u>	 <u>\$ 1,020,381</u>	 <u>\$ 304,822,647</u>

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUND,
AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 1 OF 2)

Exhibit 2

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Revenues:				
Taxes	\$ 8,602,329	\$ 9,521,747	\$ 934,855	\$ 491,551
Special assessments	-	-	236,113	-
Licenses and permits	4,558,355	134,625	-	-
Intergovernmental revenues	25,867,290	1,138,863	-	64,884
Charges for services	4,052,052	170,557	-	-
Fines and forfeits	848,459	54,184	-	-
Miscellaneous	1,367,300	1,090,642	422,172	209,429
Total Revenues	<u>45,295,785</u>	<u>12,110,618</u>	<u>1,593,140</u>	<u>765,864</u>
Expenditures:				
Current:				
General government	10,056,813	1,439,616	-	-
Public safety	16,070,935	888,762	-	15,580
Judicial	2,160,648	97,752	-	12,793
Public works	4,659,991	6,432,963	-	421
Health	810,510	69,830	-	-
Sanitation	-	227,215	-	-
Welfare	316,947	1,025,283	-	-
Culture and recreation	4,683,145	1,836,985	-	40,740
Community support	875,493	-	-	370,783
Airport	-	444,188	-	-
Economic opportunity	-	48,500	-	-
Capital outlay	-	-	-	1,282,214
Debt service:				
Principal retirement	-	-	2,114,792	-
Interest and fiscal charges	-	-	1,851,904	-
Intergovernmental	-	97,881	-	-
Total Expenditures	<u>39,634,482</u>	<u>12,608,975</u>	<u>3,966,696</u>	<u>1,722,531</u>
Excess (Deficiency) of Revenues over Expenditures	<u>5,661,303</u>	<u>(498,357)</u>	<u>(2,373,556)</u>	<u>(956,667)</u>

See accompanying notes .

FIDUCIARY FUND TYPE	TOTALS (MEMORANDUM ONLY)	COMPONENT UNITS		TOTALS (MEMORANDUM ONLY)
	PRIMARY GOVERNMENT	AIRPORT AUTHORITY	CONVENTION AND VISITORS BUREAU	REPORTING ENTITY
\$ 145,806	\$ 19,696,288	\$ -	\$ 605,809	\$ 20,302,097
-	236,113	-	-	236,113
-	4,692,980	-	-	4,692,980
-	27,071,037	454,466	58,875	27,584,378
-	4,222,609	-	-	4,222,609
-	902,643	-	-	902,643
-	3,089,543	146,121	36,352	3,272,016
<u>145,806</u>	<u>59,911,213</u>	<u>600,587</u>	<u>701,036</u>	<u>61,212,836</u>
-	11,496,429	-	135,515	11,631,944
-	16,975,277	-	-	16,975,277
-	2,271,193	-	-	2,271,193
-	11,093,375	-	-	11,093,375
-	880,340	-	-	880,340
-	227,215	-	-	227,215
-	1,342,230	-	-	1,342,230
-	6,560,870	-	471,567	7,032,437
-	1,246,276	-	-	1,246,276
-	444,188	589,914	-	1,034,102
-	48,500	-	-	48,500
-	1,282,214	-	-	1,282,214
-	2,114,792	14,890	-	2,129,682
-	1,851,904	519	-	1,852,423
<u>145,806</u>	<u>243,687</u>	<u>-</u>	<u>-</u>	<u>243,687</u>
<u>145,806</u>	<u>58,078,490</u>	<u>605,323</u>	<u>607,082</u>	<u>59,290,895</u>
-	1,832,723	(4,736)	93,954	1,921,941

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUND,
AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 2 OF 2)

Exhibit 2

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Other Financing Sources (Uses):				
Sales of surplus property	\$ 17,314	\$ 2,297,529	\$ -	\$ -
Operating transfers in	-	2,365,662	3,077,186	80,000
Operating transfers out	(3,538,012)	(929,208)	(500,000)	(775,628)
Total Other Financing Sources (Uses)	(3,520,698)	3,733,983	2,577,186	(695,628)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,140,605	3,235,626	203,630	(1,652,295)
Fund Balances, July 1, as Previously Reported	8,447,032	11,620,646	3,401,679	3,566,031
Cumulative effect of change in accounting principle	481,179	16,084	-	-
Fund Balances, July 1, as Adjusted	8,928,211	11,636,730	3,401,679	3,566,031
Residual equity transfer in (out)	(270,086)	-	-	-
Fund Balances, June 30	<u>\$ 10,798,730</u>	<u>\$ 14,872,356</u>	<u>\$ 3,605,309</u>	<u>\$ 1,913,736</u>

See accompanying notes .

FIDUCIARY FUND TYPE	TOTALS	COMPONENT UNITS		TOTALS
	(MEMORANDUM ONLY)	AIRPORT AUTHORITY	CONVENTION AND VISITORS BUREAU	(MEMORANDUM ONLY)
EXPENDABLE TRUST	PRIMARY GOVERNMENT			REPORTING ENTITY
\$ -	\$ 2,314,843	\$ -	\$ 2,190	\$ 2,317,033
-	5,522,848	-	-	5,522,848
-	(5,742,848)	-	-	(5,742,848)
-	2,094,843	-	2,190	2,097,033
-	3,927,566	(4,736)	96,144	4,018,974
-	27,035,388	278,245	647,483	27,961,116
-	497,263	-	-	497,263
-	27,532,651	278,245	647,483	28,458,379
-	(270,086)	-	-	(270,086)
<u>\$ -</u>	<u>\$ 31,190,131</u>	<u>\$ 273,509</u>	<u>\$ 743,627</u>	<u>\$ 32,207,267</u>

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 1 OF 4)

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
Revenues:			
Taxes	\$ 8,666,420	\$ 8,602,329	\$ (64,091)
Special assessments	-	-	-
Licenses and permits	4,536,900	4,558,355	21,455
Intergovernmental revenues	27,924,570	25,867,290	(2,057,280)
Charges for services	4,045,933	4,052,052	6,119
Fines and forfeits	732,340	848,459	116,119
Miscellaneous	918,500	1,367,300	448,800
Total Revenues	<u>46,824,663</u>	<u>45,295,785</u>	<u>(1,528,878)</u>
Expenditures:			
Current:			
General government	10,486,272	10,056,813	429,459
Public safety	17,182,877	16,070,935	1,111,942
Judicial	2,304,319	2,160,648	143,671
Public works	8,320,678	4,659,991	3,660,687
Health	876,353	810,510	65,843
Sanitation	-	-	-
Welfare	327,278	316,947	10,331
Culture and recreation	5,063,805	4,683,145	380,660
Community support	886,060	875,493	10,567
Airport	-	-	-
Economic opportunity	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Intergovernmental	-	-	-
Total Expenditures	<u>45,447,642</u>	<u>39,634,482</u>	<u>5,813,160</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,377,021</u>	<u>5,661,303</u>	<u>4,284,282</u>

See accompanying notes .

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
\$ 9,642,887	\$ 9,521,747	\$ (121,140)	\$ 670,723	\$ 934,855	\$ 264,132
-	-	-	275,320	236,113	(39,207)
500,050	134,625	(365,425)	-	-	-
4,626,196	1,138,863	(3,487,333)	-	-	-
144,720	170,557	25,837	-	-	-
50,000	54,184	4,184	-	-	-
546,791	1,090,642	543,851	618,617	422,172	(196,445)
<u>15,510,644</u>	<u>12,110,618</u>	<u>(3,400,026)</u>	<u>1,564,660</u>	<u>1,593,140</u>	<u>28,480</u>
2,423,525	1,439,616	983,909	-	-	-
1,593,450	888,762	704,688	-	-	-
208,701	97,752	110,949	-	-	-
7,523,460	6,432,963	1,090,497	-	-	-
110,584	69,830	40,754	-	-	-
210,442	227,215	(16,773)	-	-	-
923,726	1,025,283	(101,557)	-	-	-
6,176,037	1,836,985	4,339,052	-	-	-
-	-	-	-	-	-
3,946,667	444,188	3,502,479	-	-	-
48,500	48,500	-	-	-	-
-	-	-	-	-	-
-	-	-	2,114,792	2,114,792	-
-	-	-	1,846,802	1,851,904	(5,102)
97,881	97,881	-	-	-	-
<u>23,262,973</u>	<u>12,608,975</u>	<u>10,653,998</u>	<u>3,961,594</u>	<u>3,966,696</u>	<u>(5,102)</u>
<u>(7,752,329)</u>	<u>(498,357)</u>	<u>7,253,972</u>	<u>(2,396,934)</u>	<u>(2,373,556)</u>	<u>23,378</u>

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 3 OF 4)

	CAPITAL PROJECTS FUNDS		
	BUDGET	ACTUAL	VARIANCE
Revenues:			
Taxes	\$ 569,710	\$ 491,551	\$ (78,159)
Special assessments	-	-	-
Licenses and permits	-	-	-
Intergovernmental revenues	-	64,884	64,884
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	101,400	209,429	108,029
Total Revenues	<u>671,110</u>	<u>765,864</u>	<u>94,754</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	340,236	15,580	324,656
Judicial	4,170	12,793	(8,623)
Public works	4,062	421	3,641
Health	-	-	-
Sanitation	-	-	-
Welfare	-	-	-
Culture and recreation	41,173	40,740	433
Community support	392,647	370,783	21,864
Airport	-	-	-
Economic opportunity	-	-	-
Capital outlay	2,189,232	1,282,214	907,018
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Intergovernmental	-	-	-
Total Expenditures	<u>2,971,520</u>	<u>1,722,531</u>	<u>1,248,989</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,300,410)</u>	<u>(956,667)</u>	<u>1,343,743</u>

See accompanying notes .

EXPENDABLE TRUST FUND			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
\$ 146,821	\$ 145,806	\$ (1,015)	\$ 19,696,561	\$ 19,696,288	\$ (273)
-	-	-	275,320	236,113	(39,207)
-	-	-	5,036,950	4,692,980	(343,970)
-	-	-	32,550,766	27,071,037	(5,479,729)
-	-	-	4,190,653	4,222,609	31,956
-	-	-	782,340	902,643	120,303
-	-	-	2,185,308	3,089,543	904,235
<u>146,821</u>	<u>145,806</u>	<u>(1,015)</u>	<u>64,717,898</u>	<u>59,911,213</u>	<u>(4,806,685)</u>
-	-	-	12,909,797	11,496,429	1,413,368
-	-	-	19,116,563	16,975,277	2,141,286
-	-	-	2,517,190	2,271,193	245,997
-	-	-	15,848,200	11,093,375	4,754,825
-	-	-	986,937	880,340	106,597
-	-	-	210,442	227,215	(16,773)
-	-	-	1,251,004	1,342,230	(91,226)
-	-	-	11,281,015	6,560,870	4,720,145
-	-	-	1,278,707	1,246,276	32,431
-	-	-	3,946,667	444,188	3,502,479
-	-	-	48,500	48,500	-
-	-	-	2,189,232	1,282,214	907,018
-	-	-	2,114,792	2,114,792	-
-	-	-	1,846,802	1,851,904	(5,102)
<u>146,821</u>	<u>145,806</u>	<u>1,015</u>	<u>244,702</u>	<u>243,687</u>	<u>1,015</u>
<u>146,821</u>	<u>145,806</u>	<u>1,015</u>	<u>75,790,550</u>	<u>58,078,490</u>	<u>17,712,060</u>
-	-	-	(11,072,652)	1,832,723	12,905,375

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 2 OF 4)

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
Other Financing Sources (Uses):			
Sales of surplus property	\$ 7,000	\$ 17,314	\$ 10,314
Contingency	-	-	-
Operating transfers in	-	-	-
Operating transfers out	(3,538,012)	(3,538,012)	-
Total Other Financing Sources (Uses)	(3,531,012)	(3,520,698)	10,314
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,153,991)	2,140,605	4,294,596
Fund Balances, July 1, as Previously Reported	8,447,032	8,447,032	-
Cumulative effect of change in accounting principle	-	481,179	481,179
Fund Balances, July 1, as Adjusted	8,447,032	8,928,211	481,179
Residual equity transfer in (out)	-	(270,086)	(270,086)
Fund Balances, June 30	\$ 6,293,041	\$ 10,798,730	\$ 4,505,689

See accompanying notes .

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
\$ 2,140,776	\$ 2,297,529	\$ 156,753	\$ -	\$ -	\$ -
(67,100)	-	67,100	-	-	-
2,365,662	2,365,662	-	3,077,186	3,077,186	-
(929,208)	(929,208)	-	(500,000)	(500,000)	-
<u>3,510,130</u>	<u>3,733,983</u>	<u>223,853</u>	<u>2,577,186</u>	<u>2,577,186</u>	<u>-</u>
<u>(4,242,199)</u>	<u>3,235,626</u>	<u>7,477,825</u>	<u>180,252</u>	<u>203,630</u>	<u>23,378</u>
11,601,458	11,620,646	19,188	3,392,643	3,401,679	9,036
-	16,084	16,084	-	-	-
11,601,458	11,636,730	35,272	3,392,643	3,401,679	9,036
-	-	-	-	-	-
<u>\$ 7,359,259</u>	<u>\$ 14,872,356</u>	<u>\$ 7,513,097</u>	<u>\$ 3,572,895</u>	<u>\$ 3,605,309</u>	<u>\$ 32,414</u>

See accompanying notes .

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ALL BUDGETED GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 4 OF 4)**

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Financing Sources (Uses):			
Sales of surplus property	\$ -	\$ -	\$ -
Contingency	(6,000)	-	6,000
Operating transfers in	80,000	80,000	-
Operating transfers out	<u>(775,628)</u>	<u>(775,628)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(701,628)</u>	<u>(695,628)</u>	<u>6,000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(3,002,038)</u>	<u>(1,652,295)</u>	<u>1,349,743</u>
Fund Balances, July 1, as Previously Reported	3,536,666	3,566,031	29,365
Cumulative effect of change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, July 1, as Adjusted	3,536,666	3,566,031	29,365
Residual equity transfer in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 534,628</u>	<u>\$ 1,913,736</u>	<u>\$ 1,379,108</u>

EXPENDABLE TRUST FUND			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
\$ -	\$ -	\$ -	\$ 2,147,776	\$ 2,314,843	\$ 167,067
-	-	-	(73,100)	-	73,100
-	-	-	5,522,848	5,522,848	-
-	-	-	(5,742,848)	(5,742,848)	-
-	-	-	1,854,676	2,094,843	240,167
-	-	-	(9,217,976)	3,927,566	13,145,542
-	-	-	26,977,799	27,035,388	57,589
-	-	-	-	497,263	497,263
-	-	-	26,977,799	27,532,651	554,852
-	-	-	-	(270,086)	(270,086)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,759,823</u>	<u>\$ 31,190,131</u>	<u>\$ 13,430,308</u>

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit 4

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2001	2000
Operating Revenues:				
Charges for services	\$ 12,999,782	\$ 4,824,611	\$ 17,824,393	\$ 15,669,468
Operating Expenses:				
Salaries and wages	4,180,844	57,457	4,238,301	3,832,614
Employee benefits	1,254,706	25,028	1,279,734	1,047,984
Services and supplies	5,359,391	4,418,903	9,778,294	8,007,983
Depreciation	3,649,340	2,038	3,651,378	3,567,997
Total Operating Expenses	14,444,281	4,503,426	18,947,707	16,456,578
Operating Income (Loss)	(1,444,499)	321,185	(1,123,314)	(787,110)
Non-Operating Revenues (Expenses):				
Investment income	935,192	166,066	1,101,258	641,966
Intergovernmental revenues	1,156,052	-	1,156,052	60,090
Miscellaneous	30,795	45,344	76,139	144,807
Expense reimbursement	-	-	-	295
Interest expense	(1,492,106)	-	(1,492,106)	(1,591,028)
Gain (loss) on disposal of fixed assets	(43,458)	-	(43,458)	1,355
Bond issuance costs	(75,044)	-	(75,044)	(56,949)
Total Non-Operating Revenues (Expenses)	511,431	211,410	722,841	(799,464)
Net Income (Loss) Before Operating Transfers	(933,068)	532,595	(400,473)	(1,586,574)
Operating Transfers:				
Transfers in	220,000	-	220,000	350,000
Net Income (Loss)	(713,068)	532,595	(180,473)	(1,236,574)
Add depreciation on fixed assets acquired with EPA grants	666,591	-	666,591	669,410
Net Increase (Decrease) in Retained Earnings	(46,477)	532,595	486,118	(567,164)
Retained Earnings (Deficit), July 1, as Previously Reported	(5,005,554)	1,010,209	(3,995,345)	(2,233,639)
Cumulative effect of change in accounting principle	(1,716,091)	(6,007)	(1,722,098)	-
Retained Earnings (Deficit), July 1, as Adjusted	(6,721,645)	1,004,202	(5,717,443)	(2,233,639)
Residual equity transfer (out)	-	-	-	(1,194,542)
Retained Earnings (Deficit), June 30	\$ (6,768,122)	\$ 1,536,797	\$ (5,231,325)	\$ (3,995,345)

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit 5

	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income (loss)	\$ (1,444,499)	\$ 321,185
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization expense	3,649,340	2,038
Provision for uncollectible accounts	90,160	-
Non-operating revenues	30,797	45,344
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(191,846)	(1,474)
Due from other funds	77,628	278,065
Due from other governments	115,002	(33,241)
Inventories	213,732	-
Prepaid expenses	7,162	-
Increase (decrease) in:		
Connection deposits	(15,600)	-
Accrued salaries and benefits	36,153	(2,050)
Accounts payable	(10,581)	70,596
Due to other funds	(280,919)	(44,257)
Due to other governments	(11,416)	-
Accrued compensated absences	82,671	(17,980)
Deferred revenue	14,310	-
Other liabilities	-	24,455
Total Adjustments	3,806,593	321,496
Net Cash Provided (Used) by Operating Activities	2,362,094	642,681
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Operating transfers in	220,000	-
Transfer of Golf Course Fund cash	-	-
Grant revenues	4,620	-
Net Cash Provided (Used) by Noncapital Financing Activities	224,620	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Bond proceeds for capital assets	4,417,586	-
Sales of capital assets	21,771	-
Assessments for construction	5,784	-
Construction grants	1,848	-
Connection fees	1,956,150	-
Proceeds from capital contribution	270,086	-
Donations for capital assets	-	-
Acquisition of capital assets	(3,874,781)	(6,331)
Principal payments - capital bonds	(3,244,512)	-
Interest payments - capital bonds	(1,494,022)	-
Bond issuance costs	(75,044)	-
Arbitrage rebates - capital bonds	(6,083)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,021,217)	(6,331)

See accompanying notes .

TOTALS (MEMORANDUM ONLY)	
2001	2000
\$ (1,123,314)	\$ (787,110)
3,651,378	3,567,997
90,160	(62,056)
76,141	145,002
(193,320)	(22,670)
355,693	(412,552)
81,761	(88,416)
213,732	(210,066)
7,162	(7,162)
(15,600)	(4,374)
34,103	43,240
60,015	34,314
(325,176)	320,466
(11,416)	29,022
64,691	29,197
14,310	14,300
24,455	(110,165)
4,128,089	3,266,077
3,004,775	2,478,967
220,000	350,000
-	(320,083)
4,620	391,738
224,620	421,655
4,417,586	4,526,977
21,771	111,948
5,784	5,841
1,848	4,462
1,956,150	2,454,341
270,086	-
-	100
(3,881,112)	(7,218,993)
(3,244,512)	(3,190,773)
(1,494,022)	(1,484,717)
(75,044)	(56,949)
(6,083)	-
(2,027,548)	(4,847,763)

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit 5

	PROPRIETARY FUND TYPES	
	ENTERPRISE	INTERNAL SERVICE
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	\$ 871,835	\$ 164,748
Net Increase (Decrease) in Cash and Cash Equivalents	1,437,332	801,098
Cash and Cash Equivalents, July 1	12,273,173	2,357,711
Cash and Cash Equivalents, June 30	\$ 13,710,505	\$ 3,158,809
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:		
Contributions of fixed assets	\$ 1,313,129	\$ -
Loss on fixed assets abandoned	20,342	-
Gain (loss) on disposal of fixed assets	(36,752)	-
Purchase of fixed assets on account	284,757	-
Retainage payable on construction of fixed assets	25,026	-
Amortization of deferred gain (loss) - bond refunding	(31,489)	-
Transfer of fixed assets to the General Fixed Assets Account Group	-	-
Transfer of fixed assets from the General Fixed Assets Account Group	78,698	-
Contribution of capital assets from Insurance Fund	19,329	-
Contributions of fixed assets from Special Revenue Funds	45,902	-
Construction grants due from other governments	1,149,584	-
Reclassification of fixed assets from other assets	450,627	-
Transfer of general obligation bonds and notes payable to the General Long-Term Debt Account Group	-	-
Transfer of excess current liabilities over noncash current assets to Carson City Debt Service Fund	-	-

See accompanying notes .

TOTALS (MEMORANDUM ONLY)	
<u>2001</u>	<u>2000</u>
<u>\$ 1,036,583</u>	<u>\$ 652,392</u>
2,238,430	(1,294,749)
<u>14,630,884</u>	<u>15,925,633</u>
<u>\$ 16,869,314</u>	<u>\$ 14,630,884</u>
\$ 1,313,129	\$ 2,431,765
20,342	17,219
(36,752)	18,574
284,757	928,701
25,026	423,936
(31,489)	(124,716)
-	6,141,036
78,698	-
19,329	-
45,902	-
1,149,584	-
450,627	-
-	2,678,600
-	92,233

See accompanying notes .

CARSON CITY
COMBINED STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit 6

	<u>2001</u>	<u>2000</u>
Investment income	<u>\$ 384,570</u>	<u>\$ 225,694</u>
Net increase in net assets resulting from operations	<u>384,570</u>	<u>225,694</u>
Capital share transactions:		
Shares sold	4,621,078	4,376,748
Less shares redeemed	<u>(4,847,026)</u>	<u>(4,642,927)</u>
Increase (decrease) from capital share transactions	<u>(225,948)</u>	<u>(266,179)</u>
Increase (decrease) in net assets	158,622	(40,485)
Net Assets, July 1	<u>4,584,351</u>	<u>4,624,836</u>
Net Assets, June 30	<u><u>\$ 4,742,973</u></u>	<u><u>\$ 4,584,351</u></u>

See accompanying notes.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 1 OF 24)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Carson City is a consolidated municipality governed by an elected mayor and a four-member board which comprise the Board of Supervisors. As required by accounting principles generally accepted in the United States of America, these financial statements present the City and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations, and, therefore, data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended and discretely presented component unit has a June 30 year end.

BLENDED COMPONENT UNIT. The Redevelopment Authority is governed by a board comprised of the City's elected Board of Supervisors. The ad valorem tax rates and bond issuance authorizations are approved by the Redevelopment Authority and the Board of Supervisors and the legal liability for the general obligation portion of the Authority's debt remains with the City. The financial statements of the Authority are reported as special revenue, debt service and capital projects funds.

DISCRETELY PRESENTED COMPONENT UNITS. The Carson City Convention and Visitors' Bureau is responsible for the promotion of tourism in Carson City. The members of the Bureau's governing board are appointed by the Board of Supervisors. The Bureau is fiscally dependent upon the City since the Board of Supervisors sets the room tax rates and must approve any general obligation debt issuances. The Convention and Visitors' Bureau is presented as a governmental fund type.

The Carson City Airport Authority is responsible for the operations of the Carson City Airport. The members of the Authority are appointed by the Board of Supervisors. The Authority is fiscally dependent upon the City since the Board of Supervisors is the recognized grantee for any Federal Aviation Administration grants awarded on behalf of the Authority and any property tax levies must be approved by the Board of Supervisors. The Authority is presented as a governmental fund type.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

Carson City Redevelopment Authority
201 North Carson Street, Suite 3
Carson City, Nevada

Carson City Convention and Visitors' Bureau
1900 South Carson Street
Carson City, Nevada

Carson City Airport Authority
2600 East Graves Lane, Suite 6
Carson City, Nevada

The financial statements of Carson City present the financial position and results of operations and changes in fund balance/retained earnings of those funds under the direct jurisdiction of the Board of Supervisors of Carson City, Nevada and includes the component units listed above.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 2 OF 24)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

The accounts of Carson City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Carson City has the following fund types and account groups:

GOVERNMENTAL FUNDS are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Carson City considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, sales taxes, franchise fees, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time.

Shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

GOVERNMENTAL FUNDS include the following fund types:

The **general fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **special revenue funds** account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The **debt service funds** account for the servicing of general long-term debt not financed by proprietary funds.

The **capital projects funds** account for the acquisition of fixed assets or construction of major capital projects not financed by proprietary funds.

PROPRIETARY FUNDS are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable GASB pronouncements as well as FASB statements and interpretations, APB opinions, and ARB's (unless those pronouncements conflict with or contradict GASB pronouncements) issued on or before November 30, 1989, in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 3 OF 24)

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the City, on a cost-reimbursement basis.

FIDUCIARY FUNDS account for assets held by the City in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement.

The **expendable trust fund** is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The **agency funds** are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the City holds for others in an agency capacity.

The **investment trust fund** accounts for the external portion of the City investment pool. This fund does not present results of operations or have a measurement focus and is accounted for using the accrual basis of accounting.

ACCOUNT GROUPS. The **general fixed assets account group** is used to account for fixed assets not accounted for in proprietary funds. The **general long-term debt account group** is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary funds.

C. ASSETS, LIABILITIES AND EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the City's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents. The City considers cash purchases and sales of the following types of investments as part of its cash management program rather than part of its operating, capital, investing, and financing activities.

Pursuant to NRS 355.170 and 355.167, Carson City may only invest in the following types of securities:

- a) United States bonds and debentures maturing within ten (10) years from the date of purchase.
- b) Certain farm loan bonds.
- c) Bills and notes of the United States Treasury and obligations of an agency or instrumentality of the United States of America or a corporation sponsored by the government maturing within ten (10) years from the date of purchase.
- d) Negotiable certificates of deposit from commercial banks and insured credit unions or savings and loan associations.
- e) Certain securities issued by local governments of the State of Nevada.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 4 OF 24)

- f) Other securities expressly provided by other Statutes, including repurchase agreements.
- g) State of Nevada Local Government Investment Pool.
- h) Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.

Investments are stated at fair value based on quoted market prices.

2. Investment Pool Investment Income

Interest income is recorded on the accrual basis in the investment pool. Net realized gains (losses) on investments are the sum of differences between the cost (if purchased during the fiscal year) or the fair value of the investment at the beginning of the year, and the net selling price received for investments that are sold or matured.

The net increase (decrease) in fair value of investments in the investment pool is the difference between the cost (if purchased during the fiscal year) or the fair value of the investments at the beginning of the year, and the fair value of the investments at the end of the year.

3. Receivables and Payables

All outstanding balances between funds are reported as "due to/from other funds."

All funds employ the allowance method of recognizing bad debts. Management does not anticipate any material collection losses with respect to its accounts receivable balances in any fund, except the Ambulance Fund; and, therefore, the allowance in those funds is zero. The Ambulance Fund accounts receivable are presented net of the reserve for uncollectible accounts.

Property taxes are levied as of July 1 on property values assessed on the same date. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January, and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. On the first Monday in June, if the taxes remain unpaid, a Treasurer's Trustee Certificate is issued conveying the property to the Treasurer as Trustee, constituting a lien for back taxes and accumulated delinquency charges. A two year redemption period begins after the certificate placing such property in trust is issued. Redemption may be made by the owner and such persons as described by Statute by paying all back taxes and accumulated penalties, interest, and costs before sale. For property with taxes remaining unpaid at the end of the two year redemption period, Carson City may take a deed to the property and proceed to a tax sale. Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. No provision for uncollectible accounts has been established since management does not anticipate any material collection losses in respect to the remaining balances.

Amounts not collected within 60 days after year-end have been recorded as deferred revenue in all governmental funds.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 5 OF 24)

4. Inventories and Prepaid Items

The City's policy is to value inventories in Governmental Funds at average cost, while Enterprise Fund inventories are valued using the weighted average method. The cost of Governmental Fund Type inventories in the General Fund is recorded as an expenditure when consumed rather than when purchased.

Certain material payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

5. Restricted Assets

Certain assets of Carson City's General Fund are classified as restricted assets because their use is completely restricted.

Certain proceeds of the City's Enterprise Funds' general obligation/revenue bonds as well as certain resources set aside for their repayment are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Assets are restricted for debt service, representing resources set aside to make up potential future deficiencies in the revenue bond current debt service account; and assets are restricted for plant expansion and emergency replacement, representing Sewer Fund resources restricted by the Board of Supervisors in order to provide for future expansion and for unexpected contingencies.

6. Fixed Assets

Fixed assets used in governmental fund types of the City are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not included in the general fixed assets account group or capitalized in the proprietary funds.

Property, plant and equipment in the proprietary funds of the City are recorded at cost. Property, plant and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 6 OF 24)

Property, plant and equipment are depreciated in the proprietary funds of the City using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	30-50
Improvements other than buildings and systems	40
Machinery and equipment	5-10

Depreciation on fixed assets acquired or constructed through grant revenues in the proprietary funds is charged to contributed capital.

7. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The City pays 33-1/3 percent of a portion of the employee's unused sick leave at time of employee termination if provided for in the applicable Employee Association contract. Vacation pay and sick leave payoff is accrued when incurred in proprietary funds and reported as a fund liability. Vacation pay and sick leave pay that is expected to be liquidated with expendable available financial resources, because of an employee's termination, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts.

8. Long-term Obligations

The City reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

9. Connection Fees

It is the policy of the Board of Supervisors that new users hooking up to the water and sewer systems pay a "pro rata" share of the cost of the existing systems as calculated on the basis of "Equivalent Residential Customers." To this end, a connection fee is charged for new hookups to the water and sewer systems.

The fee for hooking up to the sewer system is \$2,226. The fee for hooking up to the water system is \$3,334.

All connection fees are recorded as contributed capital.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 7 OF 24)

10. Fund Equity

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent the estimated opening fund balance in the City's 2001-2002 final budget and six months of debt service payments. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds.

11. Memorandum Only-Total Columns

Total columns on the general-purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with accounting principles generally accepted in the United States of America. Interfund eliminations have not been made in the aggregation of this data.

12. Comparative Data/Reclassifications

Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the governments' financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental, proprietary, and expendable trust funds. All annual appropriations lapse at fiscal year end.

On or before mid-March of each year, all agencies of the City must submit requests for appropriations to the Internal Finance Committee comprised of the City Manager, Finance Director, Deputy Finance Director and Treasurer in order that a budget may be prepared. Before April 15th, a tentative budget is submitted to the Board of Supervisors, the Redevelopment Authority, and the State of Nevada. The City then holds a series of public hearings and a final budget must be prepared and adopted no later than June 1st.

The appropriated budget is prepared by fund, function and department. The City's department heads may request transfers of appropriations within the department's budget categories. Transfers of appropriations between department categories or functions within a fund may be made with the City Manager's approval. Transfers of appropriations between funds, from contingency accounts, or increases in budget appropriations require the approval of the Board of Supervisors or Redevelopment Authority. The legal level of budgetary control is the function level in the General Fund and the fund level in the special revenue funds, capital projects funds, enterprise funds, internal service funds, and the expendable trust fund. All of the aforementioned funds are required to have legally adopted budgets. There are no budgetary restrictions in the debt service funds regarding expenditures related to long-term debt. The governing board made several supplemental budgetary appropriations throughout the year.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 8 OF 24)

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

B. COMPLIANCE WITH NEVADA REVISED STATUTES AND ADMINISTRATIVE CODE

The City conformed to all significant statutory constraints on its financial administration during the year with the following possible exceptions:

- Actual expenditures exceeded appropriations in the Ormsby Sanitary Landfill Fund by \$14,773. This is an apparent violation of NRS 354.626.
- Actual expenditures exceeded appropriations in the Redevelopment Administration Fund by \$1,928. This is an apparent violation of NRS 354.626.
- Actual expenses exceeded appropriations in the Cemetery Fund by \$12,870. This is an apparent violation of NRS 354.626.
- Actual expenses exceeded appropriations in the Insurance Fund by \$38,199. This is an apparent violation of NRS 354.626

C. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

In addition to the budgetary exceptions disclosed above, expenditures exceeded appropriations in the Carson City Debt Service Fund and the Redevelopment Debt Service Fund by \$5,090 and \$12, respectively, for the year ended June 30, 2001. These overexpenditures were funded by available fund balances and are not apparent violations of NRS.

NOTE 3 - DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. DEPOSITS AND INVESTMENTS

At year end, the City's carrying amount of deposits was \$(423,042) and the bank balance was \$595,805. All of the bank balance was covered by federal depository insurance or by collateral held by the City's agent in the City's name.

The carrying amount of deposits for discretely presented component units was \$320,397 and the bank balance was \$332,427. All of the bank balance was covered by federal depository insurance, with the exception of \$72,981, which was uninsured and uncollateralized.

Investments are categorized into three categories of credit risk:

1. Insured or registered, or securities held by the City or its agent in the City's name.
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name.
3. Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent, but not in the City's name.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 9 OF 24)

At year end, the City's investment balances were as follows:

	Categories			Fair Value
	1	2	3	
U.S. Government Securities	<u>\$36,631,956</u>	<u>\$ -</u>	<u>\$ -</u>	\$36,631,956
Investments not subject to categorization:				
Investments in State of Nevada Local				
Government Investment Pool (11,686,765 shares)				11,686,765
Bank of America Nations Funds				
Money Market Account				<u>732,816</u>
Total Investments				<u>\$49,051,537</u>

At year end, the component units' investment balances, which are not subject to categorization, were as follows:

Investments in State of Nevada Local	
Government Investment Pool (600,000 shares)	<u>\$600,000</u>

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the primary government follows:

Cash on hand	\$ 6,245
Carrying amount of deposits	(423,042)
Carrying amount of investments	<u>49,051,537</u>
	48,634,740
Carrying amount of deposits held for component unit	<u>(3,139)</u>
	<u>\$48,631,601</u>
Cash and investments	\$44,512,954
Cash and investments - restricted	<u>4,118,647</u>
	<u>\$48,631,601</u>

The State of Nevada Local Government Investment Pool is an external pool administered by the State Treasurer, with oversight by the State of Nevada Board of Finance.

Carson City administers an external investment pool combining Carson City money with involuntary investments from the Carson City School District. Each participant's share is equal to their original investment plus or minus monthly allocation of interest income and realized and unrealized gains and losses. The fair value of Carson City's investments is determined annually. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments and realized gains and losses on investments that were held by the governmental entity during a previous accounting period(s) but sold during the current period were used to compute the change in the fair value of investments for the

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 10 OF 24)

previous year(s) as well as the current year. The participant's share and redeemed value are calculated using the same method. The Board of Supervisors has overall responsibility for investment of City funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Carson City Chief Investment Official is the Carson City Treasurer, under authority delegated by the Board of Supervisors. The City has not provided or obtained any legally binding guarantees during the period to support the value of shares. The external investment pool is not registered with the SEC as an investment company.

Summary of investments held in the external investment pool at June 30, 2001:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Dates</u>
U.S. Treasury notes and bonds	\$10,632,817	\$10,386,000	5.50-7.875%	11/15/2001- 8/15/2009
U.S. Government and Agencies	25,999,139	\$27,653,325	3.861-6.50%	7/2/2001- 5/15/2008
State of Nevada Local Government Investment Pool	11,686,765	11,686,765 Shares	Variable	7/1/2001
Money Market Fund	<u>732,816</u>	732,816 Shares	Variable	7/1/2001
Total Pooled Investments	<u>\$49,051,537</u>			

External Investment Pool financial statements:

Statement of Net Assets, June 30, 2001

Assets	
Investments in securities	
U.S. Treasury notes and bonds	\$10,632,817
U.S. Government and Agencies	25,999,139
State of Nevada Local Government Investment Pool	11,686,765
Money market fund	732,816
Interest receivable	<u>389,190</u>
Total assets	<u>\$49,440,727</u>
Net assets consist of:	
Internal participants	\$44,697,754
External participants	<u>4,742,973</u>
Total net assets held in trust for pool participants (Participant units outstanding, \$1.00/par)	<u>\$49,440,727</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 11 OF 24)

Statement of Changes in Net Assets, Year Ended June 30, 2001

Additions	
Investment income	<u>\$ 3,714,345</u>
Net increase in net assets resulting from operations	3,714,345
Capital share transactions	<u>(429,474)</u>
Total increase	3,284,871
Net assets	
Beginning of year	<u>46,155,856</u>
End of year	<u>\$49,440,727</u>

B. RECEIVABLES

Receivables, as of year end, including the applicable allowances for uncollectible accounts, were as follows for the primary government:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Receivables:				
Taxes	\$ 98,960	\$ 20,664	\$ 4,510	\$ -
Accounts	717,037	34,651	465	-
Special assessments	-	-	744,296	-
Interest	389,190	-	-	-
Due from component units	9,210	-	-	47,648
Intergovernmental	<u>6,246,740</u>	<u>1,919,477</u>	<u>-</u>	<u>-</u>
Gross Receivables	7,461,137	1,974,792	749,271	47,648
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u>\$7,461,137</u>	<u>\$1,974,792</u>	<u>\$749,271</u>	<u>\$47,648</u>
		<u>Internal</u>	<u>Trust and Agency</u>	<u>Total</u>
Receivables:	<u>Enterprise</u>	<u>Service</u>		
Taxes	\$ -	\$ -	\$139,343	\$ 263,477
Accounts	1,982,148	1,474	-	2,735,775
Special assessments	-	-	-	744,296
Interest	-	-	-	389,190
Due from component units	-	-	18,083	74,941
Intergovernmental	<u>1,201,471</u>	<u>61,549</u>	<u>87,476</u>	<u>9,516,713</u>
Gross Receivables	3,183,619	63,023	244,902	13,724,392
Less: allowance for uncollectibles	<u>565,741</u>	<u>-</u>	<u>-</u>	<u>565,741</u>
Net Total Receivables	<u>\$2,617,878</u>	<u>\$63,023</u>	<u>\$244,902</u>	<u>\$13,158,651</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 12 OF 24)

Accounts receivable for the component units do not reflect an allowance for uncollectible accounts. The managements of the respective entities do not anticipate any material collection losses with respect to accounts receivable balances.

C. FIXED ASSETS

Activity in the general fixed assets account group for the City for the year ended June 30, 2001 was as follows:

	July 1, 2000 as Previously <u>Reported</u>	Change in Accounting <u>Principle</u>	Balance July 1, 2000 as <u>Adjusted</u>	<u>Additions</u>	<u>Retirements</u>	Balance June 30, 2001
Land	\$12,309,291	\$ -	\$12,309,291	\$ 972,164	\$ (9,243)	\$13,272,212
Buildings	44,291,780	(21,822)	44,269,958	1,256,486	(27,946)	45,498,498
Improvements other than buildings	18,058,317	(149,006)	17,909,311	789,392	(33,740)	18,664,963
Machinery and equipment	16,167,295	(3,675,818)	12,491,477	4,014,784	(2,106,220)	14,400,041
Construction in progress	<u>5,597,248</u>	<u>-</u>	<u>5,597,248</u>	<u>1,657,412</u>	<u>(1,223,664)</u>	<u>6,030,996</u>
Total general fixed assets	<u>\$96,423,931</u>	<u>\$(3,846,646)</u>	<u>\$92,577,285</u>	<u>\$8,690,238</u>	<u>\$(3,400,813)</u>	<u>\$97,866,710</u>

Activity in the general fixed assets account groups for component units for the year ended June 30, 2001 was as follows:

	Balance July 1, 2000	<u>Additions</u>	<u>Retirements</u>	Balance June 30, 2001
Land	\$ 60,042	\$ -	\$ -	\$ 60,042
Buildings	83,728	-	-	83,728
Machinery and equipment	<u>725,891</u>	<u>-</u>	<u>-</u>	<u>725,891</u>
Total general fixed assets	<u>\$869,661</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$869,661</u>

The following is a summary of proprietary fund type fixed assets for the City at June 30, 2001:

Land	\$ 1,471,720
Buildings	11,560,470
Improvements other than buildings	114,257,962
Machinery and equipment	4,592,887
Water rights	7,640,900
Construction in progress	<u>4,125,745</u>
	143,649,684
Less: accumulated depreciation	<u>40,671,434</u>
Total	<u>\$102,978,250</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 13 OF 24)

D. INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances, as of June 30, 2001, follows:

Due to/from other funds:		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Senior Citizens	\$ 35,074
	Road Maintenance Sales Tax	77,453
	Quality of Life	136,950
	Continuous Quality Improvement	747
	Sewer	8
	Water	56
	Building Permits	<u>5,358</u>
	Total	<u>255,646</u>
Senior Citizens	General	<u>181</u>
Cooperative Extension	General	<u>46</u>
Supplemental Indigent	General	<u>10,258</u>
Regional Transportation	Capital Acquisition and Development	1,144
	Sewer	8,704
	Water	<u>1,988</u>
	Total	<u>11,836</u>
Capital Projects	General	<u>181</u>
Road Maintenance Sales Tax	Redevelopment Revolving	2,027
	Sewer	262
	Water	<u>362</u>
	Total	<u>2,651</u>
Capital Acquisition and Development	General	11,216
	Capital Facilities	21,492
	Debt Service	<u>400,000</u>
	Total	<u>432,708</u>
Debt Service	General	<u>154</u>
Sewer	General	<u>958</u>
Water	General	9,200
	Sewer	<u>783</u>
	Total	<u>9,983</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 14 OF 24)

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Group Medical Insurance	General	<u>86,250</u>
Workers' Compensation	General	<u>15</u>
State Medical Indigent	General	<u>54</u>
Eagle Valley Water District	General	<u>9</u>
Sub-Conservancy District	General	<u>109</u>
Controller Trust	General	<u>50</u>
State of Nevada	General	<u>542</u>
Carson City School District Debt Service	General	<u>2,170</u>
Carson City School District Operating	General	<u>2,713</u>
	Total Primary Government	<u>\$816,514</u>

E. LONG-TERM DEBT

General Obligation Bonds. The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both general government and proprietary activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, general obligation bonds have been issued to refund general obligation bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
General Government	4.45-8.5%	\$21,875,000
General Government - refunding	4.0-5.4%	6,170,000
Proprietary	4.4-7.9%	17,636,396
Proprietary - refunding	3.7-7.0%	<u>8,090,000</u>
		<u>\$53,771,396</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 15 OF 24)

Annual debt service requirements to maturity for general obligation bonds, including \$23,968,006 of interest are as follows:

<u>Year Ending June 30</u>	<u>Enterprise Funds</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
2002	\$ 3,253,240	\$ 2,981,356	\$ 6,234,596
2003	2,806,409	2,976,951	5,783,360
2004	2,809,762	2,991,700	5,801,462
2005	2,794,778	3,005,603	5,800,381
2006	2,800,576	3,003,567	5,804,143
2007-2011	13,232,125	10,317,477	23,549,602
2012-2016	6,843,757	8,932,939	15,776,696
2017-2021	-	7,848,412	7,848,412
2022-2026	-	<u>1,140,750</u>	<u>1,140,750</u>
Total	<u>\$34,540,647</u>	<u>\$43,198,755</u>	<u>\$77,739,402</u>

Loan Advances. The City received \$5,910,688 in loan advances pursuant to State Water Pollution Control Revolving Fund Contracts C32-9802 and C32-9806 executed on August 14, 1998. The Nevada Division of Environmental Protection will lend a total of \$6,100,000 for wastewater plant improvements and sewer system extension under authority of a general obligation (limited tax) sewer bond (additionally secured by pledged revenues) issued by the City on August 14, 1998. The first semi-annual payment of principal and interest due on these loans will be paid on the January 1 or July 1 immediately following the completion of the project, the disbursement in full of the principal amount of the loan authorized or the expiration of three years from the date of the initial disbursement of loan funds, whichever comes first. Annual debt service requirements will be disclosed at that time.

Revenue Bonds. The City also issues bonds where the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Tax Allocation Bond - Redevelopment Authority	5.30-7.00%	\$2,185,000
Regional Transportation	5.50-6.75%	<u>985,000</u>
		<u>\$3,170,000</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 16 OF 24)

Revenue bond debt service requirements to maturity, including \$1,293,288 of interest, are as follows:

Year Ending <u>June 30</u>	<u>Redevelopment</u>	Regional <u>Transportation</u>	<u>Total</u>
2002	\$ 233,000	\$ 276,288	\$ 509,288
2003	242,730	273,060	515,790
2004	251,330	278,723	530,053
2005	258,912	278,100	537,012
2006	265,463	-	265,463
2007-2011	1,452,680	-	1,452,680
2012-2013	<u>653,002</u>	<u>-</u>	<u>653,002</u>
Total	<u>\$3,357,117</u>	<u>\$1,106,171</u>	<u>\$4,463,288</u>

Special Assessment Debt. The City issues special assessment bonds to provide funds for road construction to serve new commercial development. The costs of improvements are assessed against parcels of land and constitute a lien against the parcel until paid. The City has deposited ten percent of the bond proceeds in a reserve fund to secure payment of the bonds in the event assessments are insufficient to pay principal and interest when due. If assessments and the reserve fund are insufficient to pay principal and interest, the deficiency must be paid from the General Fund of the City. Special assessment bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Local Improvement District 1	4.0-5.3%	\$865,000

Special assessment debt service requirements to maturity, including \$112,050 of interest, are as follows:

Year Ending <u>June 30</u>	<u>Amount</u>
2002	\$264,540
2003	248,540
2004	237,575
2005	<u>226,395</u>
Total	<u>\$977,050</u>

Notes Payable. The City issues notes to provide funds for new buildings and park improvements. Notes payable outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
New City Hall	4.81%	\$737,775
Redevelopment	4.41%	39,300
Parks	4.0-5.85%	<u>83,000</u>
		<u>\$860,075</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 17 OF 24)

Notes payable debt service requirements to maturity, including interest of \$111,129, are as follows:

Year Ending	
<u>June 30</u>	<u>Amount</u>
2002	\$250,268
2003	209,988
2004	167,822
2005	170,263
2006	<u>172,863</u>
Total	<u>\$971,204</u>

Changes in General Long-Term Liabilities. During the year ended June 30, 2001, the following changes occurred in liabilities reported in the general long-term debt account group:

	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
	<u>July 1, 2000</u>			<u>June 30, 2001</u>
Compensated absences	\$ 2,582,033	\$ 194,462	\$ -	\$ 2,776,495
Landfill closure and post closure costs	901,644	355,200	-	1,256,844
General obligation debt	29,495,000	-	(1,450,000)	28,045,000
Revenue bonds	3,415,000	-	(245,000)	3,170,000
Special assessment debt	1,085,000	-	(220,000)	865,000
Notes payable - general government	<u>1,059,867</u>	<u>-</u>	<u>(199,792)</u>	<u>860,075</u>
	<u>\$38,538,544</u>	<u>\$549,662</u>	<u>\$(2,114,792)</u>	<u>\$36,973,414</u>

During the year ended June 30, 2001, the following changes occurred in liabilities reported by the component units:

	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
	<u>July 1, 2000</u>			<u>June 30, 2001</u>
Compensated absences	\$ 22,548	\$4,847	\$ -	\$ 27,395
Notes payable	8,650	-	(8,650)	-
Capital lease	<u>276,293</u>	<u>-</u>	<u>(6,240)</u>	<u>270,053</u>
	<u>\$307,491</u>	<u>\$4,847</u>	<u>\$(14,890)</u>	<u>\$297,448</u>

Prior-Year Defeasance of Debt. In prior years, the City defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. On June 30, 2001, \$5,845,000 of bonds outstanding are considered defeased. This amount is made up of \$2,775,000 from Enterprise Funds and \$3,070,000 from the General Long-Term Debt Account Group.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 18 OF 24)

F. CONTRIBUTED CAPITAL

The changes in the City's contributed capital accounts for its enterprise funds, for the year ended June 30, 2001, follow:

<u>Sources</u>	<u>Ambulance</u>	<u>Cemetery</u>	<u>Golf Course</u>	<u>Building Permits</u>	<u>Sewer</u>	<u>Water</u>	<u>Total</u>
Beginning balance, contributed capital	\$179,828	\$462,922	\$ -	\$ -	\$53,172,396	\$36,393,740	\$90,208,886
Contributing sources:							
General Fixed Assets	19,329	45,902	-	-	-	-	65,231
Developers	-	-	-	-	796,101	517,028	1,313,129
Connection fees:							
Customers	-	-	-	-	834,430	1,136,627	1,971,057
Residual equity transfer	-	-	-	244,330	-	-	244,330
Reductions:							
Depreciation on assets acquired with grant funds	-	-	-	-	(666,591)	-	(666,591)
Ending balance, contributed capital	<u>\$199,157</u>	<u>\$508,824</u>	<u>\$ -</u>	<u>\$244,330</u>	<u>\$54,136,336</u>	<u>\$38,047,395</u>	<u>\$93,136,042</u>

The changes in the City's contributed capital accounts for its internal service funds, for the year ended June 30, 2001, follow:

<u>Sources</u>	<u>Group Medical</u>	<u>Workers' Compensation</u>	<u>Insurance</u>	<u>Total</u>
Beginning balance, contributed capital	\$318,331	\$365,044	\$625,868	\$1,309,243
Contributions	-	-	-	-
Ending balance, contributed capital	<u>\$318,331</u>	<u>\$365,044</u>	<u>\$625,868</u>	<u>\$1,309,243</u>

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 19 OF 24)

G. RESTRICTED ASSET ACCOUNTS

The balances of the City's enterprise funds' restricted assets at year end follow:

	Water	Sewer	Total
Customer deposits	\$ 49,095	\$ 33,100	\$ 82,195
Debt service	662,924	729,738	1,392,662
Emergency replacement	-	2,269,165	2,269,165
	<u>\$712,019</u>	<u>\$3,032,003</u>	<u>\$3,744,022</u>

H. DEFICIT RETAINED EARNINGS

The following proprietary funds currently have a deficit retained earnings balance; however, due to significant capital contributions, fund equity is positive.

	Retained Earnings (Deficit)	Contributed Capital	Fund Equity
Cemetery Fund	\$ (31,879)	\$ 508,824	\$ 476,945
Water Fund	(7,630,777)	38,047,395	30,416,618
Insurance Fund	(76,291)	625,868	549,577

I. RESIDUAL EQUITY TRANSFER

The following is a reconciliation of the residual equity transfer out of the General Fund due to the establishment of the Building Permit Fund, an enterprise fund, during fiscal year 2000-2001.

General Fixed Assets Account Group:

Net book value of fixed assets transferred to Building Permit Fund \$ 57,495

General Long-Term Debt Account Group:

Accrued compensated absences transferred to Building Permit Fund (83,251)

General Fund:

Residual equity transfer out to Building Permit Fund 270,086

Total \$244,330

Building Permit Fund:

Increase in contributed capital fiscal year 2000-2001 \$244,330

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 20 OF 24)

J. CHANGE IN ACCOUNTING PRINCIPLE

As of July 1, 2000, the City increased its capitalization threshold from \$500 to \$5,000. All assets valued between \$500 and \$5,000 were removed from the General Fixed Assets Account Group. The cumulative effect of the change in accounting principle in the proprietary funds was reported as a direct change to beginning retained earnings. The result of this change in policy will serve to improve the City's control over its major capital assets, and to simplify the budgeting process.

Governmental Accounting Standards Board (GASB) Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, was implemented during fiscal year 2000-2001. The cumulative effect of the change in accounting principle was recorded as a direct change to beginning fund balance in the General Fund and the Ormsby Sanitary Landfill Fund.

NOTE 4 - OTHER INFORMATION

A. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance subject to a \$100,000 deductible per occurrence. In addition, the City has designated \$200,000 of the Insurance Fund equity as a catastrophic reserve. Other coverage currently held by the City, including airport liability, boiler and machinery, and bonds on public officials, are insured without a deductible. In addition, certain automobile damage is self-insured by the City. The City has established a risk management program for workers' compensation. Premiums are paid into an internal service fund by all other funds and are available to pay claims, claims reserves, and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$250,000. As of June 30, 2001, such interfund premiums exceeded reimbursable expenses. Settled claims have not exceeded commercial coverage in any of the last three fiscal years.

Liabilities are reported when it is probable that a loss has occurred and the amount of loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors. The liabilities for claims and judgments are reported in the Workers' Compensation and Insurance Funds. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>Current</u> <u>Portion</u>	<u>Long-Term</u> <u>Portion</u>	<u>Totals</u>	
			<u>2001</u>	<u>2000</u>
Unpaid claims, beginning of fiscal year	\$ 278,841	\$ 83,835	\$ 362,676	\$ 472,841
Claims and changes in estimates	629,045	(10,136)	618,909	172,532
Claims payments	<u>(594,454)</u>	<u>-</u>	<u>(594,454)</u>	<u>(282,697)</u>
Unpaid claims, end of fiscal year	<u>\$ 313,432</u>	<u>\$ 73,699</u>	<u>\$ 387,131</u>	<u>\$ 362,676</u>

Estimated annual claims expenses incurred but not reported are calculated as 20% of all claims on average each year, including both current and long-term obligations.

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 21 OF 24)

B. SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains six enterprise funds which provide ambulance, cemetery, golf, building permit, sewer and water services. Selected segment information, for the year ended June 30, 2001, follows:

	<u>Ambulance</u>	<u>Cemetery</u>	<u>Golf Course</u>	<u>Building Permits</u>	<u>Sewer</u>	<u>Water</u>	<u>Total</u>
Operating							
Revenues	\$1,973,050	\$143,736	\$ -	\$617,588	\$ 4,512,296	\$ 5,753,112	\$ 12,999,782
Depreciation	46,644	11,638	-	9,863	2,246,821	1,334,374	3,649,340
Operating income (loss)	(275,003)	(14,749)	-	112,865	(1,228,256)	(39,356)	(1,444,499)
Grant revenue	-	-	-	-	959,359	196,693	1,156,052
Operating transfers in	220,000	-	-	-	-	-	220,000
Net income (loss)	(43,519)	(3,089)	-	125,564	(415,865)	(376,159)	(713,068)
Total assets	879,543	641,173	-	494,623	71,185,059	46,893,419	120,093,817
Contributed capital changes	19,329	45,902	-	244,330	963,940	1,653,655	2,927,156
Property, plant, and equipment:							
Additions	32,377	45,902	-	78,697	2,516,783	2,066,950	4,740,710
Deletions	(65,107)	-	-	-	(29,448)	(133,039)	(227,594)
Net working capital (deficit)	508,551	16,134	-	409,090	7,552,007	4,646,539	13,132,321
Bonds and other long-term liabilities	85,468	15,251	-	86,828	15,138,856	14,718,269	30,044,672
Retained earnings (deficit)	524,846	(31,879)	-	125,564	244,124	(7,630,777)	(6,768,122)
Total fund equity	724,003	476,945	-	369,894	54,380,460	30,416,618	86,367,920

CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 22 OF 24)

C. LANDFILL CLOSURE AND POSTCLOSURE COSTS

The City, through a licensee, operates a Municipal Solid Waste Landfill. The operation of this landfill is regulated by both federal and state governments under Subtitle D (40 CFR Part 258) and NRS 444.556. Recognition of liability for closure and postclosure care costs is based on landfill capacity used to date. This liability at June 30, 2001, \$1,256,844, is reported in the general long-term debt account group. It is estimated that the landfill will be used for an additional seventeen years and that at June 30, 2001, approximately 19.09 percent of its capacity had been utilized. The City passes the EPA "financial assurance test" for local governments, and will self-assure payment for its obligations for closure, postclosure, and corrective care costs. The estimated total current cost of closure and postclosure care, \$6,583,784 has been calculated in 2001 dollars in accordance with current federal and state regulations and will be adjusted each year for the effects of inflation or deflation. The fund balance at June 30, 2001 in the Ormsby Sanitary Landfill Fund is \$623,459, leaving an unfunded liability for closure and postclosure costs of \$633,385.

D. CONTINGENT LIABILITIES

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not determinable, it is the opinion of the District Attorney, the City's counsel, that resolution of these matters will not have a material adverse effect on the financial condition of the City.

In addition to the City's other debt, Carson City is contingently liable on the following Carson-Tahoe Hospital bonds:

Series May 1, 1993 General Obligation Refunding Bonds	\$ 5,015,000
Series March 1, 1996A General Obligation Bonds, Additionally Secured by Pledged Revenues	<u>10,605,000</u>
	<u>\$15,620,000</u>

E. OTHER POSTEMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 4F, the City provides for a portion of postretirement health care benefits, in accordance with Carson City Administration Policy No. 3, to all employees who have been full-time, permanent employees for 10 or more years and have served 5 years immediately prior to retirement with Carson City. They must also be eligible to draw retirement benefits in accordance with the policies set forth under the Retirement Board regulations, be insurable under the eligibility requirements established by the City's insurance carrier, have been covered under a City paid group insurance program other than Industrial Insurance, and have been favorably terminated from City services. The City reimburses a portion of the monthly premium paid to the group insurance company at \$50 for 10-15 years of creditable service, \$55 for 15-20 years of creditable service, \$60 for 20 plus years of creditable service, and an additional \$10 per month for every 5 years retired up to the total cost of the premium. The City accounts for and finances these benefits on a pay-as-you-go basis. Currently, 104 retirees are receiving these benefits. Expenditures of \$62,280 were recognized for the portion paid by the City for postretirement health care for the fiscal year ended June 30, 2001. There are 117 retirees in total, deducting medical insurance premiums from their pension benefits in the amount of \$344,500 for the fiscal year ended June 30, 2001.

**CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 23 OF 24)**

F. DEFINED BENEFIT PENSION PLAN

Plan Description. Carson City contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. The Public Employees Retirement System of the State of Nevada issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

Funding Policy. Plan members' benefits are funded under one of two methods. Under the employer pay contribution plan, the City is required to contribute all amounts due under the plan. The rate for those contributions was 18.75% for regular members and 28.50% for police and fire employee members on all covered payroll. The second funding mechanism for providing benefits to regular employees is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the City is required to match that contribution. The rate for regular employees under this plan was 9.75%. The contribution requirements of plan members and the City are established by NRS Chapter 286. The funding mechanism may only be amended through legislation. The City's contributions to PERS for the years ended June 30, 2001, 2000, and 1999 were \$4,868,038, \$4,668,487, and \$4,429,870, respectively, equal to the required contributions for the year. The contribution rates for the year ended June 30, 2001 were the same as disclosed above. The contribution rates for the years ended June 30, 2000 and June 30, 1999 were 18.75% for regular employees, 28.50% for police and fire employees under the employer paid plan, and 10.0% for regular employees under the employer/employee paid plan until June 1, 1999 and 9.75% thereafter.

G. UNRESERVED FUND BALANCES

The fund balance designated for subsequent years' expenditures represents the estimated opening fund balance in Carson City's 2001-2002 final budget. The undesignated fund balance represents the amount by which the actual ending fund balance exceeded this estimate and amounts designated for debt service.

H. CONSTRUCTION COMMITMENTS

The City was committed to construction projects in various funds, as of June 30, 2001, as follows:

Project Name Contract Number <u>Vendor Name</u>	<u>Bid Award</u>	Value of Work Completed as of <u>June 30, 2001</u>	Remaining Commitment as of <u>June 30, 2001</u>
<u>Water Fund:</u>			
Utilities Complex Bldg D Expansion & Bldg C second level #9900-269 F. Evans Construction	\$276,703	\$151,426	\$125,277
Long Ranch Production Well #48 #2000-106 RDC, Inc.	157,563	40,695	116,868

**CARSON CITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001
(PAGE 24 OF 24)**

Project Name Contract Number <u>Vendor Name</u>	<u>Bid Award</u>	Value of Work Completed as of <u>June 30, 2001</u>	Remaining Commitment as of <u>June 30, 2001</u>
<u>Capital Acquisition Fund:</u>			
Governors Field Irrigation System Replacement #2000-055			
Lovett Landscaping	\$ 86,568	\$68,961	\$ 17,607
<u>Quality of Life Fund:</u>			
Carson City Aquatic Facility #9899-80			
Metcalf Builders, Inc.	362,872	264,213	<u>98,659</u>
Total			<u>\$358,411</u>

Other Commitments:

On April 1, 1997, the City entered into an agreement with the State of Nevada, Department of Transportation (Highway Agreement No. R159-97-060) to help construct the Carson City Bypass. The City is funding this obligation through a \$.05 increase in the county motor vehicle fuel tax. The City intends to contribute a total of \$19 million plus interest. As of June 30, 2001, the City has contributed \$7,605,632 .

I. FUND ADDITIONS/DELETIONS

The Golf Course Fund, an enterprise fund, was discontinued during fiscal year 1999-2000 and will be deleted during the subsequent fiscal year due to the termination of operating activities.

The Building Permits Fund, an enterprise fund, was created during fiscal year 2000-2001. This fund was established to account for revenues raised and expenditures made for the Building Permit Program.

J. SUBSEQUENT EVENTS

On August 1, 2001, Carson City issued \$4,725,000 of General Obligation (Limited Tax) Various Purpose Bonds (Series 2001) secured by the full faith and credit of the City, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes that may be levied by and within the City. The bonds are additionally secured by a pledge of up to 15% of the Consolidated Taxes allocable to the City. Consolidated Taxes consist of local government revenues from six sources: Supplemental City/County Relief Tax (SCCRT), Basic City/County Relief Tax (BCCRT), Cigarette Tax, Liquor Tax, Motor Vehicle Privilege Tax (MVPT) and Real Property Transfer Tax (RPTT). The proceeds of the Bonds will be used for the purpose of funding various capital projects, including, but not limited to, projects for the Redevelopment Authority , the Senior Citizens Center, landfill equipment, and to pay the costs of issuing the Bonds.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

**CARSON CITY
BALANCE SHEET
GENERAL FUND
JUNE 30, 2001**

Exhibit A-1

(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)

	2001	2000
ASSETS		
Cash and investments:		
Unrestricted	\$ 6,029,329	\$ 7,679,106
Restricted	367,930	579,341
Taxes receivable, delinquent	98,960	105,518
Accounts receivable	717,037	193,795
Interest receivable	389,190	435,066
Due from other funds	255,646	575,929
Due from other governments	6,246,740	4,050,568
Due from component units	9,210	8,111
Prepaid items	8,426	6,302
Inventory	85,380	86,291
Advance to other fund	50,000	-
	<u>\$ 14,257,848</u>	<u>\$ 13,720,027</u>
LIABILITIES		
Accounts payable	\$ 817,945	\$ 627,376
Accrued salaries and benefits	1,817,126	1,609,528
Refundable deposits	142,164	93,237
Due to other governments	14,329	17,126
Due to component units	38,039	40,029
Due to other funds	124,056	2,136,297
Deferred revenue	248,416	196,353
Other liabilities	19,301	25,781
Payable from restricted assets	237,742	527,268
	<u>3,459,118</u>	<u>5,272,995</u>
FUND BALANCE		
Reserved for inventory	85,380	86,291
Reserved for encumbrances	-	8,000
Reserved for gifts and donations	121,949	152,130
Reserved for administrative assessments	93,976	78,263
Reserved for road maintenance	107,386	266,534
Reserved for mediation services	108,073	89,596
Reserved for prepaid items	8,426	6,302
Unreserved:		
Designated for subsequent year's expenditures	6,385,072	5,662,704
Undesignated	3,888,468	2,097,212
	<u>10,798,730</u>	<u>8,447,032</u>
Total Fund Balance	<u>10,798,730</u>	<u>8,447,032</u>
Total Liabilities and Fund Balance	<u>\$ 14,257,848</u>	<u>\$ 13,720,027</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
REVENUES				
Taxes:				
Ad valorem	\$ 8,666,420	\$ 8,602,329	\$ (64,091)	\$ 7,814,600
Licenses and permits:				
Business licenses and permits:				
Business licenses	742,000	747,062	5,062	724,069
Liquor licenses	122,000	129,650	7,650	126,770
City / county gaming licenses	540,000	412,140	(127,860)	488,513
Franchise fees:				
Gas	550,000	611,358	61,358	471,622
Electric	665,000	728,496	63,496	647,624
Telephone	559,100	906,497	347,397	612,465
Sanitation	276,000	276,866	866	295,051
Cable television	315,000	307,808	(7,192)	288,089
	<u>3,769,100</u>	<u>4,119,877</u>	<u>350,777</u>	<u>3,654,203</u>
Nonbusiness licenses and permits:				
Building permits	725,000	408,004	(316,996)	823,272
Marriage licenses	17,800	18,343	543	17,511
Animal licenses	25,000	12,041	(12,959)	13,330
Mobile home permits	-	90	90	-
	<u>767,800</u>	<u>438,478</u>	<u>(329,322)</u>	<u>854,113</u>
Total Licenses and Permits	<u>4,536,900</u>	<u>4,558,355</u>	<u>21,455</u>	<u>4,508,316</u>
Intergovernmental revenues:				
Federal grants:				
Drug Enforcement Administration	-	14,641	14,641	4,779
Tri-Net	109,283	108,645	(638)	60,173
Bulletproof Vest Program	-	7,345	7,345	-
Juvenile Drug Court	-	12,000	12,000	9,416
Livescan	-	-	-	49,118
Multi-Media Artist Apprenticeship	7,500	7,500	-	-
WMD 99	-	-	-	5,000
Linear Park Mtn. Bike	-	-	-	69,500
Mexican Ditch Trail	24,790	24,790	-	210
Rifle and Pistol Range	-	-	-	60,000
C/TH Adams House Project	-	-	-	10,586
F.E.M.A. Training	65	1,011	946	4,330
Project Impact	191,650	83,179	(108,471)	7,252

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Emergency Management	35,000	35,715	715	30,165
Alcohol and Drug Abuse Grant	6,975	5,107	(1,868)	6,800
Federal Child Nutrition	24,000	23,453	(547)	23,960
Juvenile Offender	18,000	8,548	(9,452)	18,000
Juvenile Commodity Foods	2,400	1,948	(452)	1,433
BIA Housing, Juvenile	-	6,877	6,877	7,690
U.S. Marshall, Juvenile Housing	-	8,300	8,300	9,600
Cops In Schools	76,500	77,901	1,401	-
J.O.I.N. Program	4,655	6,964	2,309	6,947
Child Support Enforcement	274,705	335,856	61,151	297,736
Rehab of Historic Homes	25,000	24,258	(742)	-
Community Services Block Grant	-	68,203	68,203	74,183
Metro Business Activity Plan	-	-	-	13,250
Community Outreach Group	-	-	-	6,942
Cultural Inventory Update / Expansion	10,000	10,000	-	-
Lake Tahoe Erosion Control	113,607	-	(113,607)	-
Shade Tree - Arbor Day	-	-	-	1,696
National Forest	-	418	418	389
HMEP Training	2,434	2,434	-	-
Cops More 2000	-	9,649	9,649	-
HUD Home Grant Fund	50,000	-	(50,000)	9,789
Symms Trail	63,735	-	(63,735)	-
Accountability Grant	23,966	19,195	(4,771)	19,349
National Criminal History Program	9,628	9,628	-	7,119
Title V Prevention	31,000	37,036	6,036	22,627
Challenge Grant Cal	-	45	45	2,950
Joining Forces	10,589	10,532	(57)	-
LLEBG	59,574	37,552	(22,022)	63,145
AFIS	51,525	46,800	(4,725)	-
SAVE	20,000	-	(20,000)	-
Hazardous Materials Emergency	187	188	1	1,382
	<u>1,246,768</u>	<u>1,045,718</u>	<u>(201,050)</u>	<u>905,516</u>
Federal payments in lieu of taxes	<u>34,000</u>	<u>36,358</u>	<u>2,358</u>	<u>34,463</u>
State grants	<u>5,347,442</u>	<u>2,166,349</u>	<u>(3,181,093)</u>	<u>164,033</u>
State shared revenues:				
Consolidated tax revenues	19,417,258	21,058,701	1,641,443	18,661,900
Motor vehicle fuel tax	1,262,440	1,110,211	(152,229)	1,160,715
Aviation fuel tax	10,000	-	(10,000)	29
State gaming licenses	155,000	164,349	9,349	159,861

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 3 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Court administrative assessments	17,750	27,412	9,662	22,637
	<u>20,862,448</u>	<u>22,360,673</u>	<u>1,498,225</u>	<u>20,005,142</u>
Other local government grants:				
Interlocal cooperative agreements	408,912	249,955	(158,957)	373,857
Other local government shared revenues:				
Miscellaneous other governments	25,000	8,237	(16,763)	26,796
Total Intergovernmental Revenues	<u>27,924,570</u>	<u>25,867,290</u>	<u>(2,057,280)</u>	<u>21,509,807</u>
Charges for services:				
General government:				
Treasurer fees	38,000	43,160	5,160	48,215
Clerk fees	114,000	139,062	25,062	134,982
Recorder fees	150,000	172,327	22,327	157,367
Assessor commissions	95,000	126,881	31,881	106,734
Building and zoning fees	68,000	31,372	(36,628)	58,848
Public administrator fees	11,000	27,275	16,275	13,275
Remote access charges	-	768	768	432
Administration fees	1,757,709	1,703,955	(53,754)	1,758,148
Miscellaneous	-	40,860	40,860	45,300
	<u>2,233,709</u>	<u>2,285,660</u>	<u>51,951</u>	<u>2,323,301</u>
Judicial:				
Justice civil fees	202,300	248,423	46,123	240,931
Public safety:				
Police:				
Sheriff's fees	122,000	143,760	21,760	135,889
Fire	750	2,414	1,664	1,353
Protective services	19,088	41,470	22,382	52,895
	<u>141,838</u>	<u>187,644</u>	<u>45,806</u>	<u>190,137</u>
Public works:				
Street / engineering charges	136,000	170,132	34,132	168,693
Health and sanitation:				
Pet cemetery charges	44,000	20,742	(23,258)	35,438
Health inspection fees	45,000	47,113	2,113	48,874
	<u>89,000</u>	<u>67,855</u>	<u>(21,145)</u>	<u>84,312</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 4 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Culture and recreation	1,243,086	1,092,338	(150,748)	1,066,362
Total Charges for Services	4,045,933	4,052,052	6,119	4,073,736
Fines and forfeits:				
Library	15,000	21,084	6,084	16,185
Court	662,340	792,902	130,562	610,666
Animal services	55,000	34,473	(20,527)	36,326
Total Fines and Forfeits	732,340	848,459	116,119	663,177
Miscellaneous:				
Investment income	475,000	1,002,189	527,189	806,990
Rents and royalties	31,000	54,269	23,269	73,211
Other	61,000	83,090	22,090	74,854
Gifts and donations	211,800	34,013	(177,787)	61,120
Refunds and reimbursements	54,700	51,582	(3,118)	72,363
Penalties and interest - delinquent taxes	85,000	142,157	57,157	137,127
Total Miscellaneous	918,500	1,367,300	448,800	1,225,665
Total Revenues	46,824,663	45,295,785	(1,528,878)	39,795,301
EXPENDITURES:				
General Government:				
Legislative:				
Board of Supervisors:				
Salaries and wages	96,240	95,720	520	96,340
Employee benefits	44,818	43,654	1,164	35,567
Services and supplies	30,337	26,870	3,467	20,720
Total Legislative	171,395	166,244	5,151	152,627
Executive:				
Clerk:				
Salaries and wages	155,575	151,862	3,713	133,449
Employee benefits	51,524	50,813	711	40,748
Services and supplies	25,250	14,228	11,022	17,664
Capital outlay	500	-	500	-
Total Executive	232,849	216,903	15,946	191,861

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 5 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Court Clerk:				
Salaries and wages	288,346	283,090	5,256	267,699
Employee benefits	86,477	81,254	5,223	68,435
Services and supplies	24,300	19,986	4,314	17,933
Capital outlay	-	-	-	500
	399,123	384,330	14,793	354,567
Elections:				
Salaries and wages	96,779	84,792	11,987	65,128
Employee benefits	26,092	24,970	1,122	19,485
Services and supplies	95,175	75,546	19,629	7,311
Capital outlay	500	-	500	-
	218,546	185,308	33,238	91,924
Treasurer:				
Salaries and wages	366,353	355,747	10,606	344,758
Employee benefits	120,098	116,664	3,434	97,024
Services and supplies	82,735	71,307	11,428	74,112
	569,186	543,718	25,468	515,894
Recorder:				
Salaries and wages	166,825	166,885	(60)	170,544
Employee benefits	55,081	54,911	170	48,995
Services and supplies	13,000	10,331	2,669	7,896
Capital outlay	500	-	500	2,310
	235,406	232,127	3,279	229,745
Assessor:				
Salaries and wages	299,188	299,651	(463)	309,063
Employee benefits	95,140	93,852	1,288	79,172
Services and supplies	32,825	28,649	4,176	32,427
Capital outlay	500	-	500	-
	427,653	422,152	5,501	420,662
District Attorney:				
Salaries and wages	1,252,177	1,231,259	20,918	1,178,151
Employee benefits	373,741	345,782	27,959	292,914
Services and supplies	130,288	124,060	6,228	113,054
Capital outlay	14,021	13,509	512	15,206
	1,770,227	1,714,610	55,617	1,599,325
City Manager:				
Salaries and wages	245,307	238,737	6,570	232,184
Employee benefits	75,343	71,525	3,818	61,382
Services and supplies	104,810	115,530	(10,720)	73,042
	425,460	425,792	(332)	366,608

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 6 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Total Executive	4,278,450	4,124,940	153,510	3,770,586
Finance:				
Finance:				
Salaries and wages	444,432	433,040	11,392	404,160
Employee benefits	132,422	127,669	4,753	111,394
Services and supplies	84,950	65,830	19,120	54,134
	<u>661,804</u>	<u>626,539</u>	<u>35,265</u>	<u>569,688</u>
Internal Auditor:				
Salaries and wages	64,628	64,394	234	62,139
Employee benefits	19,083	19,094	(11)	16,669
Services and supplies	3,350	2,499	851	1,169
	<u>87,061</u>	<u>85,987</u>	<u>1,074</u>	<u>79,977</u>
Purchasing:				
Salaries and wages	112,707	108,603	4,104	215,091
Employee benefits	31,375	30,955	420	54,273
Services and supplies	20,352	14,277	6,075	35,311
	<u>164,434</u>	<u>153,835</u>	<u>10,599</u>	<u>304,675</u>
Personnel:				
Salaries and wages	213,040	224,938	(11,898)	150,648
Employee benefits	63,227	64,475	(1,248)	40,363
Services and supplies	170,325	157,217	13,108	127,833
Capital outlay	500	-	500	-
	<u>447,092</u>	<u>446,630</u>	<u>462</u>	<u>318,844</u>
Total Finance	<u>1,360,391</u>	<u>1,312,991</u>	<u>47,400</u>	<u>1,273,184</u>
Other:				
Community Development:				
Planning:				
Salaries and wages	468,394	437,141	31,253	427,795
Employee benefits	144,194	125,489	18,705	105,954
Services and supplies	101,750	88,892	12,858	83,778
Capital outlay	198,302	198,228	74	65,954
	<u>912,640</u>	<u>849,750</u>	<u>62,890</u>	<u>683,481</u>
Automation Services:				
Salaries and wages	391,612	388,893	2,719	432,553
Employee benefits	117,243	114,447	2,796	112,505
Services and supplies	272,175	221,047	51,128	202,293
Capital outlay	15,500	-	15,500	580
	<u>796,530</u>	<u>724,387</u>	<u>72,143</u>	<u>747,931</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 7 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Geographic Information Systems:				
Salaries and wages	134,700	133,447	1,253	-
Employee benefits	35,807	33,700	2,107	-
Services and supplies	14,250	12,234	2,016	-
Capital outlay	13,400	10,630	2,770	-
	<u>198,157</u>	<u>190,011</u>	<u>8,146</u>	<u>-</u>
Public Defender:				
Services and supplies	640,222	637,453	2,769	610,850
Public Safety Complex / Courthouse:				
Services and supplies	281,275	281,281	(6)	252,605
Northgate Center:				
Services and supplies	57,888	51,548	6,340	36,993
City Hall:				
Services and supplies	105,650	95,360	10,290	93,328
Capital outlay	-	-	-	3,715
	<u>105,650</u>	<u>95,360</u>	<u>10,290</u>	<u>97,043</u>
Records Management:				
Salaries and wages	72,823	65,522	7,301	59,945
Employee benefits	13,514	13,332	182	10,273
Services and supplies	38,200	35,585	2,615	30,863
Capital outlay	500	-	500	578
	<u>125,037</u>	<u>114,439</u>	<u>10,598</u>	<u>101,659</u>
Facilities Maintenance:				
Salaries and wages	538,072	534,760	3,312	493,575
Employee benefits	170,793	169,076	1,717	134,989
Services and supplies	238,177	214,144	24,033	172,820
Capital outlay	3,000	-	3,000	2,604
	<u>950,042</u>	<u>917,980</u>	<u>32,062</u>	<u>803,988</u>
Vehicle Maintenance:				
Salaries and wages	349,350	353,950	(4,600)	339,404
Employee benefits	103,513	103,284	229	84,139
Services and supplies	155,732	132,454	23,278	109,849
Capital outlay	-	741	(741)	869
	<u>608,595</u>	<u>590,429</u>	<u>18,166</u>	<u>534,261</u>
Total Other	<u>4,676,036</u>	<u>4,452,638</u>	<u>223,398</u>	<u>3,868,811</u>
Total General Government	<u>10,486,272</u>	<u>10,056,813</u>	<u>429,459</u>	<u>9,065,208</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 8 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Public Safety:				
Sheriff:				
Administrative Services:				
Salaries and wages	248,619	251,952	(3,333)	244,149
Employee benefits	109,009	108,980	29	98,324
Services and supplies	431,949	364,307	67,642	391,143
Capital outlay	500	-	500	-
	<u>790,077</u>	<u>725,239</u>	<u>64,838</u>	<u>733,616</u>
Operational Services:				
Salaries and wages	3,653,708	3,442,280	211,428	3,105,797
Employee benefits	1,518,986	1,403,582	115,404	1,148,083
Services and supplies	152,583	184,997	(32,414)	154,422
Capital outlay	26,800	8,196	18,604	35,737
	<u>5,352,077</u>	<u>5,039,055</u>	<u>313,022</u>	<u>4,444,039</u>
Detention Facility:				
Salaries and wages	1,310,426	1,308,411	2,015	1,258,115
Employee benefits	566,225	562,487	3,738	482,889
Services and supplies	285,525	276,850	8,675	275,686
Capital outlay	5,000	-	5,000	-
	<u>2,167,176</u>	<u>2,147,748</u>	<u>19,428</u>	<u>2,016,690</u>
General Services:				
Salaries and wages	583,621	542,728	40,893	666,848
Employee benefits	196,346	175,688	20,658	197,784
Services and supplies	77,912	69,598	8,314	74,743
Capital outlay	16,742	9,242	7,500	12,580
	<u>874,621</u>	<u>797,256</u>	<u>77,365</u>	<u>951,955</u>
Federal, Public Safety Grant:				
Salaries and wages	8,489	9,194	(705)	17,405
Employee benefits	-	1,213	(1,213)	-
Services and supplies	22,100	5,674	16,426	95,758
Capital outlay	98,574	95,593	2,981	-
	<u>129,163</u>	<u>111,674</u>	<u>17,489</u>	<u>113,163</u>
Federal, Tri-Net Grant:				
Salaries and wages	88,695	107,176	(18,481)	51,983
Employee benefits	38,280	42,800	(4,520)	19,652
Services and supplies	15,350	18,263	(2,913)	9,170
Capital outlay	3,386	-	3,386	-
	<u>145,711</u>	<u>168,239</u>	<u>(22,528)</u>	<u>80,805</u>
Total Sheriff	<u>9,458,825</u>	<u>8,989,211</u>	<u>469,614</u>	<u>8,340,268</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 9 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Fire:				
Administration:				
Salaries and wages	161,532	161,853	(321)	156,623
Employee benefits	51,506	51,598	(92)	44,657
Services and supplies	62,909	30,009	32,900	39,465
Capital outlay	23,225	20,999	2,226	14,794
	<u>299,172</u>	<u>264,459</u>	<u>34,713</u>	<u>255,539</u>
Operations:				
Salaries and wages	2,402,215	2,395,940	6,275	2,207,663
Employee benefits	904,836	905,436	(600)	820,711
Services and supplies	210,525	222,031	(11,506)	214,168
Capital outlay	30,500	27,590	2,910	33,869
	<u>3,548,076</u>	<u>3,550,997</u>	<u>(2,921)</u>	<u>3,276,411</u>
Prevention:				
Salaries and wages	236,277	224,585	11,692	225,193
Employee benefits	85,819	86,822	(1,003)	64,925
Services and supplies	16,360	15,760	600	14,096
Capital outlay	1,000	-	1,000	250
	<u>339,456</u>	<u>327,167</u>	<u>12,289</u>	<u>304,464</u>
Warren Engine Co. No. 1				
Employee benefits	5,683	1,026	4,657	-
Services and supplies	31,400	24,146	7,254	3,308
	<u>37,083</u>	<u>25,172</u>	<u>11,911</u>	<u>3,308</u>
Training:				
Salaries and wages	54,869	55,206	(337)	51,111
Employee benefits	16,384	19,155	(2,771)	14,223
Services and supplies	56,750	54,289	2,461	38,360
Capital outlay	-	-	-	53
	<u>128,003</u>	<u>128,650</u>	<u>(647)</u>	<u>103,747</u>
Total Fire	<u>4,351,790</u>	<u>4,296,445</u>	<u>55,345</u>	<u>3,943,469</u>
Corrections:				
Juvenile Probation:				
Salaries and wages	629,037	619,768	9,269	596,400
Employee benefits	240,366	235,777	4,589	199,041
Services and supplies	540,050	492,611	47,439	373,175
Capital outlay	500	-	500	2,488
	<u>1,409,953</u>	<u>1,348,156</u>	<u>61,797</u>	<u>1,171,104</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 10 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Juvenile Detention:				
Salaries and wages	626,572	615,521	11,051	604,837
Employee benefits	184,110	184,342	(232)	148,734
Services and supplies	97,615	95,024	2,591	93,461
Capital outlay	500	-	500	509
	<u>908,797</u>	<u>894,887</u>	<u>13,910</u>	<u>847,541</u>
Total Corrections	<u>2,318,750</u>	<u>2,243,043</u>	<u>75,707</u>	<u>2,018,645</u>
Protective Services:				
Emergency Management:				
Salaries and wages	54,702	55,143	(441)	51,111
Employee benefits	16,193	16,313	(120)	13,723
Services and supplies	209,225	92,664	116,561	13,028
	<u>280,120</u>	<u>164,120</u>	<u>116,000</u>	<u>77,862</u>
Buildings and Safety:				
Salaries and wages	557,239	279,934	277,305	540,314
Employee benefits	177,233	86,077	91,156	150,130
Services and supplies	38,920	12,105	26,815	26,916
Capital outlay	-	-	-	5,447
	<u>773,392</u>	<u>378,116</u>	<u>395,276</u>	<u>722,807</u>
Total Protective Services	<u>1,053,512</u>	<u>542,236</u>	<u>511,276</u>	<u>800,669</u>
Total Public Safety	<u>17,182,877</u>	<u>16,070,935</u>	<u>1,111,942</u>	<u>15,103,051</u>
Judicial:				
Criminal - Civil Courts:				
District Court I:				
Salaries and wages	277,708	276,040	1,668	244,121
Employee benefits	81,871	78,611	3,260	61,729
Services and supplies	198,275	110,246	88,029	38,903
Capital outlay	500	-	500	-
	<u>558,354</u>	<u>464,897</u>	<u>93,457</u>	<u>344,753</u>
District Court II:				
Salaries and wages	180,208	178,733	1,475	175,366
Employee benefits	58,160	57,657	503	50,664
Services and supplies	96,325	107,758	(11,433)	67,376
	<u>334,693</u>	<u>344,148</u>	<u>(9,455)</u>	<u>293,406</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 11 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Total Criminal - Civil Courts	893,047	809,045	84,002	638,159
Juvenile Court:				
Salaries and wages	136,299	136,419	(120)	131,493
Employee benefits	40,050	40,176	(126)	34,582
Services and supplies	34,525	28,631	5,894	21,708
Capital outlay	500	-	500	-
Total Juvenile Court	211,374	205,226	6,148	187,783
Justice Court:				
Salaries and wages	597,359	559,249	38,110	569,472
Employee benefits	185,597	174,503	11,094	158,281
Services and supplies	160,075	180,955	(20,880)	130,600
Total Justice Court	943,031	914,707	28,324	858,353
Alternative Sentencing:				
Salaries and wages	193,406	172,585	20,821	139,843
Employee benefits	54,336	52,934	1,402	36,604
Services and supplies	9,125	6,151	2,974	1,993
Total Alternative Sentencing	256,867	231,670	25,197	178,440
Total Judicial	2,304,319	2,160,648	143,671	1,862,735
Public Works:				
Engineering / Public Works:				
Engineering:				
Salaries and wages	687,028	675,184	11,844	658,409
Employee benefits	202,906	194,304	8,602	169,807
Services and supplies	333,982	152,744	181,238	71,476
Capital outlay	5,221,477	1,871,205	3,350,272	-
Total Engineering / Public Works	6,445,393	2,893,437	3,551,956	899,692
Highways and Streets:				
Streets and Roads:				
Street Maintenance:				
Salaries and wages	1,121,312	1,101,952	19,360	1,073,319
Employee benefits	320,260	315,505	4,755	257,177
Services and supplies	392,745	342,905	49,840	328,701
Capital outlay	40,968	6,192	34,776	2,105
Total Streets and Roads	1,875,285	1,766,554	108,731	1,661,302

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 12 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Total Public Works	8,320,678	4,659,991	3,660,687	2,560,994
Health:				
Public Health Administration:				
Salaries and wages	243,891	241,996	1,895	223,019
Employee benefits	71,137	72,040	(903)	59,453
Services and supplies	259,230	227,582	31,648	120,495
Total Public Health Administration	574,258	541,618	32,640	402,967
Communicable Disease Control:				
Public Health Nurse:				
Salaries and wages	-	-	-	89,681
Employee benefits	-	-	-	26,113
Services and supplies	-	-	-	53,119
	-	-	-	168,913
Animal Services:				
Salaries and wages	164,485	168,625	(4,140)	206,219
Employee benefits	48,500	48,287	213	48,965
Services and supplies	71,090	43,881	27,209	52,193
Capital outlay	500	-	500	8,016
	284,575	260,793	23,782	315,393
Total Communicable Disease Control	284,575	260,793	23,782	484,306
Cemeteries:				
Pet Cemetery:				
Services and supplies	17,020	8,099	8,921	14,603
Capital outlay	500	-	500	1,055
Total Cemeteries	17,520	8,099	9,421	15,658
Total Health	876,353	810,510	65,843	902,931
Welfare:				
Salaries and wages	49,826	50,175	(349)	60,816
Employee benefits	15,201	15,547	(346)	16,003
Services and supplies	262,251	251,225	11,026	178,648
Total Welfare	327,278	316,947	10,331	255,467

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 13 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Culture and Recreation:				
Parks:				
Parks and Recreation Administration:				
Salaries and wages	242,270	240,216	2,054	231,621
Employee benefits	80,344	75,330	5,014	67,762
Services and supplies	28,006	26,186	1,820	21,550
	<u>350,620</u>	<u>341,732</u>	<u>8,888</u>	<u>320,933</u>
Park Maintenance:				
Salaries and wages	618,652	618,894	(242)	594,580
Employee benefits	178,438	180,686	(2,248)	144,931
Services and supplies	513,928	523,281	(9,353)	514,057
Capital outlay	10,000	2,750	7,250	8,820
	<u>1,321,018</u>	<u>1,325,611</u>	<u>(4,593)</u>	<u>1,262,388</u>
Grants, Gifts, and Donations:				
Salaries and wages	9,360	4,770	4,590	-
Services and supplies	393,246	224,534	168,712	445,976
Capital outlay	23,500	2,646	20,854	7,450
	<u>426,106</u>	<u>231,950</u>	<u>194,156</u>	<u>453,426</u>
Total Parks	<u>2,097,744</u>	<u>1,899,293</u>	<u>198,451</u>	<u>2,036,747</u>
Participant Recreation:				
Community Center:				
Salaries and wages	139,402	141,500	(2,098)	129,786
Employee benefits	31,221	31,221	-	25,884
Services and supplies	109,982	80,454	29,528	70,331
Capital outlay	18,350	11,068	7,282	4,697
	<u>298,955</u>	<u>264,243</u>	<u>34,712</u>	<u>230,698</u>
Recreation:				
Salaries and wages	585,897	549,145	36,752	627,612
Employee benefits	115,879	107,011	8,868	108,754
Services and supplies	199,239	171,817	27,422	194,531
Capital outlay	250	-	250	1,124
	<u>901,265</u>	<u>827,973</u>	<u>73,292</u>	<u>932,021</u>
Swimming Pool:				
Salaries and wages	193,428	145,154	48,274	186,322
Employee benefits	41,179	53,856	(12,677)	31,576
Services and supplies	198,876	229,766	(30,890)	92,761
Capital outlay	5,250	-	5,250	5,586
	<u>438,733</u>	<u>428,776</u>	<u>9,957</u>	<u>316,245</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 14 OF 15)

	BUDGET	ACTUAL	VARIANCE	2000
Total Participant Recreation	1,638,953	1,520,992	117,961	1,478,964
Pony Express Pavilion:				
Salaries and wages	2,500	1,486	1,014	2,670
Employee benefits	305	124	181	243
Services and supplies	17,980	18,846	(866)	16,800
	20,785	20,456	329	19,713
Library:				
Salaries and wages	774,193	744,492	29,701	736,669
Employee benefits	241,005	228,281	12,724	198,447
Services and supplies	291,125	269,631	21,494	265,204
	1,306,323	1,242,404	63,919	1,200,320
Total Culture and Recreation	5,063,805	4,683,145	380,660	4,735,744
Community Support:				
Support Services:				
Services and supplies	886,060	875,493	10,567	1,096,093
Total Expenditures	45,447,642	39,634,482	5,813,160	35,582,223
Excess (Deficiency) of Revenues over Expenditures	1,377,021	5,661,303	4,284,282	4,213,078
Other Financing Sources (Uses):				
Bond proceeds	-	-	-	863,370
Sales of surplus property	7,000	17,314	10,314	135,603
Operating transfers in (out):				
Continuous Quality Improvement Fund	(349,813)	(349,813)	-	(336,418)
Capital Acquisition and Development Fund	(1,255,849)	(1,255,849)	-	-
Capital Projects Fund	(100,000)	(100,000)	-	-
Carson City Debt Service Fund	(1,372,350)	(1,372,350)	-	(2,736,690)
Ambulance Fund	(220,000)	(220,000)	-	(350,000)
Carson City Transit Fund	(240,000)	(240,000)	-	(230,000)
Total Other Financing Sources (Uses)	(3,531,012)	(3,520,698)	10,314	(2,654,135)

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 15 OF 15)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(2,153,991)</u>	<u>2,140,605</u>	<u>4,294,596</u>	<u>1,558,943</u>
Fund Balance, July 1, as Previously Reported	<u>8,447,032</u>	<u>8,447,032</u>	<u>-</u>	<u>6,888,089</u>
Cumulative effect of change in accounting principle	<u>-</u>	<u>481,179</u>	<u>481,179</u>	<u>-</u>
Fund Balance, July 1, as Adjusted	<u>8,447,032</u>	<u>8,928,211</u>	<u>481,179</u>	<u>6,888,089</u>
Residual equity transfer out	<u>-</u>	<u>(270,086)</u>	<u>(270,086)</u>	<u>-</u>
Fund Balance, June 30	<u>\$ 6,293,041</u>	<u>\$ 10,798,730</u>	<u>\$ 4,505,689</u>	<u>\$ 8,447,032</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Senior Citizens Center Fund - This Fund is used to account for the 1984 voter-approved tax override of five cents to provide for the construction, furnishing, equipment, operation, and ongoing maintenance of Senior Citizens facilities in Carson City.

Airport Fund - This Fund is used to account for Federal Aviation Administration grants awarded to the City.

Cooperative Extension Fund - This Fund was established in accordance with Nevada Revised Statute 549.020 and is used to account for the City's share of the Cooperative Extension work which is funded by a one cent to five cent tax rate subject to Board of Supervisor approval.

Traffic Transportation Fund - This Fund was established in accordance with the Carson City Charter Section 2.240 and is used to account for monies received for parking fees and fines and may be expended only for the establishment, repair, and control of parking meters, facilities for parking, and any other appurtenances necessary for traffic control.

Supplemental Indigent Fund - This Fund is used to account for additional indigent expenditures other than General Fund requirements.

Library Gift Fund - This Fund was established in accordance with Nevada Revised Statute 379.106 and is used to account for all gifts to the Ormsby Public Library.

Administrative Assessments Fund - This Fund was established by NRS 176.059 and is used to account for the city's share of assessments on misdemeanor convictions.

Regional Transportation Fund - This Fund is used to account for the four cent per gallon County fuel tax imposed in accordance with Nevada Revised Statute 373.030. The monies are to be used for the purpose of street and highway construction.

Road Maintenance Gas Tax Fund - This Fund is used to account for the one cent per gallon motor vehicle fuel tax approved by the voters in 1986 for the purpose of repairing or restoring existing paved roads, streets, and alleys.

SPECIAL REVENUE FUNDS
Continued

Capital Projects Fund - This Fund is used to account for the additional ad valorem tax imposed in accordance with Nevada Revised Statute 354.598155 for the purpose of replacing major assets.

Road Maintenance Sales Tax Fund - This Fund is used to account for the one-quarter percent (0.25%) retail sales and use tax for the sole purpose of maintaining and repairing public roads within Carson City.

Capital Acquisition and Development Fund - This Fund is used to account for sales of City property and the financing and purchasing of large capital items for the benefit of the public at large.

Ormsby Sanitary Landfill Fund - This Fund is to account for revenue received by Carson City from the operation of the Ormsby Sanitary Landfill and to be used specifically for the purpose related to Carson City's solid waste management system.

Redevelopment Administration Fund - This Fund is used to account for the operations of the Redevelopment Agency which has been combined with Carson City for financial statement purposes.

Continuous Quality Improvement Fund - This Fund is used to account for budgetary savings from General Fund departments. The City has established a policy that a department will receive 30% of its prior year savings for nonrecurring items.

Quality of Life Fund - This Fund is used to account for a voter approved one-quarter percent (0.25%) sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

Carson City Transit Fund - This Fund is used to account for transit grants, fares, donations, and additional City funding to be used for the sole purpose of providing public transportation services within Carson City.

Commissary Fund - This Fund is used to operate a commissary to allow the Sheriff to sell to the prisoners food, beverages, toiletries, and similar items as the Sheriff may approve. The Sheriff must expend the profits from the operation of the commissary only for the welfare and benefit of the prisoners in the jail.

CARSON CITY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 1 OF 3)

Exhibit B-1

	<u>SENIOR CITIZENS CENTER</u>	<u>AIRPORT</u>	<u>COOPERATIVE EXTENSION</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 1,360,383	\$ -	\$ 83,352
Restricted	-	-	-
Taxes receivable, delinquent	4,868	-	1,245
Accounts receivable	-	-	-
Due from component unit	-	-	-
Due from other funds	181	-	46
Due from other governments	-	168,206	-
Land deposit	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,365,432</u>	<u>\$ 168,206</u>	<u>\$ 84,643</u>
LIABILITIES			
Accounts payable	\$ 3,914	\$ -	\$ 1,550
Accrued salaries and benefits	4,655	-	2,038
Due to component unit	-	168,206	-
Due to other funds	35,074	-	-
Due to other governments	-	-	6,883
Deferred revenue	3,378	-	863
Advance from other fund	-	-	-
Payable from restricted assets	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>47,021</u>	<u>168,206</u>	<u>11,334</u>
FUND BALANCES			
Reserved for encumbrances	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	1,285,727	-	64,680
Designated for debt service	-	-	-
Undesignated	32,684	-	8,629
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>1,318,411</u>	<u>-</u>	<u>73,309</u>
Total Liabilities and Fund Balances	<u>\$ 1,365,432</u>	<u>\$ 168,206</u>	<u>\$ 84,643</u>

<u>TRAFFIC TRANSPORTATION</u>	<u>SUPPLEMENTAL INDIGENT</u>	<u>LIBRARY GIFT</u>	<u>ADMINISTRATIVE ASSESSMENTS</u>	<u>REGIONAL TRANSPORTATION</u>
\$ 103,335	\$ 92,670	\$ 79,590	\$ 90,741	\$ 1,674,857
-	-	-	-	-
-	9,681	-	-	-
-	134	-	-	-
-	-	-	-	-
-	10,258	-	-	11,836
-	105,000	19,770	-	568,061
-	-	-	-	-
<u>\$ 103,335</u>	<u>\$ 217,743</u>	<u>\$ 99,360</u>	<u>\$ 90,741</u>	<u>\$ 2,254,754</u>
\$ 451	\$ 182,135	\$ -	\$ 11,254	\$ 48,781
2,182	-	-	-	7,763
-	-	-	-	-
-	-	-	-	-
-	24,470	-	14	453,707
-	6,722	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>2,633</u>	<u>213,327</u>	<u>-</u>	<u>11,268</u>	<u>510,251</u>
-	-	-	-	-
92,346	-	35,982	79,473	1,206,498
-	-	-	-	139,806
8,356	4,416	63,378	-	398,199
<u>100,702</u>	<u>4,416</u>	<u>99,360</u>	<u>79,473</u>	<u>1,744,503</u>
<u>\$ 103,335</u>	<u>\$ 217,743</u>	<u>\$ 99,360</u>	<u>\$ 90,741</u>	<u>\$ 2,254,754</u>

CARSON CITY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 2 OF 3)

Exhibit B-1

	ROAD MAINTENANCE GAS TAX	CAPITAL PROJECTS	ROAD MAINTENANCE SALES TAX
ASSETS			
Cash and investments:			
Unrestricted	\$ 68,071	\$ 523,992	\$ 661,357
Restricted	-	-	-
Taxes receivable, delinquent	-	4,870	-
Accounts receivable	-	-	119
Due from component unit	-	-	-
Due from other funds	-	181	2,651
Due from other governments	63,435	-	395,073
Land deposit	-	-	-
	<u>\$ 131,506</u>	<u>\$ 529,043</u>	<u>\$ 1,059,200</u>
Total Assets			
LIABILITIES			
Accounts payable	\$ -	\$ 39,420	\$ 28,908
Accrued salaries and benefits	-	-	5,259
Due to component unit	-	-	-
Due to other funds	-	-	77,453
Due to other governments	-	-	-
Deferred revenue	-	3,378	-
Advance from other fund	-	-	-
Payable from restricted assets	-	-	-
	<u>-</u>	<u>42,798</u>	<u>111,620</u>
Total Liabilities			
FUND BALANCES			
Reserved for encumbrances	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	78,192	63,709	516,067
Designated for debt service	-	-	-
Undesignated	53,314	422,536	431,513
	<u>131,506</u>	<u>486,245</u>	<u>947,580</u>
Total Fund Balances			
Total Liabilities and Fund Balances	<u>\$ 131,506</u>	<u>\$ 529,043</u>	<u>\$ 1,059,200</u>

<u>CAPITAL ACQUISITION AND DEVELOPMENT</u>	<u>ORMSBY SANITARY LANDFILL</u>	<u>REDEVELOPMENT ADMINISTRATION</u>	<u>CONTINUOUS QUALITY IMPROVEMENT</u>	<u>QUALITY OF LIFE</u>
\$ 3,166,739	\$ 614,913	\$ 18,458	\$ 576,736	\$ 3,961,340
-	-	-	-	-
-	26,510	-	-	-
-	-	-	-	-
432,708	-	-	-	-
37,937	1,423	-	-	378,691
-	-	-	-	1,000,000
<u>\$ 3,637,384</u>	<u>\$ 642,846</u>	<u>\$ 18,458</u>	<u>\$ 576,736</u>	<u>\$ 5,340,031</u>
\$ 95,954	\$ 12,686	\$ 1,795	\$ 6,401	\$ 132,092
1,731	6,701	578	-	9,201
-	-	-	-	-
1,144	-	-	747	136,950
-	-	-	-	-
101,468	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>200,297</u>	<u>19,387</u>	<u>2,373</u>	<u>7,148</u>	<u>278,243</u>
-	-	-	-	-
2,389,496	623,459	16,085	35,394	3,040,494
-	-	-	-	-
1,047,591	-	-	534,194	2,021,294
<u>3,437,087</u>	<u>623,459</u>	<u>16,085</u>	<u>569,588</u>	<u>5,061,788</u>
<u>\$ 3,637,384</u>	<u>\$ 642,846</u>	<u>\$ 18,458</u>	<u>\$ 576,736</u>	<u>\$ 5,340,031</u>

CARSON CITY
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 3 OF 3)

Exhibit B-1

	CARSON CITY		TOTALS	
	TRANSIT	COMMISSARY	2001	2000
ASSETS				
Cash and investments:				
Unrestricted	\$ 7,237	\$ 130,938	\$ 13,214,709	\$ 11,767,615
Restricted	-	6,695	6,695	4,949
Taxes receivable, delinquent	-	-	20,664	22,907
Accounts receivable	5,000	2,888	34,651	22,606
Due from component unit	-	-	-	10,650
Due from other funds	-	-	457,861	686,311
Due from other governments	181,881	-	1,919,477	1,888,856
Land deposit	-	-	1,000,000	-
	<u>194,118</u>	<u>140,521</u>	<u>16,654,057</u>	<u>14,403,894</u>
Total Assets	<u>\$ 194,118</u>	<u>\$ 140,521</u>	<u>\$ 16,654,057</u>	<u>\$ 14,403,894</u>
LIABILITIES				
Accounts payable	\$ 90,777	\$ 2,629	\$ 658,747	\$ 1,036,130
Accrued salaries and benefits	-	441	40,549	27,168
Due to component unit	-	-	168,206	213,378
Due to other funds	-	-	251,368	770,578
Due to other governments	5,253	-	490,327	614,444
Deferred revenue	-	-	115,809	116,601
Advance from other fund	50,000	-	50,000	-
Payable from restricted assets	-	6,695	6,695	4,949
	<u>146,030</u>	<u>9,765</u>	<u>1,781,701</u>	<u>2,783,248</u>
Total Liabilities	<u>146,030</u>	<u>9,765</u>	<u>1,781,701</u>	<u>2,783,248</u>
FUND BALANCES				
Reserved for encumbrances	-	-	-	196,825
Unreserved:				
Designated for subsequent year's expenditures	48,088	130,756	9,706,446	4,768,585
Designated for debt service	-	-	139,806	138,462
Undesignated	-	-	5,026,104	6,516,774
	<u>48,088</u>	<u>130,756</u>	<u>14,872,356</u>	<u>11,620,646</u>
Total Fund Balances	<u>48,088</u>	<u>130,756</u>	<u>14,872,356</u>	<u>11,620,646</u>
Total Liabilities and Fund Balances	<u>\$ 194,118</u>	<u>\$ 140,521</u>	<u>\$ 16,654,057</u>	<u>\$ 14,403,894</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICIT)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 3)

	SENIOR CITIZENS CENTER	AIRPORT	COOPERATIVE EXTENSION
Revenues:			
Taxes	\$ 486,031	\$ -	\$ 124,400
Licenses and permits	-	-	-
Intergovernmental revenues	-	444,188	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	86,638	-	-
Total Revenues	<u>572,669</u>	<u>444,188</u>	<u>124,400</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Judicial	-	-	-
Public works	-	-	-
Sanitation	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	235,396	-	125,034
Economic opportunity	-	-	-
Airport	-	444,188	-
Intergovernmental	-	-	-
Total Expenditures	<u>235,396</u>	<u>444,188</u>	<u>125,034</u>
Excess (Deficiency) of Revenues over Expenditures	<u>337,273</u>	<u>-</u>	<u>(634)</u>
Other Financing Sources (Uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Sales of surplus property	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>337,273</u>	<u>-</u>	<u>(634)</u>
Fund Balance (Deficit), July 1, as Previously Reported	981,138	-	73,943
Cumulative effect of change in accounting principle	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1, as Adjusted	<u>981,138</u>	<u>-</u>	<u>73,943</u>
Fund Balance, June 30	<u>\$ 1,318,411</u>	<u>\$ -</u>	<u>\$ 73,309</u>

TRAFFIC TRANSPORTATION	SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	REGIONAL TRANSPORTATION
\$ -	\$ 971,826	\$ -	\$ -	\$ 3,064,787
-	-	-	-	-
-	105,000	64,997	78,035	-
-	-	-	-	11,836
54,184	-	-	-	-
22,772	28,681	26,282	616	210,851
<u>76,956</u>	<u>1,105,507</u>	<u>91,279</u>	<u>78,651</u>	<u>3,287,474</u>
-	-	-	-	-
71,752	-	-	-	-
-	-	-	81,156	-
-	-	-	-	2,954,325
-	-	-	-	-
-	1,025,283	-	-	-
-	-	-	-	-
-	-	67,301	-	-
-	-	-	-	-
-	-	-	-	-
-	97,881	-	-	-
<u>71,752</u>	<u>1,123,164</u>	<u>67,301</u>	<u>81,156</u>	<u>2,954,325</u>
<u>5,204</u>	<u>(17,657)</u>	<u>23,978</u>	<u>(2,505)</u>	<u>333,149</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(276,925)
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(276,925)</u>
<u>5,204</u>	<u>(17,657)</u>	<u>23,978</u>	<u>(2,505)</u>	<u>56,224</u>
95,498	22,073	75,382	81,978	1,688,279
-	-	-	-	-
95,498	22,073	75,382	81,978	1,688,279
<u>\$ 100,702</u>	<u>\$ 4,416</u>	<u>\$ 99,360</u>	<u>\$ 79,473</u>	<u>\$ 1,744,503</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICIT)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 3)

	ROAD MAINTENANCE GAS TAX	CAPITAL PROJECTS	ROAD MAINTENANCE SALES TAX
Revenues:			
Taxes	\$ 342,244	\$ 486,030	\$ 2,025,759
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	14,549
Charges for services	-	-	58,985
Fines and forfeits	-	-	-
Miscellaneous	4,038	32,235	334
Total Revenues	<u>346,282</u>	<u>518,265</u>	<u>2,099,627</u>
Expenditures:			
Current:			
General government	-	546,249	-
Public safety	-	6,337	-
Judicial	-	-	-
Public works	346,767	-	2,425,140
Sanitation	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	-
Economic opportunity	-	-	-
Airport	-	-	-
Intergovernmental	-	-	-
Total Expenditures	<u>346,767</u>	<u>552,586</u>	<u>2,425,140</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(485)</u>	<u>(34,321)</u>	<u>(325,513)</u>
Other Financing Sources (Uses):			
Bond proceeds	-	-	-
Operating transfers in	-	100,000	-
Operating transfers out	-	-	-
Sales of surplus property	-	-	156,753
Total Other Financing Sources (Uses)	<u>-</u>	<u>100,000</u>	<u>156,753</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(485)</u>	<u>65,679</u>	<u>(168,760)</u>
Fund Balance (Deficit), July 1, as Previously Reported	131,991	420,566	1,116,340
Cumulative effect of change in accounting principle	-	-	-
Fund Balance, July 1, as Adjusted	<u>131,991</u>	<u>420,566</u>	<u>1,116,340</u>
Fund Balance, June 30	<u>\$ 131,506</u>	<u>\$ 486,245</u>	<u>\$ 947,580</u>

CAPITAL ACQUISITION AND DEVELOPMENT	ORMSBY SANITARY LANDFILL	REDEVELOPMENT ADMINISTRATION	CONTINUOUS QUALITY IMPROVEMENT	QUALITY OF LIFE
\$ 21	\$ -	\$ -	\$ -	\$ 2,020,649
-	134,625	-	-	-
146,477	13,869	1,500	-	-
-	-	-	-	-
-	-	-	-	-
230,148	43,475	10,823	7,436	302,564
<u>376,646</u>	<u>191,969</u>	<u>12,323</u>	<u>7,436</u>	<u>2,323,213</u>
821,504	-	46,786	25,077	-
533,716	-	-	167,819	-
-	-	-	16,596	-
49,982	-	-	31,402	-
-	227,215	-	-	-
-	-	-	-	-
57,869	-	-	11,961	-
246,006	-	-	21,425	1,141,823
48,500	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,757,577</u>	<u>227,215</u>	<u>46,786</u>	<u>274,280</u>	<u>1,141,823</u>
<u>(1,380,931)</u>	<u>(35,246)</u>	<u>(34,463)</u>	<u>(266,844)</u>	<u>1,181,390</u>
-	-	-	-	-
1,655,849	-	20,000	349,813	-
(282,148)	-	-	-	(370,135)
<u>2,140,776</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,514,477</u>	<u>-</u>	<u>20,000</u>	<u>349,813</u>	<u>(370,135)</u>
<u>2,133,546</u>	<u>(35,246)</u>	<u>(14,463)</u>	<u>82,969</u>	<u>811,255</u>
1,303,541	642,621	30,548	486,619	4,250,533
-	16,084	-	-	-
<u>1,303,541</u>	<u>658,705</u>	<u>30,548</u>	<u>486,619</u>	<u>4,250,533</u>
<u>\$ 3,437,087</u>	<u>\$ 623,459</u>	<u>\$ 16,085</u>	<u>\$ 569,588</u>	<u>\$ 5,061,788</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (DEFICIT)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 3 OF 3)

Exhibit B-2

	CARSON CITY		TOTALS	
	TRANSIT	COMMISSARY	2001	2000
Revenues:				
Taxes	\$ -	\$ -	\$ 9,521,747	\$ 9,094,041
Licenses and permits	-	-	134,625	138,987
Intergovernmental revenues	270,248	-	1,138,863	776,901
Charges for services	51,101	48,635	170,557	242,890
Fines and forfeits	-	-	54,184	51,530
Miscellaneous	40,265	43,484	1,090,642	1,040,984
Total Revenues	<u>361,614</u>	<u>92,119</u>	<u>12,110,618</u>	<u>11,345,333</u>
Expenditures:				
Current:				
General government	-	-	1,439,616	871,708
Public safety	-	109,138	888,762	789,062
Judicial	-	-	97,752	34,205
Public works	625,347	-	6,432,963	10,089,804
Sanitation	-	-	227,215	210,071
Welfare	-	-	1,025,283	1,027,700
Health	-	-	69,830	19,439
Culture and recreation	-	-	1,836,985	3,527,716
Economic opportunity	-	-	48,500	35,523
Airport	-	-	444,188	247,025
Intergovernmental	-	-	97,881	92,651
Total Expenditures	<u>625,347</u>	<u>109,138</u>	<u>12,608,975</u>	<u>16,944,904</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(263,733)</u>	<u>(17,019)</u>	<u>(498,357)</u>	<u>(5,599,571)</u>
Other Financing Sources (Uses):				
Bond proceeds	-	-	-	957,630
Operating transfers in	240,000	-	2,365,662	598,268
Operating transfers out	-	-	(929,208)	(1,263,951)
Sales of surplus property	-	-	2,297,529	40,936
Total Other Financing Sources (Uses)	<u>240,000</u>	<u>-</u>	<u>3,733,983</u>	<u>332,883</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(23,733)</u>	<u>(17,019)</u>	<u>3,235,626</u>	<u>(5,266,688)</u>
Fund Balance (Deficit), July 1, as Previously Reported	71,821	147,775	11,620,646	16,887,334
Cumulative effect of change in accounting principle	-	-	16,084	-
Fund Balance, July 1, as Adjusted	<u>71,821</u>	<u>147,775</u>	<u>11,636,730</u>	<u>16,887,334</u>
Fund Balance, June 30	<u>\$ 48,088</u>	<u>\$ 130,756</u>	<u>\$ 14,872,356</u>	<u>\$ 11,620,646</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SENIOR CITIZENS CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 489,403	\$ 486,031	\$ (3,372)	\$ 463,730
Miscellaneous:				
Investment income	60,000	86,638	26,638	43,050
Total Revenues	<u>549,403</u>	<u>572,669</u>	<u>23,266</u>	<u>506,780</u>
Expenditures:				
Culture and Recreation:				
Participant Recreation:				
Salaries and wages	121,753	87,422	34,331	79,718
Employee benefits	42,474	30,156	12,318	22,224
Services and supplies	121,860	117,758	4,102	110,867
Capital outlay	-	60	(60)	4,070
Total Expenditures	<u>286,087</u>	<u>235,396</u>	<u>50,691</u>	<u>216,879</u>
Excess (Deficiency) of Revenues over Expenditures	<u>263,316</u>	<u>337,273</u>	<u>73,957</u>	<u>289,901</u>
Other Financing Sources (Uses):				
Contingency	(5,100)	-	5,100	-
Total Other Financing Sources (Uses)	<u>(5,100)</u>	<u>-</u>	<u>5,100</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>258,216</u>	<u>337,273</u>	<u>79,057</u>	<u>289,901</u>
Fund Balance, July 1	<u>970,139</u>	<u>981,138</u>	<u>10,999</u>	<u>691,237</u>
Fund Balance, June 30	<u>\$ 1,228,355</u>	<u>\$ 1,318,411</u>	<u>\$ 90,056</u>	<u>\$ 981,138</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AIRPORT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental revenues:				
Federal grant, FAA	\$ 3,700,000	\$ 416,426	\$ (3,283,574)	\$ 231,586
Other local shared revenues:				
CC Airport Authority	246,667	27,762	(218,905)	15,439
Total Revenues	<u>3,946,667</u>	<u>444,188</u>	<u>(3,502,479)</u>	<u>247,025</u>
Expenditures:				
Airport:				
Capital outlay	<u>3,946,667</u>	<u>444,188</u>	<u>3,502,479</u>	<u>247,025</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balance, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COOPERATIVE EXTENSION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 125,287	\$ 124,400	\$ (887)	\$ 118,706
Miscellaneous:				
Refunds/reimbursements	-	-	-	316
Total Revenues	125,287	124,400	(887)	119,022
Expenditures:				
Culture and Recreation:				
Cooperative Extension:				
Salaries and wages	42,093	37,860	4,233	37,949
Employee benefits	10,266	9,836	430	8,050
Services and supplies	84,050	77,338	6,712	66,025
Capital outlay	-	-	-	16,164
Total Expenditures	136,409	125,034	11,375	128,188
Excess (Deficiency) of Revenues over Expenditures	(11,122)	(634)	10,488	(9,166)
Fund Balance, July 1	73,943	73,943	-	83,109
Fund Balance, June 30	<u>\$ 62,821</u>	<u>\$ 73,309</u>	<u>\$ 10,488</u>	<u>\$ 73,943</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRAFFIC TRANSPORTATION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Licenses and permits:				
Nonbusiness licenses and permits:				
Handicapped permits	\$ 50	\$ -	\$ (50)	\$ 14
Fines and forfeits:				
Fines:				
Court	50,000	54,184	4,184	51,530
Miscellaneous:				
Investment income	4,000	7,550	3,550	5,776
Rents and royalties	13,020	15,164	2,144	21,149
Other	-	58	58	303
	<u>17,020</u>	<u>22,772</u>	<u>5,752</u>	<u>27,228</u>
Total Revenues	<u>67,070</u>	<u>76,956</u>	<u>9,886</u>	<u>78,772</u>
Expenditures:				
Public Safety:				
Sheriff - Parking Enforcement:				
Salaries and wages	36,241	37,662	(1,421)	36,080
Employee benefits	13,039	12,994	45	10,820
Services and supplies	34,825	21,096	13,729	31,654
Total Expenditures	<u>84,105</u>	<u>71,752</u>	<u>12,353</u>	<u>78,554</u>
Excess (Deficiency) of Revenues over Expenditures	(17,035)	5,204	22,239	218
Fund Balance, July 1	<u>80,081</u>	<u>95,498</u>	<u>15,417</u>	<u>95,280</u>
Fund Balance, June 30	<u>\$ 63,046</u>	<u>\$ 100,702</u>	<u>\$ 37,656</u>	<u>\$ 95,498</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUPPLEMENTAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 978,806	\$ 971,826	\$ (6,980)	\$ 926,426
Intergovernmental revenues:				
State grant	-	105,000	105,000	-
Miscellaneous:				
Investment income	20,000	27,081	7,081	26,196
Refunds and reimbursements	-	1,600	1,600	684
	<u>20,000</u>	<u>28,681</u>	<u>8,681</u>	<u>26,880</u>
Total Revenues	<u>998,806</u>	<u>1,105,507</u>	<u>106,701</u>	<u>953,306</u>
Expenditures:				
Welfare:				
Institutional Care:				
Services and supplies	922,998	1,025,283	(102,285)	1,025,898
Intergovernmental:				
Payments to State of Nevada	97,881	97,881	-	92,651
Total Expenditures	<u>1,020,879</u>	<u>1,123,164</u>	<u>(102,285)</u>	<u>1,118,549</u>
Excess (Deficiency) of Revenues over Expenditures	(22,073)	(17,657)	4,416	(165,243)
Fund Balance, July 1	<u>22,073</u>	<u>22,073</u>	<u>-</u>	<u>187,316</u>
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 4,416</u>	<u>\$ 4,416</u>	<u>\$ 22,073</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIBRARY GIFT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 36,700	\$ 19,770	\$ (16,930)	\$ 34,970
State grants	45,227	45,227	-	-
	<u>81,927</u>	<u>64,997</u>	<u>(16,930)</u>	<u>34,970</u>
Miscellaneous:				
Donations and gifts	8,800	19,861	11,061	14,780
Refunds and reimbursements	-	-	-	7,456
Investment income	1,000	6,421	5,421	3,192
	<u>9,800</u>	<u>26,282</u>	<u>16,482</u>	<u>25,428</u>
Total Revenues	<u>91,727</u>	<u>91,279</u>	<u>(448)</u>	<u>60,398</u>
Expenditures:				
Culture and Recreation:				
Libraries:				
Services and supplies	76,427	49,816	26,611	5,380
Capital outlay	56,500	17,485	39,015	32,474
Total Expenditures	<u>132,927</u>	<u>67,301</u>	<u>65,626</u>	<u>37,854</u>
Excess (Deficiency) of Revenues over Expenditures	(41,200)	23,978	65,178	22,544
Fund Balance, July 1	<u>75,382</u>	<u>75,382</u>	<u>-</u>	<u>52,838</u>
Fund Balance, June 30	<u>\$ 34,182</u>	<u>\$ 99,360</u>	<u>\$ 65,178</u>	<u>\$ 75,382</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ADMINISTRATIVE ASSESSMENTS FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental revenues:				
State shared revenue:				
Administrative assessments	\$ 50,000	\$ 78,035	\$ 28,035	\$ 58,584
Miscellaneous:				
Refunds and reimbursements	-	616	616	-
Total Revenues	<u>50,000</u>	<u>78,651</u>	<u>28,651</u>	<u>58,584</u>
Expenditures:				
Judicial:				
Services and supplies	-	50,936	(50,936)	12,400
Capital outlay	126,363	30,220	96,143	10,602
Total Expenditures	<u>126,363</u>	<u>81,156</u>	<u>45,207</u>	<u>23,002</u>
Excess (Deficiency) of Revenues over Expenditures	(76,363)	(2,505)	73,858	35,582
Fund Balance, July 1	<u>81,978</u>	<u>81,978</u>	<u>-</u>	<u>46,396</u>
Fund Balance, June 30	<u>\$ 5,615</u>	<u>\$ 79,473</u>	<u>\$ 73,858</u>	<u>\$ 81,978</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REGIONAL TRANSPORTATION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 3,250,000	\$ 3,064,787	\$ (185,213)	\$ 3,065,386
Charges for Services	-	11,836	11,836	-
Miscellaneous:				
Investment income	53,102	120,384	67,282	41,584
Donations and gifts	-	90,446	90,446	
Refunds and reimbursements	-	21	21	-
	<u>53,102</u>	<u>210,851</u>	<u>157,749</u>	<u>41,584</u>
Total Revenues	<u>3,303,102</u>	<u>3,287,474</u>	<u>(15,628)</u>	<u>3,106,970</u>
Expenditures:				
Public Works:				
Paved Streets:				
Salaries and wages	138,929	147,368	(8,439)	79,058
Employee benefits	43,928	39,827	4,101	19,646
Services and supplies	1,916,631	1,861,588	55,043	1,800,907
Capital outlay	1,338,904	905,542	433,362	4,532,047
Total Expenditures	<u>3,438,392</u>	<u>2,954,325</u>	<u>484,067</u>	<u>6,431,658</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(135,290)</u>	<u>333,149</u>	<u>468,439</u>	<u>(3,324,688)</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
Carson City Debt Service Fund	<u>(276,925)</u>	<u>(276,925)</u>	<u>-</u>	<u>(278,417)</u>
Total Other Financing Sources (Uses)	<u>(276,925)</u>	<u>(276,925)</u>	<u>-</u>	<u>(278,417)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(412,215)</u>	<u>56,224</u>	<u>468,439</u>	<u>(3,603,105)</u>
Fund Balance, July 1	<u>1,688,279</u>	<u>1,688,279</u>	<u>-</u>	<u>5,291,384</u>
Fund Balance, June 30	<u>\$ 1,276,064</u>	<u>\$ 1,744,503</u>	<u>\$ 468,439</u>	<u>\$ 1,688,279</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD MAINTENANCE GAS TAX FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 360,325	\$ 342,244	\$ (18,081)	\$ 342,307
Miscellaneous:				
Investment income	15,000	4,038	(10,962)	8
Total Revenues	<u>375,325</u>	<u>346,282</u>	<u>(29,043)</u>	<u>342,315</u>
Expenditures:				
Public Works:				
Highways and Streets:				
Services and supplies	<u>373,800</u>	<u>346,767</u>	<u>27,033</u>	<u>741,607</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,525</u>	<u>(485)</u>	<u>(2,010)</u>	<u>(399,292)</u>
Other Financing Sources (Uses):				
Contingency	<u>(10,000)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(8,475)</u>	<u>(485)</u>	<u>7,990</u>	<u>(399,292)</u>
Fund Balance, July 1	<u>149,706</u>	<u>131,991</u>	<u>(17,715)</u>	<u>531,283</u>
Fund Balance, June 30	<u>\$ 141,231</u>	<u>\$ 131,506</u>	<u>\$ (9,725)</u>	<u>\$ 131,991</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 489,403	\$ 486,030	\$ (3,373)	\$ 463,730
Miscellaneous:				
Investment income	10,000	32,235	22,235	5,666
Total Revenues	<u>499,403</u>	<u>518,265</u>	<u>18,862</u>	<u>469,396</u>
Expenditures:				
General Government:				
Services and supplies	4,746	185,442	(180,696)	1,848
Capital outlay	915,263	360,807	554,456	346,359
	<u>920,009</u>	<u>546,249</u>	<u>373,760</u>	<u>348,207</u>
Public Works:				
Services and supplies	36,250	6,337	29,913	-
Total Expenditures	<u>956,259</u>	<u>552,586</u>	<u>403,673</u>	<u>348,207</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(456,856)</u>	<u>(34,321)</u>	<u>422,535</u>	<u>121,189</u>
Other Financing Sources (Uses):				
Bond proceeds	-	-	-	180,000
Operating transfers in (out):				
General Fund	100,000	100,000	-	-
Capital Acquisition and Development Fund	-	-	-	(5,850)
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>174,150</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(356,856)</u>	<u>65,679</u>	<u>422,535</u>	<u>295,339</u>
Fund Balance, July 1	<u>420,566</u>	<u>420,566</u>	<u>-</u>	<u>125,227</u>
Fund Balance, June 30	<u>\$ 63,710</u>	<u>\$ 486,245</u>	<u>\$ 422,535</u>	<u>\$ 420,566</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD MAINTENANCE SALES TAX FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 1,862,082	\$ 2,025,759	\$ 163,677	\$ 1,858,978
Intergovernmental revenues:				
Federal grants, F.E.M.A.	-	-	-	2,025
State grants	-	14,549	14,549	-
Other local government grants	-	-	-	30,312
	-	14,549	14,549	32,337
Charges for services:	50,000	58,985	8,985	153,478
Miscellaneous:				
Investment income	50,000	-	(50,000)	15,272
Other	-	-	-	83
Refunds and reimbursements	-	334	334	276,436
	50,000	334	(49,666)	291,791
Total Revenues	1,962,082	2,099,627	137,545	2,336,584
Expenditures:				
Public Works:				
Salaries and wages	76,640	51,641	24,999	84,121
Employee benefits	8,763	5,590	3,173	8,971
Services and supplies	2,190,031	1,812,486	377,545	1,567,848
Capital outlay	600,500	555,423	45,077	790,606
Total Expenditures	2,875,934	2,425,140	450,794	2,451,546
Excess (Deficiency) of Revenues over Expenditures	(913,852)	(325,513)	588,339	(114,962)
Other Financing Sources (Uses):				
Contingency	(50,000)	-	50,000	-
Sales of surplus property	-	156,753	156,753	40,936
Total Other Financing Sources (Uses)	(50,000)	156,753	206,753	40,936

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD MAINTENANCE SALES TAX FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ (963,852)	\$ (168,760)	\$ 795,092	\$ (74,026)
Fund Balance, July 1	<u>1,116,340</u>	<u>1,116,340</u>	<u>-</u>	<u>1,190,366</u>
Fund Balance, June 30	<u>\$ 152,488</u>	<u>\$ 947,580</u>	<u>\$ 795,092</u>	<u>\$ 1,116,340</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL ACQUISITION AND DEVELOPMENT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ -	\$ 21	\$ 21	\$ 55
Intergovernmental:				
Federal grants	126,216	114,183	(12,033)	-
State grants	101,468	32,294	69,174	238,288
	<u>227,684</u>	<u>146,477</u>	<u>(81,207)</u>	<u>238,288</u>
Miscellaneous:				
Investment income	75,000	157,247	82,247	92,300
Other	-	35	35	22,090
Gifts and donations	23,984	23,984	-	-
Refunds and reimbursements	48,882	48,882	-	-
	<u>147,866</u>	<u>230,148</u>	<u>82,282</u>	<u>114,390</u>
Total Revenues	<u>375,550</u>	<u>376,646</u>	<u>1,096</u>	<u>352,733</u>
Expenditures:				
General Government:				
Employee benefits	-	277	(277)	-
Services and supplies	851,448	739,278	112,170	208,813
Capital outlay	408,700	81,949	326,751	166,182
	<u>1,260,148</u>	<u>821,504</u>	<u>438,644</u>	<u>374,995</u>
Public Safety:				
Salaries and wages	-	-	-	96
Employee benefits	-	3,122	(3,122)	591
Services and supplies	37,019	54,361	(17,342)	5,858
Capital outlay	922,802	476,233	446,569	591,851
	<u>959,821</u>	<u>533,716</u>	<u>426,105</u>	<u>598,396</u>
Public Works:				
Services and supplies	110,456	49,982	60,474	23,512
Capital outlay	4,895	-	4,895	9,100
	<u>115,351</u>	<u>49,982</u>	<u>65,369</u>	<u>32,612</u>
Health:				
Services and supplies	5,467	5,467	-	7,533
Capital outlay	86,476	52,402	34,074	9,675
	<u>91,943</u>	<u>57,869</u>	<u>34,074</u>	<u>17,208</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL ACQUISITION AND DEVELOPMENT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Culture and Recreation:				
Salaries and wages	\$ -	\$ 2,555	\$ (2,555)	\$ -
Employee benefits	-	509	(509)	86
Services and supplies	14,920	9,393	5,527	34,999
Capital outlay	345,683	233,549	112,134	106,396
	<u>360,603</u>	<u>246,006</u>	<u>114,597</u>	<u>141,481</u>
Economic Opportunity:				
Services and supplies	48,500	48,500	-	35,523
	<u>2,836,366</u>	<u>1,757,577</u>	<u>1,078,789</u>	<u>1,200,215</u>
Total Expenditures				
	<u>(2,460,816)</u>	<u>(1,380,931)</u>	<u>1,079,885</u>	<u>(847,482)</u>
Excess (Deficiency) of Revenues over Expenditures				
Other Financing Sources (Uses):				
Bond proceeds	-	-	-	777,630
Sales of surplus property	2,140,776	2,140,776	-	-
Operating transfers in (out):				
General Fund	1,255,849	1,255,849	-	-
Capital Projects Fund	-	-	-	5,850
Carson City Debt Service Fund	400,000	400,000	-	(197,133)
Capital Facilities Fund	-	-	-	(411,646)
Carson City Debt Service Fund	(282,148)	(282,148)	-	-
Total Other Financing Sources (Uses)	<u>3,514,477</u>	<u>3,514,477</u>	<u>-</u>	<u>174,701</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,053,661	2,133,546	1,079,885	(672,781)
Fund Balance, July 1	<u>1,303,541</u>	<u>1,303,541</u>	<u>-</u>	<u>1,976,322</u>
Fund Balance, June 30	<u>\$ 2,357,202</u>	<u>\$ 3,437,087</u>	<u>\$ 1,079,885</u>	<u>\$ 1,303,541</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ORMSBY SANITARY LANDFILL FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Licenses and permits:				
Business licenses and permits:				
Franchise fees:				
Sanitation	\$ 500,000	\$ 134,625	\$ (365,375)	\$ 138,973
Intergovernmental revenues:				
State grant	17,339	13,869	(3,470)	9,587
Miscellaneous:				
Investment income	31,551	43,475	11,924	27,282
Total Revenues	<u>548,890</u>	<u>191,969</u>	<u>(356,921)</u>	<u>175,842</u>
Expenditures:				
Sanitation:				
Landfill:				
Salaries and wages	85,714	90,166	(4,452)	83,259
Employee benefits	21,614	21,798	(184)	17,885
Services and supplies	98,339	115,251	(16,912)	107,065
Capital outlay	4,775	-	4,775	1,862
Total Expenditures	<u>210,442</u>	<u>227,215</u>	<u>(16,773)</u>	<u>210,071</u>
Excess (Deficiency) of Revenues over Expenditures	<u>338,448</u>	<u>(35,246)</u>	<u>(373,694)</u>	<u>(34,229)</u>
Other Financing Sources (Uses):				
Contingency	(2,000)	-	2,000	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>336,448</u>	<u>(35,246)</u>	<u>(371,694)</u>	<u>(34,229)</u>
Fund Balance, July 1, as Previously Reported	623,171	642,621	-	676,850
Cumulative effect of change in accounting principle	<u>-</u>	<u>16,084</u>	<u>16,084</u>	<u>-</u>
Fund Balance, July 1, as Adjusted	<u>623,171</u>	<u>658,705</u>	<u>35,534</u>	<u>676,850</u>
Fund Balance, June 30	<u>\$ 959,619</u>	<u>\$ 623,459</u>	<u>\$ (371,694)</u>	<u>\$ 642,621</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT ADMINISTRATION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental revenues:				
Other local government grants	\$ -	\$ 1,500	\$ 1,500	\$ -
Miscellaneous:				
Investment income	2,000	901	(1,099)	683
Gifts and donations	5,000	3,968	(1,032)	4,537
Other	1,500	5,954	4,454	6,920
	<u>8,500</u>	<u>10,823</u>	<u>2,323</u>	<u>12,140</u>
Total Revenues	<u>8,500</u>	<u>12,323</u>	<u>3,823</u>	<u>12,140</u>
Expenditures:				
General Government:				
Salaries and wages	7,465	7,657	192	7,023
Employee benefits	1,918	2,048	130	1,649
Services and supplies	35,475	37,081	(1,606)	46,721
	<u>44,858</u>	<u>46,786</u>	<u>(1,928)</u>	<u>55,393</u>
Total Expenditures	<u>44,858</u>	<u>46,786</u>	<u>(1,928)</u>	<u>55,393</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(36,358)</u>	<u>(34,463)</u>	<u>1,895</u>	<u>(43,253)</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
Redevelopment Debt Service Fund	20,000	20,000	-	26,000
	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>26,000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(16,358)</u>	<u>(14,463)</u>	<u>1,895</u>	<u>(17,253)</u>
Fund Balance, July 1	<u>39,511</u>	<u>30,548</u>	<u>(8,963)</u>	<u>47,801</u>
Fund Balance, June 30	<u>\$ 23,153</u>	<u>\$ 16,085</u>	<u>\$ (7,068)</u>	<u>\$ 30,548</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CONTINUOUS QUALITY IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Miscellaneous:				
Refunds and reimbursements	\$ 7,500	\$ 7,436	\$ (64)	\$ -
Expenditures:				
General Government:				
Salaries and wages	-	-	-	1,937
Employee benefits	-	-	-	201
Services and supplies	-	19,585	(19,585)	31,866
Capital outlay	198,510	5,492	193,018	59,109
	<u>198,510</u>	<u>25,077</u>	<u>173,433</u>	<u>93,113</u>
Public Safety:				
Services and supplies	-	104,328	(104,328)	16,151
Capital outlay	394,617	63,491	331,126	39,034
	<u>394,617</u>	<u>167,819</u>	<u>226,798</u>	<u>55,185</u>
Judicial:				
Services and supplies	-	16,596	16,596	2,886
Capital outlay	82,338	-	82,338	8,317
	<u>82,338</u>	<u>16,596</u>	<u>65,742</u>	<u>11,203</u>
Public Works:				
Services and supplies	-	31,402	(31,402)	14,875
Capital outlay	56,681	-	56,681	7,204
	<u>56,681</u>	<u>31,402</u>	<u>25,279</u>	<u>22,079</u>
Welfare:				
Services and supplies	-	-	-	1,802
Capital outlay	728	-	728	-
	<u>728</u>	<u>-</u>	<u>728</u>	<u>1,802</u>
Health:				
Salaries and wages	-	-	-	2,022
Employee benefits	-	-	-	209
Services and supplies	-	11,961	(11,961)	-
Capital outlay	18,641	-	18,641	-
	<u>18,641</u>	<u>11,961</u>	<u>6,680</u>	<u>2,231</u>
Culture and Recreation:				
Services and supplies	-	20,723	(20,723)	10,014
Capital outlay	57,027	702	56,325	11,803
	<u>57,027</u>	<u>21,425</u>	<u>35,602</u>	<u>21,817</u>
Total Expenditures	<u>808,542</u>	<u>274,280</u>	<u>534,262</u>	<u>207,430</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CONTINUOUS QUALITY IMPROVEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (801,042)	\$ (266,844)	\$ 534,198	\$ (207,430)
Other Financing Sources (Uses):				
Operating transfers in:				
General Fund	349,813	349,813	-	336,418
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(451,229)	82,969	534,198	128,988
Fund Balance, July 1	486,619	486,619	-	357,631
Fund Balance, June 30	<u>\$ 35,390</u>	<u>\$ 569,588</u>	<u>\$ 534,198</u>	<u>\$ 486,619</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
QUALITY OF LIFE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	BUDGET	ACTUAL	VARIANCE	2000
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 2,087,581	\$ 2,020,649	\$ (66,932)	\$ 1,854,723
Miscellaneous:				
Investment income	42,102	302,269	260,167	213,906
Other	-	295	295	-
	<u>42,102</u>	<u>302,564</u>	<u>260,462</u>	<u>213,906</u>
Total Revenues	<u>2,129,683</u>	<u>2,323,213</u>	<u>193,530</u>	<u>2,068,629</u>
Expenditures:				
Culture and Recreation:				
Park Maintenance:				
Salaries and wages	209,573	191,721	17,852	19,296
Employee benefits	33,125	9,264	23,861	1,674
Services and supplies	25,850	30,906	(5,056)	91,261
Capital outlay	119,285	84,611	34,674	92,204
	<u>387,833</u>	<u>316,502</u>	<u>71,331</u>	<u>204,435</u>
Parks Capital:				
Salaries and wages	15,155	20,943	(5,788)	17,093
Employee benefits	4,817	5,281	(464)	4,824
Services and supplies	25,121	10,040	15,081	4,049
Capital outlay	2,083,987	330,919	1,753,068	2,687,795
	<u>2,129,080</u>	<u>367,183</u>	<u>1,761,897</u>	<u>2,713,761</u>
Quality of Life:				
Salaries and wages	46,034	48,398	(2,364)	32,777
Employee benefits	13,496	13,244	252	4,171
Services and supplies	63,866	44,820	19,046	26,353
Capital outlay	2,562,675	351,676	2,210,999	-
	<u>2,686,071</u>	<u>458,138</u>	<u>2,227,933</u>	<u>63,301</u>
Total Expenditures	<u>5,202,984</u>	<u>1,141,823</u>	<u>4,061,161</u>	<u>2,981,497</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(3,073,301)</u>	<u>1,181,390</u>	<u>4,254,691</u>	<u>(912,868)</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
QUALITY OF LIFE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
Carson City Debt Service Fund	\$ (370,135)	\$ (370,135)	\$ -	\$ (370,905)
Total Other Financing Sources (Uses)	<u>(370,135)</u>	<u>(370,135)</u>	<u>-</u>	<u>(370,905)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,443,436)	811,255	4,254,691	(1,283,773)
Fund Balance, July 1	<u>4,250,533</u>	<u>4,250,533</u>	<u>-</u>	<u>5,534,306</u>
Fund Balance, June 30	<u>\$ 807,097</u>	<u>\$ 5,061,788</u>	<u>\$ 4,254,691</u>	<u>\$ 4,250,533</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
CARSON CITY TRANSIT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental:				
Federal grants	\$ 282,533	\$ 250,202	\$ (32,331)	\$ 91,317
State grants	10,046	10,046	(16,874)	54,793
Other local government grants:				
Carson City Welfare	10,000	10,000	-	10,000
	<u>302,579</u>	<u>270,248</u>	<u>(32,331)</u>	<u>156,110</u>
Charges for services:				
Public works:				
Ticket sales	26,920	24,798	(2,122)	27,802
Contract payments	27,800	26,303	(1,497)	29,977
	<u>54,720</u>	<u>51,101</u>	<u>(3,619)</u>	<u>57,779</u>
Miscellaneous:				
Investment income	4,000	6,279	2,279	2,380
Rents and royalties	12,750	12,750	-	7,350
Gifts and donations	27,000	21,236	(5,764)	28,516
	<u>43,750</u>	<u>40,265</u>	<u>(3,485)</u>	<u>38,246</u>
Total Revenues	<u>401,049</u>	<u>361,614</u>	<u>(39,435)</u>	<u>252,135</u>
Expenditures:				
Public Works:				
Transit System:				
Services and supplies	524,450	534,298	(9,848)	403,705
Capital outlay	102,602	91,049	11,553	6,597
Total Expenditures	<u>627,052</u>	<u>625,347</u>	<u>1,705</u>	<u>410,302</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(226,003)</u>	<u>(263,733)</u>	<u>(37,730)</u>	<u>(158,167)</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
General Fund	240,000	240,000	-	230,000
Total Other Financing Sources (Uses)	<u>240,000</u>	<u>240,000</u>	<u>-</u>	<u>230,000</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE (DEFICIT) - BUDGET AND ACTUAL
CARSON CITY TRANSIT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 13,997	\$ (23,733)	\$ (37,730)	\$ 71,833
Fund Balance (Deficit), July 1	<u>71,821</u>	<u>71,821</u>	<u>-</u>	<u>(12)</u>
Fund Balance, June 30	<u>\$ 85,818</u>	<u>\$ 48,088</u>	<u>\$ (37,730)</u>	<u>\$ 71,821</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMISSARY FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Charges for Services:				
Public safety:				
Commissary sales	\$ 40,000	\$ 48,635	\$ 8,635	\$ 31,633
Miscellaneous:				
Investment income	-	9,739	9,739	6,454
Rents and royalties	30,000	32,848	2,848	31,803
Gift/donations	600	897	297	-
Other	-	-	-	134,812
	<u>30,600</u>	<u>43,484</u>	<u>12,884</u>	<u>173,069</u>
Total Revenues	<u>70,600</u>	<u>92,119</u>	<u>21,519</u>	<u>204,702</u>
Expenditures:				
Public Safety:				
Salaries and wages	11,199	11,189	10	9,573
Employee benefits	1,683	1,653	30	995
Services and supplies	137,525	96,296	41,229	46,359
Capital outlay	4,500	-	4,500	-
Total Expenditures	<u>154,907</u>	<u>109,138</u>	<u>45,769</u>	<u>56,927</u>
Excess (Deficiency) of Revenues over Expenditures	(84,307)	(17,019)	67,288	147,775
Fund Balance, July 1	<u>147,775</u>	<u>147,775</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30	<u>\$ 63,468</u>	<u>\$ 130,756</u>	<u>\$ 67,288</u>	<u>\$ 147,775</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

Carson City Debt Service Fund - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

Redevelopment Debt Service Fund - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

CARSON CITY
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)

Exhibit C-1

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTALS	
			2001	2000
ASSETS				
Cash and investments	\$ 3,569,798	\$ 553,630	\$ 4,123,428	\$ 3,545,523
Taxes receivable, delinquent	3,507	1,003	4,510	6,978
Accounts receivable	465	-	465	662
Special assessments receivable	744,296	-	744,296	933,165
Due from other funds	154	-	154	77,408
	<u>154</u>	<u>-</u>	<u>154</u>	<u>77,408</u>
Total Assets	<u>\$ 4,318,220</u>	<u>\$ 554,633</u>	<u>\$ 4,872,853</u>	<u>\$ 4,563,736</u>
LIABILITIES				
Accounts payable	\$ 8	\$ -	\$ 8	\$ 325
Due to other funds	400,000	-	400,000	103,279
Deferred revenue	866,725	811	867,536	1,058,453
	<u>866,725</u>	<u>811</u>	<u>867,536</u>	<u>1,058,453</u>
Total Liabilities	<u>1,266,733</u>	<u>811</u>	<u>1,267,544</u>	<u>1,162,057</u>
FUND BALANCES				
Reserved for debt service	<u>3,051,487</u>	<u>553,822</u>	<u>3,605,309</u>	<u>3,401,679</u>
Total Liabilities and Fund Balances	<u>\$ 4,318,220</u>	<u>\$ 554,633</u>	<u>\$ 4,872,853</u>	<u>\$ 4,563,736</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit C-2

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTALS	
			2001	2000
Revenues:				
Taxes	\$ 342,526	\$ 592,329	\$ 934,855	\$ 647,759
Special assessments	236,113	-	236,113	283,091
Miscellaneous	387,931	34,241	422,172	314,937
Total Revenues	<u>966,570</u>	<u>626,570</u>	<u>1,593,140</u>	<u>1,245,787</u>
Expenditures:				
Debt service:				
Principal	2,040,492	74,300	2,114,792	2,188,923
Interest	1,696,161	153,578	1,849,739	1,832,182
Bond issuance costs	-	-	-	25,779
Fiscal charges	2,165	-	2,165	70,417
Total Expenditures	<u>3,738,818</u>	<u>227,878</u>	<u>3,966,696</u>	<u>4,117,301</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,772,248)</u>	<u>398,692</u>	<u>(2,373,556)</u>	<u>(2,871,514)</u>
Other Financing Sources (Uses):				
Operating transfers in	3,077,186	-	3,077,186	4,924,918
Operating transfers out	(400,000)	(100,000)	(500,000)	(76,000)
Total Other Financing Sources (Uses)	<u>2,677,186</u>	<u>(100,000)</u>	<u>2,577,186</u>	<u>4,848,918</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(95,062)</u>	<u>298,692</u>	<u>203,630</u>	<u>1,977,404</u>
Fund Balances, July 1	3,146,549	255,130	3,401,679	1,196,425
Residual equity transfer in	-	-	-	227,850
Fund Balances, June 30	<u>\$ 3,051,487</u>	<u>\$ 553,822</u>	<u>\$ 3,605,309</u>	<u>\$ 3,401,679</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CARSON CITY DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 345,023	\$ 342,526	\$ (2,497)	\$ 360,958
Special assessments:				
Principal	220,000	188,310	(31,690)	223,026
Interest	55,320	47,803	(7,517)	60,065
	<u>275,320</u>	<u>236,113</u>	<u>(39,207)</u>	<u>283,091</u>
Miscellaneous:				
Miscellaneous	-	271	271	492
Rents and royalties	240,000	240,000	-	192,000
Investment income	366,617	147,660	(218,957)	106,956
	<u>606,617</u>	<u>387,931</u>	<u>(218,686)</u>	<u>299,448</u>
Total Revenues	<u>1,226,960</u>	<u>966,570</u>	<u>(260,390)</u>	<u>943,497</u>
Expenditures:				
Debt Service:				
General obligation bonds:				
Principal	1,880,000	1,880,000	-	1,973,600
Interest	1,641,729	1,649,154	(7,425)	1,620,808
	<u>3,521,729</u>	<u>3,529,154</u>	<u>(7,425)</u>	<u>3,594,408</u>
Notes payable:				
Principal	160,492	160,492	-	151,023
Interest	47,007	47,007	-	54,747
	<u>207,499</u>	<u>207,499</u>	<u>-</u>	<u>205,770</u>
Bond issuance costs	-	-	-	25,779
Fiscal charges	4,500	2,165	2,335	70,417
	<u>4,500</u>	<u>2,165</u>	<u>2,335</u>	<u>96,196</u>
Total Expenditures	<u>3,733,728</u>	<u>3,738,818</u>	<u>(5,090)</u>	<u>3,896,374</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,506,768)</u>	<u>(2,772,248)</u>	<u>(265,480)</u>	<u>(2,952,877)</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CARSON CITY DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
General Fund	\$ 1,372,350	\$ 1,372,350	\$ -	\$ 2,736,690
Capital Acquisition and Development Fund	282,148	282,148	-	197,133
Regional Transportation Fund	276,925	276,925	-	278,417
Park Bond Construction Fund	205,628	205,628	-	202,963
Capital Facilities Fund	570,000	570,000	-	1,138,810
Quality of Life Fund	370,135	370,135	-	370,905
Capital Acquisition and Development Fund	<u>(400,000)</u>	<u>(400,000)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>2,677,186</u>	<u>2,677,186</u>	<u>-</u>	<u>4,924,918</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	170,418	(95,062)	(265,480)	1,972,041
Fund Balance, July 1	3,146,549	3,146,549	-	946,658
Residual equity transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>227,850</u>
Fund Balance, June 30	<u>\$ 3,316,967</u>	<u>\$ 3,051,487</u>	<u>\$ (265,480)</u>	<u>\$ 3,146,549</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 325,700	\$ 592,329	\$ 266,629	\$ 286,801
Miscellaneous				
Investment income	12,000	34,241	22,241	15,489
Total Revenues	<u>337,700</u>	<u>626,570</u>	<u>288,870</u>	<u>302,290</u>
Expenditures:				
Debt Service:				
Principal	74,300	74,300	-	64,300
Interest	153,566	153,578	(12)	156,627
Total Expenditures	<u>227,866</u>	<u>227,878</u>	<u>(12)</u>	<u>220,927</u>
Excess (Deficiency) of Revenues over Expenditures	<u>109,834</u>	<u>398,692</u>	<u>288,858</u>	<u>81,363</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
Redevelopment Administration Fund	(20,000)	(20,000)	-	(26,000)
Redevelopment Revolving Fund	(80,000)	(80,000)	-	(50,000)
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>(76,000)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	9,834	298,692	288,858	5,363
Fund Balance, July 1	<u>246,094</u>	<u>255,130</u>	<u>9,036</u>	<u>249,767</u>
Fund Balance, June 30	<u>\$ 255,928</u>	<u>\$ 553,822</u>	<u>\$ 297,894</u>	<u>\$ 255,130</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Capital Facilities Fund - This Fund is used to account for acquisition, construction, or renovation of City facilities from SCCRT AB 104 funds.

Residential Construction Fund - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

Park Bond Construction Fund - This Fund is used to account for the 1986 voter-approved Park Bond for construction of park improvements.

Redevelopment Revolving Fund - This Fund is used to account for construction projects of the Redevelopment Agency.

CARSON CITY
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)

Exhibit D-1

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>PARK BOND CONSTRUCTION</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 1,205,096	\$ 594,811	\$ 273,680
Due from component unit	-	-	47,648
Due from other funds	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,205,096</u>	<u>\$ 594,811</u>	<u>\$ 321,328</u>
LIABILITIES			
Accounts payable	\$ 222,371	\$ 231,917	\$ -
Accrued salaries and benefits	-	1,756	-
Refundable deposits	-	-	-
Deferred revenue	-	-	-
Due to other funds	21,492	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>243,863</u>	<u>233,673</u>	<u>-</u>
FUND BALANCES			
Reserved for LLEBG grant	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	302,061	65,441	237,552
Undesignated	659,172	295,697	83,776
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>961,233</u>	<u>361,138</u>	<u>321,328</u>
Total Liabilities and Fund Balances	<u>\$ 1,205,096</u>	<u>\$ 594,811</u>	<u>\$ 321,328</u>

REDEVELOPMENT REVOLVING	TOTALS	
	2001	2000
\$ 380,897	\$ 2,454,484	\$ 2,402,356
-	47,648	40,947
-	-	1,698,913
<u>\$ 380,897</u>	<u>\$ 2,502,132</u>	<u>\$ 4,142,216</u>
\$ 108,833	\$ 563,121	\$ 418,040
-	1,756	1,535
-	-	50,000
-	-	64,884
2,027	23,519	41,726
<u>110,860</u>	<u>588,396</u>	<u>576,185</u>
-	-	4,689
66,680	671,734	2,388,796
203,357	1,242,002	1,172,546
<u>270,037</u>	<u>1,913,736</u>	<u>3,566,031</u>
<u>\$ 380,897</u>	<u>\$ 2,502,132</u>	<u>\$ 4,142,216</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit D-2

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>PARK BOND CONSTRUCTION</u>
Revenues:			
Taxes	\$ -	\$ 268,725	\$ 222,826
Intergovernmental revenues	64,884	-	-
Miscellaneous	87,853	36,577	19,374
Total Revenues	<u>152,737</u>	<u>305,302</u>	<u>242,200</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	15,580	-	-
Judicial	12,793	-	-
Public works	421	-	-
Culture and recreation	-	37,230	3,510
Community support	-	-	-
Capital outlay:			
Public safety	976,141	-	-
Judicial	36,495	-	-
Culture and recreation	29,790	197,434	-
Health	-	-	-
Community support	-	-	-
Total Expenditures	<u>1,071,220</u>	<u>234,664</u>	<u>3,510</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(918,483)</u>	<u>70,638</u>	<u>238,690</u>
Other Financing Sources (Uses):			
Bond proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers (out)	(570,000)	-	(205,628)
Total Other Financing Sources (Uses)	<u>(570,000)</u>	<u>-</u>	<u>(205,628)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(1,488,483)</u>	<u>70,638</u>	<u>33,062</u>
Fund Balances, July 1	<u>2,449,716</u>	<u>290,500</u>	<u>288,266</u>
Fund Balances, June 30	<u>\$ 961,233</u>	<u>\$ 361,138</u>	<u>\$ 321,328</u>

REDEVELOPMENT REVOLVING	TOTALS	
	2001	2000
\$ -	\$ 491,551	\$ 638,347
-	64,884	701,717
<u>65,625</u>	<u>209,429</u>	<u>134,034</u>
65,625	765,864	1,474,098
-	-	112
-	15,580	8,749
-	12,793	16,507
-	421	8,871
-	40,740	43,460
370,783	370,783	43,355
-	976,141	1,073,870
-	36,495	37,873
-	227,224	621,527
-	-	17,647
<u>42,354</u>	<u>42,354</u>	<u>101,293</u>
413,137	1,722,531	1,973,264
<u>(347,512)</u>	<u>(956,667)</u>	<u>(499,166)</u>
-	-	684,000
80,000	80,000	461,646
-	(775,628)	(1,341,773)
<u>80,000</u>	<u>(695,628)</u>	<u>(196,127)</u>
(267,512)	(1,652,295)	(695,293)
<u>537,549</u>	<u>3,566,031</u>	<u>4,261,324</u>
<u>\$ 270,037</u>	<u>\$ 1,913,736</u>	<u>\$ 3,566,031</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL FACILITIES FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental revenues:				
Consolidated tax revenues	\$ -	\$ -	\$ -	\$ 531,459
Federal grants	-	64,884	64,884	94,258
	-	64,884	64,884	625,717
Miscellaneous:				
Investment income	40,000	87,853	47,853	89,881
Total Revenues	40,000	152,737	112,737	715,598
Expenditures:				
General Government:				
Services and supplies	-	-	-	112
Public Safety:				
Salaries and wages	-	-	-	6,253
Employee benefits	-	2	(2)	990
Services and supplies	340,236	15,578	324,658	1,506
Capital outlay	1,033,418	976,141	57,277	1,073,870
	1,373,654	991,721	381,933	1,082,619
Judicial:				
Employee benefits	-	-	-	158
Services and supplies	4,170	12,793	(8,623)	16,349
Capital outlay	194,000	36,495	157,505	37,873
	198,170	49,288	148,882	54,380
Public Works:				
Services and supplies	4,062	421	3,641	8,871
Health:				
Capital outlay	-	-	-	17,647
Culture and Recreation:				
Capital outlay	41,769	29,790	11,979	-
Total Expenditures	1,617,655	1,071,220	546,435	1,163,629

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL FACILITIES FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,577,655)	\$ (918,483)	\$ 659,172	\$ (448,031)
Other Financing Sources (Uses):				
Bond proceeds	-	-	-	684,000
Operating transfers in (out):				
Capital Acquisition and Development Fund	-	-	-	411,646
Carson City Debt Service Fund	(570,000)	(570,000)	-	(1,138,810)
Total Other Financing Sources (Uses)	(570,000)	(570,000)	-	(43,164)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,147,655)	(1,488,483)	659,172	(491,195)
Fund Balance, July 1	2,449,716	2,449,716	-	2,940,911
Fund Balance, June 30	<u>\$ 302,061</u>	<u>\$ 961,233</u>	<u>\$ 659,172</u>	<u>\$ 2,449,716</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESIDENTIAL CONSTRUCTION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Park residential construction tax	\$ 399,710	\$ 268,725	\$ (130,985)	\$ 436,482
Miscellaneous:				
Investment income	30,400	36,577	6,177	20,974
Total Revenues	<u>430,110</u>	<u>305,302</u>	<u>(124,808)</u>	<u>457,456</u>
Expenditures:				
Culture and Recreation:				
Parks:				
Salaries and wages	25,820	26,037	(217)	25,799
Employee benefits	8,453	8,395	58	7,496
Services and supplies	5,900	2,798	3,102	10,165
	<u>40,173</u>	<u>37,230</u>	<u>2,943</u>	<u>43,460</u>
Capital outlay:				
South Pointe Subdivision	-	-	-	67,829
Northridge	50,000	62,313	(12,313)	66,383
Empire Ranch	31,952	24,713	7,239	2,027
Clear Creek area	28,665	-	28,665	-
Governors Field	72,766	66,568	6,198	-
Fuji Park	-	-	-	18,500
Fairgrounds	20,478	-	20,478	-
Mills Park	18,856	98	18,758	-
Sound System Theatre	310	-	310	12,500
Sunset Park Equipment	1,427	-	1,427	-
Recreational Trails Engineering	2,885	-	2,885	-
Aquatic Fac. Scoreboards	-	-	-	92,356
Centennial Park Play Equipment	11,038	-	11,038	-
Community Center	33,779	-	33,779	-
Rifle and Pistol Range	-	-	-	22,697
V & T Railroad Trail	49,850	-	49,850	150
Edmonds Sports Complex	3,908	-	3,908	42,346
Silver Oak	150,000	-	150,000	-
Mountain Park	25,000	18,679	6,321	85,528
Hidden Meadows	5,000	5,000	-	5,000
Long Ranch	25,000	18,000	7,000	160,077

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESIDENTIAL CONSTRUCTION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

	BUDGET	ACTUAL	VARIANCE	2000
Carson River Park Phase 1	\$ 39,816	\$ 213	\$ 39,603	\$ -
Centennial Park Archery	32,000	1,850	30,150	-
CC Radio Club	-	-	-	335
BMX Track Utility Building	-	-	-	3,183
Nv Landmark Soc / Rbts Hse	3,168	-	3,168	-
Governors Field Expansion	10,060	-	10,060	-
Sunland Vista	779	-	779	10,669
	<u>616,737</u>	<u>197,434</u>	<u>419,303</u>	<u>589,580</u>
Total Expenditures	<u>656,910</u>	<u>234,664</u>	<u>422,246</u>	<u>633,040</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(226,800)</u>	<u>70,638</u>	<u>297,438</u>	<u>(175,584)</u>
Other Financing Sources (Uses):				
Contingency	<u>(6,000)</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(6,000)</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(232,800)</u>	<u>70,638</u>	<u>303,438</u>	<u>(175,584)</u>
Fund Balance, July 1	<u>290,500</u>	<u>290,500</u>	<u>-</u>	<u>466,084</u>
Fund Balance, June 30	<u>\$ 57,700</u>	<u>\$ 361,138</u>	<u>\$ 303,438</u>	<u>\$ 290,500</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK BOND CONSTRUCTION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Room tax	\$ 170,000	\$ 222,826	\$ 52,826	\$ 201,865
Miscellaneous:				
Investment income	11,000	19,374	8,374	11,820
Total Revenues	<u>181,000</u>	<u>242,200</u>	<u>61,200</u>	<u>213,685</u>
Expenditures:				
Culture and Recreation:				
Parks:				
Employee benefits	-	331	(331)	-
Services and supplies	1,000	3,179	(2,179)	-
	<u>1,000</u>	<u>3,510</u>	<u>(2,510)</u>	<u>-</u>
Capital outlay:				
Convention & Visitors Bureau	25,086	-	25,086	31,947
Mills Park	100,000	-	100,000	-
	<u>125,086</u>	<u>-</u>	<u>125,086</u>	<u>31,947</u>
Total Expenditures	<u>126,086</u>	<u>3,510</u>	<u>122,576</u>	<u>31,947</u>
Excess (Deficiency) of Revenues over Expenditures	54,914	238,690	183,776	181,738
Other Financing Sources (Uses):				
Operating transfers out:				
Carson City Debt Service Fund	(205,628)	(205,628)	-	(202,963)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(150,714)	33,062	183,776	(21,225)
Fund Balance, July 1	<u>288,266</u>	<u>288,266</u>	<u>-</u>	<u>309,491</u>
Fund Balance, June 30	<u>\$ 137,552</u>	<u>\$ 321,328</u>	<u>\$ 183,776</u>	<u>\$ 288,266</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REDEVELOPMENT REVOLVING FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Intergovernmental revenues:				
Federal grants, ISTEA	\$ -	\$ -	\$ -	\$ 76,000
Miscellaneous:				
Investment income	20,000	65,125	45,125	10,185
Gift/donations	-	500	500	-
Other	-	-	-	1,174
	<u>20,000</u>	<u>65,625</u>	<u>45,625</u>	<u>11,359</u>
Total Revenues	<u>20,000</u>	<u>65,625</u>	<u>45,625</u>	<u>87,359</u>
Expenditures:				
Community Support:				
Redevelopment:				
Services and supplies	392,647	370,783	21,864	43,355
Capital outlay	178,222	42,354	135,868	101,293
Total Expenditures	<u>570,869</u>	<u>413,137</u>	<u>157,732</u>	<u>144,648</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(550,869)</u>	<u>(347,512)</u>	<u>203,357</u>	<u>(57,289)</u>
Other Financing Sources (Uses):				
Operating transfers in (out):				
Redevelopment Debt Service Fund	<u>80,000</u>	<u>80,000</u>	<u>-</u>	<u>50,000</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(470,869)</u>	<u>(267,512)</u>	<u>203,357</u>	<u>(7,289)</u>
Fund Balance, July 1	<u>508,184</u>	<u>537,549</u>	<u>-</u>	<u>544,838</u>
Fund Balance, June 30	<u>\$ 37,315</u>	<u>\$ 270,037</u>	<u>\$ 232,722</u>	<u>\$ 537,549</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

Ambulance Fund - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

Cemetery Fund - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

Golf Course Fund - The City has turned over golf operations to the Carson City Municipal Golf Corporation, a non-profit organization. This Fund is used to account for lease revenue and debt service payments associated with the golf course.

Building Permits Fund - This Fund is used to account for the revenues and expenses of the Building Permit Program.

Sewer Fund - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

Water Fund - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

CARSON CITY
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit E-1

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>GOLF COURSE</u>
ASSETS			
Current assets (unrestricted):			
Cash and investments	\$ 110,699	\$ 150,983	\$ -
Receivables:			
Accounts and contracts, net	467,924	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventories	-	14,128	-
Prepaid items	-	-	-
	<hr/>	<hr/>	<hr/>
Total Current Assets (Unrestricted)	<u>578,623</u>	<u>165,111</u>	<u>-</u>
Current assets (restricted):			
Cash and investments	<hr/> -	<hr/> -	<hr/> -
	<hr/>	<hr/>	<hr/>
Total Current Assets	<u>578,623</u>	<u>165,111</u>	<u>-</u>
Other assets	<hr/> -	<hr/> -	<hr/> -
Property, plant and equipment:			
Land	-	277,000	-
Buildings	-	15,965	-
Improvements other than buildings	-	107,660	-
Machinery and equipment	505,228	94,905	-
Water rights	-	-	-
Construction in progress	-	45,902	-
	<hr/>	<hr/>	<hr/>
Less: Accumulated depreciation	<u>505,228</u> <u>(204,308)</u>	<u>541,432</u> <u>(65,370)</u>	<u>-</u> <u>-</u>
	<hr/>	<hr/>	<hr/>
Net Property, Plant and Equipment	<u>300,920</u>	<u>476,062</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 879,543</u>	<u>\$ 641,173</u>	<u>\$ -</u>

BUILDING PERMITS	SEWER	WATER	TOTALS	
			2001	2000
\$ 446,991	\$ 4,839,412	\$ 4,418,398	\$ 9,966,483	\$ 8,655,990
-	387,866	560,617	1,416,407	1,299,813
-	958	9,983	10,941	120,212
-	957,511	243,960	1,201,471	164,109
-	-	460,094	474,222	687,954
-	-	-	-	7,162
<u>446,991</u>	<u>6,185,747</u>	<u>5,693,052</u>	<u>13,069,524</u>	<u>10,935,240</u>
-	3,032,003	712,019	3,744,022	3,617,183
<u>446,991</u>	<u>9,217,750</u>	<u>6,405,071</u>	<u>16,813,546</u>	<u>14,552,423</u>
-	13,740	306,112	319,852	660,411
-	757,704	437,016	1,471,720	1,491,050
-	10,298,161	1,246,344	11,560,470	11,468,945
-	70,927,710	43,222,592	114,257,962	111,250,092
78,697	2,659,004	1,229,444	4,567,278	6,981,349
-	-	7,640,900	7,640,900	7,640,900
-	3,150,402	929,441	4,125,745	3,059,217
<u>78,697</u>	<u>87,792,981</u>	<u>54,705,737</u>	<u>143,624,075</u>	<u>141,891,553</u>
<u>(31,065)</u>	<u>(25,839,412)</u>	<u>(14,523,501)</u>	<u>(40,663,656)</u>	<u>(38,069,772)</u>
<u>47,632</u>	<u>61,953,569</u>	<u>40,182,236</u>	<u>102,960,419</u>	<u>103,821,781</u>
<u>\$ 494,623</u>	<u>\$ 71,185,059</u>	<u>\$ 46,893,419</u>	<u>\$ 120,093,817</u>	<u>\$ 119,034,615</u>

CARSON CITY
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit E-1

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>GOLF COURSE</u>
LIABILITIES:			
Current liabilities (payable from unrestricted assets):			
Accounts payable	\$ 7,759	\$ 13,556	\$ -
Accrued salaries and benefits	62,313	4,686	-
Accrued interest	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Deferred revenue	-	130,735	-
Current portion:			
Commitments payable	-	-	-
General obligation bonds and notes payable	-	-	-
	<u>70,072</u>	<u>148,977</u>	<u>-</u>
Total Current Liabilities (Payable from Unrestricted Assets)			
Current liabilities (payable from restricted assets):			
Construction contracts, retained percent	-	-	-
Connection deposits	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Liabilities (Payable from Restricted Assets)			
	<u>70,072</u>	<u>148,977</u>	<u>-</u>
Total Current Liabilities			
Long-term liabilities:			
Accrued compensated absences	85,468	15,251	-
Other liabilities	-	-	-
General obligation bonds and notes payable	-	-	-
	<u>85,468</u>	<u>15,251</u>	<u>-</u>
Total Long-Term Liabilities			
	<u>155,540</u>	<u>164,228</u>	<u>-</u>
Total Liabilities			
FUND EQUITY			
Contributed capital:			
Environmental Protection Agency	-	-	-
Others	199,157	508,824	-
Developers	-	-	-
Connection fees	-	-	-
	<u>199,157</u>	<u>508,824</u>	<u>-</u>
Total Contributed Capital			
Retained earnings (deficit):			
Unreserved	524,846	(31,879)	-
	<u>724,003</u>	<u>476,945</u>	<u>-</u>
Total Fund Equity			
	<u>\$ 879,543</u>	<u>\$ 641,173</u>	<u>\$ -</u>
Total Liabilities and Fund Equity			

BUILDING PERMITS	SEWER	WATER	TOTALS	
			2001	2000
\$ 1,627	\$ 294,387	\$ 238,902	\$ 556,231	\$ 1,209,654
30,916	65,390	86,092	249,397	213,244
-	188,121	149,797	337,918	371,323
5,358	9,757	2,456	17,571	391,070
-	1,444	18,352	19,796	31,212
-	-	-	130,735	116,425
-	-	19,625	19,625	19,625
-	1,067,731	1,165,000	2,232,731	3,466,266
<u>37,901</u>	<u>1,626,830</u>	<u>1,680,224</u>	<u>3,564,004</u>	<u>5,818,819</u>
-	5,813	19,213	25,026	423,936
-	33,100	59,095	92,195	107,795
-	38,913	78,308	117,221	531,731
<u>37,901</u>	<u>1,665,743</u>	<u>1,758,532</u>	<u>3,681,225</u>	<u>6,350,550</u>
86,828	204,677	238,269	630,493	464,572
-	9,826	-	9,826	18,417
-	14,924,353	14,480,000	29,404,353	26,997,744
<u>86,828</u>	<u>15,138,856</u>	<u>14,718,269</u>	<u>30,044,672</u>	<u>27,480,733</u>
<u>124,729</u>	<u>16,804,599</u>	<u>16,476,801</u>	<u>33,725,897</u>	<u>33,831,283</u>
-	17,038,281	-	17,038,281	17,704,872
244,330	7,374,022	2,211,092	10,537,425	10,227,864
-	8,840,546	12,099,106	20,939,652	19,626,523
-	20,883,487	23,737,197	44,620,684	42,649,627
<u>244,330</u>	<u>54,136,336</u>	<u>38,047,395</u>	<u>93,136,042</u>	<u>90,208,886</u>
<u>125,564</u>	<u>244,124</u>	<u>(7,630,777)</u>	<u>(6,768,122)</u>	<u>(5,005,554)</u>
<u>369,894</u>	<u>54,380,460</u>	<u>30,416,618</u>	<u>86,367,920</u>	<u>85,203,332</u>
<u>\$ 494,623</u>	<u>\$ 71,185,059</u>	<u>\$ 46,893,419</u>	<u>\$ 120,093,817</u>	<u>\$ 119,034,615</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit E-2

	AMBULANCE	CEMETERY	GOLF COURSE
Operating Revenues:			
Charges for services	\$ 1,973,050	\$ 143,736	\$ -
Operating Expenses:			
Salaries and wages	1,035,220	84,493	-
Employee benefits	397,530	27,306	-
Services and supplies	768,659	35,048	-
Depreciation	46,644	11,638	-
Total Operating Expenses	2,248,053	158,485	-
Operating Income (Loss)	(275,003)	(14,749)	-
Non-Operating Revenues (Expenses):			
Investment income	5,655	9,148	-
Intergovernmental revenue	-	-	-
Miscellaneous	6,565	2,132	-
Expense reimbursement	-	-	-
Interest expense	-	-	-
Gain (loss) on disposal of fixed assets	(736)	380	-
Bond issuance costs	-	-	-
Total Non-Operating Revenues (Expenses)	11,484	11,660	-
Net Income (Loss) before Operating Transfers	(263,519)	(3,089)	-
Operating Transfers:			
Transfers in	220,000	-	-
Net Income (Loss)	(43,519)	(3,089)	-
Add depreciation on fixed assets acquired with EPA grants	-	-	-
Net Increase (Decrease) in Retained Earnings	(43,519)	(3,089)	-
Retained Earnings (Deficit), July 1, as Previously Reported	595,329	(6,531)	-
Cumulative effect of change in accounting principle	(26,964)	(22,259)	-
Retained Earnings (Deficit), July 1, as Adjusted	568,365	(28,790)	-
Residual equity transfer (out)	-	-	-
Retained Earnings (Deficit), June 30	\$ 524,846	\$ (31,879)	\$ -

BUILDING PERMITS	SEWER	WATER	TOTALS	
			2001	2000
\$ 617,588	\$ 4,512,296	\$ 5,753,112	\$ 12,999,782	\$ 12,059,333
299,240	1,297,339	1,464,552	4,180,844	3,709,462
91,364	372,400	366,106	1,254,706	1,017,206
104,256	1,823,992	2,627,436	5,359,391	4,726,569
9,863	2,246,821	1,334,374	3,649,340	3,564,215
504,723	5,740,552	5,792,468	14,444,281	13,017,452
112,865	(1,228,256)	(39,356)	(1,444,499)	(958,119)
12,699	529,549	378,141	935,192	563,113
-	959,359	196,693	1,156,052	60,090
-	21,875	223	30,795	70,092
-	-	-	-	295
-	(630,943)	(861,163)	(1,492,106)	(1,591,028)
-	(15,117)	(27,985)	(43,458)	1,562
-	(52,332)	(22,712)	(75,044)	(56,949)
12,699	812,391	(336,803)	511,431	(952,825)
125,564	(415,865)	(376,159)	(933,068)	(1,910,944)
-	-	-	220,000	350,000
125,564	(415,865)	(376,159)	(713,068)	(1,560,944)
-	666,591	-	666,591	669,410
125,564	250,726	(376,159)	(46,477)	(891,534)
-	208,224	(5,802,576)	(5,005,554)	(2,919,478)
-	(214,826)	(1,452,042)	(1,716,091)	-
-	(6,602)	(7,254,618)	(6,721,645)	(2,919,478)
-	-	-	-	(1,194,542)
\$ 125,564	\$ 244,124	\$ (7,630,777)	\$ (6,768,122)	\$ (5,005,554)

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit E-3

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>GOLF COURSE</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ (275,003)	\$ (14,749)	\$ -
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	46,644	11,638	-
Provision for uncollectible accounts	90,160	-	-
Non-operating revenues	6,565	2,132	-
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(140,213)	-	-
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventories	-	(7,281)	-
Prepaid items	7,162	-	-
Increase (decrease) in:			
Connection deposits	-	-	-
Accrued salaries and benefits	4,293	297	-
Accounts payable	(4,259)	12,876	-
Due to other funds	(13,591)	(1,065)	-
Due to other governments	-	-	-
Deferred revenue	-	14,310	-
Accrued compensated absences	28,687	2,196	-
Total Adjustments	<u>25,448</u>	<u>35,103</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(249,555)</u>	<u>20,354</u>	<u>-</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Grant revenues	-	-	-
Operating transfers in	220,000	-	-
Transfer of Golf Course Fund cash	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>220,000</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Bond proceeds for capital assets	-	-	-
Sales of capital assets	5,000	380	-
Construction grants	-	-	-
Assessments for construction	-	-	-
Connection fees	-	-	-
Proceeds from capital contribution	-	-	-
Donations for capital assets	-	-	-
Acquisition of capital assets	(195,403)	-	-
Principal payments - capital bonds	-	-	-

BUILDING PERMITS	SEWER	WATER	TOTALS	
			2001	2000
\$ 112,865	\$ (1,228,256)	\$ (39,356)	\$ (1,444,499)	\$ (958,119)
9,863	2,246,821	1,334,374	3,649,340	3,564,215
-	-	-	90,160	(62,056)
-	21,877	223	30,797	70,287
-	5,660	(57,293)	(191,846)	(55,983)
-	1,223	76,405	77,628	(88,722)
-	2,780	112,222	115,002	(60,108)
-	-	221,013	213,732	(210,066)
-	-	-	7,162	(7,162)
-	(3,950)	(11,650)	(15,600)	(4,374)
30,916	(2,661)	3,308	36,153	41,833
1,627	69,501	(90,326)	(10,581)	47,390
5,358	(169,193)	(102,428)	(280,919)	289,988
-	(151)	(11,265)	(11,416)	29,022
-	-	-	14,310	14,300
3,577	27,720	20,491	82,671	19,705
51,341	2,199,627	1,495,074	3,806,593	3,588,269
164,206	971,371	1,455,718	2,362,094	2,630,150
-	-	4,620	4,620	391,738
-	-	-	220,000	350,000
-	-	-	-	(320,083)
-	-	4,620	224,620	421,655
-	3,087,586	1,330,000	4,417,586	4,526,977
-	5,225	11,166	21,771	111,948
-	1,848	-	1,848	4,462
-	5,784	-	5,784	5,841
-	819,523	1,136,627	1,956,150	2,454,341
270,086	-	-	270,086	-
-	-	-	-	100
-	(2,590,976)	(1,088,402)	(3,874,781)	(7,218,681)
-	(1,419,512)	(1,825,000)	(3,244,512)	(3,190,773)

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit E-3

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>GOLF COURSE</u>
Interest payments - capital bonds	\$ -	\$ -	\$ -
Bond issuance costs	-	-	-
Arbitrage rebates - capital bonds	-	-	-
	<hr/>	<hr/>	<hr/>
Net Cash Provided (Used) by Capital and Related Financing Activities	(190,403)	380	-
	<hr/>	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	7,583	9,665	-
	<hr/>	<hr/>	<hr/>
Net Increase (Decrease) in Cash and Cash Equivalents	(212,375)	30,399	-
	<hr/>	<hr/>	<hr/>
Cash and Cash Equivalents, July 1	323,074	120,584	-
	<hr/>	<hr/>	<hr/>
Cash and Cash Equivalents, June 30	<u>\$ 110,699</u>	<u>\$ 150,983</u>	<u>\$ -</u>
	<hr/>	<hr/>	<hr/>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
Contributions of fixed assets	\$ -	\$ -	\$ -
Loss on fixed assets abandoned	-	-	-
Gain (loss) on disposal of fixed assets	(736)	-	-
Purchase of fixed assets on account	-	-	-
Retainage payable on construction of fixed assets	-	-	-
Amortization of deferred gain (loss) - bond refunding	-	-	-
Transfer of fixed assets to the General Fixed Assets Account Group	-	-	-
Transfer of fixed assets from the General Fixed Assets Account Group	-	-	-
Contribution of fixed assets from Insurance Fund	19,329	-	-
Contributions of fixed assets from Special Revenue Funds	-	45,902	-
Construction grants due from other governments	-	-	-
Reclassification of fixed assets from other assets	-	-	-
Transfer of general obligation bonds and notes payable to the General Long-Term Debt Account Group	-	-	-
Transfer of excess current liabilities over noncash current assets to Carson City Debt Service Fund	-	-	-

BUILDING PERMIT	SEWER	WATER	TOTALS	
			2001	2000
\$ -	\$ (645,779)	\$ (848,243)	\$ (1,494,022)	\$ (1,484,717)
-	(52,332)	(22,712)	(75,044)	(56,949)
-	(3,284)	(2,799)	(6,083)	-
<u>270,086</u>	<u>(791,917)</u>	<u>(1,309,363)</u>	<u>(2,021,217)</u>	<u>(4,847,451)</u>
<u>12,699</u>	<u>460,293</u>	<u>381,595</u>	<u>871,835</u>	<u>573,143</u>
446,991	639,747	532,570	1,437,332	(1,222,503)
<u>-</u>	<u>7,231,668</u>	<u>4,597,847</u>	<u>12,273,173</u>	<u>13,495,676</u>
<u>\$ 446,991</u>	<u>\$ 7,871,415</u>	<u>\$ 5,130,417</u>	<u>\$ 13,710,505</u>	<u>\$ 12,273,173</u>
\$ -	\$ 796,101	\$ 517,028	\$ 1,313,129	\$ 2,429,288
-	20,342	-	20,342	17,219
-	-	(36,016)	(36,752)	18,781
-	165,913	118,844	284,757	927,599
-	5,813	19,213	25,026	423,936
-	2,508	(33,997)	(31,489)	(124,716)
-	-	-	-	6,141,036
78,698	-	-	78,698	-
-	-	-	19,329	-
-	-	-	45,902	-
-	957,511	192,073	1,149,584	-
-	-	450,627	450,627	-
-	-	-	-	2,678,600
-	-	-	-	92,233

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
AMBULANCE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit E-4

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services	\$ 1,910,750	\$ 1,973,050	\$ 62,300	\$ 1,826,705
Operating Expenses:				
Salaries and wages	986,908	1,035,220	(48,312)	937,526
Employee benefits	392,928	397,530	(4,602)	352,943
Services and supplies	809,460	768,659	40,801	722,311
Depreciation	77,500	46,644	30,856	40,837
Total Operating Expenses	<u>2,266,796</u>	<u>2,248,053</u>	<u>18,743</u>	<u>2,053,617</u>
Operating Income (Loss)	<u>(356,046)</u>	<u>(275,003)</u>	<u>81,043</u>	<u>(226,912)</u>
Non-Operating Revenues (Expenses):				
Investment income	10,000	5,655	(4,345)	10,801
Miscellaneous	-	6,565	6,565	4,164
Gain (loss) on disposal of fixed assets	<u>(2,000)</u>	<u>(736)</u>	<u>1,264</u>	<u>(225)</u>
Total Non-Operating Revenues (Expenses)	<u>8,000</u>	<u>11,484</u>	<u>3,484</u>	<u>14,740</u>
Net Income (Loss) Before Transfers	<u>(348,046)</u>	<u>(263,519)</u>	<u>84,527</u>	<u>(212,172)</u>
Operating Transfers In (Out):				
General Fund	<u>220,000</u>	<u>220,000</u>	<u>-</u>	<u>350,000</u>
Net Income (Loss)	<u>\$ (128,046)</u>	<u>(43,519)</u>	<u>\$ 84,527</u>	<u>137,828</u>
Retained Earnings, July 1, as Previously Reported		595,329		457,501
Cumulative effect of change in accounting principle		<u>(26,964)</u>		<u>-</u>
Retained Earnings, July 1, as Adjusted		<u>568,365</u>		<u>457,501</u>
Retained Earnings, June 30		<u>\$ 524,846</u>		<u>\$ 595,329</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
AMBULANCE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit E-5

	BUDGET	ACTUAL	VARIANCE	2000
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (356,046)	\$ (275,003)	\$ 81,043	\$ (226,912)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	77,500	46,644	(30,856)	40,837
Provision for uncollectible accounts	(35,000)	90,160	125,160	(62,056)
Non-operating revenues	-	6,565	6,565	4,064
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(140,213)	(140,213)	86,013
Prepaid items	-	7,162	7,162	(7,162)
Increase (decrease) in:				
Accrued salaries and benefits	-	4,293	4,293	12,775
Accounts payable	-	(4,259)	(4,259)	(9,374)
Due to other funds	-	(13,591)	(13,591)	12,700
Due to other governments	-	-	-	(983)
Accrued compensated absences	10,000	28,687	18,687	(5,372)
Total Adjustments	52,500	25,448	(27,052)	71,442
Net Cash Provided (Used) by Operating Activities	(303,546)	(249,555)	53,991	(155,470)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in (out):				
General Fund	220,000	220,000	-	350,000
CASH FLOWS FROM CAPITAL AND RELATED ACTIVITIES:				
Donations for capital assets	-	-	-	100
Sales of capital assets	-	5,000	5,000	-
Acquisition of fixed assets	(7,400)	(195,403)	(188,003)	(5,908)
	(7,400)	(190,403)	(183,003)	(5,808)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	10,000	7,583	(2,417)	9,473
Net Increase (Decrease) in Cash and Cash Equivalents	(80,946)	(212,375)	(131,429)	198,195
Cash and Cash Equivalents, July 1	104,333	323,074	218,741	124,879
Cash and Cash Equivalents, June 30	\$ 23,387	\$ 110,699	\$ 87,312	\$ 323,074
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Gain (loss) on disposal of fixed assets		\$ (736)		\$ (225)
Purchase of fixed assets on account		-		182,355
Contribution of fixed assets from Insurance Fund		19,329		-

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) - BUDGET AND ACTUAL
CEMETERY FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit E-6

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services	\$ 153,000	\$ 143,736	\$ (9,264)	\$ 126,020
Operating Expenses:				
Salaries and wages	80,258	84,493	(4,235)	73,819
Employee benefits	27,197	27,306	(109)	23,363
Services and supplies	26,160	35,048	(8,888)	25,692
Depreciation	12,000	11,638	362	13,540
Total Operating Expenses	<u>145,615</u>	<u>158,485</u>	<u>(12,870)</u>	<u>136,414</u>
Operating Income (Loss)	<u>7,385</u>	<u>(14,749)</u>	<u>(22,134)</u>	<u>(10,394)</u>
Non-Operating Revenues (Expenses):				
Investment income	4,000	9,148	5,148	5,157
Miscellaneous	7,000	2,132	(4,868)	6,005
Gain (loss) on disposal of fixed assets	-	380	380	(67)
Total Non-Operating Revenues (Expenses)	<u>11,000</u>	<u>11,660</u>	<u>660</u>	<u>11,095</u>
Net Income (Loss)	<u>\$ 18,385</u>	<u>(3,089)</u>	<u>\$ (21,474)</u>	<u>701</u>
Retained Earnings (Deficit), July 1, as Previously Reported		(6,531)		(7,232)
Cumulative effect of change in accounting principle		<u>(22,259)</u>		<u>-</u>
Retained Earnings (Deficit), July 1, as Adjusted		<u>(28,790)</u>		<u>(7,232)</u>
Retained Earnings (Deficit), June 30		<u>\$ (31,879)</u>		<u>\$ (6,531)</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
CEMETERY FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit E-7

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ 7,385	\$ (14,749)	\$ (22,134)	\$ (10,394)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	12,000	11,638	(362)	13,540
Non-operating revenues	7,000	2,132	(4,868)	6,005
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	(7,281)	(7,281)	536
Increase (decrease) in:				
Accrued salaries and benefits	-	297	297	942
Accounts payable	-	12,876	12,876	(41)
Due to other funds	-	(1,065)	(1,065)	774
Deferred revenue	5,000	14,310	9,310	14,300
Accrued compensated absences	500	2,196	1,696	(7,062)
Total Adjustments	<u>24,500</u>	<u>35,103</u>	<u>10,603</u>	<u>28,994</u>
Net Cash Provided (Used) by Operating Activities	<u>31,885</u>	<u>20,354</u>	<u>(11,531)</u>	<u>18,600</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Sales of capital assets	-	380	380	-
Acquisition of fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,918)</u>
Net Cash Provided (Used) by Capital Activities	<u>-</u>	<u>380</u>	<u>380</u>	<u>(3,918)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	<u>4,000</u>	<u>9,665</u>	<u>5,665</u>	<u>4,189</u>
Net Increase (Decrease) in Cash and Cash Equivalents	35,885	30,399	(5,486)	18,871
Cash and Cash Equivalents, July 1	<u>117,481</u>	<u>120,584</u>	<u>3,103</u>	<u>101,713</u>
Cash and Cash Equivalents, June 30	<u>\$ 153,366</u>	<u>\$ 150,983</u>	<u>\$ (2,383)</u>	<u>\$ 120,584</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Contributions of fixed assets from Special Revenue Funds		\$ 45,902		\$ -
Loss on fixed assets abandoned		-		67

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
GOLF COURSE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Total Operating Revenues	\$ -	\$ -	\$ -	\$ -
Operating Expenses:				
Services and supplies	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	-	-	-	-
Operating Income (Loss)	-	-	-	-
Non-Operating Revenues (Expenses):				
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Rental income	-	-	-	-
Interest expense	-	-	-	(93,227)
Gain (loss) on disposal of fixed assets	-	-	-	-
Total Non-Operating Revenues (Expenses)	-	-	-	(93,227)
Net Income (Loss)	<u>\$ -</u>	-	<u>\$ -</u>	(93,227)
Retained Earnings, July 1		-		1,287,769
Residual equity transfer (out)		-		(1,194,542)
Retained Earnings, June 30		<u>\$ -</u>		<u>\$ -</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
GOLF COURSE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit E-9

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ -	\$ -	\$ -	\$ -
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	-	-	-	-
Rental income	-	-	-	-
Non-operating revenues	-	-	-	-
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	-	-	-
Increase (decrease) in:				
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Total Adjustments	-	-	-	-
Net Cash Provided (Used) by Operating Activities	-	-	-	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfer of Golf Course Fund cash	-	-	-	(320,083)
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-	(320,083)
FINANCING ACTIVITIES:				
Acquisition of fixed assets	-	-	-	-
Principal payments - capital bonds	-	-	-	-
Interest payments - capital bonds	-	-	-	-
Bond issuance costs	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	-

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
GOLF COURSE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit E-9

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	\$ -	\$ -	\$ -	\$ -
Net Increase (Decrease) in Cash and Cash Equivalents	-	-	-	(320,083)
Cash and Cash Equivalents, July 1	-	-	-	320,083
Cash and Cash Equivalents, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Amortization of deferred gain (loss) - bond refunding		\$ -		\$ (93,227)
Transfer of fixed assets to the General Fixed Assets Account Group		-		6,141,036
Transfer of general obligation bonds and notes payable to the General Long-Term Debt Account Group		-		2,678,600
Transfer of excess current liabilities over noncash current assets to Carson City Debt Service Fund		-		92,233

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
BUILDING PERMITS FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services				
User fees and charges	\$ 661,000	\$ 601,506	\$ (59,494)	\$ -
Other charges	-	16,082	16,082	-
Total Operating Revenues	<u>661,000</u>	<u>617,588</u>	<u>(43,412)</u>	<u>-</u>
Operating Expenses:				
Salaries and wages	300,000	299,240	760	
Employee benefits	90,000	91,364	(1,364)	
Services and supplies	281,150	104,256	176,894	-
Depreciation	10,000	9,863	137	-
Total Operating Expenses	<u>681,150</u>	<u>504,723</u>	<u>176,427</u>	<u>-</u>
Operating Income (Loss)	<u>(20,150)</u>	<u>112,865</u>	<u>133,015</u>	<u>-</u>
Non-Operating Revenues (Expenses):				
Investment income	10,000	12,699	2,699	-
Miscellaneous	5,000	-	(5,000)	-
Total Non-Operating Revenues (Expenses)	<u>15,000</u>	<u>12,699</u>	<u>(2,301)</u>	<u>-</u>
Net Income (Loss)	<u>\$ (5,150)</u>	<u>125,564</u>	<u>\$ 130,714</u>	<u>-</u>
Retained Earnings, July 1		<u>-</u>		<u>-</u>
Retained Earnings, June 30		<u>\$ 125,564</u>		<u>\$ -</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
BUILDING PERMITS FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit E-11

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (20,150)	\$ 112,865	\$ 133,015	\$ -
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	10,000	9,863	(137)	-
Non-operating revenues	5,000	-	(5,000)	-
Changes in assets and liabilities:				
Increase (decrease) in:				
Accrued salaries and benefits	-	30,916	30,916	-
Accounts payable	-	1,627	1,627	-
Due to other funds	-	5,358	5,358	-
Accrued compensated absences	-	3,577	3,577	-
Total Adjustments	<u>15,000</u>	<u>51,341</u>	<u>36,341</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>(5,150)</u>	<u>164,206</u>	<u>169,356</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Proceeds from capital contribution	-	270,086	270,086	-
Net Cash Provided (Used) by Capital Activities	<u>-</u>	<u>270,086</u>	<u>270,086</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	10,000	12,699	2,699	-
Net Increase (Decrease) in Cash and Cash Equivalents	4,850	446,991	442,141	-
Cash and Cash Equivalents, July 1	-	-	-	-
Cash and Cash Equivalents, June 30	<u>\$ 4,850</u>	<u>\$ 446,991</u>	<u>\$ 442,141</u>	<u>\$ -</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Transfer of fixed assets from the General Fixed Assets Account Group		\$ 78,698		\$ -

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) - BUDGET AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 4,565,614	\$ 4,512,296	\$ (53,318)	\$ 4,358,077
Operating Expenses:				
Salaries and wages	1,355,796	1,297,339	58,457	1,180,031
Employee benefits	398,467	372,400	26,067	306,426
Services and supplies	2,023,091	1,823,992	199,099	1,637,472
Depreciation	2,300,000	2,246,821	53,179	2,100,831
Total Operating Expenses	<u>6,077,354</u>	<u>5,740,552</u>	<u>336,802</u>	<u>5,224,760</u>
Operating Income (Loss)	<u>(1,511,740)</u>	<u>(1,228,256)</u>	<u>283,484</u>	<u>(866,683)</u>
Non-Operating Revenues (Expenses):				
Investment income	432,839	529,549	96,710	292,572
Grant revenue	-	959,359	959,359	4,462
Miscellaneous	63,320	21,875	(41,445)	29,550
Expense reimbursement	-	-	-	295
Interest expense	(624,750)	(630,943)	(6,193)	(572,619)
Gain (loss) on disposal of fixed assets	(10,000)	(15,117)	(5,117)	(17,152)
Bond issuance costs	(59,000)	(52,332)	6,668	(2,463)
Total Non-Operating Revenues (Expenses)	<u>(197,591)</u>	<u>812,391</u>	<u>1,009,982</u>	<u>(265,355)</u>
Net Income (Loss)	<u>\$ (1,709,331)</u>	<u>(415,865)</u>	<u>\$ 1,293,466</u>	<u>(1,132,038)</u>
Add depreciation on fixed assets acquired with EPA grants		<u>666,591</u>		<u>669,410</u>
Net Increase (Decrease) in Retained Earnings		<u>250,726</u>		<u>(462,628)</u>
Retained Earnings, July 1 as Previously Reported		208,224		670,852
Cumulative effect of change in accounting principle		<u>(214,826)</u>		<u>-</u>
Retained Earnings (Deficit), July 1, as Adjusted		<u>(6,602)</u>		<u>670,852</u>
Retained Earnings, June 30		<u>\$ 244,124</u>		<u>\$ 208,224</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
SEWER FUND

Exhibit E-13

FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (1,511,740)	\$ (1,228,256)	\$ 283,484	\$ (866,683)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	2,300,000	2,246,821	(53,179)	2,100,831
Non-operating revenues	63,320	21,877	(41,443)	29,845
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	5,660	5,660	(55,327)
Due from other funds	-	1,223	1,223	(4,168)
Due from other governments	-	2,780	2,780	-
Increase (decrease) in:				
Connection deposits	-	(3,950)	(3,950)	(5,451)
Accrued salaries and benefits	-	(2,661)	(2,661)	16,321
Accounts payable	-	69,501	69,501	6,540
Due to other funds	-	(169,193)	(169,193)	173,059
Due to other governments	-	(151)	(151)	1,595
Accrued compensated absences	-	27,720	27,720	9,209
Total Adjustments	<u>2,363,320</u>	<u>2,199,627</u>	<u>(163,693)</u>	<u>2,272,454</u>
Net Cash Provided (Used) by Operating Activities	<u>851,580</u>	<u>971,371</u>	<u>119,791</u>	<u>1,405,771</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Bond proceeds for capital assets	2,704,000	3,087,586	383,586	3,001,977
Sale of capital assets	-	5,225	-	-
Construction grants	1,877,000	1,848	(1,875,152)	4,462
Assessments for construction	-	5,784	5,784	5,841
Connection fees	1,110,225	819,523	(290,702)	1,077,011
Acquisition of capital assets	(6,502,745)	(2,590,976)	3,911,769	(4,905,960)
Principal payments - capital bonds	(1,641,266)	(1,419,512)	221,754	(1,395,019)
Interest payments - capital bonds	(624,750)	(645,779)	(21,029)	(577,974)
Bond issuance costs	(59,000)	(52,332)	6,668	(2,463)
Arbitrage rebates - capital bonds	-	(3,284)	(3,284)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,136,536)</u>	<u>(791,917)</u>	<u>2,344,619</u>	<u>(2,792,125)</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
SEWER FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit E-13

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	\$ 432,839	\$ 460,293	\$ 27,454	\$ 316,628
Net Increase (Decrease) in Cash and Cash Equivalents	(1,852,117)	639,747	2,491,864	(1,069,726)
Cash and Cash Equivalents, July 1	<u>7,231,668</u>	<u>7,231,668</u>	-	<u>8,301,394</u>
Cash and Cash Equivalents, June 30	<u>\$ 5,379,551</u>	<u>\$ 7,871,415</u>	<u>\$ 2,491,864</u>	<u>\$ 7,231,668</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Contributions of fixed assets		\$ 796,101		\$ 1,224,846
Loss on fixed assets abandoned		20,342		17,152
Purchase of fixed assets on account		165,913		652,883
Retainage payable on construction of fixed assets		5,813		389,133
Amortization of deferred gain (loss) - bond refunding		2,508		2,508
Construction grants due from other govts		957,511		-

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) - BUDGET AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 5,326,385	\$ 5,594,271	\$ 267,886	\$ 5,577,185
Other charges	180,550	158,841	(21,709)	171,346
Total Operating Revenues	<u>5,506,935</u>	<u>5,753,112</u>	<u>246,177</u>	<u>5,748,531</u>
Operating Expenses:				
Utility enterprise:				
Salaries and wages	1,585,994	1,464,552	121,442	1,518,086
Employee benefits	415,651	366,106	49,545	334,474
Services and supplies	2,202,138	2,627,436	(425,298)	2,341,094
Depreciation and amortization	1,615,025	1,334,374	280,651	1,409,007
Total Operating Expenses	<u>5,818,808</u>	<u>5,792,468</u>	<u>26,340</u>	<u>5,602,661</u>
Operating Income (Loss)	<u>(311,873)</u>	<u>(39,356)</u>	<u>272,517</u>	<u>145,870</u>
Non-Operating Revenues (Expenses):				
Investment income	270,372	378,141	107,769	254,583
Grant revenue	-	196,693	196,693	55,628
Miscellaneous	-	223	223	30,373
Interest expense	(851,451)	(861,163)	(9,712)	(925,182)
Gain (loss) on disposal of fixed assets	(5,000)	(27,985)	(22,985)	19,006
Bond issuance costs	(54,000)	(22,712)	31,288	(54,486)
Total Non-Operating Revenues (Expenses)	<u>(640,079)</u>	<u>(336,803)</u>	<u>303,276</u>	<u>(620,078)</u>
Net Income (Loss)	<u>\$ (951,952)</u>	<u>(376,159)</u>	<u>\$ 575,793</u>	<u>(474,208)</u>
Retained Earnings (Deficit), July 1, as Previously Reported		<u>(5,802,576)</u>		<u>(5,328,368)</u>
Cumulative effect of change in accounting principle		<u>(1,452,042)</u>		<u>-</u>
Retained Earnings (Deficit), July 1, as Adjusted		<u>(7,254,618)</u>		<u>(5,328,368)</u>
Retained Earnings (Deficit), June 30		<u>\$ (7,630,777)</u>		<u>\$ (5,802,576)</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit E-15

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (311,873)	\$ (39,356)	\$ 272,517	\$ 145,870
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	1,615,025	1,334,374	(280,651)	1,409,007
Non-operating revenues	10,000	223	(9,777)	30,373
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(57,293)	(57,293)	(86,669)
Due from other funds	-	76,405	76,405	(84,554)
Due from other governments	-	112,222	112,222	(60,108)
Inventories	-	221,013	221,013	(210,602)
Increase (decrease) in:				
Connection deposits	-	(11,650)	(11,650)	1,077
Accrued salaries and benefits	-	3,308	3,308	11,795
Accounts payable	-	(90,326)	(90,326)	50,265
Due to other funds	-	(102,428)	(102,428)	103,455
Due to other governments	-	(11,265)	(11,265)	28,410
Accrued compensated absences	20,000	20,491	491	22,930
Total Adjustments	<u>1,645,025</u>	<u>1,495,074</u>	<u>(149,951)</u>	<u>1,215,379</u>
Net Cash Provided (Used) by Operating Activities	<u>1,333,152</u>	<u>1,455,718</u>	<u>122,566</u>	<u>1,361,249</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Grant revenues	-	4,620	4,620	391,738
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Bond proceeds for capital acquisitions	1,287,000	1,330,000	43,000	1,525,000
Sale of capital assets	-	11,166	11,166	111,948
Construction grants	319,000	-	(319,000)	-
Connection fees	1,401,225	1,136,627	(264,598)	1,377,330
Acquisition of capital assets	(3,879,167)	(1,088,402)	2,790,765	(2,302,895)
Principal payments - capital bonds	(1,825,000)	(1,825,000)	-	(1,795,754)
Interest payments - capital bonds	(851,451)	(848,243)	3,208	(906,743)
Bond issuance costs	(54,000)	(22,712)	31,288	(54,486)
Arbitrage rebates - capital bonds	-	(2,799)	(2,799)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,602,393)</u>	<u>(1,309,363)</u>	<u>2,293,030</u>	<u>(2,045,600)</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
WATER FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit E-15

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	\$ 270,372	\$ 381,595	\$ 111,223	\$ 242,853
Net Increase (Decrease) in Cash and Cash Equivalents	(1,998,869)	532,570	2,531,439	(49,760)
Cash and Cash Equivalents, July 1	<u>4,597,847</u>	<u>4,597,847</u>	<u>-</u>	<u>4,647,607</u>
Cash and Cash Equivalents, June 30	<u>\$ 2,598,978</u>	<u>\$ 5,130,417</u>	<u>\$ 2,531,439</u>	<u>\$ 4,597,847</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Contributions of fixed assets		\$ 517,028		\$ 1,204,442
Gain (loss) on disposal of fixed assets		(36,016)		19,006
Purchase of fixed assets on account		118,844		92,361
Retainage payable on construction of fixed assets		19,213		34,803
Amortization of deferred gain (loss) - bond refunding		(33,997)		(33,997)
Construction grants due from other govts		192,073		-
Reclassification of fixed assets from other assets		450,627		-

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Accounting for Internal Service Funds as a proprietary fund type is designed to accumulate the total cost (including depreciation) of providing a particular service. Costs for services are reimbursed by the departments or agencies to which the services are provided.

Group Medical Insurance Fund - This Fund is used to account for monies collected from City departments and employees to be expended for claims for medical services provided to employees and their dependents.

Workers' Compensation Fund - This Fund is used to account for monies collected for the insurance program from City departments to be expended for payment of claims, as required by law, to employees injured by accident while at work.

Insurance Fund - This Fund is used to account for monies collected from City departments for liability and property insurance.

CARSON CITY
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit F-1

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
ASSETS			
Current assets:			
Cash and investments	\$ 633,559	\$ 1,737,401	\$ 787,849
Receivables:			
Accounts and contracts	489	945	40
Due from other funds	86,250	15	-
Due from other governments	58,832	2,717	-
Total Current Assets	779,130	1,741,078	787,889
Property, plant and equipment:			
Machinery and equipment	-	-	25,609
	-	-	25,609
Less: Accumulated depreciation	-	-	(7,778)
Net Property, Plant and Equipment	-	-	17,831
Total Assets	\$ 779,130	\$ 1,741,078	\$ 805,720

TOTALS	
<u>2001</u>	<u>2000</u>
\$ 3,158,809	\$ 2,357,711
1,474	-
86,265	371,622
<u>61,549</u>	<u>28,308</u>
<u>3,308,097</u>	<u>2,757,641</u>
<u>25,609</u>	<u>32,958</u>
25,609	32,958
<u>(7,778)</u>	<u>(12,311)</u>
<u>17,831</u>	<u>20,647</u>
<u>\$ 3,325,928</u>	<u>\$ 2,778,288</u>

CARSON CITY
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 2 OF 2)

Exhibit F-1

	<u>GROUP MEDICAL INSURANCE</u>	<u>WORKERS' COMPENSATION</u>	<u>INSURANCE</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ -	\$ 7,836	\$ 68,721
Accrued salaries and benefits	263	3,882	-
Due to other funds	-	-	-
Other liabilities	-	199,709	113,723
Total Current Liabilities	<u>263</u>	<u>211,427</u>	<u>182,444</u>
Long-term liabilities:			
Accrued compensated absences	-	12,055	-
Other liabilities	-	-	73,699
Total Long-Term Liabilities	<u>-</u>	<u>12,055</u>	<u>73,699</u>
Total Liabilities	<u>263</u>	<u>223,482</u>	<u>256,143</u>
FUND EQUITY			
Contributed capital:			
Others	318,331	365,044	625,868
Retained earnings (deficit):			
Unreserved	460,536	1,152,552	(76,291)
Total Fund Equity	<u>778,867</u>	<u>1,517,596</u>	<u>549,577</u>
Total Liabilities and Fund Equity	<u>\$ 779,130</u>	<u>\$ 1,741,078</u>	<u>\$ 805,720</u>

TOTALS	
2001	2000
\$ 76,557	\$ 5,961
4,145	6,195
-	53,969
<u>313,432</u>	<u>278,841</u>
<u>394,134</u>	<u>344,966</u>
12,055	30,035
<u>73,699</u>	<u>83,835</u>
<u>85,754</u>	<u>113,870</u>
<u>479,888</u>	<u>458,836</u>
<u>1,309,243</u>	<u>1,309,243</u>
<u>1,536,797</u>	<u>1,010,209</u>
<u>2,846,040</u>	<u>2,319,452</u>
<u>\$ 3,325,928</u>	<u>\$ 2,778,288</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT)
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit F-2

	<u>GROUP MEDICAL INSURANCE</u>	<u>WORKERS' COMPENSATION</u>	<u>INSURANCE</u>
Operating Revenues:			
Charges for services	\$ 3,570,351	\$ 657,860	\$ 596,400
Operating Expenses:			
Salaries and wages	198	57,259	-
Employee benefits	64	24,921	43
Services and supplies	3,219,566	482,984	716,353
Depreciation	-	-	2,038
Total Operating Expenses	<u>3,219,828</u>	<u>565,164</u>	<u>718,434</u>
Operating Income (Loss)	<u>350,523</u>	<u>92,696</u>	<u>(122,034)</u>
Non-Operating Revenues (Expenses):			
Investment income	36,213	104,519	25,334
Miscellaneous	-	21,832	23,512
Gain (loss) on disposal of fixed assets	-	-	-
Total Non-Operating Revenues (Expenses)	<u>36,213</u>	<u>126,351</u>	<u>48,846</u>
Net Income (Loss)	<u>386,736</u>	<u>219,047</u>	<u>(73,188)</u>
Retained Earnings (Deficit), July 1 as Previously Reported	73,800	933,505	2,904
Cumulative effect of change in accounting principle	-	-	(6,007)
Retained Earnings (Deficit), July 1, as Adjusted	<u>73,800</u>	<u>933,505</u>	<u>(3,103)</u>
Retained Earnings (Deficit), June 30	<u>\$ 460,536</u>	<u>\$ 1,152,552</u>	<u>\$ (76,291)</u>

TOTALS	
2001	2000
\$ 4,824,611	\$ 3,610,135
57,457	123,152
25,028	30,778
4,418,903	3,281,414
2,038	3,782
4,503,426	3,439,126
321,185	171,009
166,066	78,853
45,344	74,715
-	(207)
211,410	153,361
532,595	324,370
1,010,209	685,839
(6,007)	-
1,004,202	685,839
\$ 1,536,797	\$ 1,010,209

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit F-3

	<u>GROUP MEDICAL INSURANCE</u>	<u>WORKERS' COMPENSATION</u>	<u>INSURANCE</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 350,523	\$ 92,696	\$ (122,034)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	-	-	2,038
Non-operating revenues	-	21,832	23,512
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(489)	(945)	(40)
Due from other funds	(32,400)	1,087	309,378
Due from other governments	(30,524)	(2,717)	-
Increase (decrease) in:			
Accrued salaries and benefits	263	(2,313)	-
Accounts payable	-	6,593	64,003
Due to other funds	(9,129)	(35,128)	-
Other liabilities	-	24,233	222
Accrued compensated absences	-	(17,980)	-
Total Adjustments	<u>(72,279)</u>	<u>(5,338)</u>	<u>399,113</u>
Net Cash Provided (Used) by Operating Activities	<u>278,244</u>	<u>87,358</u>	<u>277,079</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of fixed assets	-	-	(6,331)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	<u>36,398</u>	<u>111,510</u>	<u>16,840</u>
Net Increase (Decrease) in Cash and Cash Equivalents	314,642	198,868	287,588
Cash and Cash Equivalents, July 1	<u>318,917</u>	<u>1,538,533</u>	<u>500,261</u>
Cash and Cash Equivalents, June 30	<u>\$ 633,559</u>	<u>\$ 1,737,401</u>	<u>\$ 787,849</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
Contributions of fixed assets	\$ -	\$ -	\$ -
Gain (loss) on disposal of fixed assets	-	-	-
Purchase of fixed assets on account	-	-	-

TOTALS	
2001	2000
\$ 321,185	\$ 171,009
2,038	3,782
45,344	74,715
(1,474)	33,313
278,065	(323,830)
(33,241)	(28,308)
(2,050)	1,407
70,596	(13,076)
(44,257)	30,478
24,455	(110,165)
(17,980)	9,492
<u>321,496</u>	<u>(322,192)</u>
<u>642,681</u>	<u>(151,183)</u>
<u>(6,331)</u>	<u>(312)</u>
<u>164,748</u>	<u>79,249</u>
801,098	(72,246)
<u>2,357,711</u>	<u>2,429,957</u>
<u>\$ 3,158,809</u>	<u>\$ 2,357,711</u>
\$ -	\$ 2,477
-	(207)
-	1,102

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
GROUP MEDICAL INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Employee contributions	\$ 880,000	\$ 898,852	\$ 18,852	\$ 738,394
Employer contributions	2,750,000	2,671,499	(78,501)	1,683,088
Total Operating Revenues	<u>3,630,000</u>	<u>3,570,351</u>	<u>(59,649)</u>	<u>2,421,482</u>
Operating Expenses:				
Salaries and wages	-	198	(198)	-
Employee benefits	-	64	(64)	-
Services and supplies	3,297,008	3,219,566	77,442	2,499,845
Total Operating Expenses	<u>3,297,008</u>	<u>3,219,828</u>	<u>77,180</u>	<u>2,499,845</u>
Operating Income (Loss)	<u>332,992</u>	<u>350,523</u>	<u>17,531</u>	<u>(78,363)</u>
Non-Operating Revenues (Expenses):				
Investment income	20,000	36,213	16,213	7,279
Total Non-Operating Revenues (Expenses)	<u>20,000</u>	<u>36,213</u>	<u>16,213</u>	<u>7,279</u>
Net Income (Loss)	<u>\$ 352,992</u>	<u>386,736</u>	<u>\$ 33,744</u>	<u>(71,084)</u>
Retained Earnings, July 1		<u>73,800</u>		<u>144,884</u>
Retained Earnings, June 30		<u>\$ 460,536</u>		<u>\$ 73,800</u>

CARSON CITY

Exhibit F-5

STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
 GROUP MEDICAL INSURANCE FUND
 FOR THE YEAR ENDED JUNE 30, 2001
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ 332,992	\$ 350,523	\$ 17,531	\$ (78,363)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(489)	(489)	22,732
Due from other funds	-	(32,400)	(32,400)	(13,350)
Due from other governments	-	(30,524)	(30,524)	(28,308)
Increase (decrease) in:				
Accounts payable	-	-	-	(3)
Accrued salaries and benefits	-	263	263	-
Due to other funds	-	(9,129)	(9,129)	-
Total Adjustments	-	(72,279)	(72,279)	(18,929)
Net Cash Provided (Used) by Operating Activities	332,992	278,244	(54,748)	(97,292)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	20,000	36,398	16,398	14,156
Net Increase (Decrease) in Cash and Cash Equivalents	352,992	314,642	(38,350)	(83,136)
Cash and Cash Equivalents, July 1	362,687	318,917	(43,770)	402,053
Cash and Cash Equivalents, June 30	\$ 715,679	\$ 633,559	\$ (82,120)	\$ 318,917

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
WORKERS' COMPENSATION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit F-6

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services:				
Employer contributions	\$ 660,000	\$ 657,860	\$ (2,140)	\$ 630,853
Operating Expenses:				
Salaries and wages	123,377	57,259	66,118	123,152
Employee benefits	39,323	24,921	14,402	30,778
Services and supplies	501,352	482,984	18,368	294,347
Total Operating Expenses	<u>664,052</u>	<u>565,164</u>	<u>98,888</u>	<u>448,277</u>
Operating Income (Loss)	<u>(4,052)</u>	<u>92,696</u>	<u>96,748</u>	<u>182,576</u>
Non-Operating Revenues (Expenses):				
Investment income	50,000	104,519	54,519	60,819
Miscellaneous	-	21,832	21,832	55,194
Total Non-Operating Revenues (Expenses)	<u>50,000</u>	<u>126,351</u>	<u>76,351</u>	<u>116,013</u>
Net Income (Loss)	<u>\$ 45,948</u>	<u>219,047</u>	<u>\$ 173,099</u>	<u>298,589</u>
Retained Earnings, July 1		<u>933,505</u>		<u>634,916</u>
Retained Earnings, June 30		<u>\$ 1,152,552</u>		<u>\$ 933,505</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
WORKERS' COMPENSATION FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit F-7

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (4,052)	\$ 92,696	\$ 96,748	\$ 182,576
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Non-operating revenues	-	21,832	21,832	55,194
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(945)	(945)	7,481
Due from other funds	-	1,087	1,087	(1,102)
Due from other governments	-	(2,717)	(2,717)	-
Increase (decrease) in:				
Accrued salaries and benefits	-	(2,313)	(2,313)	1,407
Accounts payable	-	6,593	6,593	(2,329)
Due to other funds	-	(35,128)	(35,128)	30,478
Other liabilities	-	24,233	24,233	(78,113)
Accrued compensated absences	-	(17,980)	(17,980)	9,492
Total Adjustments	-	(5,338)	(5,338)	22,508
Net Cash Provided (Used) by Operating Activities	(4,052)	87,358	91,410	205,084
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	50,000	111,510	61,510	50,280
Net Increase (Decrease) in Cash and Cash Equivalents	45,948	198,868	152,920	255,364
Cash and Cash Equivalents, July 1	1,538,533	1,538,533	-	1,283,169
Cash and Cash Equivalents, June 30	\$ 1,584,481	\$ 1,737,401	\$ 152,920	\$ 1,538,533

CARSON CITY
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS (DEFICIT) - BUDGET AND ACTUAL
INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit F-8

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Operating Revenues:				
Charges for services:				
Administrative fees	\$ 596,400	\$ 596,400	\$ -	\$ 557,800
Operating Expenses:				
Employee benefits	-	43	(43)	-
Services and supplies	675,235	716,353	(41,118)	487,222
Depreciation	5,000	2,038	2,962	3,782
Total Operating Expenses	<u>680,235</u>	<u>718,434</u>	<u>(38,199)</u>	<u>491,004</u>
Operating Income (Loss)	<u>(83,835)</u>	<u>(122,034)</u>	<u>(38,199)</u>	<u>66,796</u>
Non-Operating Revenues (Expenses):				
Investment income	35,000	25,334	(9,666)	10,755
Miscellaneous	-	23,512	23,512	19,521
Gain (loss) on disposal fixed assets	-	-	-	(207)
Total Non-Operating Revenues (Expenses)	<u>35,000</u>	<u>48,846</u>	<u>13,846</u>	<u>30,069</u>
Net Income (Loss)	<u>\$ (48,835)</u>	<u>(73,188)</u>	<u>\$ (24,353)</u>	<u>96,865</u>
Retained Earnings (Deficit), July 1, as Previously Reported		2,904		(93,961)
Cumulative effect of change in accounting principle		<u>(6,007)</u>		<u>-</u>
Retained Earnings (Deficit), July 1, as Adjusted		<u>(3,103)</u>		<u>(93,961)</u>
Retained Earnings (Deficit), June 30		<u>\$ (76,291)</u>		<u>\$ 2,904</u>

CARSON CITY
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
INSURANCE FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

Exhibit F-9

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (83,835)	\$ (122,034)	\$ (38,199)	\$ 66,796
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	5,000	2,038	(2,962)	3,782
Non-operating revenues	-	23,512	23,512	19,521
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(40)	(40)	3,100
Due from other funds	-	309,378	309,378	(309,378)
Increase (decrease) in:				
Accounts payable	-	64,003	64,003	(10,744)
Other liabilities	-	222	222	(32,052)
Total Adjustments	<u>5,000</u>	<u>399,113</u>	<u>394,113</u>	<u>(325,771)</u>
Net Cash Provided (Used) by Operating Activities	<u>(78,835)</u>	<u>277,079</u>	<u>355,914</u>	<u>(258,975)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	(6,331)	(6,331)	(312)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	35,000	16,840	(18,160)	14,813
Net Increase (Decrease) in Cash and Cash Equivalents	(43,835)	287,588	331,423	(244,474)
Cash and Cash Equivalents, July 1	500,261	500,261	-	744,735
Cash and Cash Equivalents, June 30	<u>\$ 456,426</u>	<u>\$ 787,849</u>	<u>\$ 331,423</u>	<u>\$ 500,261</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Contributions of fixed assets		\$ -		\$ 2,477
Gain (loss) on disposal of fixed assets		-		(207)
Purchase of fixed assets on account		-		1,102

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the government in a trustee or agency capacity.

Expendable Trust Funds are those whose principal and income may be expended in the course of their designated operations. Use of Expendable Trust Funds should generally be limited to instances where legally mandated or where a formal legal trustee relationship exists. The following information is presented to describe the City's Expendable Trust Fund:

State Medical Indigent Fund - This Fund is used to account for the collection and payment to the State of Nevada for its share of ad valorem taxes collected by the City.

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency Funds are merely clearing accounts and have no fund equity. The following information is presented to describe each of the City's Agency Funds:

Sierra Forest Fire Protection Fund - This Fund is used to accumulate ad valorem and supplemental City/County relief tax monies and provide payment of debts and just claims against the District.

Eagle Valley Water District Fund - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

Conservancy District Fund - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

Sub-Conservancy District Fund - This Fund is used to account for the collection and payment of ad valorem taxes on behalf of the District.

Fish and Game Fund - This Fund is used to account for monies withdrawn from the wildlife account within the State General Fund and transferred to the City for disposition by the City's Advisory Board to manage wildlife.

FIDUCIARY FUNDS
Continued

Controller Trust Fund - This Fund is used to account for unclaimed payroll warrants and accounts payable warrants during the required statutory period which have been returned to the City until claimed or remitted to the State of Nevada Unclaimed Property Division.

State of Nevada Fund - This Fund is used to account for the collection and payment of the State of Nevada's share of ad valorem taxes, District and Justice Court fees, marriage fees, or fees otherwise mandated by statute, and collected by the City.

Carson City School District Debt Service Fund - This Fund is used to account for ad valorem taxes and interest earned thereon, specifically apportioned and appropriated for the retirement of long-term general obligation principal and interest of the School District.

Carson City School District Operating Fund - This Fund is used to account for the collection of and remittance to the school district of ad valorem taxes.

Carson-Tahoe Hospital Debt Service Fund - This Fund is used to account for the annual principal and interest payments necessary to retire the Carson-Tahoe Hospital's general obligation debt due to expansion of facilities.

Tricounty Railway Commission Fund - This Fund is used to account for the collection and distribution of gifts, grants, and donations to reconstruct the Virginia and Truckee Railroad between Virginia City and Carson City.

Investment Trust Fund - This Fund is used to account for the external investment pool administered by Carson City. The pool has one involuntary participant, the Carson City School District Debt Service Fund.

CARSON CITY
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 1 OF 2)

Exhibit G-1

	EXPENDABLE TRUST FUND		
	STATE MEDICAL INDIGENT	SIERRA FOREST FIRE PROTECTION	EAGLE VALLEY WATER DISTRICT
ASSETS			
Cash and investments	\$ 3,737	\$ 23,893	\$ 414
Taxes receivable, delinquent	1,460	1,188	159
Due from other funds	54	-	9
Due from component unit	-	-	-
Due from other governments	-	52,351	-
Total Assets	<u>\$ 5,251</u>	<u>\$ 77,432</u>	<u>\$ 582</u>
LIABILITIES			
Accounts payable	\$ 3	\$ 99	\$ -
Due to other funds	-	-	-
Due to other governments	4,236	77,333	582
Other liabilities	-	-	-
Deferred revenue	1,012	-	-
Total Liabilities	<u>5,251</u>	<u>77,432</u>	<u>582</u>
FUND BALANCE			
Reserved for pool participants	-	-	-
Unreserved	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 5,251</u>	<u>\$ 77,432</u>	<u>\$ 582</u>

AGENCY FUNDS

<u>CONSERVANCY DISTRICT</u>	<u>SUB-CONSERVANCY DISTRICT</u>	<u>FISH AND GAME</u>	<u>CONTROLLER TRUST</u>	<u>STATE OF NEVADA</u>	<u>CARSON CITY SCHOOL DISTRICT DEBT SERVICE</u>
\$ 271	\$ 2,336	\$ 673	\$ 54,977	\$ 163,494	\$ -
-	2,922	-	-	14,613	45,939
-	109	-	50	542	2,170
-	-	-	-	-	-
656	10,330	-	-	-	-
<u>\$ 927</u>	<u>\$ 15,697</u>	<u>\$ 673</u>	<u>\$ 55,027</u>	<u>\$ 178,649</u>	<u>\$ 48,109</u>
\$ -	\$ 6	\$ -	\$ -	\$ 31	\$ 97
-	-	-	-	-	-
927	5,361	673	49,153	178,618	48,012
-	10,330	-	5,874	-	-
-	-	-	-	-	-
<u>927</u>	<u>15,697</u>	<u>673</u>	<u>55,027</u>	<u>178,649</u>	<u>48,109</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>\$ 927</u>	<u>\$ 15,697</u>	<u>\$ 673</u>	<u>\$ 55,027</u>	<u>\$ 178,649</u>	<u>\$ 48,109</u>

**CARSON CITY
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
JUNE 30, 2001
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2000)
(PAGE 2 OF 2)**

Exhibit G-1

	AGENCY FUNDS	
	CARSON CITY SCHOOL DISTRICT OPERATING	CARSON-TAHOE HOSPITAL DEBT SERVICE
ASSETS		
Cash and investments	\$ 45,888	\$ 2,229
Taxes receivable, delinquent	73,062	-
Due from other funds	2,713	-
Due from component unit	-	-
Due from other governments	-	-
	-	-
Total Assets	\$ 121,663	\$ 2,229
LIABILITIES		
Accounts payable	\$ 154	\$ -
Due to other funds	-	-
Due to other governments	121,509	2,229
Other liabilities	-	-
Deferred revenue	-	-
	-	-
Total Liabilities	121,663	2,229
FUND BALANCE		
Reserved for pool participants	-	-
Unreserved	-	-
	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ 121,663	\$ 2,229

TRICOUNTY RAILWAY COMMISSION	INVESTMENT TRUST FUND	TOTALS	
		2001	2000
\$ 524,827	\$ 4,742,973	\$ 5,565,712	\$ 5,236,837
-	-	139,343	158,124
-	-	5,647	10,694
18,083	-	18,083	9,290
24,139	-	87,476	59,560
<u>\$ 567,049</u>	<u>\$ 4,742,973</u>	<u>\$ 5,816,261</u>	<u>\$ 5,474,505</u>
\$ 195	\$ -	\$ 585	\$ 2,873
-	-	-	44,170
566,854	-	1,055,487	818,045
-	-	16,204	23,987
-	-	1,012	1,079
<u>567,049</u>	<u>-</u>	<u>1,073,288</u>	<u>890,154</u>
-	4,742,973	4,742,973	4,584,351
-	-	-	-
-	4,742,973	4,742,973	4,584,351
<u>\$ 567,049</u>	<u>\$ 4,742,973</u>	<u>\$ 5,816,261</u>	<u>\$ 5,474,505</u>

CARSON CITY
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE MEDICAL INDIGENT FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2000</u>
Revenues:				
Taxes:				
Ad valorem	\$ 146,821	\$ 145,806	\$ (1,015)	\$ 139,114
Expenditures:				
Intergovernmental :				
Services and supplies	146,821	145,806	1,015	139,114
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balance, July 1	-	-	-	-
Fund Balance, June 30	\$ -	\$ -	\$ -	\$ -

CARSON CITY
STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2001
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2000)

	<u>2001</u>	<u>2000</u>
Investment income	<u>\$ 384,570</u>	<u>\$ 225,694</u>
Net increase in net assets resulting from operations	<u>384,570</u>	<u>225,694</u>
Capital share transactions:		
Shares sold	4,621,078	4,376,748
Less shares redeemed	<u>(4,847,026)</u>	<u>(4,642,927)</u>
Increase (decrease) from capital share transactions	<u>(225,948)</u>	<u>(266,179)</u>
Increase (decrease) in net assets	158,622	(40,485)
Net Assets, July 1	<u>4,584,351</u>	<u>4,624,836</u>
Net Assets, June 30	<u><u>\$ 4,742,973</u></u>	<u><u>\$ 4,584,351</u></u>

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 1 OF 4)

Exhibit G-4

	<u>BALANCE</u> <u>JULY 1, 2000</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2001</u>
SIERRA FOREST FIRE PROTECTION FUND				
Assets:				
Cash and investments	\$ 44,906	\$ 335,933	\$ 356,946	\$ 23,893
Taxes receivable, delinquent	2,167	1,188	2,167	1,188
Due from other governments	45,939	52,351	45,939	52,351
Total Assets	<u>\$ 93,012</u>	<u>\$ 389,472</u>	<u>\$ 405,052</u>	<u>\$ 77,432</u>
Liabilities:				
Accounts payable	\$ 127	\$ 368,177	\$ 368,205	\$ 99
Due to other governments	92,885	353,420	368,972	77,333
Total Liabilities	<u>\$ 93,012</u>	<u>\$ 721,597</u>	<u>\$ 737,177</u>	<u>\$ 77,432</u>
EAGLE VALLEY WATER DISTRICT FUND				
Assets:				
Cash and investments	\$ 876	\$ 16,461	\$ 16,923	\$ 414
Taxes receivable, delinquent	186	158	185	159
Due from other funds	-	9	-	9
Total Assets	<u>\$ 1,062</u>	<u>\$ 16,628</u>	<u>\$ 17,108</u>	<u>\$ 582</u>
Liabilities:				
Accounts payable	\$ -	\$ 5	\$ 5	\$ -
Due to other funds	43	-	43	-
Due to other governments	1,019	16,789	17,226	582
Total Liabilities	<u>\$ 1,062</u>	<u>\$ 16,789</u>	<u>\$ 17,269</u>	<u>\$ 582</u>
CONSERVANCY DISTRICT FUND				
Assets:				
Cash and investments	\$ 260	\$ 3,287	\$ 3,276	\$ 271
Due from other governments	597	656	597	656
Total Assets	<u>\$ 857</u>	<u>\$ 3,943</u>	<u>\$ 3,873</u>	<u>\$ 927</u>
Liabilities:				
Accounts payable	\$ -	\$ 3,547	\$ 3,547	\$ -
Due to other governments	857	3,616	3,546	927
Total Liabilities	<u>\$ 857</u>	<u>\$ 7,163</u>	<u>\$ 7,093</u>	<u>\$ 927</u>
SUB-CONSERVANCY DISTRICT FUND				
Assets:				
Cash and investments	\$ 945	\$ 522,345	\$ 520,954	\$ 2,336
Taxes receivable, delinquent	3,278	2,923	3,279	2,922
Due from other funds	-	109	-	109
Due from other governments	7,772	10,330	7,772	10,330
Total Assets	<u>\$ 11,995</u>	<u>\$ 535,707</u>	<u>\$ 532,005</u>	<u>\$ 15,697</u>

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 3 OF 4)

Exhibit G-4

	<u>BALANCE</u> <u>JULY 1, 2000</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2001</u>
CARSON CITY SCHOOL DISTRICT				
DEBT SERVICE FUND				
Assets:				
Taxes receivable, delinquent	\$ 52,486	\$ 45,955	\$ 52,502	\$ 45,939
Due from other funds	8,610	2,170	8,610	2,170
Total Assets	\$ 61,096	\$ 48,125	\$ 61,112	\$ 48,109
Liabilities:				
Accounts payable	\$ 260	\$ 2,025	\$ 2,188	\$ 97
Due to other funds	22,673	-	22,673	-
Due to other governments	38,163	4,989,595	4,979,746	48,012
Total Liabilities	\$ 61,096	\$ 4,991,620	\$ 5,004,607	\$ 48,109
CARSON CITY SCHOOL DISTRICT				
OPERATING FUND				
Assets:				
Cash and investments	\$ 18,530	\$ 7,399,393	\$ 7,372,035	\$ 45,888
Taxes receivable, delinquent	81,970	73,081	81,989	73,062
Due from other funds	-	2,713	-	2,713
Due from other governments	-	26,906	26,906	-
Total Assets	\$ 100,500	\$ 7,502,093	\$ 7,480,930	\$ 121,663
Liabilities:				
Accounts payable	\$ 16	\$ 2,224	\$ 2,086	\$ 154
Due to other funds	16,917	-	16,917	-
Due to other governments	83,567	7,387,136	7,349,194	121,509
Total Liabilities	\$ 100,500	\$ 7,389,360	\$ 7,368,197	\$ 121,663
CARSON -TAHOE				
HOSPITAL DEBT FUND				
Assets:				
Cash and investments	\$ 3,379	\$ 2,627,691	\$ 2,628,841	\$ 2,229
Liabilities:				
Accounts payable	\$ -	\$ 1,150	\$ 1,150	\$ -
Due to other governments	3,379	2,627,691	2,628,841	2,229
Total Liabilities	\$ 3,379	\$ 2,628,841	\$ 2,629,991	\$ 2,229

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 2 OF 4)

Exhibit G-4

	<u>BALANCE</u> <u>JULY 1, 2000</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2001</u>
Liabilities:				
Accounts payable	\$ -	\$ 291,420	\$ 291,414	\$ 6
Due to other funds	677	-	677	-
Due to other governments	3,546	295,316	293,501	5,361
Other liabilities	<u>7,772</u>	<u>10,330</u>	<u>7,772</u>	<u>10,330</u>
Total Liabilities	<u>\$ 11,995</u>	<u>\$ 597,066</u>	<u>\$ 593,364</u>	<u>\$ 15,697</u>
FISH AND GAME FUND				
Assets:				
Cash and investments	<u>\$ 437</u>	<u>\$ 1,015</u>	<u>\$ 779</u>	<u>\$ 673</u>
Liabilities:				
Accounts payable	\$ -	\$ 779	\$ 779	\$ -
Due to other governments	<u>437</u>	<u>1,015</u>	<u>779</u>	<u>673</u>
	<u>\$ 437</u>	<u>\$ 1,794</u>	<u>\$ 1,558</u>	<u>\$ 673</u>
CONTROLLER TRUST FUND				
Assets:				
Cash and investments	\$ 49,972	\$ 15,012	\$ 10,007	\$ 54,977
Due from other funds	<u>147</u>	<u>50</u>	<u>147</u>	<u>50</u>
Total Assets	<u>\$ 50,119</u>	<u>\$ 15,062</u>	<u>\$ 10,154</u>	<u>\$ 55,027</u>
Liabilities:				
Accounts payable	\$ 342	\$ 9,639	\$ 9,981	\$ -
Due to other funds	30	-	30	-
Due to other governments	33,532	15,621	-	49,153
Other liabilities	<u>16,215</u>	<u>5,672</u>	<u>16,013</u>	<u>5,874</u>
Total Liabilities	<u>\$ 50,119</u>	<u>\$ 30,932</u>	<u>\$ 26,024</u>	<u>\$ 55,027</u>
STATE OF NEVADA FUND				
Assets:				
Cash and investments	\$ 146,684	\$ 2,165,774	\$ 2,148,964	\$ 163,494
Taxes receivable, delinquent	16,399	16,293	18,079	14,613
Due from other funds	<u>-</u>	<u>542</u>	<u>-</u>	<u>542</u>
Total Assets	<u>\$ 163,083</u>	<u>\$ 2,182,609</u>	<u>\$ 2,167,043</u>	<u>\$ 178,649</u>
Liabilities:				
Accounts payable	\$ 55	\$ 1,981	\$ 2,005	\$ 31
Due to other funds	3,383	-	3,383	-
Due to other governments	<u>159,645</u>	<u>2,321,979</u>	<u>2,303,006</u>	<u>178,618</u>
Total Liabilities	<u>\$ 163,083</u>	<u>\$ 2,323,960</u>	<u>\$ 2,308,394</u>	<u>\$ 178,649</u>

CARSON CITY
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 4 OF 4)

Exhibit G-4

	<u>BALANCE</u> <u>JULY 1, 2000</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>JUNE 30, 2001</u>
TRICOUNTY RAILWAY COMMISSION FUND				
Assets:				
Cash and investments	\$ 382,504	\$ 193,428	\$ 51,105	\$ 524,827
Due from other funds	1,937	-	1,937	-
Due from component unit	9,290	18,083	9,290	18,083
Due from other governments	5,252	24,139	5,252	24,139
Total Assets	\$ 398,983	\$ 235,650	\$ 67,584	\$ 567,049
Liabilities:				
Accounts payable	\$ 2,073	\$ 49,038	\$ 50,916	\$ 195
Due to other funds	109	-	109	-
Due to other governments	396,801	219,092	49,039	566,854
Total Liabilities	\$ 398,983	\$ 268,130	\$ 100,064	\$ 567,049
TOTALS - ALL AGENCY FUNDS				
Assets:				
Cash and investments	\$ 648,493	\$ 13,280,339	\$ 13,109,830	\$ 819,002
Taxes receivable, delinquent	156,486	139,598	158,201	137,883
Due from other funds	10,694	5,593	10,694	5,593
Due from component unit	9,290	18,083	9,290	18,083
Due from other governments	59,560	87,476	59,560	87,476
Total Assets	\$ 884,523	\$ 13,531,089	\$ 13,347,575	\$ 1,068,037
Liabilities:				
Accounts payable	\$ 2,873	\$ 729,985	\$ 732,276	\$ 582
Due to other funds	43,832	-	43,832	-
Due to other governments	813,831	18,231,270	17,993,850	1,051,251
Other liabilities	23,987	16,002	23,785	16,204
Total Liabilities	\$ 884,523	\$ 18,977,257	\$ 18,793,743	\$ 1,068,037

GENERAL FIXED ASSETS ACCOUNT GROUP

CARSON CITY
COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
JUNE 30, 2001

Exhibit H-1

	2001	2000
General Fixed Assets:		
Land	\$ 13,272,212	\$ 12,309,291
Buildings	45,498,498	44,291,780
Improvements other than buildings	18,664,963	18,058,317
Machinery and equipment	14,400,041	16,167,295
Construction in progress	6,030,996	5,597,248
Total General Fixed Assets	\$ 97,866,710	\$ 96,423,931
Investments in General Fixed Assets by Source:		
General Fund	\$ 20,824,332	\$ 21,432,988
Special Revenue Funds	36,003,933	35,022,175
Capital Projects Funds	39,137,343	38,041,464
Donations	1,901,102	1,927,304
Total Investment in General Fixed Assets by Source	\$ 97,866,710	\$ 96,423,931

CARSON CITY
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITIES
JUNE 30, 2001
(PAGE 1 OF 2)

Exhibit H-2

	<u>LAND</u>	<u>BUILDINGS</u>	<u>IMPROVEMENTS OTHER THAN BUILDINGS</u>
General Government:			
Clerk	\$ -	\$ -	\$ -
Recorder	-	-	-
Assessor	-	-	-
District Attorney	-	-	-
City Manager	-	-	-
Treasurer	-	-	-
Purchasing	-	-	-
Automation Services	-	-	-
Records Management	-	-	-
Community Development	-	-	-
Facilities Maintenance	-	-	-
Vehicle Maintenance	-	13,735	5,618
Northgate Complex	172,585	670,103	182,103
City Hall Complex	355,000	1,686,643	76,633
Roop Street Duplex	-	16,233	-
	<u>527,585</u>	<u>2,386,714</u>	<u>264,354</u>
Total General Government			
Public Safety:			
Sheriff	-	2,076,279	207,094
Fire Stations	156,685	3,560,690	221,159
Public Safety Complex	774,390	22,511,951	122,466
Juvenile Probation	-	1,716,419	-
Juvenile Detention Facility	-	-	83,932
	<u>931,075</u>	<u>29,865,339</u>	<u>634,651</u>
Total Public Safety			
Judicial:			
District Court No. 1	-	-	-
Juvenile Court	-	-	-
Justice Court	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Judicial			
Public Works:			
Public Works Administration	-	-	-
Engineering	-	-	-
Streets and Roads	871,668	1,025,351	53,077
Traffic / Transportation	-	-	-
Paratransit System	-	-	-
Regional Transportation	-	-	-
	<u>871,668</u>	<u>1,025,351</u>	<u>53,077</u>
Total Public Works			

<u>EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>	<u>TOTAL</u>
\$ 79,592	\$ -	\$ 79,592
142,088	-	142,088
49,602	-	49,602
95,741	-	95,741
31,537	-	31,537
22,756	-	22,756
46,194	-	46,194
749,230	-	749,230
102,860	-	102,860
32,913	-	32,913
202,737	-	202,737
336,011	-	355,364
77,934	-	1,102,725
-	-	2,118,276
-	-	16,233
1,969,195	-	5,147,848
3,158,858	-	5,442,231
2,406,549	-	6,345,083
48,771	-	23,457,578
104,199	-	1,820,618
9,357	-	93,289
5,727,734	-	37,158,799
30,706	-	30,706
11,500	-	11,500
60,342	-	60,342
102,548	-	102,548
12,365	-	12,365
34,748	-	34,748
2,639,717	-	4,589,813
16,300	-	16,300
104,243	-	104,243
24,811	-	24,811
2,832,184	-	4,782,280

CARSON CITY
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITIES
JUNE 30, 2001
(PAGE 2 OF 2)

Exhibit H-2

	<u>LAND</u>	<u>BUILDINGS</u>	<u>IMPROVEMENTS OTHER THAN BUILDINGS</u>
Health and Sanitation:			
Environmental Health	\$ -	\$ 113,140	\$ 22,335
Animal Regulation	-	146,631	15,882
Landfill	14,095	29,989	-
Total Health and Sanitation	<u>14,095</u>	<u>289,760</u>	<u>38,217</u>
Culture and Recreation:			
CAT 10	-	-	-
Parks	2,147,768	4,835,280	6,074,484
Swimming Pool	-	399,284	1,826,864
Community Center	-	1,754,386	853,891
Golf Course	1,601,777	1,482,241	5,516,013
Library	114,000	1,263,313	122,574
Children's Museum	101,150	356,199	401,085
Total Culture and Recreation	<u>3,964,695</u>	<u>10,090,703</u>	<u>14,794,911</u>
Other Fixed Assets:			
Airport	3,643,979	235,657	2,837,399
Senior Citizen Center	50,600	1,532,874	-
Industrial Airpark	845,000	72,100	-
Other property	2,423,515	-	42,354
Construction work in progress	-	-	-
Cooperative Extension	-	-	-
Total Other Fixed Assets	<u>6,963,094</u>	<u>1,840,631</u>	<u>2,879,753</u>
Total General Fixed Assets	<u>\$ 13,272,212</u>	<u>\$ 45,498,498</u>	<u>\$ 18,664,963</u>

<u>EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>	<u>TOTAL</u>
\$ 87,503	\$ -	\$ 222,978
50,386	-	212,899
54,996	-	99,080
<u>192,885</u>	<u>-</u>	<u>534,957</u>
82,708	-	82,708
2,043,085	-	15,100,617
110,209	-	2,336,357
177,031	-	2,785,308
-	-	8,600,031
189,398	-	1,689,285
-	-	858,434
<u>2,602,431</u>	<u>-</u>	<u>31,452,740</u>
76,882	-	6,793,917
48,749	-	1,632,223
-	-	917,100
835,249	-	3,301,118
-	6,030,996	6,030,996
12,184	-	12,184
<u>973,064</u>	<u>6,030,996</u>	<u>18,687,538</u>
<u>\$ 14,400,041</u>	<u>\$ 6,030,996</u>	<u>\$ 97,866,710</u>

CARSON CITY
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 1 OF 2)

Exhibit H-3

	GENERAL FIXED ASSETS JULY 1, 2000	ADDITIONS AND TRANSFERS IN	DELETIONS AND TRANSFERS OUT	GENERAL FIXED ASSETS JUNE 30, 2001
General Government:				
Clerk	\$ 79,592	\$ -	\$ -	\$ 79,592
Recorder	142,088	-	-	142,088
Assessor	55,294	12,920	18,612	49,602
District Attorney	41,740	54,001	-	95,741
City Manager	31,537	-	-	31,537
Treasurer	22,756	-	-	22,756
Purchasing	86,360	-	40,166	46,194
Automation Services	718,851	30,379	-	749,230
Records Management	102,860	-	-	102,860
Community Development	15,612	17,301	-	32,913
Facilities Maintenance	188,774	13,963	-	202,737
Vehicle Maintenance	321,802	51,360	17,798	355,364
Nothgate Complex	1,096,405	6,320	-	1,102,725
City Hall Complex	2,111,075	16,938	9,737	2,118,276
Roop Street Duplex	116,233	-	100,000	16,233
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Government	5,130,979	203,182	186,313	5,147,848
Public Safety:				
Sheriff	4,386,396	1,601,047	545,212	5,442,231
Fire Stations	5,981,570	837,653	474,140	6,345,083
Building and Safety	78,700	-	78,700	-
Juvenile Probation	1,198,095	634,453	11,930	1,820,618
Juvenile Detention Facility	43,788	49,501	-	93,289
Public Safety Complex	23,110,527	347,051	-	23,457,578
	<hr/>	<hr/>	<hr/>	<hr/>
Total Public Safety	34,799,076	3,469,705	1,109,982	37,158,799
Judicial:				
District Court No. 1	30,706	-	-	30,706
Juvenile Court	11,500	-	-	11,500
Justice Court	30,122	30,220	-	60,342
	<hr/>	<hr/>	<hr/>	<hr/>
Total Judicial	72,328	30,220	-	102,548
Public Works:				
Public Works Administration	12,365	-	-	12,365
Development Engineering	26,535	8,213	-	34,748
Streets and Roads	3,710,834	1,105,239	226,260	4,589,813
Traffic / Transportation	16,300	-	-	16,300

CARSON CITY
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 2 OF 2)

Exhibit H-3

	GENERAL FIXED ASSETS JULY 1, 2000	ADDITIONS AND TRANSFERS IN	DELETIONS AND TRANSFERS OUT	GENERAL FIXED ASSETS JUNE 30, 2001
Paratransit System	\$ 13,194	\$ 91,049	\$ -	\$ 104,243
Regional Transportation	24,811	-	-	24,811
Total Public Works	<u>3,804,039</u>	<u>1,204,501</u>	<u>226,260</u>	<u>4,782,280</u>
Health and Sanitation:				
Environmental Health	206,471	16,507	-	222,978
Animal Regulation	241,307	7,359	35,767	212,899
Landfill	55,560	43,520	-	99,080
Total Health and Sanitation	<u>503,338</u>	<u>67,386</u>	<u>35,767</u>	<u>534,957</u>
Culture and Recreation:				
CAT 10	82,708	-	-	82,708
Parks	14,124,845	1,000,666	24,894	15,100,617
Swimming Pool	2,359,127	5,176	27,946	2,336,357
Community Center	2,662,243	123,065	-	2,785,308
Golf Course	8,328,544	271,487	-	8,600,031
Library	1,644,461	44,824	-	1,689,285
Children's Museum	758,448	99,986	-	858,434
Total Culture and Recreation	<u>29,960,376</u>	<u>1,545,204</u>	<u>52,840</u>	<u>31,452,740</u>
Other Fixed Assets:				
Airport	6,717,035	76,882	-	6,793,917
Senior Citizen Center	1,632,223	-	-	1,632,223
Industrial Airpark	704,600	212,500	-	917,100
Other Property	3,643,859	223,246	565,987	3,301,118
Construction Work in Progress	5,597,248	1,657,412	1,223,664	6,030,996
Cooperative Extension	12,184	-	-	12,184
Total Other Fixed Assets	<u>18,307,149</u>	<u>2,170,040</u>	<u>1,789,651</u>	<u>18,687,538</u>
Total General Fixed Assets	<u>\$ 92,577,285</u>	<u>\$ 8,690,238</u>	<u>\$ 3,400,813</u>	<u>\$ 97,866,710</u>

SUPPLEMENTAL DATA

CARSON CITY
SCHEDULE OF FEES IMPOSED
SUBJECT TO THE PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2001

Flat Fixed Fees:	
Business license revenue adjusted base at June 30, 2000	<u>\$ 787,461</u>
Adjustment to Base:	
Base	
1. Percentage increase in population of the local government	1.3443%
2. Percentage increase in the Consumer Price Index for the year ending on December 31 next preceding the year for which the limit is being calculated	<u>2.7000%</u>
	<u>4.0443%</u>
	<u>31,847</u>
Adjusted Base at June 30, 2001	819,308
Actual Revenue Fiscal 2000-01	<u>747,062</u>
Amount Over (Under) Allowable Amount	<u><u>\$ (72,246)</u></u>

STATISTICAL SECTION

CARSON CITY
GENERAL GOVERNMENT EXPENDITURES BY FUNCTION¹
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL YEAR</u>	<u>GENERAL GOVERNMENT</u>	<u>PUBLIC SAFETY</u>	<u>JUDICIAL</u>	<u>PUBLIC WORKS</u>	<u>HEALTH</u>	<u>SANITATION</u>	<u>WELFARE</u>	<u>CULTURE AND RECREATION</u>
1992	\$ 6,726	\$ 9,412	\$1,033	\$ 4,255	\$699	\$ 75	\$ 696	\$2,741
1993	7,501	10,102	1,100	4,766	738	110	719	3,445
1994	7,829	10,640	1,183	5,762	763	95	739	3,212
1995	7,315	10,924	1,345	5,935	683	141	898	3,408
1996	9,327	11,658	1,435	4,882	758	163	681	4,265
1997	9,015	12,794	1,622	4,966	946	173	849	4,284
1998	9,278	13,110	1,620	9,248	957	195	1,099	5,110
1999	9,729	14,397	1,969	9,588	915	153	1,098	7,444
2000	9,937	15,901	1,897	12,651	922	210	1,283	8,263
2001	11,496	16,960	2,258	11,093	880	227	1,342	6,520

¹ Includes General, Special Revenue, and Debt Service Funds, and Carson-Tahoe Hospital Debt.

Table 1

<u>COMMUNITY SUPPORT</u>	<u>AIRPORT</u>	<u>ECONOMIC OPPORTUNITY</u>	<u>DEBT SERVICE</u>	<u>INTER- GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 154	\$ 10	\$361	\$2,468	\$ 86	\$28,716
269	133	239	2,425	122	31,669
551	1,170	25	2,317	63	34,349
637	494	36	2,656	61	34,533
659	74	64	2,848	74	36,888
797	424	28	3,760	80	39,738
840	944	5	5,181	83	47,670
963	41	82	6,013	88	52,480
1,096	247	36	6,747	93	59,274
875	444	49	6,596	98	58,838

CARSON CITY
GENERAL GOVERNMENTAL REVENUES BY SOURCE¹
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL</u> <u>YEAR</u>	<u>TAXES</u>	<u>LICENSES</u> <u>AND</u> <u>PERMITS</u>	<u>INTER-</u> <u>GOVERNMENTAL</u>	<u>CHARGES</u> <u>FOR</u> <u>SERVICES</u>	<u>FINES</u>	<u>MISCELLANEOUS</u>	<u>TOTAL</u>
1992	\$ 8,092	\$3,025	\$13,885	\$3,394	\$717	\$1,019	\$30,132
1993	8,942	2,984	14,536	3,089	807	915	31,273
1994	9,052	3,341	16,921	3,498	796	814	34,422
1995	10,272	3,547	16,833	2,840	679	1,232	35,403
1996	10,986	3,849	17,682	3,001	659	1,547	37,724
1997	11,748	4,138	20,531	3,071	681	1,675	41,844
1998	15,979	4,170	20,074	3,223	725	1,856	46,027
1999	16,736	4,424	20,850	3,728	741	1,611	48,090
2000	17,839	4,647	22,287	4,316	715	2,582	52,386
2001	19,295	4,693	29,634	4,223	903	2,880	61,628

¹ Includes General, Special Revenue, and Debt Service Funds, and Carson-Tahoe Hospital Debt.

**CARSON CITY
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>	<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>TOTAL TAX LEVY</u>
1992	\$13,362	\$13,047	97.6%	\$141	\$13,188	98.7%
1993	14,513	14,152	97.5%	90	14,242	98.1%
1994	15,287	15,101	98.8%	515	15,616	102.2%
1995	16,356	16,154	98.8%	688	16,842	103.0%
1996	17,120	16,899	98.7%	301	17,200	100.5%
1997	18,252	17,921	98.3%	139	18,060	99.0%
1998	19,280	19,015	98.6%	233	19,248	99.8%
1999	20,013	19,810	98.9%	290	20,100	100.4%
2000	21,287	21,024	98.8%	218	21,242	99.8%
2001	22,597	22,406	99.2%	217	22,623	100.1%

¹ Outstanding Delinquent Taxes were those taxes of the current year tax levy that were delinquent as of the end of June of each year. This figure does not reflect other tax years that were still delinquent in the fiscal year being reported.

Source: Carson City Treasurer's Office.

Table 3

<u>OUTSTANDING DELINQUENT TAXES¹</u>	<u>RATIO OF DELINQUENT TAXES TO TOTAL TAX LEVY</u>
\$315	2.36%
361	2.49%
186	1.22%
202	1.24%
221	1.29%
308	1.69%
263	1.36%
222	1.11%
214	1.01%
191	0.85%

CARSON CITY
ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>TAX YEAR</u>	<u>REAL PROPERTY</u>		<u>PERSONAL PROPERTY</u>		<u>EXEMPTIONS REAL PROPERTY</u>
	<u>ASSESSED VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	<u>ASSESSED VALUE</u>	<u>ESTIMATED ACTUAL VALUE</u>	
1991/92	\$524,415,807	\$1,648,757,714	\$42,220,434	\$230,421,631	\$ 989,500
1992/93	567,438,919	1,969,999,723	40,009,891	190,523,290	990,000
1993/94	601,262,594	2,151,578,859	42,234,431	191,974,686	980,200
1994/95	642,570,544	2,291,003,014	41,185,855	195,477,240	1,089,700
1995/96	690,050,487	2,445,569,596	49,321,970	238,847,312	1,091,000
1996/97	749,749,658	2,660,781,274	49,843,464	242,727,351	1,128,250
1997/98	779,365,551	2,783,448,396	52,488,987	243,539,081	1,306,688
1998/99	830,681,814	2,965,486,057	54,256,056	251,362,171	1,203,950
1999/00	873,265,136	3,118,804,075	54,453,372	253,172,631	1,206,810
2000/01	920,275,879	3,286,699,568	59,752,573	284,536,062	1,222,730

Source: Carson City Assessor's Office.

Table 4

<u>TOTAL</u>		<u>RATIO OF</u>
<u>ASSESSED</u>	<u>ESTIMATED</u>	<u>TOTAL ASSESSED</u>
<u>VALUE</u>	<u>ACTUAL VALUE</u>	<u>VALUE TO</u>
		<u>TOTAL ESTIMATED</u>
		<u>ACTUAL VALUE</u>
\$565,646,741	\$1,879,179,345	30.10%
606,458,810	2,160,523,013	28.07%
642,516,825	2,343,553,545	27.42%
682,666,699	2,486,480,254	27.46%
738,281,457	2,684,416,908	27.50%
798,464,872	2,903,508,625	27.50%
830,547,850	3,026,987,477	27.45%
883,733,920	3,216,848,228	27.47%
926,511,698	3,371,976,706	27.48%
978,805,722	3,571,235,630	27.41%

**CARSON CITY
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	CARSON CITY			SCHOOL DISTRICT				
	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL CITY MILLAGE	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL SCHOOL MILLAGE	OTHER	TOTAL
1991/92	0.7772	0.1859	0.9631	0.7500	0.8500	1.6000	0.1698	2.7329
1992/93	0.8231	0.0860	0.9091	0.7500	0.8000	1.5500	0.1768	2.6359
1993/94	0.8917	0.0752	0.9669	0.7500	0.7500	1.5000	0.1827	2.6496
1994/95	0.9761	0.0721	1.0482	0.7500	0.6500	1.4000	0.1825	2.6307
1995/96	0.9270	0.0470	0.9740	0.7500	0.6500	1.4000	0.1823	2.5563
1996/97	0.9304	0.0436	0.9740	0.7500	0.6500	1.4000	0.1827	2.5567
1997/98	0.9858	0.0425	1.0283	0.7500	0.6000	1.3500	0.1826	2.5609
1998/99	1.0021	0.0405	1.0426	0.7500	0.5200	1.2700	0.1824	2.4950
1999/00	1.0709	0.0388	1.1097	0.7500	0.4700	1.2200	0.1819	2.5116
2000/01	1.1132	0.0352	1.1484	0.7500	0.4700	1.2200	0.1818	2.5502

Source: Carson City Treasurer's Office.

**CARSON CITY
PRINCIPAL TAXPAYERS
2000-01 FISCAL YEAR
(UNAUDITED)**

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>2000-01 ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION¹</u>
1. Sierra Pacific Power	Public Utility	\$13,882,282	1.42%
2. Southwest Gas	Public Utility	12,393,176	1.27%
3. Nevada Bell	Public Utility	8,560,036	0.87%
4. Dwight Millard	Developer	7,740,217	0.79%
5. John Serpa	Developer	5,720,509	0.58%
6. Garth Richards	Developer	5,180,505	0.53%
7. Clark Russell	Casino	4,438,735	0.45%
8. Wilmington Trust	Retail	3,805,069	0.39%
9. C & A Investments	Property Management	3,634,312	0.37%
10. Carson Nugget	Casino	<u>3,395,012</u>	<u>0.35%</u>
		<u>\$68,749,853</u>	<u>7.02%</u>

¹ Based on Carson City 2000-01 total assessed value of \$978,805,722 (excludes assessed valuation of the Carson City Redevelopment Agency).

Source: Carson City Assessor's Office.

CARSON CITY
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

SPECIAL ASSESSMENT BILLINGS ¹				
FISCAL YEAR	NORTHEAST CARSON SPECIAL ASSESSMENT DISTRICT	COMSTOCK HILLS WATER IMPROVEMENT DISTRICT	GRAVES LANE SPECIAL ASSESSMENT DISTRICT	TOTAL
	1991/92	\$18	\$N/A ³	
1992/93	19	N/A ³	N/A ³	19
1993/94	18	N/A ³	N/A ³	18
1994/95	16	N/A ³	N/A ³	16
1995/96	7	N/A ³	331	338
1996/97	-	N/A ³	312	312
1997/98	-	N/A ³	293	293
1998/99	-	N/A ³	272	272
1999/00	-	N/A ³	252	252
2000/01	-	N/A ³	234	234

¹ This reflects the Special Assessment Comstock Hills Water Improvement District, the Northeast Carson Special Assessment District, and the Graves Lane Special Assessment District which began in August, 1978, April, 1986, and October, 1995, respectively. Billings reflect any outstanding delinquencies owed at the time the billings went out each fiscal year. Billings include principal and interest billed during the fiscal year.

² Collections include everything collected during the fiscal year (including delayed payments, delinquent payments and penalties, prepayments, and current payments).

³ Detail not available.

Note: Total owed, including principal and interest, for Comstock Hills Water Improvement District at its inception was \$171,480. Total owed, including principal and interest, for Northeast Carson Special Assessment District at its inception was \$428,932. Total owed, including principal and interest, for Graves Lane Special Assessment District was \$2,785,195.

Source: Carson City Treasurer's Office.

Table 7

SPECIAL ASSESSMENTS COLLECTED ²			
NORTHEAST CARSON SPECIAL ASSESSMENT DISTRICT	COMSTOCK HILLS WATER IMPROVEMENT DISTRICT	GRAVES LANE SPECIAL ASSESSMENT DISTRICT	TOTAL
\$21	\$N/A ³	\$N/A ³	\$ 21
19	N/A ³	N/A ³	19
25	N/A ³	N/A ³	25
25	N/A ³	N/A ³	25
13	N/A ³	345	358
3	N/A ³	368	371
0	N/A ³	347	347
15	N/A ³	303	318
6	N/A ³	284	290
6	N/A ³	236	242

**CARSON CITY
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2001
(UNAUDITED)**

Assessed valuation		<u>\$991,578,251</u> ¹
Legal debt margin:		
Debt limitation, 15% of total assessed value		148,736,738
Debt applicable to limitation:		
Total bonded debt	77,027,159	
Less: Special assessment bonds	<u>(865,000)</u>	<u>76,162,159</u>
Legal Debt Margin		<u>\$ 72,574,579</u>

¹ Includes Redevelopment Authority amount of \$12,772,529.

CARSON CITY
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL YEAR</u>	<u>POPULATION¹</u>	<u>ASSESSED VALUE²</u>	<u>GROSS BONDED DEBT³</u>	<u>LESS DEBT SERVICE FUND⁴</u>	<u>DEBT PAYABLE FROM ENTERPRISE AND HOSPITAL REVENUES⁵</u>	<u>NET BONDED DEBT</u>
1992	41	\$565,647	\$51,212	\$ 428	\$41,997	\$ 8,787
1993	42	606,459	49,065	545	40,395	8,125
1994	43	642,517	46,803	539	37,948	8,316
1995	45	682,667	42,591	523	35,051	6,800
1996	47	738,281	57,491	580	48,546	8,365
1997	49	798,465	73,316	604	49,983	22,729
1998	50	830,548	70,096	609	47,775	21,712
1999	52	883,734	76,222	692	49,106	26,424
2000	53	926,512	77,499	2,895	46,944	27,660
2001	53	978,806	76,162	2,838	47,257	26,067

¹ From Carson City Community Development Department.

² From Table 4.

³ Amount does not include special assessment bonds and revenue bonds.

⁴ Amount available to repay general obligation bonds.

⁵ These amounts include the general obligation bonds that are being repaid from the Water, Sewer and Carson-Tahoe Hospital revenues.

<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
1.55%	\$209
1.34%	193
1.29%	193
1.00%	151
1.13%	178
2.85%	464
2.61%	434
2.99%	518
2.99%	522
2.66%	492

CARSON CITY
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>FISCAL</u> <u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u> <u>DEBT SERVICE</u>	<u>TOTAL GENERAL</u> <u>GOVERNMENT</u> <u>EXPENDITURES</u>	<u>RATIO</u>
1992	\$1,120	\$1,291	\$2,411	\$28,716	8.4%
1993	975	1,243	2,218	31,669	7.0%
1994	1,120	986	2,106	34,349	6.1%
1995	1,224	1,134	2,358	34,533	6.8%
1996	1,120	1,149	2,269	36,888	6.2%
1997	1,370	1,544	2,914	39,738	7.3%
1998	1,743	1,365	3,108	47,670	6.5%
1999	1,946	2,262	4,208	52,480	8.0%
2000	2,368	2,398	4,766	59,274	8.0%
2001	2,470	2,406	4,876	58,838	8.3%

CARSON CITY
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
GENERAL OBLIGATION BONDS
JUNE 30, 2001
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

<u>JURISDICTION</u>	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENT APPLICABLE TO CARSON CITY</u>	<u>AMOUNT APPLICABLE TO CARSON CITY</u>
City of Carson ¹	\$28,866	100%	\$28,866
Carson City Redevelopment Authority	39	100%	39
Carson City School District	<u>37,450</u>	<u>100%</u>	<u>37,450</u>
Total	<u>\$66,355</u>	<u>100%</u>	<u>\$66,355</u>

¹ Excluding general obligation bonds reported in the Enterprise Funds, including Sewer and Water, and Carson-Tahoe Hospital debt.

CARSON CITY
GENERAL OBLIGATION REVENUE SUPPORTED BOND COVERAGE
WATER AND SEWER ENTERPRISES
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)
(UNAUDITED)

FISCAL YEAR	GROSS REVENUES ¹	OPERATING EXPENSES ²	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS ³			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1992	\$10,315	\$4,677	\$5,638	\$1,590	\$1,870	\$3,460	1.63
1993	9,713	4,962	4,751	1,834	1,849	3,683	1.29
1994	11,036	5,332	5,704	2,012	1,690	3,702	1.54
1995	11,793	5,532	6,261	2,172	1,581	3,753	1.67
1996	12,283	5,944	6,339	2,250	1,698	3,948	1.61
1997	14,242	6,541	7,701	2,403	1,628	4,031	1.91
1998	12,232	6,752	5,480	2,870	1,501	4,371	1.25
1999	12,123	6,584	5,539	3,434	1,636	5,070	1.09
2000	13,246	7,318	5,928	3,191	1,498	4,689	1.26
2001	14,322	7,952	6,370	3,245	1,492	4,737	1.34

¹ Gross revenues include operating revenues, non-operating revenues, and connection fees.

² Total operating expenses exclusive of depreciation.

³ Includes principal and interest of general obligation bonds supported by water and sewer revenues.

**CARSON CITY
DEMOGRAPHIC STATISTICS
LAST TEN YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>POPULATION³</u>	<u>PER CAPITA INCOME</u>	<u>MEDIAN AGE</u>	<u>SCHOOL ENROLLMENT¹</u>	<u>UNEMPLOYMENT RATE³</u>
1992	41,130	\$ N/A ²	N/A ²	11,386	8.7%
1993	42,140	23,558	N/A ²	11,649	10.3%
1994	43,460	N/A ²	N/A ²	12,371	6.5%
1995	44,620	N/A ²	N/A ²	12,337	6.8%
1996	46,770	N/A ²	N/A ²	12,743	6.7%
1997	48,860	N/A ²	N/A ²	11,306	6.9%
1998	50,410	N/A ²	N/A ²	11,918	6.1%
1999	51,922	N/A ²	N/A ²	12,514	4.7%
2000	52,620	N/A ²	N/A ²	12,457	3.0%
2001	53,095	N/A ²	N/A ²	12,809	5.1%

¹ Includes elementary, junior high, high school, and community college enrollment. Information obtained from the Carson City School District and Western Nevada Community College - Carson City campus.

² Information not available.

³ Information obtained from the Nevada State Research and Analysis Bureau.

**CARSON CITY
PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>PROPERTY VALUE¹ *</u>				<u>COMMERCIAL CONSTRUCTION</u>	
	<u>COMMERCIAL</u>	<u>RESIDENTIAL</u>	<u>EXEMPTIONS</u>	<u>TOTAL</u>	<u>NUMBER OF UNITS</u>	<u>VALUE*</u>
1992	\$183,251	\$383,385	\$ 989	\$565,647	29	\$ 7,442
1993	201,491	405,958	990	606,459	28	8,533
1994	214,098	431,359	980	644,477	46	29,065
1995	229,059	454,698	1,090	682,667	19	14,666
1996	251,386	487,986	1,091	738,281	65	16,161
1997	279,734	519,859	1,128	798,465	38	20,977
1998	287,149	544,706	1,307	830,548	27	7,884
1999	301,631	583,307	1,204	883,734	34	11,475
2000	319,780	607,939	1,207	926,512	29	12,239
2001	331,565	648,464	1,223	978,806	37	8,785

¹ Estimated assessed value from Table 4.

* Amounts expressed in thousands.

Source: Carson City Assessor's Office.

<u>RESIDENTIAL CONSTRUCTION</u>	
<u>NUMBER OF UNITS</u>	<u>VALUE*</u>
440	\$33,633
322	28,834
418	35,049
309	22,454
323	30,608
378	25,511
338	23,382
286	21,122
289	15,466
265	19,352

**CARSON CITY
MISCELLANEOUS STATISTICS
JUNE 30, 2001
(UNAUDITED)**

Date of incorporation	1875
Form of government	Council/Manager
Number of employees:	
Classified (excluding police and fire)	310
Unclassified and mid-management	93
Area in square miles	147
Carson City facilities and services:	
Miles of paved streets	241
Number of street lights	1,292
Culture and recreation:	
Community centers	1
Parks	31
Park acreage	798
Golf courses	4
Swimming pools	2
Tennis courts	14
Baseball fields	29
Exhibit halls	1
Rodeo arenas	1
Special events arenas	2
Fire protection/emergency medical services:	
Number of stations	3
Number of fire personnel, officers, and paramedics	58
Number of calls answered	5,280
Number of fire prevention inspections	3,219
Police protection:	
Number of stations	1
Number of police personnel and officers (including jailers)	122
Number of patrol units	25
Number of law violations:	
Physical arrests and misdemeanor citations	3,995
Traffic citations	5,065
Traffic accident reports	522
Sewer system:	
Miles of sanitary sewers	225
Number of treatment plants	1
Number of service connections	14,167
Daily average treatment in gallons	5,300,000
Maximum daily designed capacity in treatment plant in gallons	6,900,000
Water system:	
Miles of water mains	239
Number of service connections	15,450
Number of fire hydrants	2,665
Daily average consumption in gallons	11,430,000
Maximum daily production in gallons	26,400,000
Facilities and services not included in the reporting entity:	
Education:	
Number of secondary schools	3
Number of elementary schools	6
Number of community colleges	1
Hospitals:	
Number of hospitals	2
Number of patient beds	158

COMPLIANCE SECTION

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Mayor and Members of the
Board of Supervisors, Carson City, Nevada

We have audited the general-purpose financial statements of Carson City, Nevada as of and for the year ended June 30, 2001, and have issued our report thereon dated November 8, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carson City Convention and Visitors' Bureau (a discretely presented component unit) were not audited in accordance with *Government Auditing Standards*.

Compliance:

As part of obtaining reasonable assurance about whether Carson City, Nevada's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance, which are described in Note 2B to the general-purpose financial statements.

Internal Control over Financial Reporting:

In planning and performing our audit, we considered Carson City, Nevada's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Mayor and members of the Board of Supervisors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Carson City, Nevada
November 8, 2001

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Mayor and Members of the
Board of Supervisors, Carson City, Nevada

Compliance:

We have audited the compliance of Carson City, Nevada with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. Carson City, Nevada's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Carson City, Nevada's management. Our responsibility is to express an opinion on Carson City, Nevada's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Carson City, Nevada's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our opinion does not provide a legal determination on Carson City, Nevada's compliance with those requirements.

In our opinion, Carson City, Nevada complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control over Compliance:

The management of Carson City, Nevada is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Carson City, Nevada's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Mayor and members of the Board of Supervisors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Carson City, Nevada
November 8, 2001

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 1 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
<u>Environmental Protection Agency:</u>			
Passed through Nevada Division of Environmental Protection:			
Water Pollution Control: State & Interstate Program Support - Wellhead Protection	66.419	DEP 01-012	\$ 7,797
Capitalization Grants for State Revolving Funds - WWTP Sludge Dewatering & Sewer Extension	66.458	C32-9802	268,811
Total Environmental Protection Agency			276,608
<u>National Foundation of Arts and the Humanities:</u>			
Passed through Nevada State Library and Archives:			
State Library Program - Local Area Network	45.310	LSTA 2001	19,770
Total National Foundation of Arts and the Humanities			19,770
<u>U.S. Department of Agriculture:</u>			
Passed through State Controller:			
Schools and Roads - Grants to States	10.665	N/A	836
Passed through Nevada Department of Administration:			
Food Distribution Program	10.550	E027	1,948
Passed through Nevada Department of Education:			
School Breakfast Program	10.553	N/A	9,579
National School Lunch Program	10.555	N/A	13,874
Total Child Nutrition Cluster			23,453
Total U.S. Department of Agriculture			26,237
<u>U.S. Department of Health and Human Services:</u>			
Passed through Nevada Department of Human Resources:			
Community Services Block Grant	93.569	CSBG/00/004	50,712
Community Services Block Grant	93.569	CSBG/01/004	17,491
Total Community Services Block Grant			68,203
Child Support Enforcement - Title IV - D	93.563	N/A	335,856
Passed through Division for Aging Services:			
Special Programs for the Aging: Title III, Part B: Grants for Supportive Services and Senior Centers - Sr Transportation	93.044	0101-10-01	36,657
Total U.S. Department of Health and Human Services			440,716

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 2 OF 5)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENSES/ EXPENDITURES</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Passed through Commission on Economic Development: Community Development Block Grants/State's Program/ Rehab of Historic Homes	14.228	CDBG/98/HS/003	\$ 24,258
Total U.S. Department of Housing and Urban Development			<u>24,258</u>
<u>U.S. Department of Interior:</u>			
Direct programs:			
Indian Social Services - Child Welfare Assistance - B.I.A. Detention Service Agreement	15.103	N/A	<u>6,877</u>
Passed through Nevada Department of Museums, Libraries and Arts - State Historic Preservation Office: Historic Preservation Fund Grants-In-Aid - Cultural Inventory Update / Expansion	15.904	32-99-14261	<u>10,000</u>
Total U.S. Department of Interior			<u>16,877</u>
<u>U.S. Department of Justice:</u>			
Direct programs:			
U.S. Marshall Juvenile Housing	N/A	N/A	<u>8,300</u>
D.E.A. Confiscated Property	N/A	N/A	<u>14,641</u>
Bulletproof Vest Partnership Program	16.607	N/A	<u>7,345</u>
Public Safety Partnership and Community Policing Grants- Cops in Schools	16.710	N/A	77,901
Public Safety Partnership and Community Policing Grants- Cops More 00	16.710	N/A	<u>9,649</u>
Total Public Safety Partnership and Community Policing Grants			<u>87,550</u>
Local Law Enforcement Block Grants Program	16.592	N/A	64,884
Local Law Enforcement Block Grants Program	16.592	N/A	7,678
Local Law Enforcement Block Grants Program	16.592	N/A	<u>29,874</u>
Total Local Law Enforcement Block Grants Program			<u>102,436</u>
Passed through NV Supreme Court, Administrative Office of the Courts: National Criminal History Improvement Program	16.554	95-RU-RX-K046	<u>9,628</u>

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 3 OF 5)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENSES/ EXPENDITURES</u>
Passed through Nevada Department of Motor Vehicles and Public Safety:			
Drug Control and Systems Improvement - Formula Grant - Tri-Net	16.579	00-NC-001	\$ 108,645
Drug Control and Systems Improvement - Formula Grant - Juvenile Offender Substance Abuse Intervention	16.579	00-NC-022	<u>5,107</u>
Total Drug Control and Systems Improvement - Formula Grant			<u>113,752</u>
Passed through Nevada Department of Human Resources:			
Enforcing Underage Drinking Laws Program - Multi-Media Artist Apprenticeship	16.727	N/A	<u>7,500</u>
Juvenile Justice and Delinquency Prevention - Accountability Grant	16.540	N/A	42,411
Juvenile Justice and Delinquency Prevention - First Judicial District Juvenile Justice Project - Status Offender	16.540	N/A	<u>8,548</u>
Total Juvenile Justice and Delinquency Prevention			<u>50,959</u>
Title V Prevention Grant	16.548	N/A	21,221
Title V Prevention Grant	16.548	N/A	<u>15,815</u>
Total Title V Prevention Grant			<u>37,036</u>
Total U.S. Department of Justice			<u>439,147</u>
<u>U.S. Department of Labor:</u>			
Passed through Job Opportunities In Nevada:			
Job Training Partnership Act - WIA-YRY	17.259	N/A	4,655
Job Training Partnership Act - WIA-AD-ED	17.258	N/A	515
Job Training Partnership Act - WIA-YRY	17.259	N/A	<u>1,794</u>
Total U.S. Department of Labor			<u>6,964</u>
<u>U.S. Department of Transportation:</u>			
Direct Programs:			
FAA Airport Improvement Program - Planning Area	20.106	N/A	370,626
FAA Airport Improvement Program - Master Plan Update	20.106	N/A	<u>45,800</u>
Total FAA Airport Improvement Program			<u>416,426</u>
Passed through Nevada Division of State Parks:			
Recreational Trails Program - Mexican Ditch Trail Project	20.219	B-98-02	<u>24,790</u>

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 4 OF 5)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL EXPENSES/ EXPENDITURES
Passed through Emergency Response Commission:			
Interagency Hazardous Materials Public Sector Training and Planning Grants - 00 HMEP Training	20.703	N/A	\$ 2,434
Interagency Hazardous Materials Public Sector Training and Planning Grants - 98 HMEP Training	20.703	N/A	<u>188</u>
Total Interagency Hazardous Materials Public Sector Training and Planning Grants			<u>2,622</u>
Passed through Nevada Department of Motor Vehicles and Public Safety:			
State and Community Highway Safety - AFIS Terminal Workstation	20.600	00-NC-027	46,800
State and Community Highway Safety - Joining Forces	20.600	20J8-18-16.2/ 20-157INV-1.2	<u>10,532</u>
Total State and Community Highway Safety			<u>57,332</u>
Passed through Nevada Department of Transportation:			
Federal Transit Capital Improvements Grants - Capital Investment Grants	20.500	NV-16-0025	42,026
Federal Transit Capital Improvements Grants - Capital Investment Grants	20.500	NV-18-X018	<u>50,000</u>
Total Federal Transit Capital Improvements Grants - Capital Investment Grants			<u>92,026</u>
Job Access: Reverse Commute	20.516		<u>121,519</u>
Total U.S. Department of Transportation			<u>714,715</u>
<u>U.S. Federal Emergency Management Agency:</u>			
Direct Programs:			
Project Impact - Building Disaster Resistant Communities	83.551	N/A	177,079
Passed through Nevada Department of Motor Vehicles and Public Safety:			
Project Impact - Building Disaster Resistant Communities	83.551	N/A	<u>6,650</u>
Total Project Impact - Building Disaster Resistant Communities			<u>183,729</u>
Passed through Nevada Division of Emergency Management:			
Civil Defense - State and Local Emergency Management Assistance	83.534	N/A	6,373
Civil Defense - State and Local Emergency Management Assistance	83.534	N/A	<u>29,342</u>
Total Civil Defense - State and Local Emergency Management Assistance			<u>35,715</u>

CARSON CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001
(PAGE 5 OF 5)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>FEDERAL EXPENSES/ EXPENDITURES</u>
Hazardous Materials Training Program for Implementation of the SARA of 1986	83.011	N/A	\$ <u>65</u>
National Fire Academy - Training Assistance	83.009	N/A	<u>946</u>
Total U.S. Federal Emergency Management Agency			<u>220,455</u>
Total Federal Financial Assistance			<u>\$ 2,185,747</u>

CARSON CITY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2001

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Carson City, Nevada and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

NOTE 2 - SUBRECIPIENTS

Of the federal expenditures presented in the schedule, Carson City, Nevada provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
FAA Airport Improvement Program - Master Plan Update	20.106	\$ 45,800
FAA Airport Improvement Program - Planning Area	20.106	<u>370,626</u>
		<u>\$416,426</u>
Schools and Roads - Grants to States	10.665	<u>\$418</u>

**CARSON CITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2001**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements.

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards.

Internal control over major programs:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not considered to be material weakness(es)? yes none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes no

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
20.106	Airport Improvement Program
93.563	Child Support Enforcement

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? yes no

**CARSON CITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2001**

SECTION II - FINANCIAL STATEMENT FINDINGS

There were no financial statement findings for the year ended June 30, 2001.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no findings or questioned costs for the year ended June 30, 2001.

**CARSON CITY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2001**

U.S. DEPARTMENT OF TRANSPORTATION

FINDING 98-1: FAA Airport Improvement Program, CFDA 20.106

Condition:

A portion of parcel number 8-123-03, thirty feet wide and almost five hundred feet long, that was purchased with federal funds was used by Carson City to construct the new Goni Road. The following procedures were not performed by the City prior to using this property for other than the originally authorized purpose:

- 1) The City did not obtain FAA approval.
- 2) It was the City's intent to transfer other City land to airport use to compensate for the federally funded portion of land used to construct Goni Road, but they did not obtain appraisals on either property to be involved in the exchange to determine that they had equal value.
- 3) The land to be transferred to airport use as compensation had not been transferred as of November 5, 1998.

Recommendation:

Carson City should obtain an appraisal for both pieces of land involved in the exchange, obtain FAA approval, and finalize the transfer. In addition, the City should also establish procedures for future dispositions of real property purchased with federal awards to ensure compliance with the real property management compliance requirements of OMB Circular A-133.

Current Status:

An appraisal was performed in April, 1999 on both pieces of property involved in the exchange. The appraisal identifies that Carson City would transfer 67,608 square feet of land at a value of \$145,000 to airport use in exchange for 51,359 square feet of land valued at \$110,000. The land exchange has been placed on hold pending master plan approval by the Carson City Board of Supervisors and acceptance by the FAA.

AUDITOR'S COMMENTS

AUDITOR'S COMMENTS

STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2B to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE VIOLATIONS

In the prior year, actual expenditures exceeded appropriations in the Regional Transportation Fund, and actual expenses exceeded appropriations in the Residential Construction Fund, which are apparent violations of NRS 354.626. There were no statute violations noted in these areas for the current year.

In the prior year, cash was drawn from the Carson City Transit Fund when there was insufficient money in the fund, creating a cash deficit, which is an apparent violation of NRS 244.215. There were no potential statute violations noted in this area for the current year.

PRIOR YEAR RECOMMENDATIONS

There were no recommendations made in the audit report for the year ended June 30, 2000.

CURRENT YEAR RECOMMENDATIONS

We did not find any financial weaknesses of a magnitude to justify inclusion within our audit report. The accounting staff and management should be commended for their efforts in continuing to improve financial and accounting procedures during the year.

STATEMENT REQUIRED BY NRS 354.624(4)(c)

In accordance with NRS 354.624(4)(c) and NRS 354.6241, the following requirements are noted:

- The funds subject to this reporting requirement are as noted in the table of contents of Carson City, Nevada's financial statements for the year ended June 30, 2001, except for the general fund, which is exempt from this requirement.
- All funds maintained by Carson City, Nevada conform to all significant statutory constraints on its financial administration during the year (except as previously noted under statute compliance) and are administered in accordance with accounting principles generally accepted in the United States of America in all material respects.
- The sources of revenues, including transfers, available for all funds are as noted in the financial statements, as are the ending fund balances/retained earnings of all funds.

INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Mayor and Members of the Board of Supervisors,
Carson City, Nevada

We have reviewed the assertion provided by management that the reserved fund balances/retained earnings in the funds were reasonable and necessary to carry out the purposes of the funds, based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau, at June 30, 2001. The management of Carson City, Nevada is responsible for this assertion.

Our review was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion that the reserved fund balances/retained earnings in the funds were reasonable and necessary to carry out the purposes of the funds at June 30, 2001. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above, was not fairly stated, in all material respects, based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau.

Carson City, Nevada
November 8, 2001