

GENERAL FUND

The General Fund is used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 11,833,200	\$ 12,492,864	\$ 659,664	\$ 11,164,336
Licenses and permits:				
Business licenses and permits:				
Business licenses	845,000	816,837	(28,163)	808,744
Liquor licenses	129,000	152,227	23,227	147,615
City / county gaming licenses	620,000	565,878	(54,122)	777,113
Right of way toll	120,000	123,017	3,017	111,674
Franchise fees:				
Gas	1,327,000	1,239,040	(87,960)	1,212,769
Electric	1,611,500	1,605,137	(6,363)	1,519,770
Telephone	850,000	861,240	11,240	806,775
Sanitation	340,000	386,534	46,534	393,018
Cable television	360,000	405,016	45,016	379,768
	<u>6,202,500</u>	<u>6,154,926</u>	<u>(47,574)</u>	<u>6,157,246</u>
Nonbusiness licenses and permits:				
Marriage licenses	25,000	19,348	(5,652)	22,101
Animal licenses	13,000	8,970	(4,030)	12,020
Mobile home permits	-	144	144	110
	<u>38,000</u>	<u>28,462</u>	<u>(9,538)</u>	<u>34,231</u>
Total Licenses and Permits	<u>6,240,500</u>	<u>6,183,388</u>	<u>(57,112)</u>	<u>6,191,477</u>
Intergovernmental revenues:				
Federal grants:				
Drug Enforcement Administration	-	10,792	10,792	3,403
BIA Housing, Juvenile	-	480	480	-
State Criminal Alien Assistance	-	50,543	50,543	15,495
Bulletproof Vest Partnership Program	-	10,594	10,594	-
Federal Lands Lease	-	92	92	-
Federal Child Nutrition	-	28,463	28,463	25,972
US Marshall Housing	-	13,696	13,696	1,587
Robert's House	-	5,660	5,660	-
Hurricane Katrina	-	-	-	44,744
	<u>-</u>	<u>120,320</u>	<u>120,320</u>	<u>91,201</u>
Federal payments in lieu of taxes	50,000	69,805	19,805	70,265

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
State grants	\$ -	\$ 42,960	\$ 42,960	\$ 23,920
State shared revenues:				
Consolidated tax revenues	27,953,000	25,944,779	(2,008,221)	26,808,073
State gaming licenses	160,000	163,674	3,674	154,252
Candidate filing fee	-	-	-	1,740
Court administrative assessments	120,490	87,271	(33,219)	97,566
	<u>28,233,490</u>	<u>26,195,724</u>	<u>(2,037,766)</u>	<u>27,061,631</u>
Other local government grants:				
Interlocal cooperative agreements	139,925	164,456	24,531	143,025
Other local government shared revenues:				
Miscellaneous other governments	-	19,714	19,714	320
Total Intergovernmental Revenues	<u>28,423,415</u>	<u>26,612,979</u>	<u>(1,810,436)</u>	<u>27,390,362</u>
Charges for services:				
General government:				
Treasurer fees	43,000	40,932	(2,068)	42,925
Clerk fees	173,000	194,449	21,449	188,626
Recorder fees	439,000	327,748	(111,252)	473,936
Technology fees	50,000	38,361	(11,639)	48,711
Assessor commissions	245,000	226,269	(18,731)	193,044
Building and zoning fees	100,000	81,313	(18,687)	94,449
Public administrator fees	40,000	52,657	12,657	41,023
Administration fees	4,488,130	4,521,120	32,990	3,843,672
Miscellaneous	14,300	30,781	16,481	7,692
	<u>5,592,430</u>	<u>5,513,630</u>	<u>(78,800)</u>	<u>4,934,078</u>
Judicial:				
Drug Court	12,000	11,200	(800)	12,450
Court facilities	115,000	118,735	3,735	138,433
Justice civil fees	378,000	418,840	40,840	375,264
	<u>505,000</u>	<u>548,775</u>	<u>43,775</u>	<u>526,147</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Public safety:				
Police:				
Sheriff's fees	\$ 330,000	\$ 252,291	\$ (77,709)	\$ 251,577
Fire	11,000	14,470	3,470	11,888
Protective services	66,000	83,399	17,399	59,271
	<u>407,000</u>	<u>350,160</u>	<u>(56,840)</u>	<u>322,736</u>
Public works:				
Street / engineering charges	15,000	1,263	(13,737)	1,912
Health and sanitation:				
Pet cemetery charges	10,000	5,850	(4,150)	9,961
Vaccine	84,268	58,057	(26,211)	50,485
Clinic Services	40,000	50,198	10,198	-
Health inspection fees	70,000	48,850	(21,150)	48,178
	<u>204,268</u>	<u>162,955</u>	<u>(41,313)</u>	<u>108,624</u>
Culture and recreation	1,407,182	1,291,811	(115,371)	1,289,419
Total Charges for Services	<u>8,130,880</u>	<u>7,868,594</u>	<u>(262,286)</u>	<u>7,182,916</u>
Fines and forfeits:				
Library	24,000	25,125	1,125	24,313
Court	824,000	776,361	(47,639)	895,340
Animal services	30,000	24,414	(5,586)	27,952
Total Fines and Forfeits	<u>878,000</u>	<u>825,900</u>	<u>(52,100)</u>	<u>947,605</u>
Miscellaneous:				
Investment income	685,713	944,896	259,183	347,876
Rents and royalties	134,000	81,489	(52,511)	76,140
Other	35,000	75,567	40,567	54,259
Gifts and donations	290,838	250,150	(40,688)	202,070
Refunds and reimbursements	48,000	35,657	(12,343)	36,886
Penalties and interest - delinquent taxes	100,000	177,159	77,159	136,542
Total Miscellaneous	<u>1,293,551</u>	<u>1,564,918</u>	<u>271,367</u>	<u>853,773</u>
Total Revenues	<u>56,799,546</u>	<u>55,548,643</u>	<u>(1,250,903)</u>	<u>53,730,469</u>
Expenditures:				
General Government:				
Legislative:				
Board of Supervisors:				
Salaries and wages	135,640	134,548	1,092	133,224
Employee benefits	77,303	63,078	14,225	64,000
Services and supplies	68,864	61,619	7,245	55,746
Total Legislative	<u>281,807</u>	<u>259,245</u>	<u>22,562</u>	<u>252,970</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Executive:				
Clerk:				
Salaries and wages	\$ 228,890	\$ 223,289	\$ 5,601	\$ 214,424
Employee benefits	80,183	78,452	1,731	74,956
Services and supplies	22,200	22,761	(561)	27,579
	<u>331,273</u>	<u>324,502</u>	<u>6,771</u>	<u>316,959</u>
Court Clerk:				
Salaries and wages	289,908	290,850	(942)	331,297
Employee benefits	129,321	122,745	6,576	128,909
Services and supplies	19,600	13,760	5,840	16,361
	<u>438,829</u>	<u>427,355</u>	<u>11,474</u>	<u>476,567</u>
Elections:				
Salaries and wages	161,687	123,020	38,667	100,869
Employee benefits	36,996	40,366	(3,370)	32,255
Services and supplies	98,450	93,609	4,841	14,366
	<u>297,133</u>	<u>256,995</u>	<u>40,138</u>	<u>147,490</u>
Treasurer:				
Salaries and wages	328,559	293,131	35,428	342,026
Employee benefits	114,479	98,245	16,234	112,035
Services and supplies	78,580	81,090	(2,510)	55,300
	<u>521,618</u>	<u>472,466</u>	<u>49,152</u>	<u>509,361</u>
Recorder:				
Salaries and wages	199,628	203,580	(3,952)	197,115
Employee benefits	81,220	80,867	353	73,882
Services and supplies	63,910	45,571	18,339	69,361
	<u>344,758</u>	<u>330,018</u>	<u>14,740</u>	<u>340,358</u>
Assessor:				
Salaries and wages	392,336	383,326	9,010	370,842
Employee benefits	155,035	142,500	12,535	140,503
Services and supplies	40,786	41,285	(499)	36,609
Capital outlay	52,000	20,050	31,950	-
	<u>640,157</u>	<u>587,161</u>	<u>52,996</u>	<u>547,954</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
District Attorney:				
Salaries and wages	\$ 1,385,821	\$ 1,351,840	\$ 33,981	\$ 1,176,815
Employee benefits	627,039	577,480	49,559	569,348
Services and supplies	136,330	94,695	41,635	113,319
	<u>2,149,190</u>	<u>2,024,015</u>	<u>125,175</u>	<u>1,859,482</u>
City Manager:				
Salaries and wages	320,855	316,415	4,440	316,889
Employee benefits	127,837	127,323	514	110,644
Services and supplies	124,210	111,360	12,850	131,316
	<u>572,902</u>	<u>555,098</u>	<u>17,804</u>	<u>558,849</u>
Central Services:				
Services and supplies	919,350	976,410	(57,060)	907,900
Total Executive	<u>6,215,210</u>	<u>5,954,020</u>	<u>261,190</u>	<u>5,664,920</u>
Finance:				
Finance:				
Salaries and wages	481,609	471,815	9,794	450,104
Employee benefits	163,211	171,812	(8,601)	146,045
Services and supplies	80,875	65,212	15,663	64,632
	<u>725,695</u>	<u>708,839</u>	<u>16,856</u>	<u>660,781</u>
Internal Auditor:				
Salaries and wages	15,100	11,574	3,526	9,302
Employee benefits	1,056	735	321	438
Services and supplies	500	498	2	4,847
	<u>16,656</u>	<u>12,807</u>	<u>3,849</u>	<u>14,587</u>
Purchasing:				
Salaries and wages	118,490	115,089	3,401	119,002
Employee benefits	42,170	46,809	(4,639)	40,830
Services and supplies	19,950	14,226	5,724	19,473
	<u>180,610</u>	<u>176,124</u>	<u>4,486</u>	<u>179,305</u>
Personnel:				
Salaries and wages	287,416	253,466	33,950	219,420
Employee benefits	108,961	88,426	20,535	73,488
Services and supplies	186,720	155,279	31,441	100,686
	<u>583,097</u>	<u>497,171</u>	<u>85,926</u>	<u>393,594</u>
Total Finance	<u>1,506,058</u>	<u>1,394,941</u>	<u>111,117</u>	<u>1,248,267</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Other:				
Community Development:				
Planning:				
Salaries and wages	\$ 518,132	\$ 538,282	\$ (20,150)	\$ 491,349
Employee benefits	195,266	192,163	3,103	169,932
Services and supplies	97,128	88,604	8,524	86,696
Capital outlay	11,214	11,214	-	-
	<u>821,740</u>	<u>830,263</u>	<u>(8,523)</u>	<u>747,977</u>
Automation Services:				
Salaries and wages	681,454	678,946	2,508	588,024
Employee benefits	243,083	242,768	315	203,047
Services and supplies	492,370	475,319	17,051	551,924
	<u>1,416,907</u>	<u>1,397,033</u>	<u>19,874</u>	<u>1,342,995</u>
Geographic Information Systems:				
Salaries and wages	185,804	182,517	3,287	161,547
Employee benefits	59,199	63,108	(3,909)	55,197
Services and supplies	12,100	10,306	1,794	13,172
	<u>257,103</u>	<u>255,931</u>	<u>1,172</u>	<u>229,916</u>
Public Defender:				
Services and supplies	912,861	914,811	(1,950)	801,050
Public Safety Complex / Courthouse:				
Services and supplies	426,675	396,583	30,092	375,171
Capital outlay	-	-	-	22,182
	<u>426,675</u>	<u>396,583</u>	<u>30,092</u>	<u>397,353</u>
City Hall:				
Services and supplies	132,260	109,694	22,566	113,706
Records Management:				
Salaries and wages	116,810	95,341	21,469	87,900
Employee benefits	35,159	26,956	8,203	21,384
Services and supplies	74,950	70,386	4,564	39,986
Capital outlay	8,327	8,327	-	-
	<u>235,246</u>	<u>201,010</u>	<u>34,236</u>	<u>149,270</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Facilities Maintenance:				
Salaries and wages	\$ 790,082	\$ 748,026	\$ 42,056	\$ 711,253
Employee benefits	299,665	287,852	11,813	246,147
Services and supplies	298,127	371,186	(73,059)	373,446
	<u>1,387,874</u>	<u>1,407,064</u>	<u>(19,190)</u>	<u>1,330,846</u>
Total Other	<u>5,590,666</u>	<u>5,512,389</u>	<u>78,277</u>	<u>5,113,113</u>
Total General Government	<u>13,593,741</u>	<u>13,120,595</u>	<u>473,146</u>	<u>12,279,270</u>
Public Safety:				
Sheriff:				
Administrative Services:				
Salaries and wages	624,726	637,020	(12,294)	612,914
Employee benefits	260,664	245,221	15,443	272,890
Services and supplies	656,927	472,903	184,024	455,035
Capital outlay	12,403	19,909	(7,506)	-
	<u>1,554,720</u>	<u>1,375,053</u>	<u>179,667</u>	<u>1,340,839</u>
Operational Services:				
Salaries and wages	4,004,544	3,889,688	114,856	3,726,779
Employee benefits	2,212,229	2,269,759	(57,530)	2,061,763
Services and supplies	464,500	561,123	(96,623)	540,525
Capital outlay	-	-	-	14,544
	<u>6,681,273</u>	<u>6,720,570</u>	<u>(39,297)</u>	<u>6,343,611</u>
Detention Facility:				
Salaries and wages	2,007,679	1,957,881	49,798	1,904,818
Employee benefits	1,072,893	1,142,929	(70,036)	1,009,643
Services and supplies	314,675	286,104	28,571	342,034
	<u>3,395,247</u>	<u>3,386,914</u>	<u>8,333</u>	<u>3,256,495</u>
General Services:				
Salaries and wages	535,036	506,716	28,320	507,010
Employee benefits	226,469	225,630	839	204,725
Services and supplies	7,405	8,355	(950)	2,969
	<u>768,910</u>	<u>740,701</u>	<u>28,209</u>	<u>714,704</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Dispatch:				
Salaries and wages	\$ 1,122,508	\$ 1,051,082	\$ 71,426	\$ 998,447
Employee benefits	398,195	339,472	58,723	336,691
Services and supplies	206,185	226,488	(20,303)	205,930
Capital outlay	-	20,182	(20,182)	-
	<u>1,726,888</u>	<u>1,637,224</u>	<u>89,664</u>	<u>1,541,068</u>
Federal, Tri-Net Grant:				
Salaries and wages	47,070	27,467	19,603	-
Employee benefits	17,380	33,141	(15,761)	38,903
Services and supplies	21,533	16,670	4,863	19,060
	<u>85,983</u>	<u>77,278</u>	<u>8,705</u>	<u>57,963</u>
Total Sheriff	<u>14,213,021</u>	<u>13,937,740</u>	<u>275,281</u>	<u>13,254,680</u>
Fire:				
Administration:				
Salaries and wages	211,621	212,102	(481)	162,443
Employee benefits	86,799	87,739	(940)	67,234
Services and supplies	28,015	47,530	(19,515)	44,462
Capital outlay	-	-	-	238
	<u>326,435</u>	<u>347,371</u>	<u>(20,936)</u>	<u>274,377</u>
Operations:				
Salaries and wages	3,212,040	3,132,118	79,922	2,876,027
Employee benefits	1,716,723	1,900,783	(184,060)	1,573,169
Services and supplies	497,068	467,517	29,551	442,898
Capital outlay	-	2,354	(2,354)	-
	<u>5,425,831</u>	<u>5,502,772</u>	<u>(76,941)</u>	<u>4,892,094</u>
Prevention:				
Salaries and wages	328,606	324,719	3,887	323,198
Employee benefits	138,891	116,173	22,718	117,124
Services and supplies	24,272	22,580	1,692	24,689
	<u>491,769</u>	<u>463,472</u>	<u>28,297</u>	<u>465,011</u>
Warren Engine Co. No. 1:				
Employee benefits	-	2	(2)	393
Services and supplies	29,226	25,288	3,938	18,650
	<u>29,226</u>	<u>25,290</u>	<u>3,936</u>	<u>19,043</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
Emergency Management:				
Salaries and wages	\$ 26,046	\$ 28,981	\$ (2,935)	\$ 13,123
Employee benefits	34,271	36,770	(2,499)	30,803
Services and supplies	30,257	25,386	4,871	18,209
	<u>90,574</u>	<u>91,137</u>	<u>(563)</u>	<u>62,135</u>
Training:				
Salaries and wages	269,189	244,428	24,761	230,687
Employee benefits	93,688	127,095	(33,407)	111,051
Services and supplies	76,294	78,508	(2,214)	60,962
	<u>439,171</u>	<u>450,031</u>	<u>(10,860)</u>	<u>402,700</u>
Total Fire	<u>6,803,006</u>	<u>6,880,073</u>	<u>(77,067)</u>	<u>6,115,360</u>
Corrections:				
Juvenile Probation:				
Salaries and wages	717,961	720,492	(2,531)	704,262
Employee benefits	372,899	368,188	4,711	355,846
Services and supplies	666,806	648,405	18,401	646,014
Capital outlay	-	-	-	6,658
	<u>1,757,666</u>	<u>1,737,085</u>	<u>20,581</u>	<u>1,712,780</u>
Juvenile Detention:				
Salaries and wages	873,287	828,902	44,385	856,670
Employee benefits	311,225	288,933	22,292	278,557
Services and supplies	120,985	113,589	7,396	113,667
	<u>1,305,497</u>	<u>1,231,424</u>	<u>74,073</u>	<u>1,248,894</u>
Total Corrections	<u>3,063,163</u>	<u>2,968,509</u>	<u>94,654</u>	<u>2,961,674</u>
Total Public Safety	<u>24,079,190</u>	<u>23,786,322</u>	<u>292,868</u>	<u>22,331,714</u>
Judicial:				
Criminal - Civil Courts:				
District Court I:				
Salaries and wages	172,762	158,118	14,644	170,459
Employee benefits	67,702	65,373	2,329	61,421
Services and supplies	87,755	64,477	23,278	57,587
	<u>328,219</u>	<u>287,968</u>	<u>40,251</u>	<u>289,467</u>

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	FINAL BUDGET	ACTUAL	VARIANCE	2006
District Court II:				
Salaries and wages	\$ 339,723	\$ 353,620	\$ (13,897)	\$ 376,497
Employee benefits	152,367	118,148	34,219	137,407
Services and supplies	123,909	123,791	118	143,823
Capital outlay	-	5,705	(5,705)	-
	<u>615,999</u>	<u>601,264</u>	<u>14,735</u>	<u>657,727</u>
Total Criminal - Civil Courts	<u>944,218</u>	<u>889,232</u>	<u>54,986</u>	<u>947,194</u>
Juvenile Court:				
Salaries and wages	191,877	189,026	2,851	186,633
Employee benefits	65,192	67,826	(2,634)	61,971
Services and supplies	62,713	40,244	22,469	13,076
	<u>319,782</u>	<u>297,096</u>	<u>22,686</u>	<u>261,680</u>
Total Juvenile Court	<u>319,782</u>	<u>297,096</u>	<u>22,686</u>	<u>261,680</u>
Justice Court:				
Salaries and wages	1,068,267	1,007,741	60,526	900,163
Employee benefits	372,534	419,882	(47,348)	330,119
Services and supplies	265,711	281,913	(16,202)	296,417
Capital outlay	28,327	8,327	20,000	-
	<u>1,734,839</u>	<u>1,717,863</u>	<u>16,976</u>	<u>1,526,699</u>
Total Justice Court	<u>1,734,839</u>	<u>1,717,863</u>	<u>16,976</u>	<u>1,526,699</u>
Alternative Sentencing:				
Salaries and wages	457,933	389,580	68,353	416,542
Employee benefits	210,223	203,149	7,074	201,763
Services and supplies	52,805	50,212	2,593	25,683
	<u>720,961</u>	<u>642,941</u>	<u>78,020</u>	<u>643,988</u>
Total Alternative Sentencing	<u>720,961</u>	<u>642,941</u>	<u>78,020</u>	<u>643,988</u>
Total Judicial	<u>3,719,800</u>	<u>3,547,132</u>	<u>172,668</u>	<u>3,379,561</u>
Public Works:				
Engineering / Public Works:				
Public Works:				
Salaries and wages	1,369,469	1,351,586	17,883	1,690,453
Employee benefits	476,229	475,158	1,071	546,644
Services and supplies	153,150	132,062	21,088	330,524
Capital outlay	15,797	15,797	-	10,244
	<u>2,014,645</u>	<u>1,974,603</u>	<u>40,042</u>	<u>2,577,865</u>
Total Public Works	<u>2,014,645</u>	<u>1,974,603</u>	<u>40,042</u>	<u>2,577,865</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 11 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Development Engineering:				
Salaries and wages	\$ 691,284	\$ 704,257	\$ (12,973)	\$ -
Employee benefits	231,228	236,630	(5,402)	-
Services and supplies	119,430	116,589	2,841	-
Total Development Engineering	<u>1,041,942</u>	<u>1,057,476</u>	<u>(15,534)</u>	<u>-</u>
Total Public Works	<u>3,056,587</u>	<u>3,032,079</u>	<u>24,508</u>	<u>2,577,865</u>
Health:				
Public Health Administration:				
Salaries and wages	498,729	515,315	(16,586)	430,461
Employee benefits	165,224	177,685	(12,461)	132,933
Services and supplies	446,546	431,311	15,235	236,726
Capital outlay	-	5,622	(5,622)	-
Total Public Health Administration	<u>1,110,499</u>	<u>1,129,933</u>	<u>(19,434)</u>	<u>800,120</u>
Animal Services:				
Salaries and wages	215,916	211,660	4,256	201,206
Employee benefits	81,509	76,057	5,452	71,167
Services and supplies	106,605	74,448	32,157	86,488
Capital outlay	25,000	-	25,000	-
Total Animal Services	<u>429,030</u>	<u>362,165</u>	<u>66,865</u>	<u>358,861</u>
Total Health	<u>1,539,529</u>	<u>1,492,098</u>	<u>47,431</u>	<u>1,158,981</u>
Welfare:				
Salaries and wages	73,235	72,722	513	71,329
Employee benefits	23,939	22,907	1,032	23,946
Services and supplies	239,681	241,225	(1,544)	249,402
Total Welfare	<u>336,855</u>	<u>336,854</u>	<u>1</u>	<u>344,677</u>
Culture and Recreation:				
Parks:				
Parks and Recreation Administration:				
Salaries and wages	288,867	287,621	1,246	268,253
Employee benefits	120,972	117,588	3,384	102,402
Services and supplies	39,297	46,194	(6,897)	45,878
Total Parks and Recreation Administration	<u>449,136</u>	<u>451,403</u>	<u>(2,267)</u>	<u>416,533</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 12 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Park Maintenance:				
Salaries and wages	\$ 727,721	\$ 697,381	\$ 30,340	\$ 722,748
Employee benefits	241,803	243,142	(1,339)	243,563
Services and supplies	797,087	819,025	(21,938)	814,946
Capital outlay	-	3,075	(3,075)	2,610
	<u>1,766,611</u>	<u>1,762,623</u>	<u>3,988</u>	<u>1,783,867</u>
Grants, Gifts, and Donations:				
Salaries and wages	-	-	-	30,817
Employee benefits	-	-	-	1,430
Services and supplies	119,839	100,928	18,911	231,433
Capital outlay	-	7,680	(7,680)	-
	<u>119,839</u>	<u>108,608</u>	<u>11,231</u>	<u>263,680</u>
Total Parks	<u>2,335,586</u>	<u>2,322,634</u>	<u>12,952</u>	<u>2,464,080</u>
Participant Recreation:				
Community Center:				
Salaries and wages	167,099	166,112	987	182,515
Employee benefits	48,639	42,848	5,791	45,620
Services and supplies	116,935	103,871	13,064	111,514
	<u>332,673</u>	<u>312,831</u>	<u>19,842</u>	<u>339,649</u>
Recreation:				
Salaries and wages	635,176	598,225	36,951	636,945
Employee benefits	149,577	137,753	11,824	139,051
Services and supplies	258,621	230,126	28,495	227,003
	<u>1,043,374</u>	<u>966,104</u>	<u>77,270</u>	<u>1,002,999</u>
Swimming Pool:				
Salaries and wages	460,913	395,237	65,676	413,980
Employee benefits	102,829	101,187	1,642	94,315
Services and supplies	361,640	315,774	45,866	303,598
	<u>925,382</u>	<u>812,198</u>	<u>113,184</u>	<u>811,893</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 13 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Sports:				
Salaries and wages	\$ 145,087	\$ 128,493	\$ 16,594	\$ 128,963
Employee benefits	44,029	30,909	13,120	27,272
Services and supplies	134,652	148,054	(13,402)	127,572
	<u>323,768</u>	<u>307,456</u>	<u>16,312</u>	<u>283,807</u>
Total Participant Recreation	<u>2,625,197</u>	<u>2,398,589</u>	<u>226,608</u>	<u>2,438,348</u>
Pony Express Pavilion:				
Salaries and wages	2,500	-	2,500	-
Employee benefits	150	-	150	-
Services and supplies	21,160	17,016	4,144	8,608
Capital outlay	-	-	-	13,246
	<u>23,810</u>	<u>17,016</u>	<u>6,794</u>	<u>21,854</u>
Library:				
Salaries and wages	949,812	832,718	117,094	880,608
Employee benefits	384,283	325,164	59,119	345,930
Services and supplies	368,590	348,790	19,800	328,541
	<u>1,702,685</u>	<u>1,506,672</u>	<u>196,013</u>	<u>1,555,079</u>
Total Culture and Recreation	<u>6,687,278</u>	<u>6,244,911</u>	<u>442,367</u>	<u>6,479,361</u>
Community Support:				
Support Services:				
Services and supplies	626,645	511,539	115,106	15,427,078
Capital outlay	-	55,257	(55,257)	-
Total Community Support	<u>626,645</u>	<u>566,796</u>	<u>59,849</u>	<u>15,427,078</u>
Economic Opportunity:				
Economic Development:				
Salaries and wages	109,895	116,393	(6,498)	65,509
Employee benefits	57,203	53,299	3,904	53,385
Services and supplies	4,960,672	66,773	4,893,899	3,753,595
Total Economic Opportunity	<u>5,127,770</u>	<u>236,465</u>	<u>4,891,305</u>	<u>3,872,489</u>
Total Expenditures	<u>58,767,395</u>	<u>52,363,252</u>	<u>6,404,143</u>	<u>67,850,996</u>

**CARSON CITY
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 14 OF 14)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Excess (Deficiency) of Revenues over Expenditures	\$ (1,967,849)	\$ 3,185,391	\$ 5,153,240	\$ (14,120,527)
Other Financing Sources (Uses):				
Bonds issued	-	-	-	15,000,000
Premium on bonds issued	-	-	-	31,221
Capital leases	56,068	55,770	(298)	20,052
Transfers in (out):				
Quality of Life Fund	210,000	154,542	(55,458)	171,300
Senior Citizens Fund	15,000	15,000	-	-
Cooperative Extension Fund	59,177	59,177	-	-
Grant Fund	-	225,000	225,000	-
Capital Acquisition and Development Fund	7,500	7,500	-	1,665,893
Capital Projects Fund	-	-	-	689,263
Supplemental Indigent Fund	(120,000)	(120,000)	-	(120,000)
Grant Fund	-	(198,029)	(198,029)	(425,000)
Capital Facilities Fund	-	-	-	(1,150,000)
Capital Acquisition and Development Fund	(862,503)	(46,000)	816,503	-
Carson City Debt Service Fund	(2,137,494)	(2,137,494)	-	(1,512,320)
Insurance Fund	-	-	-	(500,000)
Cemetery Fund	(75,000)	(75,000)	-	-
Carson City Transit Fund	(350,000)	(350,000)	-	(450,000)
Contingency	(663,359)	-	663,359	-
Total Other Financing Sources (Uses)	(3,860,611)	(2,409,534)	1,451,077	13,420,409
Net Change in Fund Balances	(5,828,460)	775,857	6,604,317	(700,118)
Fund Balances, July 1	10,898,863	10,898,863	-	11,598,981
Fund Balances, June 30	\$ 5,070,403	\$ 11,674,720	\$ 6,604,317	\$ 10,898,863

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Major Fund

Quality of Life Fund - This Fund is used to account for a voter approved one-quarter percent (0.25%) sales tax for the purpose of acquiring open space and the construction and maintenance of park and trail facilities.

Airport Fund - This Fund is used to account for Federal Aviation Administration grants awarded to the City.

Nonmajor Funds

Senior Citizens Center Fund - This Fund is used to account for the 1984 voter-approved tax override of five cents to provide for the construction, furnishing, equipment, operation, and ongoing maintenance of Senior Citizens facilities in Carson City.

Cooperative Extension Fund - This Fund was established in accordance with Nevada Revised Statute 549.020 and is used to account for the City's share of the Cooperative Extension work which is funded by a one cent to five cent tax rate subject to Board of Supervisor approval.

Traffic Transportation Fund - This Fund was established in accordance with the Carson City Charter Section 2.240 and is used to account for monies received for parking fees and fines and may be expended only for the establishment, repair, and control of parking meters, facilities for parking, and any other appurtenances necessary for traffic control.

Supplemental Indigent Fund - This Fund is used to account for additional indigent expenditures other than General Fund requirements and for the collection and payment to the State of Nevada for the auto accident indigent ad valorem tax levy.

Library Gift Fund - This Fund was established in accordance with Nevada Revised Statute 379.106 and is used to account for all gifts to the Ormsby Public Library.

Administrative Assessments Fund - This Fund was established by NRS 176.059 and is used to account for the City's share of assessments on misdemeanor convictions.

SPECIAL REVENUE FUNDS
Continued

Regional Transportation Fund - This Fund is used to account for the nine cent per gallon County fuel tax imposed in accordance with Nevada Revised Statute 373.030. The monies are to be used for the purpose of street and highway construction.

Capital Projects Fund - This Fund is used to account for the additional ad valorem tax imposed in accordance with Nevada Revised Statute 354.598155 for the purpose of replacing major assets.

Street Maintenance Fund - This Fund is used to account for the one-quarter percent (0.25%) retail sales and use tax for the sole purpose of maintaining and repairing public roads within Carson City; the one cent per gallon motor vehicle fuel tax approved by the voters in 1986 for the purpose of repairing or restoring existing paved roads, streets, and alleys; and the 3.60 and 1.75 cents per gallon motor vehicle fuel taxes collected in accordance with Nevada Revised Statutes 365.180 and 365.190.

Capital Acquisition and Development Fund - This Fund is used to account for sales of City property and the financing and purchasing of large capital items for the benefit of the public at large.

Stabilization Fund - This fund is used to stabilize the operation of the City and mitigate the effects of natural disasters.

Redevelopment Administration Fund - This Fund is used to account for the operations of the Redevelopment Agency, which has been combined with Carson City for financial statement purposes.

Continuous Quality Improvement Fund - This Fund is used to account for budgetary savings from General Fund departments. The City has established a policy that a department will receive 30% of its prior year savings for nonrecurring items.

Firefighter Retirement Medical Fund - This fund is used to account for revenues raised and expenditures incurred to provide retirement medical benefits to qualified retirees of the Carson City Fire Department.

Waterfall Fire Fund - This fund is used to account for revenues and expenditures to rehabilitate and mitigate future hazards in the area destroyed by the Waterfall Fire.

Carson City Transit Fund - This Fund is used to account for transit grants, fares, donations, and additional City funding to be used for the sole purpose of providing public transportation services within Carson City.

SPECIAL REVENUE FUNDS
Continued

Commissary Fund - This Fund is used to operate a commissary to allow the Sheriff to sell to the prisoners food, beverages, toiletries, and similar items as the Sheriff may approve. The Sheriff must expend the profits from the operation of the commissary only for the welfare and benefit of the prisoners in the jail.

V & T Special Infrastructure Fund – This fund is used to account for the 0.125% sales tax revenue that is pledged for the payment of principal and interest on the bonds known as the V & T Historical Bonds.

2006 Flood Fund - This fund is used to account for revenues received and expenditures incurred for the 2006 New Year's Flood.

Grant Fund - This fund is used to account for state and federal grants.

CARSON CITY
QUALITY OF LIFE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Sales tax, voter approved	\$ 2,675,000	\$ 2,444,405	\$ (230,595)	\$ 2,525,824
Intergovernmental revenues:				
Federal grants	431,627	152,682	(278,945)	-
State grants	-	-	-	12,495
	<u>431,627</u>	<u>152,682</u>	<u>(278,945)</u>	<u>12,495</u>
Charges for services:	<u>3,200</u>	<u>-</u>	<u>(3,200)</u>	<u>-</u>
Miscellaneous:				
Investment income	100,000	887,649	787,649	292,871
Other	122,699	105,453	(17,246)	7,301
	<u>222,699</u>	<u>993,102</u>	<u>770,403</u>	<u>300,172</u>
Total Revenues	<u>3,332,526</u>	<u>3,590,189</u>	<u>257,663</u>	<u>2,838,491</u>
Expenditures:				
Culture and recreation:				
Park maintenance:				
Salaries and wages	62,232	63,107	(875)	90,012
Employee benefits	12,361	13,277	(916)	19,356
Services and supplies	87,039	113,814	(26,775)	98,413
Capital outlay	105,700	9,953	95,747	66,948
	<u>267,332</u>	<u>200,151</u>	<u>67,181</u>	<u>274,729</u>
Parks capital:				
Salaries and wages	59,705	61,084	(1,379)	47,120
Employee benefits	20,989	23,960	(2,971)	16,789
Services and supplies	76,558	81,130	(4,572)	43,100
Capital outlay	9,460,037	153,705	9,306,332	392,960
	<u>9,617,289</u>	<u>319,879</u>	<u>9,297,410</u>	<u>499,969</u>
Quality of life:				
Salaries and wages	115,524	100,917	14,607	106,261
Employee benefits	33,592	32,623	969	35,224
Services and supplies	673,170	356,480	316,690	170,007
Capital outlay	8,141,344	810,657	7,330,687	7,301
	<u>8,963,630</u>	<u>1,300,677</u>	<u>7,662,953</u>	<u>318,793</u>
Total Expenditures	<u>18,848,251</u>	<u>1,820,707</u>	<u>17,027,544</u>	<u>1,093,491</u>

CARSON CITY
QUALITY OF LIFE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Excess (Deficiency) of Revenues over Expenditures	\$ (15,515,725)	\$ 1,769,482	\$ 17,285,207	\$ 1,745,000
Other Financing Sources (Uses):				
Sales of surplus property	-	-	-	3,620,000
Transfers in (out):				
General Fund	(210,000)	(154,542)	55,458	(171,300)
Carson City Debt Service Fund	(1,004,347)	(1,004,347)	-	(987,502)
Total Other Financing Sources (Uses)	(1,214,347)	(1,158,889)	55,458	2,461,198
Net Change in Fund Balances	(16,730,072)	610,593	17,340,665	4,206,198
Fund Balances, July 1	17,178,037	17,178,037	-	12,971,839
Fund Balances, June 30	\$ 447,965	\$ 17,788,630	\$ 17,340,665	\$ 17,178,037

**CARSON CITY
AIRPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grant, FAA	\$ 9,529,024	\$ 9,529,024	\$ -	\$ 36,356
Other local shared revenues:				
CC Airport Authority	505,379	505,379	-	2,423
Total Revenues	<u>10,034,403</u>	<u>10,034,403</u>	<u>-</u>	<u>38,779</u>
Expenditures:				
Airport:				
Services and supplies	12,870	12,870	-	38,779
Capital outlay	10,021,533	10,021,533	-	-
Total Expenditures	<u>10,034,403</u>	<u>10,034,403</u>	<u>-</u>	<u>38,779</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Fund Balances, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2007**

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and investments	\$ 18,299,834	\$ 1,087,478	\$ 8,908,032	\$ 28,295,344
Receivables (net of allowances for uncollectibles):				
Taxes, delinquent	26,338	7,415	-	33,753
Accounts receivable	34,855	-	-	34,855
Due from other funds	-	91,284	-	91,284
Due from other governments	2,744,890	-	31,477	2,776,367
Prepaid items	12,703	250	-	12,953
Restricted assets:				
Cash and investments	23,740	-	-	23,740
Total Assets	\$ 21,142,360	\$ 1,186,427	\$ 8,939,509	\$ 31,268,296
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 941,568	\$ 6	\$ 1,592,624	\$ 2,534,198
Accrued salaries and benefits	66,289	-	1,015	67,304
Payable from restricted assets	23,740	-	-	23,740
Due to other funds	91,284	-	-	91,284
Due to other governments	157,453	-	-	157,453
Deferred revenue	14,132	5,192	-	19,324
Unearned revenue	160,069	-	-	160,069
Total Liabilities	1,454,535	5,198	1,593,639	3,053,372
Fund balances:				
Reserved for prepaid items	12,703	250	-	12,953
Unreserved:				
Designated for subsequent year's expenditures	4,866,690	1,143,535	100,358	6,110,583
Undesignated	14,808,432	37,444	7,245,512	22,091,388
Total Fund Balances	19,687,825	1,181,229	7,345,870	28,214,924
Total Liabilities and Fund Balances	\$ 21,142,360	\$ 1,186,427	\$ 8,939,509	\$ 31,268,296

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2007

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
Revenues:				
Taxes	\$ 10,394,663	\$ 1,025,570	\$ 291,948	\$ 11,712,181
Intergovernmental revenues	6,048,397	407,220	31,477	6,487,094
Charges for services	548,625	-	-	548,625
Fines and forfeits	75,504	-	-	75,504
Miscellaneous	991,536	286,922	574,917	1,853,375
Total Revenues	<u>18,058,725</u>	<u>1,719,712</u>	<u>898,342</u>	<u>20,676,779</u>
Expenditures:				
Current:				
General government	1,911,924	-	5,477	1,917,401
Public safety	2,167,898	-	1,801	2,169,699
Judicial	105,113	-	-	105,113
Public works	8,933,651	-	-	8,933,651
Health	1,148,449	-	30,347	1,178,796
Welfare	1,737,047	-	-	1,737,047
Culture and recreation	1,361,043	-	37,697	1,398,740
Community support	-	-	63,806	63,806
Economic opportunity	328,627	-	-	328,627
Capital outlay	-	-	9,039,514	9,039,514
Debt service:				
Principal retirement	-	3,056,246	-	3,056,246
Interest and fiscal charges	-	3,764,874	-	3,764,874
Total Expenditures	<u>17,693,752</u>	<u>6,821,120</u>	<u>9,178,642</u>	<u>33,693,514</u>
Excess (Deficiency) of Revenues over Expenditures	<u>364,973</u>	<u>(5,101,408)</u>	<u>(8,280,300)</u>	<u>(13,016,735)</u>
Other Financing Sources (Uses):				
Transfers in	1,289,240	5,476,634	509,555	7,275,429
Transfers out	<u>(3,109,881)</u>	<u>(629,555)</u>	<u>-</u>	<u>(3,739,436)</u>
Total Other Financing Sources (Uses)	<u>(1,820,641)</u>	<u>4,847,079</u>	<u>509,555</u>	<u>3,535,993</u>
Net Change in Fund Balances	<u>(1,455,668)</u>	<u>(254,329)</u>	<u>(7,770,745)</u>	<u>(9,480,742)</u>
Fund Balances, July 1	<u>21,143,493</u>	<u>1,435,558</u>	<u>15,116,615</u>	<u>37,695,666</u>
Fund Balances, June 30	<u>\$ 19,687,825</u>	<u>\$ 1,181,229</u>	<u>\$ 7,345,870</u>	<u>\$ 28,214,924</u>

CARSON CITY
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2007
 (PAGE 1 OF 3)

	SENIOR CITIZENS CENTER	COOPERATIVE EXTENSION	TRAFFIC TRANSPORTATION
ASSETS			
Cash and investments:			
Unrestricted	\$ 430,060	\$ 156,669	\$ 50,687
Restricted	-	-	-
Taxes receivable, delinquent	5,784	1,474	-
Accounts receivable	-	-	-
Due from other governments	-	-	-
Prepaid items	-	-	-
	<u>435,844</u>	<u>158,143</u>	<u>50,687</u>
Total Assets	<u>\$ 435,844</u>	<u>\$ 158,143</u>	<u>\$ 50,687</u>
LIABILITIES			
Accounts payable	\$ 6,776	\$ 2,006	\$ 620
Accrued salaries and benefits	5,546	193	1,901
Due to other funds	-	-	-
Due to other governments	-	19,506	-
Deferred revenue	3,104	790	-
Unearned revenue	-	-	-
Payable from restricted assets	-	-	-
	<u>15,426</u>	<u>22,495</u>	<u>2,521</u>
Total Liabilities	<u>15,426</u>	<u>22,495</u>	<u>2,521</u>
FUND BALANCES			
Reserved for prepaid items	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	409,287	73,862	41,404
Undesignated	11,131	61,786	6,762
	<u>420,418</u>	<u>135,648</u>	<u>48,166</u>
Total Fund Balances	<u>420,418</u>	<u>135,648</u>	<u>48,166</u>
Total Liabilities and Fund Balances	<u>\$ 435,844</u>	<u>\$ 158,143</u>	<u>\$ 50,687</u>

<u>SUPPLEMENTAL INDIGENT</u>	<u>LIBRARY GIFT</u>	<u>ADMINISTRATIVE ASSESSMENTS</u>	<u>REGIONAL TRANSPORTATION</u>	<u>CAPITAL PROJECTS</u>
\$ 141,538	\$ 114,736	\$ 64,029	\$ 7,529,141	\$ 645,492
-	-	-	-	-
13,298	-	-	-	5,782
-	-	-	10,049	-
35,005	2,932	-	632,217	-
-	-	-	-	-
<u>\$ 189,841</u>	<u>\$ 117,668</u>	<u>\$ 64,029</u>	<u>\$ 8,171,407</u>	<u>\$ 651,274</u>
\$ 122,852	\$ 300	\$ 2,611	\$ 302,752	\$ 10
-	-	-	359	-
-	-	-	-	-
59,852	-	-	-	-
7,137	-	-	-	3,101
-	-	-	1,250	-
-	-	-	-	-
<u>189,841</u>	<u>300</u>	<u>2,611</u>	<u>304,361</u>	<u>3,111</u>
-	-	-	-	-
-	15,500	5,000	227,316	167,897
-	101,868	56,418	7,639,730	480,266
-	117,368	61,418	7,867,046	648,163
<u>\$ 189,841</u>	<u>\$ 117,668</u>	<u>\$ 64,029</u>	<u>\$ 8,171,407</u>	<u>\$ 651,274</u>

CARSON CITY
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2007
 (PAGE 2 OF 3)

	<u>STREET MAINTENANCE</u>	<u>CAPITAL ACQUISITION AND DEVELOPMENT</u>	<u>STABILIZATION</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 2,167,281	\$ 3,105,386	\$ 2,934,968
Restricted	-	-	-
Taxes receivable, delinquent	-	-	-
Accounts receivable	-	-	-
Due from other governments	738,959	9,715	-
Prepaid items	100	-	-
	<u>2,906,340</u>	<u>3,115,101</u>	<u>2,934,968</u>
Total Assets	<u>\$ 2,906,340</u>	<u>\$ 3,115,101</u>	<u>\$ 2,934,968</u>
LIABILITIES			
Accounts payable	\$ 105,395	\$ 89,037	\$ -
Accrued salaries and benefits	40,402	-	-
Due to other funds	-	-	-
Due to other governments	2,586	43,841	-
Deferred revenue	-	-	-
Unearned revenue	-	-	-
Payable from restricted assets	-	-	-
	<u>148,383</u>	<u>132,878</u>	<u>-</u>
Total Liabilities	<u>148,383</u>	<u>132,878</u>	<u>-</u>
FUND BALANCES			
Reserved for prepaid items	100	-	-
Unreserved:			
Designated for subsequent year's expenditures	100,000	463,587	2,934,968
Undesignated	2,657,857	2,518,636	-
	<u>2,757,957</u>	<u>2,982,223</u>	<u>2,934,968</u>
Total Fund Balances	<u>2,757,957</u>	<u>2,982,223</u>	<u>2,934,968</u>
Total Liabilities and Fund Balances	<u>\$ 2,906,340</u>	<u>\$ 3,115,101</u>	<u>\$ 2,934,968</u>

<u>REDEVELOPMENT ADMINISTRATION</u>	<u>FIREFIGHTER RETIREMENT MEDICAL</u>	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>	<u>V & T SPECIAL INFRASTRUCTURE</u>
\$ 37,006	\$ 97,389	\$ 244,450	\$ 179,616	\$ -
-	-	-	23,740	-
-	-	-	-	-
18,426	-	-	5,560	-
-	-	167,928	-	215,506
-	-	11,588	-	-
<u>\$ 55,432</u>	<u>\$ 97,389</u>	<u>\$ 423,966</u>	<u>\$ 208,916</u>	<u>\$ 215,506</u>
\$ 35,303	\$ -	\$ 78,149	\$ 5,037	\$ -
1,023	-	-	1,559	-
-	-	-	-	91,284
-	-	28,946	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	23,740	-
<u>36,326</u>	<u>-</u>	<u>107,095</u>	<u>30,336</u>	<u>91,284</u>
-	-	11,588	-	-
19,106	90,719	64,917	128,905	124,222
-	6,670	240,366	49,675	-
<u>19,106</u>	<u>97,389</u>	<u>316,871</u>	<u>178,580</u>	<u>124,222</u>
<u>\$ 55,432</u>	<u>\$ 97,389</u>	<u>\$ 423,966</u>	<u>\$ 208,916</u>	<u>\$ 215,506</u>

CARSON CITY
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2007
 (PAGE 3 OF 3)

	2006 FLOOD	GRANT	TOTAL
ASSETS			
Cash and investments:			
Unrestricted	\$ 401,386	\$ -	\$ 18,299,834
Restricted	-	-	23,740
Taxes receivable, delinquent	-	-	26,338
Accounts receivable	-	820	34,855
Due from other governments	320,128	622,500	2,744,890
Prepaid items	-	1,015	12,703
	<u>\$ 721,514</u>	<u>\$ 624,335</u>	<u>\$ 21,142,360</u>
Total Assets			
LIABILITIES			
Accounts payable	\$ 29,559	\$ 161,161	\$ 941,568
Accrued salaries and benefits	-	15,306	66,289
Due to other funds	-	-	91,284
Due to other governments	-	2,722	157,453
Deferred revenue	-	-	14,132
Unearned revenue	82,385	76,434	160,069
Payable from restricted assets	-	-	23,740
	<u>111,944</u>	<u>255,623</u>	<u>1,454,535</u>
Total Liabilities			
FUND BALANCES			
Reserved for prepaid items	-	1,015	12,703
Unreserved:			
Designated for subsequent year's expenditures	-	-	4,866,690
Undesignated	609,570	367,697	14,808,432
	<u>609,570</u>	<u>368,712</u>	<u>19,687,825</u>
Total Fund Balances			
Total Liabilities and Fund Balances	<u>\$ 721,514</u>	<u>\$ 624,335</u>	<u>\$ 21,142,360</u>

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CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007
(PAGE 1 OF 3)

	SENIOR CITIZENS CENTER	COOPERATIVE EXTENSION	TRAFFIC TRANSPORTATION
Revenues:			
Taxes	\$ 623,554	\$ 159,629	\$ -
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	75,504
Miscellaneous	25,737	10,700	16,888
Total Revenues	<u>649,291</u>	<u>170,329</u>	<u>92,392</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	139,034
Judicial	-	-	-
Public works	-	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	415,864	156,355	-
Economic opportunity	-	-	-
Total Expenditures	<u>415,864</u>	<u>156,355</u>	<u>139,034</u>
Excess (Deficiency) of Revenues over Expenditures	<u>233,427</u>	<u>13,974</u>	<u>(46,642)</u>
Other Financing Sources (Uses):			
Transfers in	-	-	-
Transfers out	(169,813)	(59,177)	-
Total Other Financing Sources (Uses)	<u>(169,813)</u>	<u>(59,177)</u>	<u>-</u>
Net Change in Fund Balances	63,614	(45,203)	(46,642)
Fund Balances, July 1	<u>356,804</u>	<u>180,851</u>	<u>94,808</u>
Fund Balances, June 30	<u>\$ 420,418</u>	<u>\$ 135,648</u>	<u>\$ 48,166</u>

SUPPLEMENTAL INDIGENT	LIBRARY GIFT	ADMINISTRATIVE ASSESSMENTS	REGIONAL TRANSPORTATION	CAPITAL PROJECTS
\$ 1,434,159	\$ -	\$ -	\$ 3,477,350	\$ 623,559
-	24,265	83,818	319,126	-
-	-	-	-	-
-	-	-	-	-
28,509	21,249	-	400,659	40,923
<u>1,462,668</u>	<u>45,514</u>	<u>83,818</u>	<u>4,197,135</u>	<u>664,482</u>
-	-	-	-	64,019
-	-	-	-	-
-	-	78,510	-	-
-	-	-	2,500,360	-
1,582,668	-	-	-	-
-	-	-	-	-
-	29,699	-	-	-
-	-	-	-	-
<u>1,582,668</u>	<u>29,699</u>	<u>78,510</u>	<u>2,500,360</u>	<u>64,019</u>
<u>(120,000)</u>	<u>15,815</u>	<u>5,308</u>	<u>1,696,775</u>	<u>600,463</u>
120,000	-	-	-	-
-	-	-	(425,500)	(769,325)
<u>120,000</u>	<u>-</u>	<u>-</u>	<u>(425,500)</u>	<u>(769,325)</u>
-	15,815	5,308	1,271,275	(168,862)
-	101,553	56,110	6,595,771	817,025
<u>\$ -</u>	<u>\$ 117,368</u>	<u>\$ 61,418</u>	<u>\$ 7,867,046</u>	<u>\$ 648,163</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007
(PAGE 2 OF 3)

	<u>STREET MAINTENANCE</u>	<u>CAPITAL ACQUISITION AND DEVELOPMENT</u>	<u>STABILIZATION</u>
Revenues:			
Taxes	\$ 2,868,094	\$ -	\$ -
Intergovernmental revenues	1,374,102	297,435	-
Charges for services	237,063	37,241	-
Fines and forfeits	-	-	-
Miscellaneous	106,532	171,896	-
Total Revenues	<u>4,585,791</u>	<u>506,572</u>	<u>-</u>
Expenditures:			
Current:			
General government	-	1,078,516	-
Public safety	-	1,202,621	-
Judicial	-	-	-
Public works	4,837,212	-	-
Welfare	-	-	-
Health	-	40,055	-
Culture and recreation	-	700,643	-
Economic opportunity	-	94,500	-
Total Expenditures	<u>4,837,212</u>	<u>3,116,335</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(251,421)</u>	<u>(2,609,763)</u>	<u>-</u>
Other Financing Sources (Uses):			
Transfers in	-	401,211	-
Transfers out	-	(99,711)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>301,500</u>	<u>-</u>
Net Change in Fund Balances	<u>(251,421)</u>	<u>(2,308,263)</u>	<u>-</u>
Fund Balances, July 1	<u>3,009,378</u>	<u>5,290,486</u>	<u>2,934,968</u>
Fund Balances, June 30	<u>\$ 2,757,957</u>	<u>\$ 2,982,223</u>	<u>\$ 2,934,968</u>

REDEVELOPMENT ADMINISTRATION	CONTINUOUS QUALITY IMPROVEMENT	FIREFIGHTER RETIREMENT MEDICAL	WATERFALL FIRE
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	86,735	-
-	-	-	-
16,987	-	3,020	-
<u>16,987</u>	<u>-</u>	<u>89,755</u>	<u>-</u>
355,570	-	-	-
-	-	46,487	-
-	-	-	-
-	-	-	-
-	-	-	-
-	456	-	-
-	-	-	-
<u>355,570</u>	<u>456</u>	<u>46,487</u>	<u>-</u>
<u>(338,583)</u>	<u>(456)</u>	<u>43,268</u>	<u>-</u>
220,000	-	-	-
-	(145,211)	-	(100,000)
<u>220,000</u>	<u>(145,211)</u>	<u>-</u>	<u>(100,000)</u>
(118,583)	(145,667)	43,268	(100,000)
<u>137,689</u>	<u>145,667</u>	<u>54,121</u>	<u>100,000</u>
<u>\$ 19,106</u>	<u>\$ -</u>	<u>\$ 97,389</u>	<u>\$ -</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007
(PAGE 3 OF 3)

	<u>CARSON CITY TRANSIT</u>	<u>COMMISSARY</u>	<u>V & T SPECIAL INFRASTRUCTURE</u>
Revenues:			
Taxes	\$ -	\$ -	\$ 1,208,318
Intergovernmental revenues	967,648	-	-
Charges for services	79,044	108,542	-
Fines and forfeits	-	-	-
Miscellaneous	4,123	93,296	9,314
Total Revenues	<u>1,050,815</u>	<u>201,838</u>	<u>1,217,632</u>
Expenditures:			
Current:			
General government	-	-	1,508
Public safety	-	161,132	-
Judicial	-	-	-
Public works	1,229,845	-	-
Welfare	-	-	-
Health	-	-	-
Culture and recreation	-	-	-
Economic opportunity	-	-	-
Total Expenditures	<u>1,229,845</u>	<u>161,132</u>	<u>1,508</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(179,030)</u>	<u>40,706</u>	<u>1,216,124</u>
Other Financing Sources (Uses):			
Transfers in	350,000	-	-
Transfers out	-	-	(1,116,144)
Total Other Financing Sources (Uses)	<u>350,000</u>	<u>-</u>	<u>(1,116,144)</u>
Net Change in Fund Balances	170,970	40,706	99,980
Fund Balances, July 1	<u>145,901</u>	<u>137,874</u>	<u>24,242</u>
Fund Balances, June 30	<u>\$ 316,871</u>	<u>\$ 178,580</u>	<u>\$ 124,222</u>

2006 FLOOD	GRANT	TOTAL
\$ -	\$ -	\$ 10,394,663
441,103	2,540,900	6,048,397
-	-	548,625
-	-	75,504
-	41,703	991,536
<u>441,103</u>	<u>2,582,603</u>	<u>18,058,725</u>
-	412,311	1,911,924
-	618,624	2,167,898
-	26,603	105,113
366,234	-	8,933,651
-	154,379	1,737,047
-	1,108,394	1,148,449
-	58,026	1,361,043
-	234,127	328,627
<u>366,234</u>	<u>2,612,464</u>	<u>17,693,752</u>
<u>74,869</u>	<u>(29,861)</u>	<u>364,973</u>
-	198,029	1,289,240
-	(225,000)	(3,109,881)
-	(26,971)	(1,820,641)
74,869	(56,832)	(1,455,668)
534,701	425,544	21,143,493
<u>\$ 609,570</u>	<u>\$ 368,712</u>	<u>\$ 19,687,825</u>

**CARSON CITY
 SENIOR CITIZENS CENTER FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2007
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 590,000	\$ 623,554	\$ 33,554	\$ 579,813
Miscellaneous:				
Investment income	10,000	25,657	15,657	8,540
Gifts and donations	-	80	80	-
	10,000	25,737	15,737	8,540
Total Revenues	600,000	649,291	49,291	588,353
Expenditures:				
Culture and recreation:				
Participant recreation:				
Salaries and wages	167,929	165,112	2,817	152,566
Employee benefits	65,018	66,419	(1,401)	62,140
Services and supplies	183,675	184,333	(658)	156,834
Total Expenditures	416,622	415,864	758	371,540
Excess (Deficiency) of Revenues over Expenditures	183,378	233,427	50,049	216,813
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(15,000)	(15,000)	-	-
Carson City Debt Service Fund	(154,813)	(154,813)	-	(153,213)
Total Other Financing Sources (Uses)	(169,813)	(169,813)	-	(153,213)
Net Change in Fund Balances	13,565	63,614	50,049	63,600
Fund Balances, July 1	356,804	356,804	-	293,204
Fund Balances, June 30	\$ 370,369	\$ 420,418	\$ 50,049	\$ 356,804

**CARSON CITY
COOPERATIVE EXTENSION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 152,000	\$ 159,629	\$ 7,629	\$ 148,426
Miscellaneous:				
Refunds and reimbursements	-	10,700	10,700	10,764
Total Revenues	152,000	170,329	18,329	159,190
Expenditures:				
Culture and recreation:				
Cooperative extension:				
Salaries and wages	45,471	17,848	27,623	44,874
Employee benefits	14,713	2,912	11,801	14,039
Services and supplies	194,376	135,595	58,781	167,197
Total Expenditures	254,560	156,355	98,205	226,110
Excess (Deficiency) of Revenues over Expenditures	(102,560)	13,974	116,534	(66,920)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	(59,177)	(59,177)	-	-
Net Change in Fund Balances	(161,737)	(45,203)	116,534	(66,920)
Fund Balances, July 1	180,851	180,851	-	247,771
Fund Balances, June 30	\$ 19,114	\$ 135,648	\$ 116,534	\$ 180,851

**CARSON CITY
TRAFFIC TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Fines and forfeits:				
Fines:				
Court	\$ 55,000	\$ 75,504	\$ 20,504	\$ 63,537
Miscellaneous:				
Investment income	3,000	2,687	(313)	1,871
Rents and royalties	15,000	14,183	(817)	13,763
Other	-	18	18	340
	<u>18,000</u>	<u>16,888</u>	<u>(1,112)</u>	<u>15,974</u>
Total Revenues	<u>73,000</u>	<u>92,392</u>	<u>19,392</u>	<u>79,511</u>
Expenditures:				
Public safety:				
Sheriff - parking enforcement:				
Salaries and wages	57,355	57,479	(124)	55,632
Employee benefits	23,271	25,215	(1,944)	21,882
Services and supplies	47,365	35,615	11,750	11,933
Capital outlay	22,000	20,725	1,275	-
Total Expenditures	<u>149,991</u>	<u>139,034</u>	<u>10,957</u>	<u>89,447</u>
Excess (Deficiency) of Revenues over Expenditures	(76,991)	(46,642)	30,349	(9,936)
Fund Balances, July 1	<u>94,808</u>	<u>94,808</u>	<u>-</u>	<u>104,744</u>
Fund Balances, June 30	<u>\$ 17,817</u>	<u>\$ 48,166</u>	<u>\$ 30,349</u>	<u>\$ 94,808</u>

**CARSON CITY
SUPPLEMENTAL INDIGENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 1,364,500	\$ 1,434,159	\$ 69,659	\$ 1,333,501
Miscellaneous:				
Investment income	10,000	28,509	18,509	9,055
Total Revenues	<u>1,374,500</u>	<u>1,462,668</u>	<u>88,168</u>	<u>1,342,556</u>
Expenditures:				
Welfare:				
Institutional care:				
Services and supplies	1,494,500	1,582,668	(88,168)	1,505,205
Excess (Deficiency) of Revenues over Expenditures	(120,000)	(120,000)	-	(162,649)
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	120,000	120,000	-	120,000
Net Change in Fund Balances	-	-	-	(42,649)
Fund Balances, July 1	-	-	-	42,649
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CARSON CITY
LIBRARY GIFT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 65,000	\$ 3,432	\$ (61,568)	\$ 13,925
State grants	20,833	20,833	-	20,591
Other local government grants	-	-	-	1,000
	<u>85,833</u>	<u>24,265</u>	<u>(61,568)</u>	<u>35,516</u>
Miscellaneous:				
Donations and gifts	1,000	15,374	14,374	17,673
Investment income	1,000	5,875	4,875	1,799
	<u>2,000</u>	<u>21,249</u>	<u>19,249</u>	<u>19,472</u>
Total Revenues	<u>87,833</u>	<u>45,514</u>	<u>(42,319)</u>	<u>54,988</u>
Expenditures:				
Culture and recreation:				
Libraries:				
Services and supplies	180,606	29,699	150,907	28,388
Capital outlay	5,000	-	5,000	13,607
Total Expenditures	<u>185,606</u>	<u>29,699</u>	<u>155,907</u>	<u>41,995</u>
Excess (Deficiency) of Revenues over Expenditures	(97,773)	15,815	113,588	12,993
Fund Balances, July 1	<u>101,553</u>	<u>101,553</u>	-	<u>88,560</u>
Fund Balances, June 30	<u>\$ 3,780</u>	<u>\$ 117,368</u>	<u>\$ 113,588</u>	<u>\$ 101,553</u>

CARSON CITY
ADMINISTRATIVE ASSESSMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
State shared revenue:				
Administrative assessments	\$ 80,000	\$ 83,818	\$ 3,818	\$ 98,679
Expenditures:				
Judicial:				
Salaries and wages	-	-	-	2,404
Employee benefits	-	-	-	111
Services and supplies	32,750	36,963	(4,213)	76,367
Capital outlay	98,360	41,547	56,813	7,708
Total Expenditures	131,110	78,510	52,600	86,590
Excess (Deficiency) of Revenues over Expenditures	(51,110)	5,308	56,418	12,089
Fund Balances, July 1	56,110	56,110	-	44,021
Fund Balances, June 30	\$ 5,000	\$ 61,418	\$ 56,418	\$ 56,110

**CARSON CITY
REGIONAL TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 3,632,779	\$ 3,477,350	\$ (155,429)	\$ 3,487,763
Intergovernmental revenues:				
Federal grants	-	319,126	319,126	178,407
Miscellaneous:				
Investment income	50,000	375,610	325,610	112,442
Rents and royalties	15,000	15,000	-	15,000
Other	-	-	-	40
Donations and gifts	-	10,049	10,049	-
	<u>65,000</u>	<u>400,659</u>	<u>335,659</u>	<u>127,482</u>
Total Revenues	<u>3,697,779</u>	<u>4,197,135</u>	<u>499,356</u>	<u>3,793,652</u>
Expenditures:				
Public works:				
Paved streets:				
Salaries and wages	-	2,448	(2,448)	2,044
Employee benefits	-	843	(843)	774
Services and supplies	653,976	781,215	(127,239)	637,744
Capital outlay	9,001,324	1,715,854	7,285,470	3,012,029
Total Expenditures	<u>9,655,300</u>	<u>2,500,360</u>	<u>7,154,940</u>	<u>3,652,591</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(5,957,521)</u>	<u>1,696,775</u>	<u>7,654,296</u>	<u>141,061</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Carson City Debt Service Fund	(425,500)	(425,500)	-	(424,850)
Net Change in Fund Balances	<u>(6,383,021)</u>	<u>1,271,275</u>	<u>7,654,296</u>	<u>(283,789)</u>
Fund Balances, July 1	<u>6,595,771</u>	<u>6,595,771</u>	<u>-</u>	<u>6,879,560</u>
Fund Balances, June 30	<u>\$ 212,750</u>	<u>\$ 7,867,046</u>	<u>\$ 7,654,296</u>	<u>\$ 6,595,771</u>

**CARSON CITY
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 590,000	\$ 623,559	\$ 33,559	\$ 579,812
Miscellaneous:				
Investment income	15,000	40,923	25,923	18,376
Total Revenues	605,000	664,482	59,482	598,188
Expenditures:				
General government:				
Services and supplies:				
Professional services	29,680	11,784	17,896	47,665
Building improvements	-	-	-	30,677
	29,680	11,784	17,896	78,342
Capital outlay:				
Vehicle Replacement Program	297,110	51,933	245,177	698,889
Building improvements	114,587	302	114,285	14,256
	411,697	52,235	359,462	713,145
Total General Government	441,377	64,019	377,358	791,487
Public works:				
Services and supplies:				
Parking Lot Improvement Program	78,648	-	78,648	-
Total Expenditures	520,025	64,019	456,006	791,487
Excess (Deficiency) of Revenues over Expenditures	84,975	600,463	515,488	(193,299)

**CARSON CITY
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Other Financing Sources (Uses):				
Bonds issued	\$ -	\$ -	\$ -	\$ 991,732
Premium on bonds issued	-	-	-	18,592
Transfers in (out):				
Capital Acquisition and Development Fund	(210,000)	(210,000)	-	-
Carson City Debt Service Fund	(559,325)	(559,325)	-	-
General Fund	-	-	-	(689,263)
Total Other Financing Sources (Uses)	(769,325)	(769,325)	-	321,061
Net Change in Fund Balances	(684,350)	(168,862)	515,488	127,762
Fund Balances, July 1	817,025	817,025	-	689,263
Fund Balances, June 30	\$ 132,675	\$ 648,163	\$ 515,488	\$ 817,025

**CARSON CITY
STREET MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
County option motor vehicle fuel tax	\$ 405,712	\$ 422,924	\$ 17,212	\$ 354,444
Sales tax, voter approved	2,675,000	2,445,170	(229,830)	2,526,669
	<u>3,080,712</u>	<u>2,868,094</u>	<u>(212,618)</u>	<u>2,881,113</u>
Intergovernmental revenues:				
State shared revenues:				
Motor vehicle fuel tax	1,417,277	1,373,902	(43,375)	1,361,374
Other local government grants:				
Interlocal cooperative agreements	-	200	200	21,200
	<u>1,417,277</u>	<u>1,374,102</u>	<u>(43,175)</u>	<u>1,382,574</u>
Charges for services:	<u>100,000</u>	<u>237,063</u>	<u>137,063</u>	<u>39,990</u>
Miscellaneous:				
Investment income	50,000	99,864	49,864	46,589
Other	-	-	-	122
Refunds and reimbursements	-	6,668	6,668	-
	<u>50,000</u>	<u>106,532</u>	<u>56,532</u>	<u>46,711</u>
Total Revenues	<u>4,647,989</u>	<u>4,585,791</u>	<u>(62,198)</u>	<u>4,350,388</u>
Expenditures:				
Public works:				
Salaries and wages	1,260,918	1,176,712	84,206	1,187,996
Employee benefits	398,961	394,793	4,168	378,582
Services and supplies	4,546,169	2,535,823	2,010,346	2,372,373
Capital outlay	1,191,319	729,884	461,435	56,681
Total Expenditures	<u>7,397,367</u>	<u>4,837,212</u>	<u>2,560,155</u>	<u>3,995,632</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,749,378)</u>	<u>(251,421)</u>	<u>2,497,957</u>	<u>354,756</u>
Other Financing Sources (Uses):				
Contingency	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Net Change in Fund Balances	<u>(2,809,378)</u>	<u>(251,421)</u>	<u>2,557,957</u>	<u>354,756</u>
Fund Balances, July 1	<u>3,009,378</u>	<u>3,009,378</u>	<u>-</u>	<u>2,654,622</u>
Fund Balances, June 30	<u>\$ 200,000</u>	<u>\$ 2,757,957</u>	<u>\$ 2,557,957</u>	<u>\$ 3,009,378</u>

CARSON CITY
CAPITAL ACQUISITION AND DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 297,435	\$ 297,435	\$ -	\$ -
Charges for services:				
Paramedic Training Program	40,000	37,241	(2,759)	-
Miscellaneous:				
Investment income	200,000	171,896	(28,104)	126,909
Total Revenues	<u>537,435</u>	<u>506,572</u>	<u>(30,863)</u>	<u>126,909</u>
Expenditures:				
General government:				
Salaries and wages	-	-	-	9,293
Employee benefits	-	-	-	1,401
Services and supplies	61,657	281,357	(219,700)	819,298
Capital outlay	3,371,530	797,159	2,574,371	1,236,492
	<u>3,433,187</u>	<u>1,078,516</u>	<u>2,354,671</u>	<u>2,066,484</u>
Public safety:				
Services and supplies	511,717	485,564	26,153	127,922
Capital outlay	813,049	717,057	95,992	152,334
	<u>1,324,766</u>	<u>1,202,621</u>	<u>122,145</u>	<u>280,256</u>
Public works:				
Capital outlay	-	-	-	200,000
Health:				
Services and supplies	-	23,675	(23,675)	-
Capital outlay	241,773	16,380	225,393	4,982
	<u>241,773</u>	<u>40,055</u>	<u>201,718</u>	<u>4,982</u>
Culture and recreation:				
Salaries and wages	-	1,371	(1,371)	724
Employee benefits	-	319	(319)	89
Services and supplies	91,761	19,532	72,229	30,076
Capital outlay	1,219,999	679,421	540,578	476,116
	<u>1,311,760</u>	<u>700,643</u>	<u>611,117</u>	<u>507,005</u>
Economic opportunity:				
Services and supplies	114,500	94,500	20,000	111,908
Capital outlay	-	-	-	132,093
	<u>114,500</u>	<u>94,500</u>	<u>20,000</u>	<u>244,001</u>
Total Expenditures	<u>6,425,986</u>	<u>3,116,335</u>	<u>3,309,651</u>	<u>3,302,728</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(5,888,551)</u>	<u>(2,609,763)</u>	<u>3,278,788</u>	<u>(3,175,819)</u>

CARSON CITY
CAPITAL ACQUISITION AND DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Other Financing Sources (Uses):				
Bonds issued	\$ -	\$ -	\$ -	\$ 7,008,268
Premium on bonds issued	-	-	-	131,382
Transfers in (out):				
General Fund	862,503	46,000	(816,503)	-
Continuous Quality Improvement Fund	145,211	145,211	-	-
Capital Projects Fund	210,000	210,000	-	-
General Fund	(7,500)	(7,500)	-	(1,665,893)
Cemetery Fund	-	(13,200)	(13,200)	-
Carson City Debt Service Fund	(79,011)	(79,011)	-	(206,309)
Total Other Financing Sources (Uses)	<u>1,131,203</u>	<u>301,500</u>	<u>(829,703)</u>	<u>5,267,448</u>
Net Change in Fund Balances	(4,757,348)	(2,308,263)	2,449,085	2,091,629
Fund Balances, July 1	<u>5,290,486</u>	<u>5,290,486</u>	<u>-</u>	<u>3,198,857</u>
Fund Balances, June 30	<u>\$ 533,138</u>	<u>\$ 2,982,223</u>	<u>\$ 2,449,085</u>	<u>\$ 5,290,486</u>

**CARSON CITY
STABILIZATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Other Financing Sources (Uses):				
Transfers in (out):				
Waterfall Fire Fund	\$ -	\$ -	\$ -	\$ 44,618
2006 Flood Fund	-	-	-	(648,500)
Total Other Financing Sources (Uses)	-	-	-	(603,882)
Fund Balances, July 1	3,538,850	2,934,968	(603,882)	3,538,850
Fund Balances, June 30	<u>\$ 3,538,850</u>	<u>\$ 2,934,968</u>	<u>\$ (603,882)</u>	<u>\$ 2,934,968</u>

CARSON CITY
REDEVELOPMENT ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Other local government grants	\$ -	\$ -	\$ -	\$ 3,600,000
Miscellaneous:				
Investment income	2,000	1,364	(636)	872
Other	20,000	15,623	(4,377)	27,393
	<u>22,000</u>	<u>16,987</u>	<u>(5,013)</u>	<u>28,265</u>
Total Revenues	<u>22,000</u>	<u>16,987</u>	<u>(5,013)</u>	<u>3,628,265</u>
Expenditures:				
General government:				
Salaries and wages	29,220	29,028	192	26,409
Employee benefits	15,860	13,811	2,049	14,216
Services and supplies	319,543	312,731	6,812	3,835,601
	<u>364,623</u>	<u>355,570</u>	<u>9,053</u>	<u>3,876,226</u>
Total Expenditures	<u>364,623</u>	<u>355,570</u>	<u>9,053</u>	<u>3,876,226</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(342,623)</u>	<u>(338,583)</u>	<u>4,040</u>	<u>(247,961)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	220,000	220,000	-	371,500
Net Change in Fund Balances	<u>(122,623)</u>	<u>(118,583)</u>	<u>4,040</u>	<u>123,539</u>
Fund Balances, July 1	<u>137,689</u>	<u>137,689</u>	<u>-</u>	<u>14,150</u>
Fund Balances, June 30	<u>\$ 15,066</u>	<u>\$ 19,106</u>	<u>\$ 4,040</u>	<u>\$ 137,689</u>

CARSON CITY
CONTINUOUS QUALITY IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Expenditures:				
General government:				
Services and supplies	\$ -	\$ -	\$ -	\$ 47,992
Capital outlay	-	-	-	15,182
	-	-	-	63,174
Public safety:				
Services and supplies	-	-	-	80,941
Judicial:				
Services and supplies	-	-	-	12,948
Public works:				
Services and supplies	-	-	-	17,163
Culture and recreation:				
Services and supplies	456	456	-	11,998
Capital outlay	-	-	-	7,767
	456	456	-	19,765
Total Expenditures	456	456	-	193,991
Excess (Deficiency) of Revenues over Expenditures	(456)	(456)	-	(193,991)
Other Financing Sources (Uses):				
Transfers in (out):				
Capital Acquisition and Development Fund	(145,211)	(145,211)	-	-
Net Change in Fund Balances	(145,667)	(145,667)	-	(193,991)
Fund Balances, July 1	145,667	145,667	-	339,658
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 145,667

**CARSON CITY
FIREFIGHTER RETIREMENT MEDICAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Charges for services:				
Employee contributions	\$ 9,200	\$ 9,179	\$ (21)	\$ 7,609
Employer contributions	81,831	77,556	(4,275)	67,896
	<u>91,031</u>	<u>86,735</u>	<u>(4,296)</u>	<u>75,505</u>
Miscellaneous:				
Investment income	200	3,020	2,820	420
Total Revenues	<u>91,231</u>	<u>89,755</u>	<u>(1,476)</u>	<u>75,925</u>
Expenditures:				
Public safety:				
Services and supplies	50,000	46,487	3,513	37,566
Excess (Deficiency) of Revenues over Expenditures	<u>41,231</u>	<u>43,268</u>	<u>2,037</u>	<u>38,359</u>
Fund Balances, July 1	<u>56,194</u>	<u>54,121</u>	<u>(2,073)</u>	<u>15,762</u>
Fund Balances, June 30	<u>\$ 97,425</u>	<u>\$ 97,389</u>	<u>\$ (36)</u>	<u>\$ 54,121</u>

**CARSON CITY
WATERFALL FIRE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ -	\$ -	\$ -	\$ 221,494
Other local government grants:				
Interlocal cooperative agreements	-	-	-	100,000
Total Revenues	-	-	-	321,494
Expenditures:				
Public safety:				
Services and supplies	-	-	-	333,523
Excess (Deficiency) of Revenues over Expenditures	-	-	-	(12,029)
Other Financing Sources (Uses):				
Transfers in (out):				
Stormwater Drainage Fund Stabilization Fund	(100,000)	(100,000)	-	(700,535)
Stabilization Fund	-	-	-	(44,618)
Total Other Financing Sources (Uses)	(100,000)	(100,000)	-	(745,153)
Net Change in Fund Balances	(100,000)	(100,000)	-	(757,182)
Fund Balances, July 1	100,000	100,000	-	857,182
Fund Balances, June 30	\$ -	\$ -	\$ -	\$ 100,000

CARSON CITY
CARSON CITY TRANSIT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 950,000	\$ 953,097	\$ 3,097	\$ 412,840
Other local government grants	-	14,551	14,551	-
	<u>950,000</u>	<u>967,648</u>	<u>17,648</u>	<u>412,840</u>
Charges for services:				
Ticket sales	60,000	79,044	19,044	48,239
Contract payments	-	-	-	424
	<u>60,000</u>	<u>79,044</u>	<u>19,044</u>	<u>48,663</u>
Miscellaneous:				
Investment income	4,000	4,123	123	3,779
Rents and royalties	-	-	-	1,000
Gifts and donations	13,000	-	(13,000)	6,547
	<u>17,000</u>	<u>4,123</u>	<u>(12,877)</u>	<u>11,326</u>
Total Revenues	<u>1,027,000</u>	<u>1,050,815</u>	<u>23,815</u>	<u>472,829</u>
Expenditures:				
Public works:				
Transit system:				
Services and supplies	835,834	1,229,845	(394,011)	1,056,857
Capital outlay	400,000	-	400,000	-
Total Expenditures	<u>1,235,834</u>	<u>1,229,845</u>	<u>5,989</u>	<u>1,056,857</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(208,834)</u>	<u>(179,030)</u>	<u>29,804</u>	<u>(584,028)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	350,000	350,000	-	450,000
Net Change in Fund Balances	<u>141,166</u>	<u>170,970</u>	<u>29,804</u>	<u>(134,028)</u>
Fund Balances, July 1	<u>244,637</u>	<u>145,901</u>	<u>(98,736)</u>	<u>279,929</u>
Fund Balances, June 30	<u>\$ 385,803</u>	<u>\$ 316,871</u>	<u>\$ (68,932)</u>	<u>\$ 145,901</u>

**CARSON CITY
 COMMISSARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2007
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Charges for Services:				
Public safety:				
Commissary sales	\$ 100,000	\$ 108,542	\$ 8,542	\$ 108,448
Miscellaneous:				
Investment income	1,500	8,482	6,982	2,438
Rents and royalties	55,200	80,055	24,855	83,414
Gifts and donations	3,000	4,759	1,759	5,320
	<u>59,700</u>	<u>93,296</u>	<u>33,596</u>	<u>91,172</u>
Total Revenues	<u>159,700</u>	<u>201,838</u>	<u>42,138</u>	<u>199,620</u>
Expenditures:				
Public safety:				
Salaries and wages	51,715	50,608	1,107	46,439
Employee benefits	25,204	16,116	9,088	13,839
Services and supplies	155,524	94,408	61,116	91,741
Total Expenditures	<u>232,443</u>	<u>161,132</u>	<u>71,311</u>	<u>152,019</u>
Excess (Deficiency) of Revenues over Expenditures	(72,743)	40,706	113,449	47,601
Fund Balances, July 1	<u>137,874</u>	<u>137,874</u>	-	<u>90,273</u>
Fund Balances, June 30	<u>\$ 65,131</u>	<u>\$ 178,580</u>	<u>\$ 113,449</u>	<u>\$ 137,874</u>

CARSON CITY
V & T SPECIAL INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Sales tax	\$ 1,337,500	\$ 1,208,318	\$ (129,182)	\$ 302,953
Miscellaneous:				
Investment income	11,600	9,314	(2,286)	-
Total Revenues	<u>1,349,100</u>	<u>1,217,632</u>	<u>(131,468)</u>	<u>302,953</u>
Expenditures:				
General government:				
Services and supplies	1,600	1,508	92	-
Excess (Deficiency) of Revenues over Expenditures	<u>1,347,500</u>	<u>1,216,124</u>	<u>(131,376)</u>	<u>302,953</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Carson City Debt Service Fund	(1,116,144)	(1,116,144)	-	(278,711)
Net Change in Fund Balances	231,356	99,980	(131,376)	24,242
Fund Balances, July 1	49,789	24,242	(25,547)	-
Fund Balances, June 30	<u>\$ 281,145</u>	<u>\$ 124,222</u>	<u>\$ (156,923)</u>	<u>\$ 24,242</u>

CARSON CITY
2006 FLOOD FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 604,556	\$ 316,103	\$ (288,453)	\$ 484,684
Other local government grants:				
Interlocal cooperative agreements	125,000	125,000	-	50,000
Total Revenues	<u>729,556</u>	<u>441,103</u>	<u>(288,453)</u>	<u>534,684</u>
Expenditures:				
Public works:				
Salaries and wages	-	-	-	54,815
Employee benefits	-	-	-	13,310
Services and supplies	806,074	366,234	439,840	580,358
Total Expenditures	<u>806,074</u>	<u>366,234</u>	<u>439,840</u>	<u>648,483</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(76,518)</u>	<u>74,869</u>	<u>151,387</u>	<u>(113,799)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Stabilization Fund	(458,183)	-	458,183	648,500
Net Change in Fund Balances	<u>(534,701)</u>	<u>74,869</u>	<u>609,570</u>	<u>534,701</u>
Fund Balances, July 1	<u>534,701</u>	<u>534,701</u>	<u>-</u>	<u>-</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ 609,570</u>	<u>\$ 609,570</u>	<u>\$ 534,701</u>

**CARSON CITY
GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
Federal grants	\$ 3,023,514	\$ 2,326,722	\$ (696,792)	\$ 2,353,600
State grants	779,395	196,508	(582,887)	132,627
Other local government grants:				
Interlocal cooperative agreements	20,000	17,670	(2,330)	33,383
	<u>3,822,909</u>	<u>2,540,900</u>	<u>(1,282,009)</u>	<u>2,519,610</u>
Miscellaneous:				
Other	20,000	41,703	21,703	6,575
Total Revenues	<u>3,842,909</u>	<u>2,582,603</u>	<u>(1,260,306)</u>	<u>2,526,185</u>
Expenditures:				
General government:				
Services and supplies	482,415	400,232	82,183	509,861
Capital outlay	12,079	12,079	-	-
	<u>494,494</u>	<u>412,311</u>	<u>82,183</u>	<u>509,861</u>
Public safety:				
Salaries and wages	-	2,527	(2,527)	2,398
Employee benefits	-	106	(106)	126
Services and supplies	918,991	452,106	466,885	614,776
Capital outlay	-	163,885	(163,885)	106,576
	<u>918,991</u>	<u>618,624</u>	<u>300,367</u>	<u>723,876</u>
Judicial:				
Services and supplies	75,437	26,603	48,834	42,360
Welfare:				
Salaries and wages	-	29,465	(29,465)	8,488
Employee benefits	-	15,075	(15,075)	3,910
Services and supplies	158,000	109,839	48,161	171,368
	<u>158,000</u>	<u>154,379</u>	<u>3,621</u>	<u>183,766</u>
Health:				
Salaries and wages	476,277	298,034	178,243	152,431
Employee benefits	63,457	119,854	(56,397)	58,852
Services and supplies	879,969	685,306	194,663	349,586
Capital outlay	-	5,200	(5,200)	-
	<u>1,419,703</u>	<u>1,108,394</u>	<u>311,309</u>	<u>560,869</u>
Culture and recreation:				
Services and supplies	-	-	-	9,999
Capital outlay	519,236	58,026	461,210	13,088
	<u>519,236</u>	<u>58,026</u>	<u>461,210</u>	<u>23,087</u>

**CARSON CITY
GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Economic opportunity:				
Services and supplies	\$ 457,592	\$ 154,327	\$ 303,265	\$ 481,822
Capital outlay	-	79,800	(79,800)	-
	<u>457,592</u>	<u>234,127</u>	<u>223,465</u>	<u>481,822</u>
Total Expenditures	<u>4,043,453</u>	<u>2,612,464</u>	<u>1,430,989</u>	<u>2,525,641</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(200,544)</u>	<u>(29,861)</u>	<u>170,683</u>	<u>544</u>
Other Financing Sources (Uses):				
Transfers in (out):				
General Fund	-	198,029	198,029	425,000
General Fund	-	(225,000)	(225,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(26,971)</u>	<u>(26,971)</u>	<u>425,000</u>
Net Change in Fund Balances	<u>(200,544)</u>	<u>(56,832)</u>	<u>143,712</u>	<u>425,544</u>
Fund Balances, July 1	<u>400,544</u>	<u>425,544</u>	<u>25,000</u>	<u>-</u>
Fund Balances, June 30	<u>\$ 200,000</u>	<u>\$ 368,712</u>	<u>\$ 168,712</u>	<u>\$ 425,544</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

Carson City Debt Service Fund - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

Redevelopment Debt Service Fund - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2007**

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
ASSETS			
Cash and investments	\$ 879,123	\$ 208,355	\$ 1,087,478
Taxes receivable, delinquent	3,704	3,711	7,415
Due from other funds	91,284	-	91,284
Prepaid items	250	-	250
Total Assets	\$ 974,361	\$ 212,066	\$ 1,186,427
LIABILITIES			
Accounts payable	\$ 6	\$ -	\$ 6
Deferred revenue	1,987	3,205	5,192
Total Liabilities	1,993	3,205	5,198
FUND BALANCES			
Reserved for prepaid items	250	-	250
Unreserved:			
Designated for subsequent year's expenditures	934,674	208,861	1,143,535
Undesignated	37,444	-	37,444
Total Fund Balances	972,368	208,861	1,181,229
Total Liabilities and Fund Balances	\$ 974,361	\$ 212,066	\$ 1,186,427

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007

	<u>CARSON CITY DEBT</u>	<u>REDEVELOPMENT DEBT</u>	<u>TOTAL</u>
Revenues:			
Taxes	\$ 400,319	\$ 625,251	\$ 1,025,570
Intergovernmental revenues	407,220	-	407,220
Miscellaneous	279,525	7,397	286,922
	<u>1,087,064</u>	<u>632,648</u>	<u>1,719,712</u>
Total Revenues			
Expenditures:			
Debt service:			
Principal	2,839,546	216,700	3,056,246
Interest	3,612,981	147,639	3,760,620
Fiscal charges	4,105	149	4,254
	<u>6,456,632</u>	<u>364,488</u>	<u>6,821,120</u>
Total Expenditures			
Excess (Deficiency) of Revenues over Expenditures	<u>(5,369,568)</u>	<u>268,160</u>	<u>(5,101,408)</u>
Other Financing Sources (Uses):			
Transfers in	5,476,634	-	5,476,634
Transfers out	(369,555)	(260,000)	(629,555)
	<u>5,107,079</u>	<u>(260,000)</u>	<u>4,847,079</u>
Total Other Financing Sources (Uses)			
Net Change in Fund Balances	(262,489)	8,160	(254,329)
Fund Balances, July 1	<u>1,234,857</u>	<u>200,701</u>	<u>1,435,558</u>
Fund Balances, June 30	<u>\$ 972,368</u>	<u>\$ 208,861</u>	<u>\$ 1,181,229</u>

**CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 369,555	\$ 400,319	\$ 30,764	\$ 372,253
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	406,320	407,220	900	410,520
Miscellaneous:				
Investment income	100,000	79,525	(20,475)	24,435
Rents and royalties	200,000	200,000	-	200,000
Refunds and reimbursements	-	-	-	238
	300,000	279,525	(20,475)	224,673
Total Revenues	1,075,875	1,087,064	11,189	1,007,446
Expenditures:				
Debt service:				
General obligation bonds:				
Principal	2,279,942	2,279,942	-	2,008,861
Interest	3,297,426	3,297,426	-	2,237,091
	5,577,368	5,577,368	-	4,245,952
Revenue bonds:				
Principal	220,000	220,000	-	215,000
Interest	205,500	205,500	-	209,850
	425,500	425,500	-	424,850
Notes payable:				
Principal	339,604	339,604	-	327,019
Interest	110,055	110,055	-	121,549
	449,659	449,659	-	448,568
Fiscal charges	5,000	4,105	895	114,957
Total Expenditures	6,457,527	6,456,632	895	5,234,327
Excess (Deficiency) of Revenues over Expenditures	(5,381,652)	(5,369,568)	12,084	(4,226,881)

CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Other Financing Sources (Uses):				
Refunding bonds issued	\$ -	\$ -	\$ -	\$ 8,040,000
Premium on refunding bonds issued	-	-	-	278,709
Transfers in (out):				
General Fund	2,137,494	2,137,494	-	1,512,320
Senior Citizens Center Fund	154,813	154,813	-	153,213
Capital Acquisition and Development Fund	79,011	79,011	-	206,309
Regional Transportation Fund	425,500	425,500	-	424,850
Capital Projects Fund	559,325	559,325	-	-
Capital Facilities Fund	-	-	-	673,406
V & T Special Infrastructure Fund	1,116,144	1,116,144	-	278,711
Quality of Life Fund	1,004,347	1,004,347	-	987,502
Capital Facilities Fund	-	(369,555)	(369,555)	-
Payment to refunded bond escrow agent	-	-	-	(8,258,161)
Total Other Financing Sources (Uses)	<u>5,476,634</u>	<u>5,107,079</u>	<u>(369,555)</u>	<u>4,296,859</u>
Net Change in Fund Balances	94,982	(262,489)	(357,471)	69,978
Fund Balances, July 1	<u>791,542</u>	<u>1,234,857</u>	<u>443,315</u>	<u>1,164,879</u>
Fund Balances, June 30	<u>\$ 886,524</u>	<u>\$ 972,368</u>	<u>\$ 85,844</u>	<u>\$ 1,234,857</u>

CARSON CITY
REDEVELOPMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Ad valorem	\$ 624,768	\$ 625,251	\$ 483	\$ 511,325
Miscellaneous				
Investment income	20,000	7,397	(12,603)	14,779
Total Revenues	644,768	632,648	(12,120)	526,104
Expenditures:				
Debt service:				
Principal	216,700	216,700	-	175,000
Interest	145,639	147,639	(2,000)	213,373
Fiscal charges	500	149	351	36,091
Total Expenditures	362,839	364,488	(1,649)	424,464
Excess (Deficiency) of Revenues over Expenditures	281,929	268,160	(13,769)	101,640
Other Financing Sources (Uses):				
Refunding notes issued	-	-	-	1,654,300
Transfers in (out):				
Redevelopment Administration Fund	(220,000)	(220,000)	-	(371,500)
Redevelopment Revolving Fund	(40,000)	(40,000)	-	(40,000)
Payment to refunded bond escrow agent	-	-	-	(1,626,452)
Total Other Financing Sources (Uses)	(260,000)	(260,000)	-	(383,652)
Net Change in Fund Balances	21,929	8,160	(13,769)	(282,012)
Fund Balances, July 1	200,701	200,701	-	482,713
Fund Balances, June 30	\$ 222,630	\$ 208,861	\$ (13,769)	\$ 200,701

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Nonmajor Funds

Capital Facilities Fund - This Fund is used to account for acquisition, construction, or renovation of City facilities.

Residential Construction Fund - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

Redevelopment Revolving Fund - This Fund is used to account for construction projects of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2007**

	<u>CAPITAL FACILITIES</u>	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
ASSETS				
Cash and investments:				
Unrestricted	\$ 7,171,566	\$ 821,396	\$ 915,070	\$ 8,908,032
Due from other governments	-	-	31,477	31,477
Total Assets	<u>\$ 7,171,566</u>	<u>\$ 821,396</u>	<u>\$ 946,547</u>	<u>\$ 8,939,509</u>
LIABILITIES				
Accounts payable	\$ 1,523,684	\$ 39,038	\$ 29,902	\$ 1,592,624
Accrued salaries and benefits	-	829	186	1,015
Total Liabilities	<u>1,523,684</u>	<u>39,867</u>	<u>30,088</u>	<u>1,593,639</u>
FUND BALANCES				
Unreserved:				
Designated for subsequent year's expenditures	10,000	80,358	10,000	100,358
Undesignated	5,637,882	701,171	906,459	7,245,512
Total Fund Balances	<u>5,647,882</u>	<u>781,529</u>	<u>916,459</u>	<u>7,345,870</u>
Total Liabilities and Fund Balances	<u>\$ 7,171,566</u>	<u>\$ 821,396</u>	<u>\$ 946,547</u>	<u>\$ 8,939,509</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2007

	CAPITAL FACILITIES	RESIDENTIAL CONSTRUCTION	REDEVELOPMENT REVOLVING	TOTAL
Revenues:				
Taxes	\$ -	\$ 291,948	\$ -	\$ 291,948
Intergovernmental revenues	-	-	31,477	31,477
Miscellaneous	486,720	41,754	46,443	574,917
Total Revenues	<u>486,720</u>	<u>333,702</u>	<u>77,920</u>	<u>898,342</u>
Expenditures:				
Current:				
General government	5,477	-	-	5,477
Public safety	1,801	-	-	1,801
Health	30,347	-	-	30,347
Culture and recreation	-	37,697	-	37,697
Community support	-	-	63,806	63,806
Capital outlay:				
Public safety	8,330,151	-	-	8,330,151
Public works	38,788	-	-	38,788
Health	449,912	-	-	449,912
Culture and recreation	-	189,186	-	189,186
Community support	-	-	31,477	31,477
Total Expenditures	<u>8,856,476</u>	<u>226,883</u>	<u>95,283</u>	<u>9,178,642</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(8,369,756)</u>	<u>106,819</u>	<u>(17,363)</u>	<u>(8,280,300)</u>
Other Financing Sources (Uses):				
Transfers in	469,555	-	40,000	509,555
Net Change in Fund Balances	<u>(7,900,201)</u>	<u>106,819</u>	<u>22,637</u>	<u>(7,770,745)</u>
Fund Balances, July 1	<u>13,548,083</u>	<u>674,710</u>	<u>893,822</u>	<u>15,116,615</u>
Fund Balances, June 30	<u>\$ 5,647,882</u>	<u>\$ 781,529</u>	<u>\$ 916,459</u>	<u>\$ 7,345,870</u>

CARSON CITY
CAPITAL FACILITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Miscellaneous:				
Investment income	\$ 235,000	\$ 486,720	\$ 251,720	\$ 223,610
Expenditures:				
General government:				
Services and supplies	-	5,477	(5,477)	-
Capital outlay	496,013	-	496,013	-
	496,013	5,477	490,536	-
Public safety:				
Services and supplies	-	1,801	(1,801)	266,315
Capital outlay	13,016,366	8,330,151	4,686,215	1,609,860
	13,016,366	8,331,952	4,684,414	1,876,175
Public works:				
Capital outlay	300,000	38,788	261,212	-
Health:				
Employee benefits	-	-	-	861
Services and supplies	-	30,347	(30,347)	51,848
Capital outlay	480,259	449,912	30,347	4,698,370
	480,259	480,259	-	4,751,079
Total Expenditures	14,292,638	8,856,476	5,436,162	6,627,254
Excess (Deficiency) of Revenues over Expenditures	(14,057,638)	(8,369,756)	5,687,882	(6,403,644)
Other Financing Sources (Uses):				
Bonds issued	-	-	-	18,000,000
Premium on bonds issued	-	-	-	127,713
Transfers in (out):				
General Fund	-	-	-	1,150,000
Building Permits Fund	150,000	100,000	(50,000)	150,000
Carson City Debt Service Fund	369,555	369,555	-	-
Carson City Debt Service Fund	-	-	-	(673,406)
Total Other Financing Sources (Uses)	519,555	469,555	(50,000)	18,754,307
Net Change in Fund Balances	(13,538,083)	(7,900,201)	5,637,882	12,350,663
Fund Balances, July 1	13,548,083	13,548,083	-	1,197,420
Fund Balances, June 30	\$ 10,000	\$ 5,647,882	\$ 5,637,882	\$ 13,548,083

CARSON CITY
RESIDENTIAL CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Taxes:				
Park residential construction tax	\$ 125,000	\$ 291,948	\$ 166,948	\$ 360,652
Miscellaneous:				
Investment income	15,000	41,754	26,754	17,967
Total Revenues	<u>140,000</u>	<u>333,702</u>	<u>193,702</u>	<u>378,619</u>
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	20,188	22,355	(2,167)	25,929
Employee benefits	7,617	8,824	(1,207)	9,157
Services and supplies	23,567	6,518	17,049	12,708
	<u>51,372</u>	<u>37,697</u>	<u>13,675</u>	<u>47,794</u>
Capital outlay:				
Theater Lighting Fixtures	75,000	-	75,000	-
BMX Lighting	40,000	-	40,000	-
Urban Fishing Pond	49,143	14,739	34,404	-
Concrete Playground Border	12,500	-	12,500	-
Wungnema House	4,000	-	4,000	-
YSA Babe Ruth Fields	6,900	-	6,900	-
Community Center Theatre Improv	23,100	-	23,100	-
Sunset Park Equipment	-	-	-	1,427
Recreational Trails Engineering	2,885	-	2,885	-
Centennial Park Play Equipment	11,038	-	11,038	-
Edmonds Sports Complex	3,908	-	3,908	-
Hidden Meadows	5,000	-	5,000	-
Silver Oaks	-	119,943	(119,943)	197,196
Carson River Park Phase 1 & 2	78,193	-	78,193	-
CC Radio Club	9,000	-	9,000	-
Ronald D. Wilson	239,192	47,684	191,508	1,328
Nv Landmark Soc / Rbts Hse	92,168	-	92,168	-
Governors Field Expansion	7,790	-	7,790	-
Other projects	17,163	6,820	10,343	2,120
	<u>676,980</u>	<u>189,186</u>	<u>487,794</u>	<u>202,071</u>
Total Expenditures	<u>728,352</u>	<u>226,883</u>	<u>501,469</u>	<u>249,865</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(588,352)</u>	<u>106,819</u>	<u>695,171</u>	<u>128,754</u>
Other Financing Sources (Uses):				
Contingency	(6,000)	-	6,000	-
Net Change in Fund Balances	(594,352)	106,819	701,171	128,754
Fund Balances, July 1	674,710	674,710	-	545,956
Fund Balances, June 30	<u>\$ 80,358</u>	<u>\$ 781,529</u>	<u>\$ 701,171</u>	<u>\$ 674,710</u>

CARSON CITY
REDEVELOPMENT REVOLVING FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Revenues:				
Intergovernmental revenues:				
State grants	\$ -	\$ 31,477	\$ 31,477	\$ -
Miscellaneous:				
Investment income	20,000	46,443	26,443	17,981
Refunds and reimbursements	-	-	-	5,038
	<u>20,000</u>	<u>46,443</u>	<u>26,443</u>	<u>23,019</u>
Total Revenues	<u>20,000</u>	<u>77,920</u>	<u>57,920</u>	<u>23,019</u>
Expenditures:				
Community support:				
Redevelopment:				
Salaries and wages	5,506	5,721	(215)	5,298
Employee benefits	2,373	2,145	228	2,194
Services and supplies	52,121	55,940	(3,819)	349,905
Capital outlay	883,822	31,477	852,345	-
Total Expenditures	<u>943,822</u>	<u>95,283</u>	<u>848,539</u>	<u>357,397</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(923,822)</u>	<u>(17,363)</u>	<u>906,459</u>	<u>(334,378)</u>
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	40,000	40,000	-	40,000
Net Change in Fund Balances	<u>(883,822)</u>	<u>22,637</u>	<u>906,459</u>	<u>(294,378)</u>
Fund Balances, July 1	<u>893,822</u>	<u>893,822</u>	<u>-</u>	<u>1,188,200</u>
Fund Balances, June 30	<u>\$ 10,000</u>	<u>\$ 916,459</u>	<u>\$ 906,459</u>	<u>\$ 893,822</u>

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

Major Funds

Sewer Fund - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

Water Fund - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

Nonmajor Funds

Ambulance Fund - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

Cemetery Fund - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

Carson City Sanitary Landfill Fund - This Fund is used to account for the revenues and expenses of the Carson City Sanitary Landfill.

Building Permits Fund - This Fund is used to account for the revenues and expenses of the Building Permit Program.

Stormwater Drainage Fund – This Fund is used to account for the revenues and expenses of the stormwater management program.

**CARSON CITY
SEWER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 5,107,630	\$ 5,065,655	\$ (41,975)	\$ 4,941,436
Operating Expenses:				
Salaries and wages	1,169,243	1,134,658	34,585	1,187,038
Employee benefits	411,737	395,648	16,089	408,845
Services and supplies	3,264,265	2,927,216	337,049	2,855,072
Depreciation	2,500,000	2,499,322	678	2,437,425
Total Operating Expenses	7,345,245	6,956,844	388,401	6,888,380
Operating Income (Loss)	(2,237,615)	(1,891,189)	346,426	(1,946,944)
Nonoperating Revenues (Expenses):				
Investment income	347,065	434,373	87,308	173,769
Grant revenue	2,225,000	1,541,965	(683,035)	1,235,680
Miscellaneous	50,100	18,759	(31,341)	6,475
Interest expense	(1,197,620)	(692,270)	505,350	(740,267)
Gain (loss) on sales of capital assets	(10,000)	(139,220)	(129,220)	-
Bond issuance costs	(52,200)	(4,878)	47,322	(4,888)
Total Nonoperating Revenues (Expenses)	1,362,345	1,158,729	(203,616)	670,769
Income (Loss) Before Contributions	\$ (875,270)	(732,460)	\$ 142,810	(1,276,175)
Capital Contributions:				
Connection fees		1,545,814		1,856,648
Developers		583,092		1,089,871
Total Capital Contributions		2,128,906		2,946,519
Change in Net Assets		1,396,446		1,670,344
Net Assets, July 1		56,693,212		55,022,868
Net Assets, June 30		\$ 58,089,658		\$ 56,693,212

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 5,107,630	\$ 5,863,692	\$ 756,062	\$ 3,715,362
Cash payments for personnel costs	(1,580,980)	(1,536,517)	44,463	(1,641,320)
Cash payments for services and supplies	(3,264,265)	(2,973,084)	291,181	(2,879,769)
Miscellaneous cash received	-	18,759	18,759	6,475
Net Cash Provided by Operating Activities	<u>262,385</u>	<u>1,372,850</u>	<u>1,110,465</u>	<u>(799,252)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from grant	-	-	-	2,800
Miscellaneous	50,100	-	(50,100)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>50,100</u>	<u>-</u>	<u>(50,100)</u>	<u>2,800</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	10,107,000	-	(10,107,000)	-
Connection fees	1,733,100	1,545,817	(187,283)	1,856,648
Acquisition of capital assets	(16,525,954)	(4,378,167)	12,147,787	(3,404,792)
Principal paid on capital debt	(1,538,206)	(1,232,544)	305,662	(1,168,313)
Interest paid on capital debt	(1,197,620)	(713,902)	483,718	(762,248)
Bond issuance costs	(52,200)	(437)	51,763	(447)
Subsidy from grant	-	1,541,965	1,541,965	1,232,880
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(7,473,880)</u>	<u>(3,237,268)</u>	<u>4,236,612</u>	<u>(2,246,272)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	347,065	434,373	87,308	173,769
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(6,814,330)</u>	<u>(1,430,045)</u>	<u>5,384,285</u>	<u>(2,868,955)</u>
Cash and Cash Equivalents, July 1	<u>8,186,902</u>	<u>8,186,902</u>	<u>-</u>	<u>11,055,857</u>
Cash and Cash Equivalents, June 30	<u>\$ 1,372,572</u>	<u>\$ 6,756,857</u>	<u>\$ 5,384,285</u>	<u>\$ 8,186,902</u>
Represented by:				
Current Assets:				
Cash and investments (unrestricted)		\$ 3,903,201		\$ 5,525,275
Cash and investments (restricted)		111,560		63,492
Noncurrent assets:				
Cash and investments (restricted)		<u>2,742,096</u>		<u>2,598,135</u>
		<u>\$ 6,756,857</u>		<u>\$ 8,186,902</u>

CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating loss	\$ (2,237,615)	\$ (1,891,189)	\$ 346,426	\$ (1,946,944)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization expense	2,500,000	2,499,322	(678)	2,437,425
Nonoperating revenues	-	18,759	18,759	6,475
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(51,713)	(51,713)	11,357
Due from other governments	-	850,575	850,575	(1,235,681)
Prepaid items	-	11,515	11,515	(11,321)
Increase (decrease) in:				
Accounts payable	-	(33,843)	(33,843)	(37,757)
Accrued salaries and benefits	-	(4,300)	(4,300)	(44,918)
Due to other funds	-	(23,540)	(23,540)	24,381
Connection deposits	-	(825)	(825)	(1,750)
Accrued compensated absences	-	(1,911)	(1,911)	(519)
Total Adjustments	2,500,000	3,264,039	764,039	1,147,692
Net Cash Provided (Used) by Operating Activities	<u>\$ 262,385</u>	<u>\$ 1,372,850</u>	<u>\$ 1,110,465</u>	<u>\$ (799,252)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 134,013		\$ 130,970
Retainage payable on construction of capital assets		102,372		53,479

**CARSON CITY
WATER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 6,986,799	\$ 7,371,032	\$ 384,233	\$ 6,366,379
Other charges	-	208,520	208,520	166,803
Total Operating Revenues	<u>6,986,799</u>	<u>7,579,552</u>	<u>592,753</u>	<u>6,533,182</u>
Operating Expenses:				
Salaries and wages	1,393,153	1,290,879	102,274	1,213,060
Employee benefits	483,200	475,318	7,882	411,003
Services and supplies	4,496,317	4,291,395	204,922	3,697,617
Depreciation and amortization	<u>2,000,000</u>	<u>1,871,094</u>	<u>128,906</u>	<u>1,649,884</u>
Total Operating Expenses	<u>8,372,670</u>	<u>7,928,686</u>	<u>443,984</u>	<u>6,971,564</u>
Operating Income (Loss)	<u>(1,385,871)</u>	<u>(349,134)</u>	<u>1,036,737</u>	<u>(438,382)</u>
Nonoperating Revenues (Expenses):				
Investment income	240,000	506,216	266,216	129,697
Grant revenue	1,137,000	788,036	(348,964)	550,792
Miscellaneous	9,834	13,656	3,822	117,528
Interest expense	(1,140,818)	(1,105,130)	35,688	(1,235,173)
Gain (loss) on sales of capital assets	(2,293)	(118,967)	(116,674)	(71,694)
Arbitrage rebate	-	(2,522)	(2,522)	-
Bond issuance costs	<u>(54,000)</u>	<u>(19,129)</u>	<u>34,871</u>	<u>(18,740)</u>
Total Nonoperating Revenues (Expenses)	<u>189,723</u>	<u>62,160</u>	<u>(127,563)</u>	<u>(527,590)</u>
Income (Loss) Before Contributions	<u>\$ (1,196,148)</u>	<u>(286,974)</u>	<u>\$ 909,174</u>	<u>(965,972)</u>
Capital Contributions:				
Capital assets		11,750		-
Developers		851,107		743,496
Connection fees		<u>1,140,483</u>		<u>1,218,542</u>
Total Capital Contributions		<u>2,003,340</u>		<u>1,962,038</u>
Change in Net Assets		1,716,366		996,066
Net Assets, July 1		<u>34,531,632</u>		<u>33,535,566</u>
Net Assets, June 30		<u>\$ 36,247,998</u>		<u>\$ 34,531,632</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 6,986,799	\$ 7,432,643	\$ 445,844	\$ 6,432,352
Cash payments for personnel costs	(1,876,353)	(1,789,883)	86,470	(1,735,852)
Cash payments for services and supplies	(4,496,317)	(4,146,005)	350,312	(3,802,450)
Miscellaneous cash received	-	13,656	13,656	117,528
Net Cash Provided by Operating Activities	<u>614,129</u>	<u>1,510,411</u>	<u>896,282</u>	<u>1,011,578</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from grant	-	-	-	8,658
Miscellaneous	9,834	-	(9,834)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>9,834</u>	<u>-</u>	<u>(9,834)</u>	<u>8,658</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	10,000,000	12,394,100	2,394,100	-
Proceeds from sales of capital assets	12,707	-	(12,707)	-
Connection fees	1,362,900	1,140,489	(222,411)	1,218,542
Acquisition of capital assets	(6,466,832)	(2,796,035)	3,670,797	(6,730,834)
Principal paid on capital debt	(2,040,000)	(4,723,850)	(2,683,850)	(1,815,000)
Interest paid on capital debt	(1,140,818)	(1,155,847)	(15,029)	(1,225,667)
Bond issuance costs	(54,000)	(56,323)	(2,323)	(1,744)
Subsidy from grant	1,137,000	590,169	(546,831)	473,383
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>2,810,957</u>	<u>5,392,703</u>	<u>2,581,746</u>	<u>(8,081,320)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	240,000	506,216	266,216	129,697
Net Increase (Decrease) in Cash and Cash Equivalents	3,674,920	7,409,330	3,734,410	(6,931,387)
Cash and Cash Equivalents, July 1	6,810,039	6,810,039	-	13,741,426
Cash and Cash Equivalents, June 30	<u>\$ 10,484,959</u>	<u>\$ 14,219,369</u>	<u>\$ 3,734,410</u>	<u>\$ 6,810,039</u>
Represented by:				
Current Assets:				
Cash and investments (unrestricted)		\$ 14,157,759		\$ 6,391,277
Cash and investments (restricted)		61,610		418,762
		<u>\$ 14,219,369</u>		<u>\$ 6,810,039</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (1,385,871)	\$ (349,134)	\$ 1,036,737	\$ (438,382)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization expense	2,000,000	1,871,094	(128,906)	1,649,884
Nonoperating revenues	-	13,656	13,656	117,528
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(163,100)	(163,100)	(128,403)
Due from other governments	-	16,191	16,191	27,573
Inventories	-	32,342	32,342	(59,038)
Prepaid items	-	60	60	(1,175)
Increase (decrease) in:				
Accounts payable	-	50,677	50,677	2,546
Accrued salaries and benefits	-	(741)	(741)	(65,055)
Due to other governments	-	62,286	62,286	(41,342)
Connection deposits	-	25	25	(5,824)
Accrued compensated absences	-	(22,945)	(22,945)	(46,734)
Total Adjustments	2,000,000	1,859,545	(140,455)	1,449,960
Net Cash Provided by Operating Activities	<u>\$ 614,129</u>	<u>\$ 1,510,411</u>	<u>\$ 896,282</u>	<u>\$ 1,011,578</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 101,995		\$ 2,764,313
Purchase of capital assets due to other governments		-		34,663
Retainage payable on construction of capital assets		46,847		404,025
Contributed capital assets		11,750		-

CARSON CITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2007

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
ASSETS			
Current assets (unrestricted):			
Cash and investments	\$ 106,956	\$ 132,337	\$ 4,105,681
Receivables:			
Accounts and contracts, net	1,224,024	-	581,927
Inventories	-	21,472	-
Prepaid items	-	-	15,884
Total Current Assets (Unrestricted)	<u>1,330,980</u>	<u>153,809</u>	<u>4,703,492</u>
Noncurrent assets:			
Other Assets	-	-	-
Capital assets:			
Land	-	293,449	14,520
Buildings	-	354,931	88,911
Improvements other than buildings	-	173,211	-
Machinery and equipment	880,778	148,863	2,130,101
Construction in progress	-	-	126,406
Less: Accumulated depreciation	<u>880,778</u> <u>(390,478)</u>	<u>970,454</u> <u>(172,786)</u>	<u>2,359,938</u> <u>(585,160)</u>
Net Capital Assets	<u>490,300</u>	<u>797,668</u>	<u>1,774,778</u>
Total Noncurrent Assets	<u>490,300</u>	<u>797,668</u>	<u>1,774,778</u>
Total Assets	<u>1,821,280</u>	<u>951,477</u>	<u>6,478,270</u>
LIABILITIES:			
Current liabilities (payable from unrestricted assets):			
Accounts payable	62,119	1,412	453,505
Accrued salaries and benefits	36,526	3,091	17,973
Accrued interest	-	-	519
Due to other governments	740	-	3,380
Unearned revenue	-	273,360	-
Current portion:			
General obligation bonds and notes payable	-	-	150,000
Total Current Liabilities (Payable from Unrestricted Assets)	<u>99,385</u>	<u>277,863</u>	<u>625,377</u>
Noncurrent liabilities:			
Accrued compensated absences	107,777	31,953	42,773
Closure / post closure care costs	-	-	2,518,316
General obligation bonds and notes payable	-	-	-
Total Noncurrent Liabilities	<u>107,777</u>	<u>31,953</u>	<u>2,561,089</u>
Total Liabilities	<u>207,162</u>	<u>309,816</u>	<u>3,186,466</u>
NET ASSETS			
Invested in capital assets, net of related debt	490,300	797,668	1,609,385
Unrestricted	<u>1,123,818</u>	<u>(156,007)</u>	<u>1,682,419</u>
Total Net Assets	<u>\$ 1,614,118</u>	<u>\$ 641,661</u>	<u>\$ 3,291,804</u>

BUILDING PERMITS	STORMWATER DRAINAGE	TOTAL
\$ 167,511	\$ 1,952,617	\$ 6,465,102
-	62,922	1,868,873
-	-	21,472
-	310	16,194
<u>167,511</u>	<u>2,015,849</u>	<u>8,371,641</u>
-	116,483	116,483
-	1,564,769	1,872,738
-	-	443,842
-	2,069,522	2,242,733
212,585	776,714	4,149,041
-	2,638,220	2,764,626
<u>212,585</u>	<u>7,049,225</u>	<u>11,472,980</u>
<u>(75,585)</u>	<u>(102,762)</u>	<u>(1,326,771)</u>
<u>137,000</u>	<u>6,946,463</u>	<u>10,146,209</u>
<u>137,000</u>	<u>7,062,946</u>	<u>10,262,692</u>
<u>304,511</u>	<u>9,078,795</u>	<u>18,634,333</u>
10,598	272,748	800,382
18,672	6,352	82,614
-	17,543	18,062
3,696	3,150	10,966
-	-	273,360
-	220,000	370,000
<u>32,966</u>	<u>519,793</u>	<u>1,555,384</u>
71,692	24,016	278,211
-	-	2,518,316
-	5,388,386	5,388,386
<u>71,692</u>	<u>5,412,402</u>	<u>8,184,913</u>
<u>104,658</u>	<u>5,932,195</u>	<u>9,740,297</u>
137,000	2,533,575	5,567,928
62,853	613,025	3,326,108
<u>\$ 199,853</u>	<u>\$ 3,146,600</u>	<u>\$ 8,894,036</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
Operating Revenues:			
Charges for services	\$ 3,309,492	\$ 145,102	\$ 3,795,200
Operating Expenses:			
Salaries and wages	997,490	100,674	550,440
Employee benefits	617,745	35,600	209,972
Services and supplies	1,632,899	48,797	1,134,392
Depreciation	87,621	21,932	168,563
Total Operating Expenses	<u>3,335,755</u>	<u>207,003</u>	<u>2,063,367</u>
Operating Income (Loss)	<u>(26,263)</u>	<u>(61,901)</u>	<u>1,731,833</u>
Nonoperating Revenues (Expenses):			
Investment income	6,700	6,573	207,423
Miscellaneous	64,140	5,810	-
Interest expense	-	-	(11,358)
Gain (loss) on disposal of capital assets	(310)	(4,200)	-
Bond issuance costs	-	-	-
Total Nonoperating Revenues (Expenses)	<u>70,530</u>	<u>8,183</u>	<u>196,065</u>
Income (Loss) Before Capital Contributions and Transfers	<u>44,267</u>	<u>(53,718)</u>	<u>1,927,898</u>
Capital Contributions:			
Capital assets	-	-	-
Transfers In	-	88,200	-
Transfers Out	-	-	-
Change in Net Assets	44,267	34,482	1,927,898
Net Assets, July 1	<u>1,569,851</u>	<u>607,179</u>	<u>1,363,906</u>
Net Assets, June 30	<u>\$ 1,614,118</u>	<u>\$ 641,661</u>	<u>\$ 3,291,804</u>

BUILDING PERMITS	STORMWATER DRAINAGE	TOTAL
\$ 1,487,738	\$ 1,007,484	\$ 9,745,016
656,794	261,268	2,566,666
233,640	101,215	1,198,172
824,691	219,927	3,860,706
19,817	67,297	365,230
1,734,942	649,707	7,990,774
(247,204)	357,777	1,754,242
18,168	140,360	379,224
-	-	69,950
-	(214,988)	(226,346)
-	5,000	490
-	(6,950)	(6,950)
18,168	(76,578)	216,368
(229,036)	281,199	1,970,610
-	644,537	644,537
-	100,000	188,200
(100,000)	-	(100,000)
(329,036)	1,025,736	2,703,347
528,889	2,120,864	6,190,689
\$ 199,853	\$ 3,146,600	\$ 8,894,036

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007
(PAGE 1 OF 2)

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 3,280,047	\$ 163,112	\$ 3,581,726
Cash payments for personnel costs	(1,629,195)	(131,983)	(753,412)
Cash payments for services and supplies	(1,758,963)	(63,325)	(1,050,885)
Miscellaneous cash received	64,141	5,810	-
	<u>(43,970)</u>	<u>(26,386)</u>	<u>1,777,429</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfer from other funds	-	88,200	-
Transfer to other funds	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>88,200</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	-	-	(540,436)
Principal paid on capital debt	-	-	(140,000)
Interest paid on capital debt	-	-	(11,825)
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>(692,261)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	<u>6,700</u>	<u>6,573</u>	<u>207,423</u>
	<u>(37,270)</u>	<u>68,387</u>	<u>1,292,591</u>
Cash and Cash Equivalents, July 1	<u>144,226</u>	<u>63,950</u>	<u>2,813,090</u>
Cash and Cash Equivalents, June 30	<u>\$ 106,956</u>	<u>\$ 132,337</u>	<u>\$ 4,105,681</u>

<u>BUILDING PERMITS</u>	<u>STORMWATER DRAINAGE</u>	<u>TOTAL</u>
\$ 1,492,438	\$ 996,753	\$ 9,514,076
(901,138)	(363,986)	(3,779,714)
(812,448)	(28,073)	(3,713,694)
-	-	69,951
<u>(221,148)</u>	<u>604,694</u>	<u>2,090,619</u>
-	100,000	188,200
<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
<u>(100,000)</u>	<u>100,000</u>	<u>88,200</u>
(1,667)	(3,277,915)	(3,820,018)
-	(210,000)	(350,000)
-	(216,811)	(228,636)
-	(479)	(479)
<u>(1,667)</u>	<u>(3,705,205)</u>	<u>(4,399,133)</u>
<u>18,167</u>	<u>140,360</u>	<u>379,223</u>
(304,648)	(2,860,151)	(1,841,091)
<u>472,159</u>	<u>4,812,768</u>	<u>8,306,193</u>
<u>\$ 167,511</u>	<u>\$ 1,952,617</u>	<u>\$ 6,465,102</u>

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2007
(PAGE 2 OF 2)

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ (26,263)	\$ (61,901)	\$ 1,731,833
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	87,621	21,932	168,563
Provision for uncollectible accounts	658,328	-	-
Nonoperating revenues	64,141	5,810	-
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(687,773)	-	(213,474)
Inventories	-	(14,756)	-
Prepaid items	105	319	(15,884)
Increase (decrease) in:			
Accounts payable	23,091	(91)	(48,259)
Accrued salaries and benefits	(2,741)	188	3,953
Due to other governments	740	-	(9,123)
Due to other funds	(150,000)	-	-
Unearned revenue	-	18,010	-
Accrued compensated absences	(11,219)	4,103	3,047
Closure / post closure care costs	-	-	156,773
 Total Adjustments	 (17,707)	 35,515	 45,596
 Net Cash Provided (Used) by Operating Activities	 \$ (43,970)	 \$ (26,386)	 \$ 1,777,429
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
Purchase of capital assets on account	\$ -	\$ -	\$ -
Contributed capital assets	-	-	-

<u>BUILDING PERMITS</u>	<u>STORMWATER DRAINAGE</u>	<u>TOTAL</u>
\$ (247,204)	\$ 357,777	\$ 1,754,242
19,817	67,297	365,230
-	-	658,328
-	-	69,951
4,700	(10,731)	(907,278)
-	-	(14,756)
-	119	(15,341)
8,547	188,585	171,873
(5,368)	1,273	(2,695)
3,696	3,150	(1,537)
-	-	(150,000)
-	-	18,010
(5,336)	(2,776)	(12,181)
-	-	156,773
<u>26,056</u>	<u>246,917</u>	<u>336,377</u>
<u>\$ (221,148)</u>	<u>\$ 604,694</u>	<u>\$ 2,090,619</u>
\$ -	\$ 108,190	\$ 108,190
-	644,537	644,537

**CARSON CITY
 AMBULANCE FUND
 SCHEDULE OF REVENUES, EXPENSES,
 AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2007
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Operating Revenues:				
Charges for services	\$ 3,428,413	\$ 3,309,492	\$ (118,921)	\$ 3,266,204
Operating Expenses:				
Salaries and wages	1,126,127	997,490	128,637	1,041,496
Employee benefits	611,532	617,745	(6,213)	557,197
Services and supplies	1,694,864	1,632,899	61,965	1,482,940
Depreciation	100,000	87,621	12,379	94,321
Total Operating Expenses	<u>3,532,523</u>	<u>3,335,755</u>	<u>196,768</u>	<u>3,175,954</u>
Operating Income (Loss)	<u>(104,110)</u>	<u>(26,263)</u>	<u>77,847</u>	<u>90,250</u>
Nonoperating Revenues (Expenses):				
Investment income	10,000	6,700	(3,300)	(937)
Miscellaneous	1,000	64,140	63,140	48,680
Gain (loss) on disposal of capital assets	<u>(2,000)</u>	<u>(310)</u>	<u>1,690</u>	<u>20,693</u>
Total Nonoperating Revenues (Expenses)	<u>9,000</u>	<u>70,530</u>	<u>61,530</u>	<u>68,436</u>
Change in Net Assets	<u>\$ (95,110)</u>	<u>44,267</u>	<u>\$ 139,377</u>	<u>158,686</u>
Net Assets, July 1		<u>1,569,851</u>		<u>1,411,165</u>
Net Assets, June 30		<u>\$ 1,614,118</u>		<u>\$ 1,569,851</u>

**CARSON CITY
AMBULANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 3,428,413	\$ 3,280,047	\$ (148,366)	\$ 2,861,682
Cash payments for personnel costs	(1,737,659)	(1,629,195)	108,464	(1,633,019)
Cash payments for services and supplies	(1,694,864)	(1,758,963)	(64,099)	(1,315,307)
Miscellaneous cash received	1,000	64,141	63,141	48,680
Net Cash Provided (Used) by Operating Activities	<u>(3,110)</u>	<u>(43,970)</u>	<u>(40,860)</u>	<u>(37,964)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>	<u>(20,790)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>10,000</u>	<u>6,700</u>	<u>(3,300)</u>	<u>(937)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(18,110)	(37,270)	(19,160)	(59,691)
Cash and Cash Equivalents, July 1	<u>144,226</u>	<u>144,226</u>	<u>-</u>	<u>203,917</u>
Cash and Cash Equivalents, June 30	<u>\$ 126,116</u>	<u>\$ 106,956</u>	<u>\$ (19,160)</u>	<u>\$ 144,226</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	<u>\$ (104,110)</u>	<u>\$ (26,263)</u>	<u>\$ 77,847</u>	<u>\$ 90,250</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	100,000	87,621	(12,379)	94,321
Provision for uncollectible accounts	-	658,328	658,328	805,428
Nonoperating revenues	1,000	64,141	63,141	48,680
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(687,773)	(687,773)	(1,209,950)
Prepaid items	-	105	105	300
Increase (decrease) in:				
Accounts payable	-	23,091	23,091	17,423
Accrued salaries and benefits	-	(2,741)	(2,741)	(52,060)
Due to other governments	-	740	740	(90)
Due to other funds	-	(150,000)	(150,000)	150,000
Accrued compensated absences	-	(11,219)	(11,219)	17,734
Total Adjustments	<u>101,000</u>	<u>(17,707)</u>	<u>(118,707)</u>	<u>(128,214)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,110)</u>	<u>\$ (43,970)</u>	<u>\$ (40,860)</u>	<u>\$ (37,964)</u>

**CARSON CITY
CEMETERY FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Operating Revenues:				
Charges for services	\$ 151,800	\$ 145,102	\$ (6,698)	\$ 101,691
Operating Expenses:				
Salaries and wages	95,393	100,674	(5,281)	96,196
Employee benefits	39,203	35,600	3,603	36,977
Services and supplies	54,000	48,797	5,203	60,987
Depreciation	30,000	21,932	8,068	25,977
Total Operating Expenses	218,596	207,003	11,593	220,137
Operating Loss	(66,796)	(61,901)	4,895	(118,446)
Nonoperating Revenues (Expenses):				
Investment income	2,000	6,573	4,573	1,378
Miscellaneous	1,000	5,810	4,810	3,600
Gain (loss) on disposal of capital assets	-	(4,200)	(4,200)	1,978
Total Nonoperating Revenues (Expenses)	3,000	8,183	5,183	6,956
Income (Loss) Before Contributions and Transfers	\$ (63,796)	(53,718)	\$ 10,078	(111,490)
Capital Contributions:				
Capital assets		-		5,105
Transfers in		88,200		-
Change in Net Assets		34,482		(106,385)
Net Assets, July 1		607,179		713,564
Net Assets, June 30		\$ 641,661		\$ 607,179

**CARSON CITY
CEMETERY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 151,800	\$ 163,112	\$ 11,312	\$ 117,751
Cash payments for personnel costs	(134,596)	(131,983)	2,613	(134,295)
Cash payments for services and supplies	(54,000)	(63,325)	(9,325)	(60,852)
Miscellaneous cash received	1,000	5,810	4,810	3,600
Net Cash Provided (Used) by Operating Activities	<u>(35,796)</u>	<u>(26,386)</u>	<u>9,410</u>	<u>(73,796)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer from other funds	75,000	88,200	13,200	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	2,000	6,573	4,573	1,380
Net Increase (Decrease) in Cash and Cash Equivalents	41,204	68,387	27,183	(72,416)
Cash and Cash Equivalents, July 1	63,950	63,950	-	136,366
Cash and Cash Equivalents, June 30	<u>\$ 105,154</u>	<u>\$ 132,337</u>	<u>\$ 27,183</u>	<u>\$ 63,950</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating loss	\$ (66,796)	\$ (61,901)	\$ 4,895	\$ (118,446)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation and amortization expense	30,000	21,932	(8,068)	25,977
Nonoperating revenues	1,000	5,810	4,810	3,600
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	(14,756)	(14,756)	(14)
Prepaid items	-	319	319	(319)
Increase (decrease) in:				
Accounts payable	-	(91)	(91)	468
Accrued salaries and benefits	-	188	188	(4,157)
Unearned revenue	-	18,010	18,010	16,060
Accrued compensated absences	-	4,103	4,103	3,035
Total Adjustments	<u>31,000</u>	<u>35,515</u>	<u>4,515</u>	<u>44,650</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (35,796)</u>	<u>\$ (26,386)</u>	<u>\$ 9,410</u>	<u>\$ (73,796)</u>
NONCASH INVESTING CAPITAL AND FINANCING ACTIVITIES				
Contributed capital assets		\$ -		\$ 5,105

**CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>2006</u>
Operating Revenues:				
Charges for services				
User fees and charges	\$ 3,775,638	\$ 3,795,200	\$ 19,562	\$ 2,650,501
Operating Expenses:				
Salaries and wages	590,547	550,440	40,107	506,285
Employee benefits	198,889	209,972	(11,083)	173,775
Services and supplies	1,188,876	1,134,392	54,484	1,012,957
Depreciation	175,000	168,563	6,437	104,040
Total Operating Expenses	<u>2,153,312</u>	<u>2,063,367</u>	<u>89,945</u>	<u>1,797,057</u>
Operating Income	<u>1,622,326</u>	<u>1,731,833</u>	<u>109,507</u>	<u>853,444</u>
Nonoperating Revenues (Expenses):				
Investment income	150,000	207,423	57,423	60,843
Gain (loss) on disposal of capital assets	-	-	-	(102,160)
Interest expense	(11,358)	(11,358)	-	(16,775)
Total Nonoperating Revenues (Expenses)	<u>138,642</u>	<u>196,065</u>	<u>57,423</u>	<u>(58,092)</u>
Income Before Capital Contributions	<u>\$ 1,760,968</u>	<u>1,927,898</u>	<u>\$ 166,930</u>	<u>795,352</u>
Capital Contributions:				
Capital assets		-		64,824
Change in Net Assets		<u>1,927,898</u>		<u>860,176</u>
Net Assets, July 1, as Previously Reported		1,363,906		1,861,246
Prior period adjustment - error correction		-		<u>(1,357,516)</u>
Net Assets, July 1, as Adjusted		<u>1,363,906</u>		<u>503,730</u>
Net Assets, June 30		<u>\$ 3,291,804</u>		<u>\$ 1,363,906</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 3,775,638	\$ 3,581,726	\$ (193,912)	\$ 2,552,017
Cash payments for personnel costs	(789,436)	(753,412)	36,024	(710,077)
Cash payments for services and supplies	(1,065,279)	(1,050,885)	14,394	(773,420)
Net Cash Provided by Operating Activities	<u>1,920,923</u>	<u>1,777,429</u>	<u>(143,494)</u>	<u>1,068,520</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(1,173,272)	(540,436)	632,836	(506,952)
Principal paid on capital debt	(140,000)	(140,000)	-	(135,000)
Interest paid on capital debt	(11,358)	(11,825)	(467)	(17,225)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,324,630)</u>	<u>(692,261)</u>	<u>632,369</u>	<u>(659,177)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>150,000</u>	<u>207,423</u>	<u>57,423</u>	<u>60,843</u>
Net Increase (Decrease) in Cash and Cash Equivalents	746,293	1,292,591	546,298	470,186
Cash and Cash Equivalents, July 1	<u>2,813,090</u>	<u>2,813,090</u>	<u>-</u>	<u>2,342,904</u>
Cash and Cash Equivalents, June 30	<u>\$ 3,559,383</u>	<u>\$ 4,105,681</u>	<u>\$ 546,298</u>	<u>\$ 2,813,090</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ 1,622,326	\$ 1,731,833	\$ 109,507	\$ 853,444
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	175,000	168,563	(6,437)	104,040
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(213,474)	(213,474)	(116,484)
Due from other governments	-	-	-	18,000
Prepaid items	-	(15,884)	(15,884)	212
Increase (decrease) in:				
Accounts payable	-	(48,259)	(48,259)	112,151
Accrued salaries and benefits	-	3,953	3,953	(25,250)
Due to other governments	-	(9,123)	(9,123)	12,503
Accrued compensated absences	-	3,047	3,047	(4,767)
Closure / post closure care costs	123,597	156,773	33,176	114,671
Total Adjustments	298,597	45,596	(253,001)	215,076
Net Cash Provided by Operating Activities	<u>\$ 1,920,923</u>	<u>\$ 1,777,429</u>	<u>\$ (143,494)</u>	<u>\$ 1,068,520</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributed capital assets		\$ -		\$ 64,824

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,687,300	\$ 1,487,738	\$ (199,562)	\$ 1,344,789
Operating Expenses:				
Salaries and wages	695,732	656,794	38,938	718,938
Employee benefits	256,153	233,640	22,513	275,363
Services and supplies	890,520	824,691	65,829	652,172
Depreciation	20,000	19,817	183	17,496
Total Operating Expenses	<u>1,862,405</u>	<u>1,734,942</u>	<u>127,463</u>	<u>1,663,969</u>
Operating Income	<u>(175,105)</u>	<u>(247,204)</u>	<u>(72,099)</u>	<u>(319,180)</u>
Nonoperating Revenues (Expenses):				
Investment income	40,000	18,168	(21,832)	13,500
Gain (loss) on disposal of capital assets	-	-	-	(3,407)
Total Nonoperating Revenues (Expenses)	<u>40,000</u>	<u>18,168</u>	<u>(21,832)</u>	<u>10,093</u>
Income (Loss) Before Transfers	<u>\$ (135,105)</u>	<u>(229,036)</u>	<u>\$ (93,931)</u>	<u>(309,087)</u>
Transfers Out		<u>(100,000)</u>		<u>(150,000)</u>
Change in Net Assets		<u>(329,036)</u>		<u>(459,087)</u>
Net Assets, July 1		<u>528,889</u>		<u>987,976</u>
Net Assets, June 30		<u>\$ 199,853</u>		<u>\$ 528,889</u>

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,687,300	\$ 1,492,438	\$ (194,862)	\$ 1,340,089
Cash payments for personnel costs	(951,885)	(901,138)	50,747	(1,042,996)
Cash payments for services and supplies	(890,520)	(812,448)	78,072	(655,074)
Net Cash Provided (Used) by Operating Activities	<u>(155,105)</u>	<u>(221,148)</u>	<u>(66,043)</u>	<u>(357,981)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other funds	<u>(150,000)</u>	<u>(100,000)</u>	<u>50,000</u>	<u>(150,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	<u>(169,221)</u>	<u>(1,667)</u>	<u>167,554</u>	<u>(3,311)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	<u>40,000</u>	<u>18,167</u>	<u>(21,833)</u>	<u>13,500</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(434,326)	(304,648)	129,678	(497,792)
Cash and Cash Equivalents, July 1	<u>472,159</u>	<u>472,159</u>	-	<u>969,951</u>
Cash and Cash Equivalents, June 30	<u>\$ 37,833</u>	<u>\$ 167,511</u>	<u>\$ 129,678</u>	<u>\$ 472,159</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	<u>\$ (175,105)</u>	<u>\$ (247,204)</u>	<u>\$ (72,099)</u>	<u>\$ (319,180)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	20,000	19,817	(183)	17,496
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	4,700	4,700	(4,700)
Increase (decrease) in:				
Accounts payable	-	8,547	8,547	(2,902)
Accrued salaries and benefits	-	(5,368)	(5,368)	(27,884)
Due to other governments	-	3,696	3,696	-
Accrued compensated absences	-	(5,336)	(5,336)	(20,811)
Total Adjustments	<u>20,000</u>	<u>26,056</u>	<u>6,056</u>	<u>(38,801)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (155,105)</u>	<u>\$ (221,148)</u>	<u>\$ (66,043)</u>	<u>\$ (357,981)</u>

**CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)**

	FINAL BUDGET	ACTUAL	VARIANCE	2006
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,005,214	\$ 1,007,484	\$ 2,270	\$ 998,097
Operating Expenses:				
Salaries and wages	266,983	261,268	5,715	176,339
Employee benefits	99,613	101,215	(1,602)	50,575
Services and supplies	259,938	219,927	40,011	255,023
Depreciation	75,000	67,297	7,703	35,465
Total Operating Expenses	701,534	649,707	51,827	517,402
Operating Income	303,680	357,777	54,097	480,695
Nonoperating Revenues (Expenses):				
Investment income	75,000	140,360	65,360	98,110
Grant revenue	-	-	-	200,000
Interest expense	(214,989)	(214,988)	1	(221,825)
Gain (loss) on sales of capital assets	-	5,000	5,000	-
Bond issuance costs	(500)	(6,950)	(6,450)	(6,721)
Total Nonoperating Revenues (Expenses)	(140,489)	(76,578)	63,911	69,564
Income (Loss) Before Contributions and Transfers	\$ 163,191	281,199	\$ 118,008	550,259
Capital Contributions:				
Capital assets		644,537		1,564,769
Transfers In		100,000		700,535
Change in Net Assets		1,025,736		2,815,563
Net Assets, July 1		2,120,864		(694,699)
Net Assets, June 30		\$ 3,146,600		\$ 2,120,864

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CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,005,214	\$ 996,753	\$ (8,461)	\$ 878,401
Cash payments for personnel costs	(366,596)	(363,986)	2,610	(195,043)
Cash payments for services and supplies	(259,938)	(28,073)	231,865	(283,235)
Net Cash Provided by Operating Activities	<u>378,680</u>	<u>604,694</u>	<u>226,014</u>	<u>400,123</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grant revenues	-	-	-	100,000
Transfer from other funds	100,000	100,000	-	700,535
Net Cash Provided (Used) by Noncapital Financing Activities	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>800,535</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(4,456,000)	(3,277,915)	1,178,085	(1,205,826)
Principal paid on capital debt	(210,000)	(210,000)	-	(205,000)
Interest paid on capital debt	(214,989)	(216,811)	(1,822)	(209,604)
Bond issuance costs	(500)	(479)	21	(250)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(4,881,489)</u>	<u>(3,705,205)</u>	<u>1,176,284</u>	<u>(1,620,680)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	75,000	140,360	65,360	98,110
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(4,327,809)</u>	<u>(2,860,151)</u>	<u>1,467,658</u>	<u>(321,912)</u>
Cash and Cash Equivalents, July 1	<u>4,812,768</u>	<u>4,812,768</u>	<u>-</u>	<u>5,134,680</u>
Cash and Cash Equivalents, June 30	<u>\$ 484,959</u>	<u>\$ 1,952,617</u>	<u>\$ 1,467,658</u>	<u>\$ 4,812,768</u>

CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2007
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2006)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2006
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
Operating income	\$ 303,680	\$ 357,777	\$ 54,097	\$ 480,695
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	75,000	67,297	(7,703)	35,465
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(10,731)	(10,731)	(19,696)
Prepaid items	-	119	119	(429)
Increase (decrease) in:				
Accrued salaries and benefits	-	1,273	1,273	5,079
Accounts payable	-	188,585	188,585	(27,783)
Due to other governments	-	3,150	3,150	-
Accrued compensated absences	-	(2,776)	(2,776)	26,792
Unearned revenue	-	-	-	(100,000)
Total Adjustments	75,000	246,917	171,917	(80,572)
Net Cash Provided by Operating Activities	\$ 378,680	\$ 604,694	\$ 226,014	\$ 400,123
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Purchase of capital assets on account		\$ 108,190		\$ 64,276
Contributed capital assets		644,537		1,564,769